



East India Securities Ltd
Excellent | Investment | Solutions

To
Bombay Stock Exchange Limited
P J Towers
Dalal Street
Mumbai

November 13, 2020

Scrip Code: 541053

Sub: Unaudited Financial Results for the Half Year ended on September 30, 2020/Outcome of Board Meeting

Dear Sir,

Sub: Board Meeting

This is to inform you that the Board of Directors of the Company met on Friday, November 13, 2020 at its Registered office at DA-14, Salt Lake, Kolkata-700064 and transacted following business:

1. Approved the Unaudited Financial Results of the Company for the half year ended on September 30, 2020 in accordance with Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015;
2. Approved the limited Review report by the Statutory Auditor of the Company for the half year ended on September 30,2020

The said board Meeting commenced at 04:00 PM and concluded at 05:15 PM

The unaudited financials along with Cash flow statement and Limited review report is enclosed herewith.

This is for your record and information.

Yours Truly
For East India Securities Ltd

For East India Securities Ltd


Sanjay Kumar Shroff
Managing Director

Managing Director
Sanjay Kumar Shroff

Registered Office & Corporate Office: DA-14, Sector-1, Salt Lake, Kolkata-700 064
Tel: 4020 5901,2358 6026, Fax: 4020 5929, Email: mail@eisec.com, Website: www.eisec.com
CIN-U67120WB1995PLC072026

Notes:

1. The Above said financials were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Friday 13, Nov 2020.
2. The company operated in one segment; hence no separate segment reporting is given.
3. Earning Per share has been calculated on the weighted average of the share capital outstanding during the period. Half yearly EPS has not been annualized.
4. As per MCA notification dated 16th Feb 2015 companies whose share are listed on SME Exchange are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under exempt category, it has not adopted IND-AS for preparation of financial results.
5. The results of half year ended on 30th September 2020 are unaudited and the Statutory auditor has given limited review report in compliance with the Regulation 33 of the SEBI (LODR) Regulations, 2015.



NOKARI & ASSOCIATES
Chartered Accountants

12, Waterloo Street
3rd Floor, Room No. 6
Kolkata - 700069
Phone : 2248 7696, 4004 8575
E-mail : agnra1985@gmail.com

Limited Review Report

To
The Board of Directors
East India Securities Ltd

1. We have reviewed the accompanying statement of unaudited financial results of **East India Securities Limited** ('the Company') for the half year ended on September 30, 2020 ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nokari & Associates
Chartered Accountants
FRN: 310032E

Dilip Kumar Sultania



Dilip Kumar Sultania
Partner

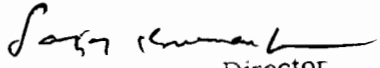
Membership No 303273

UDIN: 20303273AAAAAGK2085

Date: 13th November 2020

Place: Kolkata

EAST INDIA SECURITIES LTD

STATEMENT OF ASSETS AND LIABILITIES		
	(Amount in Rs Lakhs)	
Particulars	As on 30th Sep 2020	As on 31st March 2020
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	366.70	366.70
(b) Reserves and surplus	41,863.22	38,927.57
(c) Money received against share warrants		
Sub-total - Shareholders' funds	42,229.92	39,294.27
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities		
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(i) Due to Micro & Small Enterprises		
(ii) Due to Creditors other than Micro & Small Enterprises	19,417.23	10,571.52
(c) Other current liabilities	94.44	96.86
(d) Short-term provisions		
Sub-total - Current liabilities	19,511.67	10,668.39
TOTAL - EQUITY AND LIABILITIES	61,741.59	49,962.66
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	32.82	39.37
(b) Goodwill on consolidation *		
(c) Non-current investments	5,830.23	2,061.16
(d) Deferred tax assets (net)	1.42	1.42
(e) Long-term loans and advances	277.74	1,295.11
(f) Other non-current assets		
Sub-total - Non-current assets	6,142.21	3,397.05
2 Current assets		
(a) Current investments		
(b) Inventories	27,691.73	21,525.30
(c) Trade receivables	1,000.22	5,049.80
(d) Cash and cash equivalents	26,506.23	19,486.28
(e) Short-term loans and advances	23.89	11.52
(f) Other current assets	377.31	492.70
Sub-total - Current assets	55,599.38	46,565.60
Total - Assets	61,741.59	49,962.66
For East India Securities Ltd		
EAST INDIA SECURITIES LTD.		
Sanjay Kumar Shroff Managing Director		
	Director November 13, 2020	

EAST INDIA SECURITIES LTD

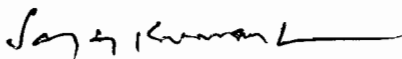
Cash Flow Statement for the Six Month ended on September 30, 2020

Particulars	Amount (in Lakhs Rs)	
	30/09/2020	31/03/2020 (Annual)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	3,888.10	5,645.71
Adjustments for:		
Depreciation/amortization	9.50	24.27
Interest on Fixed Deposits and Others	-792.56	-1,491.80
Tax Free Interest	-	-6.84
Gain on Sale of Investment	-90.87	-106.81
Dividend Income	-47.03	-859.70
Operating Profit before Working Capital Changes	2,967.14	3,204.83
Movements in working capital:		
Increase/(Decrease) in Trade Payables	8,845.70	2,369.70
Increase/(Decrease) in Other Current Liabilities	-2.42	-38.80
(Increase)/Decrease in Other Current Assets	-53.08	-30.62
(Increase)/Decrease in Long Term Loans & Advances	1,017.37	-281.17
(Increase)/Decrease in Short Term Loans & Advances	-12.37	-8.55
(Increase)/Decrease in Inventories	-6,166.42	-8,894.91
(Increase)/Decrease in Trade Receivables	4,049.57	-2,564.62
Cash Generated from Opertaions	10,645.49	-6,244.14
Income Tax Paid	-952.45	-1,225.81
Net Cash Generated from/(Used in) Operating Activities	9,693.04	-7,469.95
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-2.95	-13.65
Sale of Investment	-	751.10
Purchase of Investment	-3,678.20	-
Interest on Debentures		
Tax Free Interest	-	6.84
Dividend Income	47.03	859.70
Interest on Fixed Deposits and Others	961.03	1,445.99
Net Cash Generated from/(Used in) Investing Activities	-2,673.09	3,049.98
CASH FLOW FROM FINANCING ACTIVITIES		
Net Change in Cash and Cash Equivalent	7,019.95	-4,419.97
	-	-
Cash and Cash Equivalent- Opening Balance	19,486.28	23,906.25
Cash and Cash Equivalent- Closing Balance	26,506.23	19,486.28
Net Change in Cash and Cash Equivalent	7,019.95	-4,419.97

Note: The above cash flow has been prepared under 'Indirect Method' as set out in AS-7 as specified under Section 133 of the Companies Act 2013

For East India Securities Ltd

EAST INDIA SECURITIES LTD.



Sanjay Kumar Shroff
Managing Director

Director

November 13,2020

East India Securities Limited					Amount (Rs in Lakhs)
Unaudited Standalone Financial Results for the Period Ended on September 30, 2020					
Particulars	Half Yearly Ended 30th Sep 2020 Unaudited	Half Yearly Ended 31st March 2020 Audited	Half Yearly Ended 30th September 2019 Unaudited	Yearly Ended on 31st March 2020 Audited	
Income					
Revenue from Operations	4,432.73	3,833.71	3,180.41	7,014.12	
Other Income	91.05	(201.08)	309.82	108.74	
Total Income	4,523.78	3,632.63	3,490.23	7,122.86	
Expenses					
Cost of materials consumed	-	-	-	-	
Purchase of Stock-in-trade	-	-	-	-	
Changes in Inventories of finished goods work-in-progress and Stock in trade	-	-	-	-	
Employee Benefits Expenses	167.85	289.63	173.39	463.02	
Financial Cost	-	-	-	-	
Depreciation & Amortisation Expenses	9.50	13.00	11.27	24.27	
Other Expenses	458.33	590.56	399.29	989.85	
Total Expenses	635.68	893.19	583.95	1,477.14	
Profit/(Loss) before exceptional and extraordinary items and tax	3,888.10	2,739.43	2,906.28	5,645.71	
Exceptional items	-	-	-	-	
Profit/(Loss) before extraordinary items and tax	3,888.10	2,739.43	2,906.28	5,645.71	
Extra Ordinary Items	-	-	-	-	
Profit/(Loss) before tax	3,888.10	2,739.43	2,906.28	5,645.71	
Tax Expense					
(1) Current tax	-952.45	-541.32	-634.01	-1,175.33	
(2) Deferred tax	-	-4.11	-	-4.11	
Profit for the period from continuing operations	2,935.65	2,194.00	2,272.27	4,466.27	
Profit from discontinuing operations	0	-	-	-	
Tax expenses of discontinuing operations	0	-	-	-	
Profit from discontinuing operations (after tax)	0	-	-	-	
Profit/(Loss) for the period	2,935.65	2,194.00	2,272.27	4,466.27	
Earnings Per Share					
(a) Basic	80.06	59.83	61.97	121.80	
(b) Diluted	80.06	59.83	61.97	121.80	

Date:-13/11/2020
Place:-Kolkata

For East India Securities Ltd

EAST INDIA SECURITIES LTD.

Sanjay Kumar Shroff
Managing Director

Sanjay Kumar Shroff
Director