

NIRAJ CHANDRA
Kalindi, Sarve no. 60 B/ 61 B,
Saidapur Fata, A/p - Saidapur,
Kondave, Satara, 415002,
Maharashtra

Ref; - 2023-24/06

Date: 29.03.2024

To,

Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400001

Sub- Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

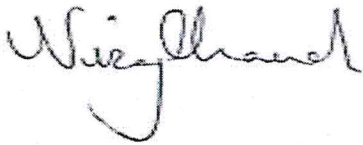
Dear Sir,

Please find enclosed disclosure under Regulation 29 (2)- of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the disclosure is pursuant to Inter-se transfer of shares (by way of Gift) amongst Promoter and Promoter group.

This is for your information and record

Kindly acknowledge the same.

Thanking You,
Yours Truly,



Niraj Chandra
Promoter and Director of Kay Power and Paper Limited.

Encl: - As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target Company (TC)	KAY POWER AND PAPER LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer (Transferor)	Mr. Niraj Chandra (Transferor)		
	PAC's-		
	1. Chandra Trading and Investment Pvt Ltd		
	2. Kay Chandra Iron Engineering Works Pvt Ltd		
	3. Ruby Chandra		
	4. Ritu Agarwal		
	5. Sushil Chandra Huf		
	6. Aditi Chandra		
	7. Niraj Chandra HUF		
	8. Deepa Agarwal		
9. Sushil Chandra			
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting. capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
1.Mr. Niraj Chandra	16,52,100	15.53%	15.53%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	16,52,100	15.53%	15.53%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
1. Mr. Niraj Chandra	15,45,700	14.53%	14.53%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	15,45,700	14.53%	14.53%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Mr. Niraj Chandra	106400	1.00%	1.00%
b) Shares encumbered with the acquirer			

c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	106400	1.00%	1.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / referential allotment / inter-se transfer etc).	Inter se transfer by way of gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 th March 2024		
Equity shares capital / total voting capital of the TC before the said acquisition / sale	Rs. 106400000 (consisting of 10640000 Equity Shares of Rs. 10/- each)		
Equity shares capital/ total voting capital of the TC after the said acquisition / sale	Rs. 106400000 (consisting of 10640000 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 106400000 (consisting of 10640000 Equity Shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Transferor



Niraj Chandra

Director and Promoter of Kay Power and Paper Limited

Date: 29th March 2024

Place: Satara