

May 8, 2024

The Secretary  
**BSE Limited**  
Pheeroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 531595

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No- 'C' Block, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Scrip Code: CGCL

**Sub: Outcome of the meeting of board of directors of Capri Global Capital Limited (the "Company") held on May 8, 2024**

Dear Sir/ Madam,

We wish to inform you that, the Board of Directors of the Company, at its meeting held today, May 8, 2024, has inter-alia considered and approved the following:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024;
2. Recommended a final dividend of Fifteen Paise only per equity share of Rs. 1/- each for the financial year ended March 31, 2024;
3. Appointment of M/s. MSKA & Associates, Chartered Accountants (Firm Registration no. 105047W) as the Statutory Auditors of the Company to hold office for a period of 3 (Three) consecutive financial years, from the conclusion of the 30<sup>th</sup> Annual General Meeting (AGM) of the Company until the conclusion of the 33<sup>rd</sup> AGM of the Company, subject to approval of the shareholders at the ensuing AGM of the Company, please refer to Annexure I for details.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation"), we enclose herewith the following:

- i) Audited Financial Results (Standalone & Consolidated) for the quarter and year ended on March 31, 2024;
- ii) Auditors' Report with unmodified opinions on the aforesaid Audited Financial Results (Standalone & Consolidated); and
- iii) Disclosures pursuant to Regulation 52(4) of SEBI Listing Regulation.

The aforesaid Financial Results will be made available on the Company's website at [www.capri loans.in](http://www.capri loans.in).

Declaration with respect to Auditors' Report with Unmodified Opinion:

Pursuant to Regulation 33(3)(d) of SEBI Listing Regulation, we hereby declare that the Statutory Auditors of the Company has issued the Auditors' Report under the Companies Act, 2013 and Financial Results as prepared under SEBI Listing Regulation for the Financial Year ended on March 31, 2024, with unmodified opinion.



**Capri Global Capital Limited**

(CIN: L65921MH1994PLC173469)

502, Tower - A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013

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The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 11:45 P.M.

The date on which the Company will hold its Annual General Meeting for the year ended March 31, 2024, and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof, dispatched to the shareholders will be informed in due course of time.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,  
*for Capri Global Capital Limited*

**Yashesh Bhatt**  
**Company Secretary**  
**Membership No.: A20491**

*Encl: As above*



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Annexure – I

Sr. No.	Particulars	Disclosure
1	Reason for change	<p>Pursuant to RBI Circular DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, the tenure of the Statutory Auditors has been limited to not more than three continuous years.</p> <p>M/s. MM Nissim &amp; Co. LLP, Chartered Accountants, (Firm Registration no. 107122W/W100672), Mumbai, were appointed as Statutory Auditors of the Company in the 27<sup>th</sup> AGM held on September 15, 2021 for a period of three years i.e. till the conclusion of 30<sup>th</sup> AGM. Pursuant to the aforesaid RBI Circular, M/s. MM Nissim &amp; Co. LLP shall complete a period of three year on the conclusion of 30<sup>th</sup> AGM.</p>
2	Date of appointment/cessation (as applicable) & term of appointment	<p>Appointed with effect from conclusion of the 30<sup>th</sup> Annual General Meeting (AGM), subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.</p> <p>Term of appointment shall be three years i.e. from the conclusion of 30<sup>th</sup> AGM till the conclusion of the 33<sup>rd</sup> AGM.</p>
3	Brief profile of the Auditors:	<ul style="list-style-type: none"> <li>i. Established in 1978. Registered with ICAI and the PCAOB (US Public Company Accountancy Oversight Board);</li> <li>ii. Head Office at Mumbai with Branch Offices at Ahmedabad, Bengaluru, Chennai, Chandigarh, Goa, Gurugram, Hyderabad, Kochi, Kolkata and Pune;</li> <li>iii. Have extensive experience, knowledge and industry foresight, delivering robust, transparent and technology-driven services such as statutory audit, Ind AS Conversion, Internal Financial Controls (IFC) Audit, Tax Audit, Accounting Manual, Limited Reviews, Group Reporting, Certification and Capital Markets Support;</li> <li>iv. The team comprises of a Technical Partner who has elaborate experience in the audits of listed companies and Directors who possess expertise in the APT and its methodology along with technical skills and knowledge;</li> <li>v. The audit firm has vast experience ranging from banking, insurance technology, media, telecommunications, aerospace/defence/security, real estate and construction industry.</li> </ul>



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**Independent Auditor's Report on Standalone Annual Financial Results of Capri Global Capital Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Capri Global Capital Limited**

**Opinion**

1. We have audited the accompanying standalone annual financial results of **Capri Global Capital Limited** ('the NBFC') for the year ended March 31, 2024, the Statement of Assets and Liabilities as on that date and the Statement of Cash Flow for the year ended on that date which are included in the accompanying 'Standalone Financial Results for Quarter and Year ended March 31, 2024' ('the Statement'), attached herewith, being submitted by the NBFC pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, the relevant circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the NBFC for the year ended March 31, 2024 and also the Statement of Assets and Liabilities as at March 31, 2024 and the Statement of Cash Flow for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the NBFC in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



**Independent Auditor's Report on Standalone Annual Financial Results of Capri Global Capital Limited Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continued)**

**Board of Director's Responsibilities for the Statement**

4. This Statement has been prepared on the basis of the standalone annual audited financial statements, and has been approved by the NBFC's Board of Directors. The NBFC's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information, the Statement of Assets and Liabilities and the Statement of Cash Flow of the NBFC in accordance with the Ind AS prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, the RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the NBFC and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the NBFC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the NBFC or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the NBFC's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the SAs, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit.  
We also:



**Independent Auditor's Report on Standalone Annual Financial Results of Capri Global Capital Limited Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continued)**

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the NBFC has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NBFC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NBFC to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. The Statement includes the financial results for the quarter ended March 31, 2024, which are neither audited nor subjected to limited review by us. These are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.



**Independent Auditor's Report on Standalone Annual Financial Results of Capri Global Capital Limited Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continued)**

12. The Statement dealt with by this report have been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE India Limited. This statement is based on and should be read with the Audited Standalone Financial Statements of the NBFC, for the year ended March 31, 2024 on which we have issued an unmodified audit opinion vide our report dated May 8, 2024.

Our opinion on the Standalone Financial Results is not modified in respect of above matters.

For **M M Nissim & Co LLP**  
Chartered Accountants  
Firm Registration No: 107122W/W100672



**Manish Singhania**  
Partner  
Membership No. 155411  
ICAI UDIN: 24155411BKGYBT2930

Mumbai  
May 8, 2024



## Capri Global Capital Limited

CIN: L65921MH1994PLC173469

Regd Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013  
e-mail:investor.relation@capriglobal.in, Website : www.capriglobal.in, Tel No. - +91 22 40888100 Fax No. - +91 22 40888170

### Statement of audited standalone financial results for the quarter and year ended March 31, 2024

(Currency : Indian Rupees in millions)

	Quarter ended			Year ended	
	31-Mar-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-23 (Unaudited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
<b>I INCOME</b>					
<b>Revenue from operations</b>					
a) Interest income	3,805.08	3,651.22	2,719.18	14,207.68	8,901.45
b) Fee and commission income	201.60	570.75	487.96	1,705.56	1,494.87
c) Net gain on fair value change	64.17	118.89	31.18	273.73	103.40
d) Net gain on derecognition of financial instruments	305.32	236.24	141.89	756.48	513.06
e) Sale of services	156.64	95.26	89.19	442.71	145.11
f) Other operating income	115.33	91.84	101.44	396.23	290.87
<b>Total revenue from operations</b>	<b>4,648.14</b>	<b>4,764.20</b>	<b>3,570.84</b>	<b>17,782.39</b>	<b>11,448.76</b>
Other Income	14.89	12.83	12.57	49.50	50.22
<b>Total Income</b>	<b>4,663.03</b>	<b>4,777.03</b>	<b>3,583.41</b>	<b>17,831.89</b>	<b>11,498.98</b>
<b>II EXPENSES</b>					
a) Finance costs	1,777.41	1,650.68	1,221.20	6,198.03	3,850.57
b) Fees and commission expense	85.45	303.92	91.05	781.49	257.76
c) Impairment on financial assets	40.74	315.16	76.15	691.31	486.37
d) Employee Benefits Expenses	1,350.97	1,221.27	1,093.46	5,020.45	3,550.25
e) Depreciation and amortization	217.47	232.18	175.21	800.18	389.67
f) Others expenses	462.33	373.03	343.46	1,720.84	1,065.51
<b>Total expenses</b>	<b>3,934.37</b>	<b>4,096.24</b>	<b>3,000.53</b>	<b>15,212.30</b>	<b>9,600.13</b>
<b>III Profit before tax before exceptional items (I - II)</b>	<b>728.66</b>	<b>680.79</b>	<b>582.88</b>	<b>2,619.59</b>	<b>1,898.85</b>
<b>IV Exceptional item income</b>	-	-	-	-	-
<b>V Profit before tax after exceptional items (III + IV)</b>	<b>728.66</b>	<b>680.79</b>	<b>582.88</b>	<b>2,619.59</b>	<b>1,898.85</b>
<b>VI Tax expense</b>					
a) Current tax	224.32	238.21	118.89	845.94	475.87
b) Deferred tax	(48.94)	(70.50)	28.04	(199.35)	4.40
c) Short / (Excess) provision for tax - prior years	(7.59)	-	(47.19)	(7.59)	3.21
<b>Total Tax</b>	<b>167.79</b>	<b>167.71</b>	<b>99.74</b>	<b>639.00</b>	<b>483.48</b>
<b>VII Profit for the period / year (V - VI)</b>	<b>560.87</b>	<b>513.08</b>	<b>483.14</b>	<b>1,980.59</b>	<b>1,415.37</b>
<b>VIII Other Comprehensive Income</b>					
(a) Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plans	(17.06)	-	(2.97)	(24.83)	(6.49)
Income tax on above credit / (charge)	4.29	-	0.74	6.25	1.63
<b>Total (a)</b>	<b>(12.77)</b>	<b>-</b>	<b>(2.23)</b>	<b>(18.58)</b>	<b>(4.86)</b>
(b) Items that will be reclassified to profit or loss					
i) Fair Value Gain on time value of forward element of forward contract in hedging relationship	(23.84)	(10.29)	(13.07)	(33.90)	(19.80)
ii) Fair Value Gain on loans measured at Fair value through OCI	-	-	-	-	-
Income tax on above credit / (charge)	6.00	2.59	3.29	8.53	4.98
<b>Total (b)</b>	<b>(17.84)</b>	<b>(7.70)</b>	<b>(9.78)</b>	<b>(25.37)</b>	<b>(14.82)</b>
<b>Total other comprehensive (loss) / income</b>	<b>(30.61)</b>	<b>(7.70)</b>	<b>(12.01)</b>	<b>(43.95)</b>	<b>(19.68)</b>
<b>IX Total Comprehensive Income for the year (VII + VIII)</b>	<b>530.26</b>	<b>505.38</b>	<b>471.13</b>	<b>1,936.64</b>	<b>1,395.69</b>
<b>X Paid up Equity Share Capital (Face value Rs. 1 each)</b>	<b>824.94</b>	<b>412.47</b>	<b>412.31</b>	<b>824.94</b>	<b>412.31</b>
<b>XI Other Equity</b>				<b>34,782.02</b>	<b>33,292.81</b>
<b>XII Earnings per equity share in Rupees (Face value Rs. 1 each) *</b>					
Basic	0.68	0.62	0.60	2.40	1.76
Diluted	0.67	0.62	0.60	2.38	1.76

\* Not annualised for period less than one year



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## Capri Global Capital Limited

Standalone Statement of Assets & Liabilities as at March 31, 2024

(Currency : Indian Rupees in millions)

Particulars	As at 31-Mar-24	As at 31-Mar-23
<b>ASSETS</b>		
<b>(I) Financial Assets</b>		
a) Cash and cash equivalents	2,149.82	14,446.52
b) Bank balances other than cash and cash equivalents	138.58	134.25
c) Derivative financial instruments	31.23	-
d) Receivables		
(i) Trade receivables	981.02	321.43
(ii) Other Receivables	51.54	5.69
e) Loans	96,232.83	69,347.24
f) Investments	5,815.56	3,599.74
g) Other financial assets	787.55	705.02
	<b>1,06,188.13</b>	<b>88,559.89</b>
<b>(II) Non Financial Assets</b>		
a) Current tax assets (net)	259.96	189.75
b) Deferred tax assets (net)	564.85	365.10
c) Property, plant and equipment	2,994.92	2,657.68
d) Capital work-in-progress	0.79	25.22
e) Intangible assets under development	90.43	73.71
f) Intangible assets	197.32	53.86
g) Other non financial assets	865.65	1,058.33
	<b>4,973.92</b>	<b>4,423.65</b>
<b>Total Assets</b>	<b>1,11,162.05</b>	<b>92,983.54</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(I) Financial Liabilities</b>		
a) Derivative financial instruments	-	58.05
b) Payables		
i) Trade payables		
Total outstanding dues of micro and small enterprises	4.48	6.16
Total outstanding dues of creditors other than micro and small enterprises	801.12	839.31
ii) Other Payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	188.05	105.92
c) Debt securities	1,521.65	4,386.14
d) Borrowings (Other than debt securities)	69,584.86	49,497.74
e) Other financial liabilities	3,069.38	4,090.59
	<b>75,169.54</b>	<b>58,983.91</b>
<b>(II) Non-Financial Liabilities</b>		
a) Current tax liabilities (Net)	6.98	5.80
b) Provisions	199.95	176.86
c) Other non-financial liabilities	178.62	111.85
	<b>385.55</b>	<b>294.51</b>
<b>EQUITY</b>		
(a) Equity share capital	824.94	412.31
(b) Other equity	34,782.02	33,292.81
	<b>35,606.96</b>	<b>33,705.12</b>
<b>Total Liabilities and Equity</b>	<b>1,11,162.05</b>	<b>92,983.54</b>



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**Capri Global Capital Limited**  
Standalone Statement of cash flow

(Currency : Indian Rupees in millions)

Particulars	For year ended 31-Mar-24	For year ended 31-Mar-23
<b>A Cash flow from operating activities</b>		
Profit before tax	2,619.59	1,898.85
<b>Adjustments for</b>		
Depreciation & amortisation	800.18	389.67
Impairment on financial instruments	691.31	486.37
Net Gain on Fair Valuation of Financial Instruments	(273.73)	(103.40)
Net Gain on Derecognition of Financial Instruments	(756.48)	(513.06)
Loss/(Gain) on sale of Fixed Assets	(3.02)	0.81
Write off - Fixed Assets	2.41	0.56
Write off - Others	1.82	1.03
Gain on early termination of Lease	(1.35)	(6.26)
Gain on sale of Investment Property	(2.91)	-
Share Based Payments to employees	70.63	141.75
Interest on Lease liability	322.76	134.36
Interest income	(14,207.68)	(8,901.45)
Finance cost	5,875.27	3,716.21
Interest received	13,699.65	8,767.32
Interest Paid	(6,201.06)	(3,893.78)
<b>Operating cash flow before working capital changes</b>	<b>2,637.39</b>	<b>2,118.98</b>
<i>Add (Less): Adjustments for working capital changes</i>		
<b>(Increase)/Decrease in</b>		
Loans	(27,192.88)	(23,952.15)
Receivables	62.51	251.19
Other Financial Assets	(84.35)	(492.11)
Other Non-financial Assets	195.59	(726.73)
<b>Increase/(Decrease) in</b>		
Trade payables	42.26	617.14
Other financial liability	(1,647.11)	249.28
Derivative instrument	(123.18)	29.62
Other Non-financial liability	66.77	35.48
Provision	40.08	47.95
<b>Cash used in operations</b>	<b>(26,002.92)</b>	<b>(21,821.35)</b>
Income taxes paid (Net of Refunds Received)	(893.00)	(666.66)
<b>Net cash used in operating activities - A</b>	<b>(26,895.92)</b>	<b>(22,488.01)</b>
<b>B Cash flow from investing activities</b>		
Increase/(decrease) in Fixed deposits not considered as cash and cash equivalent	(4.33)	(118.34)
Purchase of property, plant and equipment and intangible assets	(519.91)	(1,117.95)
Intangible Assets Under Development	(16.72)	(61.32)
Capital work-in-progress	24.43	(25.22)
Proceeds from sale of property and equipment	73.12	2.17
Purchase of Mutual Fund units	-	(300.99)
Proceed from sale of mutual fund units	497.58	2,396.87
Purchase of shares/bonds	52.81	306.74
Investment in shares of subsidiaries	(2,000.10)	-
Proceeds from Sale of investment (PTC)	113.59	543.04
Purchase of Investment (PTC)	(602.37)	-
Interest received on PTC	58.91	70.43
<b>Net cash generated from / (used in) investing activities - B</b>	<b>(2,322.99)</b>	<b>1,695.43</b>
<b>C Cash flow from financing activities</b>		
Debt securities Redeemed (Net)	(2,666.67)	(176.79)
Proceed from Borrowings other than debt securities	32,988.37	28,243.98
Repayment of Borrowings other than debt securities Repaid	(15,924.68)	(7,691.36)
Other short term loan (net)	3,151.37	(58.05)
Payments for the principal portion of the lease liability	(197.99)	(128.53)
Payments for the interest portion of the lease liability	(322.76)	(134.36)
Dividends paid	(103.08)	(79.83)
Proceed from issue of equity Shares	11.74	14,347.89
Right issue expenses	(18.81)	-
Proceeds from FSOP	4.77	5.08
<b>Net cash generated from financing activities - C</b>	<b>16,922.21</b>	<b>34,328.03</b>
<b>Net increase / (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(12,296.70)</b>	<b>13,535.45</b>
Cash and cash equivalent as at the beginning of the year	14,446.52	911.07
Cash and cash equivalent as at the end of the year	2,149.82	14,446.52



**Capri Global Capital Limited**

(CIN: L65921MH1994PLC173469)

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**Capri Global Capital Limited**

**Notes :**

- 1 The standalone financial results (the 'Statement') has been prepared in accordance with and comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division III of the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- 2 The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 08, 2024. The results for the year ended March 31, 2024, have been audited by the statutory auditors, viz. M M Nissim & Co LLP, Chartered Accountants.
- 3 The Company is engaged primarily in the business of financing activity and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.
- 4 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021
  - a) Details of transfer through assignment in respect of loans not in default during the quarter and year ended March 31, 2024.

Particulars	For the quarter ended March 31, 2024	For the year ended March 31, 2024
Amount of Loan accounts assigned (₹ in millions)	8,002.69	14,153.75
Retention of Beneficial Economic Interest (in %)	20 & 30	20 & 30
Weighted Average Maturity (in Years)	3.74	4.82
Weighted Average Holding Period (in Years)	0.21	0.21
Coverage of Tangible Security Coverage (in %)	156.23	156.83

The above transaction is pursuant to Co-Lending option II (Direct Assignment) pursuant to RBI notification RBI/2020-21/63/FIDD.CO.Plan.BC.No .8/04.09.01/2020-21 dated September 04, 2020

- b) The Company has not acquired any loan (not in default) during the quarter ended March 31, 2024.
- c) The Company has transferred stressed loan to subsidiary company during the year ended March 31, 2024.

Particulars	March 31, 2024		
	To ARCs	To permitted transferees	To other transferees
i) Number of accounts	-	29	-
ii) Aggregate principal outstanding of loans transferred	-	34.47	-
iii) Weighted average residual tenor of the loans transferred (in months)	-	180.17	-
iv) Net book value of loans transferred (at the time of transfer)	-	27.55	-
v) Aggregate consideration	-	19.37	-
vi) Additional consideration realised in respect of accounts transferred in earlier years	-	-	-

d) The Company does not hold any Security Receipts as on March 31, 2024.

- 5 The compliance related to disclosure of certain ratios and other financial information as required under regulation 52(4) and 54(2) of the listing regulation is made in Annexure 1.



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- 6 During the quarter and year ended March 31, 2024 the Company has allotted Nil and 328,596 equity shares respectively (quarter and year ended March 31, 2023 Nil and 7,32,000 equity shares respectively) of ₹ 1 each on exercise of stock option aggregating to ₹ Nil and ₹ 11.75 millions respectively (quarter and year ended March 31, 2023 ₹ Nil and ₹ 12.49 millions respectively). Accordingly, share capital has increased by ₹ Nil and ₹ 0.33 millions for quarter and year ended March 31, 2024 respectively (quarter and year ended March 31, 2023 ₹ Nil and ₹ 0.73 millions respectively) and securities premium increased by ₹ Nil and ₹ 11.42 millions for quarter and year ended March 31, 2024 respectively (quarter and year ended March ended 31, 2023 ₹ Nil and ₹ 11.76 millions respectively).
- 7 On March 5, 2024 ("Record Date"), the Company has sub-divided/split existing Equity Shares from 1 (One) Equity Share of face value of ₹ 2/- (Rupees Two only) each into 2 (Two) Equity Shares face value of ₹ 1/- (Rupees One only) each.
- Further on March 07, 2024, the Company has allotted 41,24,69,986 bonus equity shares of ₹ 1 each as fully paid-up bonus equity shares in the ratio of 1 (One) equity share of ₹ 1/- each for every 1 (One) existing equity shares of ₹ 1/- each.
- 8 The Board of Directors, at their meeting held on May 08, 2024, have recommended a dividend of ₹ 0.15 per equity share on face value of ₹ 1/- per equity share on enhanced equity shares pursuant to split of face value and issue of bonus shares, which resulted into 1 share of face value of ₹ 2 getting converted into 4 shares of face value of ₹ 1. (Previous year ₹ 0.50 per equity share on face value of ₹ 2/- per equity share) . The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- 9 The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial years.
- 10 Figures for the previous period/year have been regrouped wherever necessary to conform to current period presentation.

**On behalf of the Board of Directors  
Capri Global Capital Limited**

A handwritten signature in blue ink, appearing to read "Rajesh", with a long horizontal stroke extending to the right.

**Rajesh Sharma**  
Managing Director  
DIN 00020037



Place: Mumbai  
May 08, 2024



**Capri Global Capital Limited**

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## Capri Global Capital Limited

### Annexure 1

Disclosures pursuant to 52(4) and 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as on and for the year ended March 31, 2024 for the Non-Convertible Debentures (NCDs) issued on Private Placement Basis.

Particulars	Ratio
(a) Debt-Equity Ratio <sup>1</sup>	2.03
(b) Debt service coverage ratio <sup>2</sup>	0.35
(c) Interest service coverage ratio <sup>3</sup>	1.45
(d) Outstanding redeemable preference shares	
Quantity	Not Applicable
Value	Not Applicable
(e) Debenture Redemption Reserve <sup>4</sup>	
Pursuant to Rule 18(7) (b) (iii) of The Companies (Share Capital and Debenture) Rules 2014 no debenture redemption reserve is required to be created in cases of privately placed debentures issued by NBFC registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997.	
(f) Net Worth (₹ in million) <sup>5</sup>	35,042.11
(g) Net Profit after Tax (₹ in million)	1,980.59
(h) Earnings per Share (₹):	
Basic	2.40
Diluted	2.38
(i) Current Ratio <sup>4</sup>	Not Applicable
(j) Long term debt to working capital <sup>4</sup>	Not Applicable
(k) Bad debts to Account receivable ratio <sup>4</sup>	Not Applicable
(l) Current liability ratio <sup>4</sup>	Not Applicable
(m) Total debts to total assets <sup>6</sup>	0.64
(n) Debtors turnover <sup>4</sup>	Not Applicable
(o) Inventory turnover <sup>4</sup>	Not Applicable
(p) Operating margin (%) <sup>4</sup>	Not Applicable
(q) Net profit margin (%) <sup>7</sup>	11.11%
(r) Sector specific equivalent ratios, as applicable	
CAR	26.62%
GNPA	2.16%
NNPA <sup>8</sup>	1.18%
(s) Extent and nature of security created and maintained with respect to Secured Listed Non-Convertible Debentures:	
The NCDs issued by the Company are secured by first pari-passu charge on book debts and immovable property (Located in Chennai). The security cover is 1.34 times of the aggregate face value of Debentures issued.	

#### Note:

- Debt-Equity Ratio = (Debt Securities + Borrowings (other than debt securities) + Derivative financial instruments)/Net Worth
- Debt service coverage ratio = (Earning before interest, tax and exceptional items)/Interest expenses + principal repayment made during the period for long term loans.
- Interest coverage ratio = (Earning before interest, tax and exceptional items)/Interest expenses
- The company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable
- Networth is calculated as defined in section 2 (57) of Companies Act 2013
- Total Debts to Total Assets = (Debt securities + Borrowings (other than debt securities) + Derivative financial instruments)/Total Assets
- Net Profit Margin = Net Profit after tax/Total Income
- NNPA - Net NPAs to Net Advances (%) (Net of Provision on NPA)



**Independent Auditor's Report on Consolidated Annual Financial Results of Capri Global Capital Limited Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Capri Global Capital Limited**

**Opinion**

1. We have audited the accompanying consolidated annual financial results of Capri Global Capital Limited ('the Parent' or 'the Company') and its subsidiary (the Parent and its subsidiaries together referred to as 'the Group') for the year ended March 31, 2024, the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cashflow for the year ended on that date which are included in the accompanying "Consolidated Financial Results for the quarter and year ended March 31, 2024 ('the Statement')", attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial information of subsidiaries the Statement:
  - (i) includes the annual financial results/ financial results of the following entities:
    - a. Capri Global Capital Limited - Parent Company
    - b. Capri Global Housing Finance Limited (Subsidiary Company)
    - c. Capri Loans Car Platform Private Limited (Subsidiary Company incorporated on October 16, 2023)
  - (ii) presents consolidated financial results in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, the relevant circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended March 31, 2024.



**Independent Auditor's Report on Consolidated Annual Financial Results of Capri Global Capital Limited Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continued)**

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Board of Director's Responsibilities for the Statement**

4. The Statement, which is the responsibility of the Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information, the Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cashflow of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the Companies included in the Group, are responsible for assessing the ability of the respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Companies included in the Group, are responsible for overseeing the financial reporting process of the Group.



**Independent Auditor's Report on Consolidated Annual Financial Results of Capri Global Capital Limited Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continued)**

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the SAs specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on the internal financial controls with reference to the Statement and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.





**Independent Auditor's Report on Consolidated Annual Financial Results of Capri Global Capital Limited Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continued)**

- Obtain sufficient appropriate audit evidence regarding the annual standalone financial results of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For other entity included in the Statement which has been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Parent, and such other entities included in the Statement of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

11. The Statement include the audited financial information of a subsidiary, whose financial information reflect total assets (before consolidation adjustments) of Rs. 44,820.20 Millions as at March 31, 2024, total revenue (before consolidation adjustments) of Rs. 4,871.90 Millions and total profit after tax (before consolidation adjustments) of Rs. 716.99 Millions and net cash inflows of Rs. 3,909.20 Millions for the year ended on that date, as considered in the Statement, which has been audited by its independent auditor. The independent auditor's report on the financial statements of this entity has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.
12. The Statement includes the financial results for the quarter ended March 31, 2024, which are neither audited nor subjected to limited review by us. These are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
13. The Statement dealt with by this report have been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE India Limited. This statement is based on and should be read with the Audited Financial Statements of the NBFC, for the year ended March 31, 2024 on which we have issued an unmodified audit opinion vide our report dated May 8, 2024.



**Independent Auditor's Report on Consolidated Annual Financial Results of Capri Global Capital Limited Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continued)**

Our opinion on the Consolidated Financial Results is not modified in respect of above matters.

For **M M Nissim & Co LLP**  
Chartered Accountants  
Firm Registration No: 107122W/W100672

**Manish Singhania**  
Partner  
Membership No. 155411  
ICAI UDIN: 24155411BKGYBU5495



Mumbai  
May 8, 2024



## Capri Global Capital Limited

CIN: U65990MH2006PLC161153

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e-mail:compliance@caprihomeloans.com, Website : www.caprihomeloans.com, Tel No. - +91 22 40888100 Fax No. - +91 22 40888170

### Statement of audited consolidated financial results for the quarter and year ended March 31, 2024

(Currency : Indian Rupees in millions)

	Quarter ended			Year ended	
	31-Mar-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-23 (Unaudited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
<b>I INCOME</b>					
<b>Revenue from operations</b>					
a) Interest income	4,977.01	4,659.42	3,526.92	18,227.83	11,681.95
b) Fee and commission income	690.92	659.68	503.17	2,306.35	1,540.97
c) Net gain on fair value change	113.38	182.87	63.74	412.61	213.41
d) Net gain on derecognition of financial instruments	342.26	292.81	172.49	1,018.10	557.90
e) Sale of services	192.36	135.50	145.10	630.99	265.07
f) Other operating income	170.38	123.82	133.69	532.69	383.18
<b>Total revenue from operations</b>	<b>6,486.31</b>	<b>6,054.10</b>	<b>4,545.11</b>	<b>23,128.57</b>	<b>14,642.48</b>
Other Income	5.65	5.09	1.55	13.40	16.53
<b>Total Income</b>	<b>6,491.96</b>	<b>6,059.19</b>	<b>4,546.66</b>	<b>23,141.97</b>	<b>14,659.01</b>
<b>II EXPENSES</b>					
a) Finance costs	2,424.52	2,209.17	1,643.38	8,359.01	5,330.37
b) Fees and commission expense	353.56	347.80	91.05	1,093.48	257.76
c) Impairment on financial assets	30.36	406.93	117.16	912.78	650.87
d) Employee Benefits Expenses	1,820.57	1,505.01	1,322.16	6,236.92	4,060.77
e) Depreciation and amortization	238.67	252.79	191.54	878.70	439.13
f) Others expenses	559.12	445.21	397.05	2,004.68	1,237.27
<b>Total expenses</b>	<b>5,426.80</b>	<b>5,166.91</b>	<b>3,762.34</b>	<b>19,485.57</b>	<b>11,976.17</b>
<b>III Profit before tax before exceptional items (I - II)</b>	<b>1,065.16</b>	<b>892.28</b>	<b>784.32</b>	<b>3,656.40</b>	<b>2,682.84</b>
<b>IV Exceptional item income</b>	-	-	-	-	-
<b>V Profit before tax after exceptional items (III + IV)</b>	<b>1,065.16</b>	<b>892.28</b>	<b>784.32</b>	<b>3,656.40</b>	<b>2,682.84</b>
<b>VI Tax expense</b>					
a) Current tax	319.08	292.04	168.38	1,099.90	653.96
b) Deferred tax	(69.78)	(79.53)	28.61	(227.54)	(6.41)
c) Short / (Excess) provision for tax - prior years	(10.02)	-	(61.65)	(10.02)	(11.25)
<b>Total Tax</b>	<b>239.28</b>	<b>212.51</b>	<b>135.34</b>	<b>862.34</b>	<b>636.30</b>
<b>VII Profit for the period / year (V - VI)</b>	<b>825.88</b>	<b>679.77</b>	<b>648.98</b>	<b>2,794.06</b>	<b>2,046.54</b>
<b>VIII Other Comprehensive Income</b>					
(a) Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plans	(19.62)	-	(7.69)	(28.77)	(12.50)
Income tax on above credit / (charge)	4.94	-	1.94	7.24	3.15
<b>Total (a)</b>	<b>(14.68)</b>	<b>-</b>	<b>(5.75)</b>	<b>(21.53)</b>	<b>(9.35)</b>
(b) Items that will be reclassified to profit or loss					
Fair Value Gain on time value of forward element of forward contract in hedging relationship	(30.04)	(13.47)	(16.05)	(39.46)	(29.53)
Income tax on above credit / (charge)	7.56	3.39	4.04	9.93	7.43
<b>Total (b)</b>	<b>(22.48)</b>	<b>(10.08)</b>	<b>(12.01)</b>	<b>(29.53)</b>	<b>(22.10)</b>
<b>Total other comprehensive (loss) / income</b>	<b>(37.16)</b>	<b>(10.08)</b>	<b>(17.76)</b>	<b>(51.06)</b>	<b>(31.45)</b>
<b>IX Total Comprehensive Income for the year (VII + VIII)</b>	<b>788.72</b>	<b>669.69</b>	<b>631.22</b>	<b>2,743.00</b>	<b>2,015.09</b>
<b>X Paid up Equity Share Capital (Face value Rs. 1 each)</b>	<b>824.94</b>	<b>412.47</b>	<b>412.31</b>	<b>824.94</b>	<b>412.31</b>
<b>XI Other Equity</b>				<b>37,540.77</b>	<b>35,242.35</b>
<b>XII Earnings per equity share in Rupees (Face value Rs. 1 each) *</b>					
Basic	1.00	0.82	0.81	3.39	2.55
Diluted	0.99	0.82	0.81	3.36	2.54

\* Not annualised for period less than one year



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**Capri Global Capital Limited**
**Consolidated Statement of Assets & Liabilities as at March 31, 2024**

(Currency : Indian Rupees in millions)

Particulars	As at 31-Mar-24	As at 31-Mar-23
<b>ASSETS</b>		
<b>(I) Financial Assets</b>		
(a) Cash and cash equivalents	6,396.49	14,765.14
(b) Bank balances other than cash and cash equivalents	349.72	335.07
(c) Derivative financial instruments	41.05	-
(c) Receivables		
(i) Trade receivables	1,366.85	322.34
(ii) Other Receivables	52.78	6.92
(d) Loans	1,34,211.83	94,816.23
(e) Investments	2,162.29	2,155.15
(f) Other financial assets	948.51	778.91
	<b>1,45,529.52</b>	<b>1,13,179.76</b>
<b>(II) Non Financial Assets</b>		
(a) Current tax assets (net)	279.24	195.04
(b) Deferred tax assets (net)	706.25	476.09
(c) Property, plant and equipment	3,210.08	2,839.92
(d) Capital work-in-progress	0.79	25.22
(f) Intangible assets under development	190.37	148.05
(g) Intangible assets	285.55	69.67
(h) Other non financial assets	1,295.17	1,079.44
	<b>5,967.45</b>	<b>4,833.43</b>
<b>Total Assets</b>	<b>1,51,496.97</b>	<b>1,18,013.19</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(I) Financial Liabilities</b>		
(a) Derivative financial instruments	-	75.72
(b) Payables		
i) Trade payables		
Total outstanding dues of micro and small enterprises	5.44	6.52
Total outstanding dues of creditors other than micro and small enterprises	1,305.32	960.95
ii) Other Payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	211.32	144.99
(b) Debt securities	1,521.65	4,386.14
(c) Borrowings (Other than debt securities)	1,02,547.48	70,726.87
(d) Other financial liabilities	6,994.44	5,696.67
	<b>1,12,585.65</b>	<b>81,997.86</b>
<b>(II) Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)	24.53	12.92
(b) Provisions	274.90	214.96
(c) Other non-financial liabilities	246.18	132.79
	<b>545.61</b>	<b>360.67</b>
<b>EQUITY</b>		
(a) Equity share capital	824.94	412.31
(b) Other equity	37,540.77	35,242.35
	<b>38,365.71</b>	<b>35,654.66</b>
<b>Total Liabilities and Equity</b>	<b>1,51,496.97</b>	<b>1,18,013.19</b>



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**Capri Global Capital Limited**  
Consolidated Statement of cash flow

(Currency : Indian Rupees in millions)

Particulars	For year ended Mar-24	For year ended Mar-23
<b>A Cash flow from operating activities</b>		
Profit before tax	3,656.40	2,682.84
<b>Adjustments for</b>		
Depreciation & amortisation	878.70	439.13
Impairment on financial instruments	896.32	640.39
Net Gain on Fair Valuation of Financial Instruments	(412.61)	(213.40)
Net Gain on Derecognition of Financial Instruments	(1,009.98)	(546.63)
Loss/(Gain) on sale of Fixed Assets	(2.89)	1.07
Write off - Fixed Assets	2.55	1.75
Gain on early termination of Lease	(0.90)	(0.37)
Gain on sale of Investment Property	(1.35)	(12.56)
Gain on sale of Investments	(2.91)	-
Share Based Payments to employees	70.63	141.75
Interest on Lease liability	342.25	147.62
Interest income	(18,220.90)	(11,670.64)
Finance cost	8,016.76	5,182.75
Interest received	17,541.17	11,495.92
Interest Paid	(8,437.73)	(5,377.49)
<b>Operating cash flow before working capital changes</b>	<b>3,315.51</b>	<b>2,912.13</b>
<i>Add (Less): Adjustments for working capital changes</i>		
<b>(Increase)/Decrease in</b>		
Loans	(39,797.56)	(32,672.70)
Trade receivables	(67.45)	295.85
Other Financial Assets	(171.29)	(531.25)
Other Non-financial Assets	(212.82)	(737.32)
<b>Increase/(Decrease) in</b>		
Trade payables	412.48	699.35
Other financial liability	633.37	673.47
Derivative instrument	(156.23)	33.76
Other Non-financial liability	113.39	42.07
Provision	77.86	59.95
<b>Cash used in operations</b>	<b>(35,852.74)</b>	<b>(29,224.69)</b>
Income taxes paid (Net of Refunds Received)	(1,147.92)	(844.63)
<b>Net cash used in operating activities -A</b>	<b>(37,000.66)</b>	<b>(30,069.32)</b>
<b>B Cash flow from investing activities</b>		
Increase/(decrease) in Fixed deposits not considered as cash and cash equivalent	(7.23)	(23.56)
Purchase of property, plant and equipment and intangible assets	(635.74)	(1,160.75)
Intangible Assets Under Development	(42.33)	(124.83)
Capital work-in-progress	24.43	(25.22)
Proceeds from sale of property and equipment	73.32	1.41
Purchase of Mutual Fund units	(410.43)	(17,194.60)
Proceed from sale of mutual fund units	497.58	18,332.29
Purchase of shares/bonds	112.51	311.20
Investment in shares of subsidiaries	-	207.77
Proceeds from Sale of investment (PTC)	807.65	181.18
Purchase of Investment (PTC)	(602.37)	-
Interest received on PTC	112.10	138.37
Proceeds from sale of Investment Properties	-	10.76
<b>Net cash generated from / (used in) investing activities - B</b>	<b>(70.51)</b>	<b>654.02</b>
<b>C Cash flow from financing activities</b>		
Debt securities Issued	-	-
Debt securities Redeemed (Net)	(2,666.67)	(176.79)
Proceed from Borrowings other than debt securities	57,086.81	40,517.96
Repayment of Borrowings other than debt securities Repaid	(28,194.44)	(13,297.40)
Other short term loan (net)	3,151.37	(58.05)
Payments for the principal portion of the lease liability	(226.88)	(156.08)
Payments for the interest portion of the lease liability	(342.25)	(147.62)
Dividends paid	(103.08)	(79.83)
Proceed from issue of equity Shares	11.75	14,347.89
Right issue expenses	(18.81)	-
Proceeds from ESOP	4.72	5.09
<b>Net cash generated from financing activities - C</b>	<b>28,702.52</b>	<b>40,955.17</b>
<b>Net increase / (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(8,368.65)</b>	<b>11,539.87</b>
Cash and cash equivalent as at the beginning of the year	14,765.14	3,225.27
Cash and cash equivalent as at the end of the year	6,396.49	14,765.14



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## Capri Global Capital Limited

### Notes :

1 The Consolidated Financial Results of Capri Global Capital Limited ('the Parent' or 'the Company') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') has been prepared in accordance with and comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division III of the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The Statement includes the financial results / financial information of the following entities:

Name of Entity	Relationship
Capri Global Capital Limited	Holding Company
Capri Global Housing Finance Limited	Subsidiary
Capri Loan Car Platform Private Limited	Subsidiary (with effect from October 16, 2023)

3 The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 08, 2024. The results for the year ended March 31, 2024, have been audited by the statutory auditors, viz. M M Nissim & Co LLP, Chartered Accountants.

4 The Group is engaged primarily in the business of financing activity and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.

5 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR STR.REC.51/21.04.048/2021-22 dated September 24, 2021

a) Details of transfer through assignment in respect of loans not in default during the quarter and year ended March 31, 2024

(i) The below transaction is pursuant to Co-Lending option II (Direct Assignment) pursuant to RBI notification RBI/2020-21/63/FIDD.CO.Plan.BC.No.8/04.09.01/2020-21 dated November 05, 2020

Particulars	For the quarter ended March 31, 2024	For the year ended March 31, 2024
Amount of Loan accounts assigned (₹ in Millions)	8,735.11	16,338.65
Retention of Beneficial Economic Interest (in %)	20% /25%/30%	20% /25%/30%
Weighted Average Maturity (in Year)	4.90	6.63
Weighted Average Holding Period (in Years)	0.26	0.25
Coverage of tangible security Coverage (in %)	160.26	158.93

(ii) The below details of loans (not in default) transferred through direct assignment executed with NBFC

Particulars	For the quarter ended March 31, 2024	For the year ended March 31, 2024
Amount of Loan accounts assigned (₹ in millions)	Nil	865.83
Retention of Beneficial Economic Interest (in %)	Nil	10.00%
Weighted Average Maturity (in Years)	Nil	18.26
Weighted Average Holding Period (in Years)	Nil	2.20
Coverage of tangible security Coverage (in %)	Nil	144.6%

b) The Group has not acquired any loan (not in default) during the quarter and year ended March 31, 2024

c) The Group has not transferred stressed loan to subsidiary Group during the quarter and year ended March 31, 2024

d) The Group does not hold any Security Receipts as on March 31, 2024

6 Disclosure pursuant to RBI Notification -RBI/2021-22/31/DOR STR.REC.11/21.04.048/2021-22 dated May 05, 2021

Type of Borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A) *	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year **
Personal Loans	-	-	-	-	-
Corporate Loans	-	-	-	-	-
Of which MSMEs					
Others	137.54	0.30	-	21.46	115.77
<b>Total</b>	<b>137.54</b>	<b>0.30</b>	<b>-</b>	<b>21.46</b>	<b>115.77</b>

\* Total POS of restructured accounts as on September 30, 2023

\*\* Total POS of all live restructured cases as on March 31, 2024





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- 8 The compliance related to disclosure of certain ratios and other financial information as required under regulation 52(4) and 54(2) of the listing regulation is made in Annexure 1.
- 9 During the quarter and year ended March 31, 2024 the Parent Company has allotted Nil and 328,596 equity shares respectively (quarter and year ended March 31, 2023 Nil and 7,32,000 equity shares respectively) of ₹ 1 each on exercise of stock option aggregating to ₹ Nil and ₹ 11.75 millions respectively (quarter and year ended March 31, 2023 ₹ Nil and ₹ 12.49 millions respectively). Accordingly, share capital has increased by ₹ Nil and ₹ 0.33 millions for quarter and year ended March 31, 2024 respectively (quarter and year ended March 31, 2023 ₹ Nil and ₹ 0.73 millions respectively) and securities premium increased by ₹ Nil and ₹ 11.42 millions for quarter and year ended March 31, 2024 respectively (quarter and year ended March ended 31, 2023 ₹ Nil and ₹ 11.76 millions respectively).
- 10 On March 5, 2024 ("Record Date"), the Parent Company has sub-divided/split of existing Equity Shares from 1 (One) Equity Share of face value of ₹ 2/- (Rupees Two only) each into 2 (Two) Equity Shares face value of ₹ 1/- (Rupees One only) each.
- 11 Further on March 07, 2024, the Parent Company has allotted 41,24,69,986 bonus equity shares of ₹ 1 each as fully paid-up bonus equity shares in the ratio of 1 (One) equity share of ₹ 1/- each for every 1 (One) existing equity shares of ₹ 1/- each.
- 12 The Board of Directors, at their meeting held on May 08, 2024, have recommended a dividend of ₹ 0.15 per equity share on face value of ₹ 1/- per equity share on enhanced equity shares pursuant to split of face value and issue of bonus shares, which resulted into 1 share of face value of ₹2 getting converted into 4 shares of face value of ₹ 1. (Previous year ₹ 0.50 per equity share on face value of ₹ 2/- per equity share). The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- 13 The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial years.
- 14 Figures for the previous period/year have been regrouped wherever necessary to conform to current period presentation.

On behalf of the Board of Directors  
Capri Global Capital Limited



Rajesh Sharma  
Managing Director  
DIN 00020037



Place: Mumbai  
May 08, 2024



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## Capri Global Capital Limited

### Annexure I

Disclosures pursuant to 52(4) and 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as on and for the year ended March 31, 2024 for the Non-Convertible Debentures (NCDs) issued on Private Placement Basis

Particulars	Ratio
(a) Debt-Equity Ratio <sup>1</sup>	2.76
(b) Debt service coverage ratio <sup>2</sup>	0.30
(c) Interest service coverage ratio <sup>3</sup>	1.46
(d) Outstanding redeemable preference shares	
Quantity	Not Applicable
Value	Not Applicable
(e) Debenture Redemption Reserve <sup>4</sup>	
Pursuant to Rule 18(7) (b) (iii) of The Companies (Share Capital and Debenture) Rules 2014 no debenture redemption reserve is required to be created in cases of privately placed debentures issued by NBFC registered with the RBI under Section 45-1A of the RBI (Amendment) Act, 1997.	
(f) Net Worth (₹ in Million) <sup>5</sup>	37,659.46
(g) Net Profit after Tax (₹ in Million)	2,794.06
(h) Earnings per Share (₹):	
Basic	3.39
Diluted	3.36
(i) Current Ratio <sup>4</sup>	Not Applicable
(j) Long term debt to working capital <sup>4</sup>	Not Applicable
(k) Bad debts to Account receivable ratio <sup>4</sup>	Not Applicable
(l) Current liability ratio <sup>4</sup>	Not Applicable
(m) Total debts to total assets <sup>6</sup>	0.69
(n) Debtors turnover <sup>4</sup>	Not Applicable
(o) Inventory turnover <sup>4</sup>	Not Applicable
(p) Operating margin (%) <sup>4</sup>	Not Applicable
(q) Net profit margin (%) <sup>7</sup>	12.07%
(r) Sector specific equivalent ratios, as applicable	
GNPA	1.92%
NNPA <sup>8</sup>	1.06%

(s) Extent and nature of security created and maintained with respect to Secured Listed Non-Convertible Debentures:

The NCDs issued by the Company are secured by first pari-passu charge on book debts and immovable property (Located in Chennai). The security cover is 1.34 times of the aggregate face value of Debentures issued.

Note:

- Debt-Equity Ratio = (Debt Securities + Borrowings (other than debt securities) + Derivative financial instruments)/Net Worth
- Debt service coverage ratio = (Earning before interest, tax and exceptional items)/Interest expenses+ principal repayment made during the period for long term
- Interest coverage ratio = (Earning before interest, tax and exceptional items)/Interest expenses
- The company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable
- Networth is calculated as defined in section 2 (57) of Companies Act 2013
- Total Debts to Total assets = (Debt securities + Borrowings (other than debt securities) + Derivative financial instruments)/Total Assets
- Net Profit Margin = Net Profit after tax/Total Income
- NNPA - Net NPAs to Net Advances (%) (Net of Provision on NPA)



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