

FLORA CORPORATION LIMITED

CIN: L01403AP1988PLC008419

**Registered office: 3Sy No: 818 and 834, Bodduvanipalem Village Korsipadu Mandal Prakasam 523-212
Corporate Office: H.No:14-8-346/1B, Ground Floor Jummerat Bazar, Telangana, Hyderabad 500-012
E-mail csfloracorp@gmail.com**

To,
BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Date: 10.11.2020

Dear Sir,

Ref: Scrip Code: 540267

ISIN: INE318U01016

Subject: outcome of the board meeting held on 10th November, 2020 and submission of standalone Un-Audited Financial results for the quarter ended 30th, September, 2020 as per SEBI listing Obligations and Disclosure requirements) Regulations, 2015. and appointment of Additional Director

Dear sir,

With reference to the above cited subject we wish to inform you that the board of directors of the company at their meeting held today, inter alia decided the following:

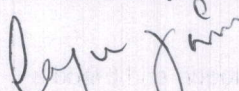
- (1) The board has considered/taken note of the Un-Audited Financial results for the quarter ended 30th September, 2020. A copy of Un-Audited Financial results for the quarter ended 30th September, 2020 Pursuant to Regulation 33 and other applicable Regulations of SEBI listing Obligations and Disclosure requirements) Regulations, 2015. Is enclosed along with a copy of Limited review report by statutory Auditors on the Un-Audited Financial results including cash flow statements of the company for the quarter ended 30th September, 2020.
- (2) The board has appointed Mrs. Inturi Brahmaramba **DIN: (08117184)** as Additional Non Executive Director of the company with effect from 10.11.2020.

The Meeting of the Board of Directors Commenced at 02:00 P.M and concluded at 03:00 P.M on 10.11.2020.

You are requested to kindly take the above information on records.

Thanking You,

**Yours faithfully,
For Flora Corporation Limited,**


Rajesh Gandhi
Whole Time Director & Chief Financial Officer
(DIN: 02120813)

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523-212**

Statement of unaudited financial results for the quarter and six months ended September 30, 2020

Particulars	(Amt in Rs. Lakhs) Quarter Ended			Half Year Ended		Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Previous year ended	31.03.2020
	September 30,2020 (unaudited)	June 30, 2020 (unaudited)	September 30,2019 (unaudited)	September 30,2020 (unaudited)	September 30,,2019 (unaudited)	March 31 st 2020 (Audited)
1 Revenue						
a) Revenue from operations	784.79	385.46	270.24	1170.24	667.10	3074.1
b) Other Income	0.00	0.00	0.00	0.00	0.00	1.27
Total Income	784.79	385.46	270.24	1170.24	667.10	3075.37
2 Expenses						
a) Cost of Materials consumed	762.67	405.37	302.27	1166.10	747.36	3040.62
b) Purchases of stock in trade	0	0	0	0	0	0
c) Changes in stock of finished goods, Work in Progress and stock in trade	0	0	0	0	0	0
d) Employee Benefit Expenses	12.30	1.44	1.18	15.54	3.36	10
e) Finance Costs	0	0	0	0	0.03	0.3
f) Depreciation and amortization expense	0.49	0.56	2.10	1.05	3.12	4.5
g) Administrative charges	1.71	1.57	2.84	3.72	7.67	13.2
F) other expenses	5.09	8.39	0.00	13.48	0.00	6.9
Total Expenses	782.26	417.33	308.39	1199.89	761.54	3075.52
3 Profit/(loss) before exceptional items and tax(1-2)	2.53	-31.87	-38.15	(29.65)	(94.44)	(0.15)
Exceptional item:	-	-	-	-	-	-
4 Profit before tax(1-2)	2.53	(31.87)	(38.15)	(29.65)	(94.45)	(0.15)
Tax expense -						
Current tax	-	-	-	-	-	0.37
Deferred tax	-	-	-	-	-	-0.41
5 Profit for the period	2.53	(31.86)	(38.15)	(29.65)	(94.45)	(0.11)
	2.53					(0.11)
Paid-up equity share capital (face value of rs.10 each)	873.39	873.39	873.39	873.39	873.39	873.39
0 Other equity						(454.44)
1 Earnings per share of Rs.10 each) not annualized						
a) Basic	0.00	(0.04)	(0.04)	(0.03)	(0.11)	(0.00)
b) Diluted	0.00	(0.04)	(0.04)	(0.03)	(0.11)	(0.00)

Notes:

The above unaudited financial results for the quarter and nine months ended September 30, 2020 have been duly reviewed by the audit committee and were taken on Record by the board of directors at its meeting held on 10th November, 2020 As required in terms of regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, the same have been subjected to limited Review by statutory auditors.

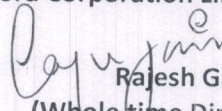
These un audited financial results have been prepared in accordance with recognition and measurement principles laid down in IND-AS-34 interim financial reporting Prescribed under section 133 of the companies act, 2013 read with relevant rules there under and the accounting principles generally accepted in India.

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The company's operations and financial results for the quarter and six months ended September 30, 2020 have been impacted by the outbreak of Covid-19 the results for the quarter/ six months are, therefore, not comparable with those for the previous quarters/ six months the company has considered the possible effects that may Result from this pandemic on the carrying amounts of property, plant and equipment, inventories, receivables and other current assets. Based on current estimates, The company expects the carrying amount of these assets will be recovered and will continue to monitor any changes to the future economic conditions.

By order of the board
Flora Corporation Limited


Rajesh Gandhi
(Whole time Director
& Chief Financial Officer)
(DIN: 02120813)

FLORA CORPORATION LIMITED

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal,
Prakasham District, Andhra Pradesh-523212

Corporate Office: H.No.14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2020			
SI.No	Particulars	As at	
		30.09.2020	31.03.2020
	(Amt in Rs.in lacs)		
	Assets		
I	<u>NON-CURRENT ASSETS</u>		
	(a) Property, Plant & Equipment	7.42	7.98
	(b) Financial assets		
	(i) Investments	0.00	0.00
II	<u>CURRENT ASSETS</u>		
	(a) Inventories	195.92	132.54
	(b) Financial Assets		
	(i) Loans and advances	0.00	21.12
	(ii) Trade Receivables	561.27	930.07
	(iii) Cash & Cash Equivalents	2.16	23.82
	(c) Other Current Assets	30.41	8.23
	(d) Deferred Tax Assets	0.29	0.29
	Total	797.47	1124.05
	EQUITY AND LIABILITES		
1	<u>EQUITY</u>		
	(a) Equity Share Capital	873.39	873.39
	(b) Other Equity	-484.10	-454.44
	Total Equity Attributable to Owners of the Company	389.29	418.95
2	<u>Non-Current Liabilities</u>		
	(a) Financial Liabilities		
	(i) Borrowings	25.00	25.00
	(ii) Deferred Tax Liabilities	0.00	0.00
3	<u>Current Liabilities</u>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	373.86	661.96
	(iii) Loans and advances	0.00	0.00
	Other Current Liabilites	0.00	10.67
	Provisions	9.31	7.48
	Total Equity and Liabilities	797.47	1124.05

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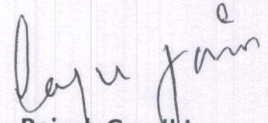
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For Flora Corporation Limited

Place: Hyderabad

Date: 10-11-2020



Rajesh Gandhi

**Whole Time Director &
Chief Financial Officer**

(DIN: 02120813)

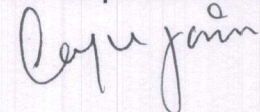
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Bodduvanipalem Village Prakasam AP 523212 IN

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020		
<i>(RS/LAKHS)</i>		
PARTICULARS	Year ended 30-09-2020 Amount in Rs.	Year ended 30-09-2019 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(29.65)	(94.45)
<u>Adjustment for:</u>		
Depreciation and Amortization	1.05	3.12
interest Earned		
Cash Flows from Operations before changes in assets and liabilities	(28.60)	(91.33)
<u>Movements in Working Capital::</u>		
(Increase)/ Decrease in trade receivables	368.80	626.98
(Increase)/Decrease in other Current Assets	(22.67)	21.28
(Increase) / Decrease in Inventories	(63.37)	156.19
(Increase) / Decrease in Loans and Advances	21.12	(52.30)
Increase / (Decrease) in Trade Payables	(288.09)	(583.97)
Increase / (Decrease) in Short Term Provision	1.84	(1.04)
Increase/(Decrease) in Other current liabilities	(10.67)	-
Change in Working Capital	6.95	167.14
<u>Changes in non current assets and liabilities</u>		
Decrease/(Increase) in loans & advances		
(Decrease) / Increase in Long Term Provisions	-	-
Decrease / (Increase) in Other non Current Assets	-	-
Changes in noncurrent assets and liabilities	-	-
<u>Cash Generated From Operations</u>	(21.660)	75.808
Less: Taxes paid		

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Net Cash from operating activities(A)	(21.66)	75.81
B. CASH FLOW FROM INVESTING ACTIVITIES (Increase) / Decrease in Fixed assets and Capital Work In progress		
Sale of Equity shares	-	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
-Balance of Unclaimed Dividend	-	-
Net cash used in Investing activities (B)	-	-
C.CASH FLOW FROM FINANCING ACTIVITIES Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	-	-
Interest paid	-	-
Net cash Flow from Financing Activities (C)	-	-
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(21.66)	75.81
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	23.82	12.91
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	2.16	88.72

for and on behalf of the Board
Flora Corporation Limited.



Rajesh Gandhi
Whole Time Director &
Chief Financial Officer
(DIN: 02120813)



MULRAJ D. GALA
CHARTERED ACCOUNTANT

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
Next to Vasant Park Police Station,
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941
Mob. : 98200 35665
E-mail: camdgala@rediffmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Flora Corporation Limited

We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **M/s. Flora Corporation Limited** for the quarter ended 30th September, 2020 attaching herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





MULRAJ D. GALA
CHARTERED ACCOUNTANT

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
Next to Vasant Park Police Station,
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941

Mob. : 98200 35665

E-mail : camdgala@rediffmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MULRAJ D GALA
CHARTERED ACCOUNTANT

M. D. Gala



MULRAJ D GALA
(PROPRIETOR)
Membership No: 041206

Date: 10th November, 2020

Place: Mumbai

UDIN- 20041206AAA(VJ5)91