

SAVEN TECHNOLOGIES LIMITED



08th April, 2024

To
Listing Compliance Monitoring Team
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Resubmission of Proceedings of General Meeting held on 22.09.2023 with conclusion time.

Ref: Email on Conclusion time not provided in the Proceedings of General Meetings dated 06th April, 2024

With reference to the above subject and your email on Conclusion time not provided in the Proceedings of General Meetings dated 06th April, 2024 which is as under:

- *With reference to the subject captioned above, it has been observed from the exchange records that the company has not provided conclusion time in the proceedings of general meeting submitted to the exchange.*

The details relating to aforesaid meeting are as follows:

Date of General Meeting (mm/dd/yyyy): 9/22/2023

Announcement Submission Date (mm/dd/yyyy) & Time : 9/22/2023 5:48:23 PM

Corporate Announcement Link :

<https://www.bseindia.com/stockinfo/AnnPdfOpen.aspx?Pname=e954e256-3155-4874-9659-c4b2985e8d13.pdf>

We hereby clarify that, the 30th Annual General Meeting (“AGM”/”Meeting”) of Saven Technologies Limited (“the Company”) was held on 22nd September, 2023, commencing at 04.00 P.M (IST) through Video Conference (VC) or Other Audio Visual Means (OAVM) and it was concluded at 04:50 P.M (IST). The proceedings of AGM was submitted to BSE Limited vide the BSE Listing Center on 22.09.2023 at 5:48:23 P.M vide acknowledgement No. 6186251 and it is within the time frame (i.e., Para/Sub-para 13, Event being Proceedings of annual and extraordinary general meetings of the listed entity and Timeline for disclosure being within 12 hours) mentioned in Table I: Timeline for disclosure of events specified in Part A of Schedule III of the LODR Regulations of Annexure II, Timeline For Disclosing Events Given In Part A Of Schedule III Of The LODR Regulations as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 July 13, 2023.



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CIN: L72200TG1993PLC015737

However, according to the Email received by the Company, that, conclusion time not provided in the Proceedings of General Meetings dated 06th April, 2024 from Listing Compliance Monitoring Team, the proceedings of 30th AGM is once again being submitted along with the conclusion time of AGM as under:

Summary of the proceedings of the 30th Annual General Meeting as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 30th Annual General Meeting (“AGM”/“Meeting”) of Saven Technologies Limited (“the Company”) was held on 22nd September, 2023 at 04.00 P.M (IST) through Video Conference (VC) or Other Audio Visual Means (OAVM). The Company, while conducting the meeting, adhered to the Ministry of Corporate Affairs (“MCA”) has vide its General Circular Nos. circulars nos.14/2020 dated April 8, 2020, no.17/2020 dated April 13,2020, no.20/2020 dated May 5, 2020, no. 02/2021 dated 13th January, 2021, no.19/2021 dated 08th December, 2021, no.21/2021 dated 14th December, 2021, 02/2022 dated 05th May, 2022 and Circular No.10/2022 dated 28th December, 2022 respectively (collectively referred to as “MCA Circulars”), SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023, other applicable provisions as per MCA and SEBI Circulars.

The Company Secretary welcomed the members to the meeting and explained the procedural/ technical points relating to the participation at the meeting through Video Conferencing.

Chairman of the company, Mr. R S Sampath, chaired the meeting and welcomed the Members to the 30th AGM of the Company. The Meeting was in order as the requisite quorum was present. It was informed that the Registers as required under the Companies Act, 2013 were available online during AGM for inspection upon request being made to the Company.

Since there was no physical attendance of members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. The Chairman said with the approval of the members present, The Auditors’ Report and the Secretarial Audit Report were taken as read and there were no qualifications in the Audit Reports. All the Directors attended the Meeting through Video Conferencing.

The Chairman introduced the Board of Directors, Mr. R Ravi, Independent Director, Chairman of Audit Committee and Chairman of Stakeholders’ Relationship Committee, Mrs. R. Renuka, Independent Director, Chairperson of Nomination and Remuneration Committee, Mr. Sridhar Chelikani, Director, Mr. Murty Gudipati, Executive Director and CEO. The Directors mentioned from which place they were attending the AGM and everyone spoke a few words.

The Chairman thereafter introduced, Mr. Nagendra, Partner, Statutory Auditors- M/s. Suryanarayana and Suresh, Chartered Accountants, Hyderabad, Mr. Akhilesh, Partner, Internal Auditor- M/s. Nandyala and Associates, Mr. S Chidambaram, Secretarial Auditor, Practicing Company Secretary, Hyderabad and Mr. S Mohan Rao, Chief Financial Officer who all acknowledged their presence.



The Chairman in his speech gave an overview of the economic scenario and the financial performance of the Company for the financial year ended March 31, 2023 and future outlook.

The Chairman then requested Mr. Murty Gudipati, Executive Director and CEO to review the performance of the Company and future initiatives. Mr. Murty Gudipati, Executive Director and CEO apprised about the performance of the Company and future initiatives to the members.

The Chairman invited the members who had registered as speakers to speak / ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. Mr. R S Sampath, Chairman and Mr. Murty Gudipati, Executive Director and CEO, replied to the queries and provided necessary clarifications to the Members.

Thereafter the Chairman read out the agenda items given in the Notice of 30th AGM as mentioned below;

1. To consider and adopt the audited financial statement of the company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon.
2. To confirm the first interim dividend of Re.1/- and second interim dividend of Re.1/- per equity share each paid during the year 2022-23.
3. To appoint a Director in place of Mr. Sridhar Chelikani (DIN: 00526137), who retires by rotation and being eligible, offers himself for re-appointment.

Chairman thereafter informed that as per the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, remote e-voting facility through CDSL was provided to the members to cast their vote for the resolutions, as set out in the Notice, from 18th September, 2023, 9.00 A.M to 21st September, 2023, 5.00 P.M and the E-voting facility was also provided during the meeting. The shareholders as on cut-off date of 15th September, 2023 were eligible for casting votes. The members who have not casted votes during remote e-voting can only cast during the meeting and 15 minutes after the meeting. However they can participate in the meeting even if they had already voted through remote e-voting. Mr. S Chidambaram, Practicing Company Secretary was appointed as Scrutinizer for entire e-voting process.

Chairman authorised the Company Secretary/ Executive Director and CEO, to announce the results of voting of the meeting along with the scrutinizers' report within two working days and it shall be placed on the website of the company, CDSL website and be communicated to Stock Exchange.



The Chairman concluded the meeting with a vote of thanks to all members, directors, auditors who participated in the meeting.

The meeting commenced at 04:00 P.M (IST) and concluded at 04:50 P.M (IST).

For Saven Technologies Limited

Jayanthi P
Company Secretary
and Compliance Officer

