



Ref: BCG/SE/2023/Aug-15

Date: August 27, 2023

To  
**BSE Limited**  
P. J. Towers, 25th Floor,  
Dalal Street, Mumbai - 400001.  
BSE Scrip Code: 532368

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
NSE Symbol: BCG

**Sub: Outcome of the Board Meeting held on August 27, 2023**  
**Ref: Reg.30 & 22 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

In just concluded Meeting of the Board Directors of the Company, the following matters have been considered and approved by the Board:

1. Resignations:

- Received and acknowledged resignation letters from Mr. Suresh Reddy, who was serving as the Chairman & Managing Director (CMD) of the company.
- Received and acknowledged resignation letters from Mr. Narayana Raju, who held the position of Chief Financial Officer (CFO) of the company.

2. Leadership Transition:

- A Transition Leadership Team was proposed, with the responsibility of overseeing the leadership transition process.
- The Board also approved the commencement of a search for an CEO and an CFO to ensure the smooth continuation of essential operations.

3. Internal Communication:

- It was decided to promptly inform the company's staff about the upcoming leadership changes. Transparent and clear communication will be maintained throughout this transition period to ensure minimal disruption to daily operations.

4. External Communication:

- A press release will be prepared and issued to inform the public, stakeholders, and investors about the departure of the Chairman & Managing Director /CEO and CFO in alignment with SEBI's interim order. The communication will be truthful, professional, and consistent with the company's values.





5. Regulatory Compliance:

- The Board acknowledged the need for regulatory compliance. Steps will be taken to engage with relevant regulatory bodies and ensure compliance with all applicable regulations during this transition period.

The Board is committed to managing this leadership transition in a responsible and strategic manner, prioritizing effective communication, regulatory compliance, financial stability, and the well-being of the company's employees and stakeholders.

The meeting was duly commenced at 20:00 Hrs and concluded at 21:48 Hrs.

This intimation is also uploaded in the Company website: [www.brightcomgroup.com](http://www.brightcomgroup.com). We request you to take note of the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

**For Brightcom Group Limited**

---

**Rajesh Vankadara**  
Company Secretary





**Details pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

#	Particulars	Details of Mr. M Sures Kumar Reddy, Resignation as Chairman & Managing Order
1	Reason for change viz. <del>Appointment, Resignation, Removal, Death or otherwise;</del>	Resignation
2	Date of Appointment / Cessation (as applicable) & term of appointment;	August 27, 2023
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

#	Particulars	Details of Mr. Narayana Raju, Resignation as Chief Financial Officer
1	Reason for change viz. <del>Appointment, Resignation, Removal, Death or otherwise;</del>	Resignation
2	Date of Appointment / Cessation (as applicable) & term of appointment;	August 27, 2023
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

