



# KILBURN ENGINEERING LTD.

Plot No.6, MIDC - Saravali, Kalyan Bhiwandi Road, Distt. Thane 421 311 Maharashtra, India

☎ : +91 2522 283000 ☎ : +91 2522 281026 🌐 : [www.kilburnengg.com](http://www.kilburnengg.com)

27<sup>th</sup> May, 2024

To  
The Corporate Relationship Department  
BSE Limited  
P.J. Tower  
Dalal Street, Fort  
Mumbai - 400 001  
**Scrip Code: BSE 522101**

To,  
The Secretary  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata – 700 001  
**Scrip Code: CSE 21022**

**Sub: Outcome of the Board Meeting held on 27.05.2024**

Dear Sir / Madam,

This is to inform you that as per regulation 30, 33 and other applicable provisions of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, the Board of Directors of the company have at their meeting held on 27<sup>th</sup> May, 2024, inter-alia, discussed and decided on the following:

1. Approved & taken on record audited consolidated results for the 4<sup>th</sup> Quarter & year ended 31<sup>st</sup> March, 2024 as per regulation 33 of SEBI (LODR) Regulations, 2015. Approved the audited Consolidated Financial Statement for the year ended 31<sup>st</sup> March, 2024.
2. Approved & taken on record audited standalone results for the 4<sup>th</sup> Quarter & year ended 31<sup>st</sup> March, 2024 as per regulation 33 of SEBI (LODR) Regulations, 2015. Approved the audited standalone Financial Statement for the year ended 31<sup>st</sup> March, 2024.
3. Recommended a final dividend of 20% ( i.e, Rs. 2/- per equity share ) for the financial year 2023 – 24, subject to approval by the members at the Annual General Meeting.
4. Approved appointment of Mr. Kalathil Vijaysanker Kartha ( DIN : 00699314) as additional director ( Non-executive, Non-Independent category ) w.e.f. 1<sup>st</sup> June, 2024, as per recommendation of Nomination and Remuneration Committee, subject to the approval of members of the Company. His profile details are enclosed herewith.
5. Pursuant to regulation 33 (3) (d) of SEBI ( LODR) Regulations, 2015, we hereby declare and confirm that statutory auditors – M/s. V. Singhi & Associates, Chartered Accountants have issued audit report with an unmodified opinion for the financial year ended 31<sup>st</sup> March, 2024 for the consolidated and standalone financial statement.

Results ( consolidated and standalone) for 4<sup>th</sup> Quarter & Year ended 31<sup>st</sup> March, 2024 are enclosed herewith, alongwith Limited Review Report by the Auditors. An extract of the same will be published in newspapers. You are requested to take above on record.

The meeting ended at 1515 hours

Yours faithfully,  
For **Kilburn Engineering Limited**

Arvind Bajoria  
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by Arvind Bajoria  
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**Arvind Bajoria**  
Company Secretary & DGM (Costing)  
M.no. – ACS 15390

**Encl: a/a**



# KILBURN ENGINEERING LTD.

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Details of director to be appointed as required under SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2024 are as under:

Particulars	Description
Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment of Mr. Kalathil Vijaysanker Kartha ( DIN : 00699314) as additional director ( Non-executive, Non-Independent category ).
Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	Mr. Kalathil Vijaysanker Kartha ( DIN : 00699314) has been appointed as an Additional director (Non-Executive, , Non-Independent category) on the Board of the Company w.e.f. 1 <sup>st</sup> June, 2024, subject to approval of shareholders
Brief profile (in case of appointment);	Mr Kalathil Vijaysanker Kartha born on May 6, 1960, is a distinguished entrepreneur with over 44 years of experience in thermal engineering, project management, and business development. He founded M.E Energy Pvt. Ltd. in Pune, growing it into a \$10M thermal engineering company with a global client base. Previously, he held senior roles at Thermax Ltd. overseeing major projects, including a 6 MW power plant in Indonesia. His early career includes positions at Tata Robins Fraser Ltd., W J Ryan Ltd. in the UK, and Kerala State Detergents. Mr. Kartha holds a business management diploma from XLRI, Jamshedpur, and a mechanical engineering diploma from Kerala, complemented by advanced management training at IIM Ahmedabad.
Disclosure of relationships between directors (in case of appointment of adirector)	Mr Kalathil Vijaysanker Kartha is not related to any Director(s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.

**KILBURN ENGINEERING LIMITED**

Registered Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001

CIN: L24232WB1987PLC042956, Tel No: 033 22313337, Fax No: 033-22314768, Website: www.kilburnengg.com

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED  
31 MARCH 2024**

₹ in Lakhs

Sr. no.	PARTICULARS	QUARTER ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
		31.03.2024	31.03.2024
<b>1</b>	<b>Income</b>		
	a. Revenue from Operations	12,152	32,948
	b. Other Income	126	366
	<b>Total Income</b>	<b>12,278</b>	<b>33,314</b>
<b>2</b>	<b>Expenses</b>		
	a. Cost of Materials Consumed	6,299	16,107
	b. Subcontracting Charges	583	2,501
	c. Changes in Inventories of Finished Goods and Work in Progress	(56)	434
	d. Employee Benefits Expense	761	2,745
	e. Finance Costs	252	966
	f. Depreciation and Amortisation Expenses	96	346
	g. Other Expenses	1,502	3,522
	<b>Total Expenses</b>	<b>9,437</b>	<b>26,621</b>
<b>3</b>	<b>Profit / (Loss) before Tax (1-2)</b>	<b>2,841</b>	<b>6,693</b>
<b>4</b>	<b>Tax Expense</b>		
	i) Current Tax	58	58
	ii) Tax for Earlier Years	-	(38)
	iii) Deferred Tax Expense/(income)	473	1,619
	<b>Total Tax Expenses</b>	<b>531</b>	<b>1,639</b>
<b>5</b>	<b>Net Profit / (Loss) for the Period/ Year (3-4)</b>	<b>2,310</b>	<b>5,054</b>
<b>6</b>	<b>Other Comprehensive Income / (Loss)</b>		
	(i) Items that will not be reclassified to profit or loss		
	(ii) Income tax relating to items that will not be reclassified to profit or loss		
	a. Items that will not be reclassified to Profit or Loss	(33)	77
	b. Items that will be reclassified to Profit or Loss	-	-
	<b>Other Comprehensive Income / (Loss), net of tax</b>	<b>(33)</b>	<b>77</b>
<b>7</b>	<b>Total Comprehensive Income / (Loss) for the Period/Year (5+6)</b>	<b>2,277</b>	<b>5,131</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value ₹ 10 each)</b>	<b>4,182</b>	<b>4,182</b>
<b>9</b>	<b>Reserves*</b>		<b>18,928</b>
<b>10</b>	<b>Earnings Per Share (EPS) (in ₹) (not annualised for the quarters)</b>		
	Basic and Diluted EPS (in ₹)	5.76	13.33

\*Excluding Money received against Share Warrants

Also refer accompanying notes to the Financial Results.

**NOTES:**

- The above consolidated results of Kilburn Engineering Limited ("the Holding Company") and its wholly owned subsidiary M. E Energy Private Limited (together referred as "the group") have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.
- The above consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on 27th May, 2024.
- The Company has completed the acquisition of 100% stake in M.E Energy Private Limited on 20th February, 2024. The transaction is at a total consideration of Rs. 9,869.96 lakhs. Accordingly, M.E Energy Private Limited became a wholly owned subsidiary of the Company with effect from the same date. Accordingly, the consolidated financial results for the quarter and year ended 31st March 2024 includes a revenue of Rs. 3,627 lakhs and profit before tax of Rs. 1,144 lakhs, attributable to the subsidiary for the period from 21st February, 2024 to 31st March, 2024.
- The Holding Company has utilised brought forward losses as set off for current year income and provision for taxes for current year has not been recognised. Consequently, corresponding deferred tax assets on account of such utilisation of brought forward losses has been derecognised.
- In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Group as the manufacturer of Engineering Products, which is considered to be the only reportable segment by the management. Accordingly, no additional disclosures are required under Ind AS 108 "Operating Segments".
- The Group's operations and its results vary from period to period, depending on the delivery schedule of the customers.
- The Board of Directors of the Holding Company recommended dividend of Rs. 1 per equity share for the Financial Year 2023-24, subject to approval by the members in the ensuing Annual General Meeting of the Company.
- This is the first consolidated financial statements of the group. Hence, previous year/period figures are not applicable.

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By Order of the Board

Ranjit  
Pamo Lala

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Ranjit Pamo Lala  
Date: 2024.05.27  
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(Ranjit Lala)  
Managing Director  
DIN 07266678

Date : 27th May, 2024  
Place : Kolkata

**KILBURN ENGINEERING LIMITED**

**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31 MARCH 2024**

₹ in Lakhs

Sr. No.	PARTICULARS	AS AT 31 MARCH 2024
		(Audited)
<b>A</b>	<b>ASSETS</b>	
	<b>1. Non-Current Assets</b>	
	(a) Property, Plant and Equipment	8,061
	(b) Capital Work-in-Progress	497
	(c) Goodwill	7,795
	(d) Intangible Assets	50
	(e) Financial Assets	
	- Investments	924
	- Other Financial Assets	246
	(f) Income Tax Assets (Net)	712
	(g) Deferred Tax Assets (Net)	821
	(h) Other Non-Current Assets	49
	<b>Total Non-Current Assets</b>	<b>19,155</b>
	<b>2. Current Assets</b>	
	(a) Inventories	3,090
	(b) Financial Assets	
	- Trade Receivables	7,839
	- Cash and Cash Equivalents	130
	- Bank Balance other than included in Cash and Cash Equivalents above	2,903
	- Other Financial Assets	60
	(c) Contract Assets	13,222
	(d) Other Current Assets	2,152
	<b>Total Current Assets</b>	<b>29,396</b>
	<b>TOTAL ASSETS</b>	<b>48,551</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
	<b>1. Equity</b>	
	(a) Equity Share Capital	4,182
	(b) Other Equity	21,257
	<b>Total Equity</b>	<b>25,439</b>
	<b>2. Non-Current Liabilities</b>	
	(a) Financial Liabilities	
	- Borrowings	5,552
	- Lease Liabilities	90
	(b) Provision	95
	<b>Total Non-Current Liabilities</b>	<b>5,737</b>
	<b>3. Current Liabilities</b>	
	(a) Financial Liabilities	
	- Borrowings	2,804
	- Lease Liabilities	58
	- Trade Payables	
	a) total outstanding dues of micro enterprises and small enterprises	231
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,179
	- Other Financial Liabilities	444
	(b) Provisions	92
	(c) Contract Liabilities	9,057
	(d) Other Current Liabilities	510
	<b>Total Current Liabilities</b>	<b>17,375</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>48,551</b>
<p>SAMPAT LAL SINGHVI Digitally signed by SAMPAT LAL SINGHVI Date: 2024.05.27 15:27:14 +05'30'</p>		<p>By Order of the Board</p> <p>Ranjit Pamo Lala Digitally signed by Ranjit Pamo Lala Date: 2024.05.27 15:13:23 +05'30'</p> <p>(Ranjit Lala) Managing Director DIN 07266678</p>
<p>Date : 27th May, 2024 Place : Kolkata</p>		

**Kilburn Engineering Limited****Consolidated Statement of Cash Flows for the year ended 31st March 2024****For the Year ended  
31st March 2024**

INR in lacs

**Cash Flows from Operating Activities :**

<b>Profit /(loss) before Tax</b>	<b>6,693</b>
<i>Adjustments to reconcile profit/(loss) before tax to net cash flows:</i>	
Depreciation and Amortisation Expense	346
Foreign Exchange (Gain)/Loss	(41)
Loss /(Profit) on sale of Property, Plant and Equipment	(1)
Finance Costs	966
Bad debts written off	96
Provision for Loss Allowance	166
Property, Plant & Equipment written off	12
Liabilities / Provisions no longer required written back	(61)
Interest Income	(168)
<b>Operating Profit/(Loss) before working capital changes</b>	<b>8,008</b>
<i>Working capital adjustments:</i>	
(Increase)/decrease in Contract Assets and Other Financial Assets	(5,110)
(Increase)/decrease in Trade Receivables	(2,516)
(Increase)/decrease in Inventories	1,365
(Increase)/decrease in Other Current Assets	(264)
Increase /(decrease) in Trade Payables	380
Increase /(decrease) in Provisions	(223)
Increase /(decrease) in Other Financial Liabilities	126
Increase /(decrease) in Contract Liabilities and Other Liabilities	1,135
<b>Cash generated from / (used in) operations</b>	<b>2,901</b>
Income tax paid (net of refunds)	(303)
<b>Net cash flows from / (used in) operating activities (A)</b>	<b>2,598</b>

**Cash Flows from Investing Activities :**

Proceeds from sale of Property, Plant and Equipment	3
Investment in Subsidiary	(9,870)
Purchase of Property, Plant and Equipment	(1,562)
Net bank balances not considered as Cash and Cash Equivalents	(1,055)
Interest Income Received	169
<b>Net cash flows from / (used in) Investing Activities (B)</b>	<b>(12,315)</b>

**Cash Flows from Financing Activities :**

Finance Costs Paid	(952)
Proceeds from Issue of Equity Shares including warrants	10,133
Repayment of Long Term Borrowings	(523)
Dividend Payment	(380)
Payment of Lease Liability	(11)
Increase / (decrease) in Working Capital Borrowings (net)	1,448
<b>Net cash flows from / (used in) Financing Activities (C)</b>	<b>9,715</b>

<b>Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(2)</b>
Cash and Cash Equivalents at the beginning of the year	132
<b>Cash and Cash Equivalents at the end of the year</b>	<b>130</b>

**Components of Cash and Cash Equivalents :**

Balances with banks	
- On current accounts	128
- Cash on hand	2
Less : Bank Overdraft	-
<b>Total Cash and Cash Equivalents at the end of the year</b>	<b>130</b>

**Notes:**

1. The Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.

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Date : 27th May, 2024  
Place : Kolkata

**By order of the Board**  
Ranjit Pamo Lala  
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Date: 2024.05.27 15:13:46 +05'30'

**(Ranjit Lala)**  
Managing Director  
DIN : 07266678

**V. SINGHI & ASSOCIATES**  
*Chartered Accountants*  
61, 6<sup>th</sup> Floor, Sakhar Bhavan  
230, Nariman Point,  
Mumbai 400 021  
Phone: +91 22 6250 1800  
E-Mail: mumbai@vsinghi.com

**Independent Auditor's Report on Consolidated Annual Financial Results of Kilburn Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors**  
**Kilburn Engineering Limited**  
**Four Mangoe Lane**  
**Surendra Mohan Ghosh Sarani**  
**Kolkata- 700001**

**Report on the Audit of the Consolidated Annual Financial Results**

**Opinion**

We have audited the accompanying Consolidated Financial Results ("the Statement") of Kilburn Engineering Limited ('Holding Company') and its wholly owned subsidiary M. E Energy Private Limited (holding company and its subsidiary together referred to as 'the Group') for the quarter and year ended on 31st March, 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial results:

- a. Includes the results of M. E Energy Private Limited;
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Group for the quarter and the year ended on 31st March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended 31<sup>st</sup> March, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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### **Management's Responsibilities for the Consolidated Financial Results**

These Consolidated Financial Results have been prepared on the basis of the Annual Consolidated Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit, total comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the Companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of Companies are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

## V. SINGHI & ASSOCIATES

### *Chartered Accountants*

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- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Consolidated Financial Results made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

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**V. SINGHI & ASSOCIATES**  
*Chartered Accountants*

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The Holding Company has prepared these consolidated financial results for the first time, post acquisition of 100% Equity Shares of M. E Energy Private Limited on 20th February 2024. Accordingly, the financial results includes the results of the Holding Company for the quarter and year ended 31st March 2024 and results of the subsidiary company for the period 21st February 2024 to 31st March 2024. Consequently, previous period/year figures are not applicable in the Consolidated financial results.

Our opinion is not modified in respect of the above matter.

**For V. Singhi & Associates**  
***Chartered Accountants***  
**Firm Registration No.: 311017E**

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**Place: Mumbai**  
**Date: 27<sup>th</sup> May, 2024**

**(Sampat Lal Singhvi)**  
**Partner**  
**Membership No.: 083300**  
**UDIN: 24083300BKDEYM5701**

**KILBURN ENGINEERING LIMITED**

Registered Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001

CIN: L24232WB1987PLC042956, Tel No: 033 22313337, Fax No: 033-22314768, Website: www.kilburnengg.com

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024**

₹ in Lakhs

Sr. no.	PARTICULARS	QUARTER ENDED (AUDITED)	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (AUDITED)	YEAR ENDED (AUDITED)	YEAR ENDED (AUDITED)
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
<b>1</b>	<b>Income</b>					
	a. Revenue from Operations	8,525	7,280	6,668	29,321	22,153
	b. Other Income	98	80	454	338	1,466
	<b>Total Income</b>	<b>8,623</b>	<b>7,360</b>	<b>7,122</b>	<b>29,659</b>	<b>23,619</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of Materials Consumed	4,193	3,644	3,813	14,001	12,789
	b. Subcontracting Charges	583	555	664	2,501	1,689
	c. Changes in Inventories of Finished Goods and Work in Progress	167	98	(343)	657	(543)
	d. Employee Benefits Expense	639	674	558	2,623	1,879
	e. Finance Costs	230	238	205	944	792
	f. Depreciation and Amortisation Expenses	81	84	67	331	265
	g. Other Expenses	1,033	585	821	3,053	2,871
	<b>Total Expenses</b>	<b>6,926</b>	<b>5,878</b>	<b>5,785</b>	<b>24,110</b>	<b>19,742</b>
<b>3</b>	<b>Profit / (Loss) before Tax (1-2)</b>	<b>1,697</b>	<b>1,482</b>	<b>1,337</b>	<b>5,549</b>	<b>3,877</b>
<b>4</b>	<b>Tax Expense</b>					
	i) Tax for Earlier Years	-	-	-	(37)	-
	ii) Deferred Tax Expense/(income)	473	451	103	1,619	863
	<b>Total Tax Expenses</b>	<b>473</b>	<b>451</b>	<b>103</b>	<b>1,582</b>	<b>863</b>
<b>5</b>	<b>Net Profit / (Loss) for the Period/ Year (3-4)</b>	<b>1,224</b>	<b>1,031</b>	<b>1,234</b>	<b>3,967</b>	<b>3,014</b>
<b>6</b>	<b>Other Comprehensive Income / (Loss)</b>					
	a. Items that will not be reclassified to Profit or Loss	(32)	(151)	(249)	78	(191)
	b. Items that will be reclassified to Profit or Loss	-	-	-	-	-
	<b>Other Comprehensive Income / (Loss), net of tax</b>	<b>(32)</b>	<b>(151)</b>	<b>(249)</b>	<b>78</b>	<b>(191)</b>
<b>7</b>	<b>Total Comprehensive Income / (Loss) for the Period/Year (5+6)</b>	<b>1,192</b>	<b>880</b>	<b>985</b>	<b>4,045</b>	<b>2,823</b>
<b>8</b>	Paid-up Equity Share Capital (Face Value ₹ 10 each)	4,182	3,757	3,581	4,182	3,581
<b>9</b>	Reserves*				17,841	6,866
<b>10</b>	Earnings Per Share (EPS) (in ₹) (not annualised for the quarters)					
	Basic and Diluted EPS (in ₹)	3.05	2.76	3.54	10.47	8.66

\*Excluding Money received against Share Warrants

Also refer accompanying notes to the Financial Results.

**NOTES:**

- The above standalone results of Kilburn Engineering Limited ("the Company") have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.
- The above standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2024.
- The Company has utilised brought forward losses as set off for current year income and accordingly provision for taxes for current period has not been recognised. Consequently, corresponding deferred tax assets on account of such utilisation of brought forward losses has been derecognised.
- The Company has completed the acquisition of 100% stake in M.E Energy Private Limited on 20th February, 2024. The transaction is at a total consideration of Rs. 9,869.96 lakhs. Accordingly, M.E Energy Private Limited became a wholly owned subsidiary of the Company with effect from the same date.
- In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as the manufacturer of Engineering Products, which is considered to be the only reportable segment by the management. Accordingly, no additional disclosures are required under Ind AS 108 "Operating Segments".
- The Company's operations and its results vary from period to period, depending on the delivery schedule of the customers.
- The Board of Directors recommended dividend of Rs. 2 per equity share for the Financial Year 2023-24, subject to approval by the members in the ensuing Annual General Meeting of the Company.
- Figures for the quarter ended 31st March, 2024 are the balancing figures between unaudited figures for the nine months ended 31st December, 2023 and audited figures for the financial year ended 31st March, 2024.
- Previous period figures have been regrouped / rearranged wherever necessary, to correspond with those of the current period classification.

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Date : 27th May, 2024  
Place : Kolkata

By Order of the Board

Ranjit Pamo Lala  
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Date: 2024.05.27 14:01:25 +05'30'

(Ranjit Lala)  
Managing Director  
DIN 07266678

**KILBURN ENGINEERING LIMITED**

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31 MARCH 2024**

₹ in Lakhs

Sr. No.	PARTICULARS	AS AT 31 MARCH 2024	AS AT 31 MARCH 2023
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>1. Non-Current Assets</b>		
	(a) Property, Plant and Equipment	5,062	4,291
	(b) Intangible Assets	24	23
	(c) Capital Work-in-Progress	497	70
	(d) Financial Assets		
	- Investments	10,793	823
	- Other Financial Assets	156	302
	(e) Income Tax Assets (Net)	697	358
	(f) Deferred Tax Assets (Net)	821	2,440
	(g) Other Non-Current Assets	49	49
	<b>Total Non-Current Assets</b>	<b>18,099</b>	<b>8,356</b>
	<b>2. Current Assets</b>		
	(a) Inventories	2,020	2,838
	(b) Financial Assets		
	- Trade Receivables	6,127	4,426
	- Cash and Cash Equivalents	130	87
	- Bank Balance other than included in Cash and Cash Equivalents above	2,486	1,466
	- Other Financial Assets	57	54
	(c) Contract Assets	11,571	7,712
	(d) Other Current Assets	2,376	1,284
	<b>Total Current Assets</b>	<b>24,767</b>	<b>17,867</b>
	<b>TOTAL ASSETS</b>	<b>42,866</b>	<b>26,223</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Equity</b>		
	(a) Equity Share Capital	4,182	3,581
	(b) Other Equity	20,170	6,969
	<b>Total Equity</b>	<b>24,352</b>	<b>10,550</b>
	<b>2. Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	5,323	5,315
	<b>Total Non-Current Liabilities</b>	<b>5,323</b>	<b>5,315</b>
	<b>3. Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	1,966	1,104
	- Trade Payables		
	a) total outstanding dues of micro enterprises and small enterprises	39	68
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,566	2,476
	- Other Financial Liabilities	15	20
	(b) Provisions	66	116
	(c) Contract Liabilities	8,293	6,255
	(d) Other Current Liabilities	246	319
	<b>Total Current Liabilities</b>	<b>13,191</b>	<b>10,358</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>42,866</b>	<b>26,223</b>

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Date : 27th May, 2024  
 Place : Kolkata

By Order of the Board

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 Date: 2024.05.27 14:02:14 +05'30'

(Ranjit Lala)  
 Managing Director  
 DIN 07266678

**Kilburn Engineering Limited****Standalone Statement of Cash Flows for the year ended 31st March, 2024**

	For the Year ended 31st March, 2024 Audited	For the Year ended 31st March, 2023 Audited
<b>Cash Flows from Operating Activities :</b>		
<b>Profit / (loss) before Tax</b>	<b>5,548</b>	<b>3,877</b>
<i>Adjustments to reconcile profit/(loss) before tax to net cash flows:</i>		
Depreciation and Amortisation Expense	331	265
Foreign Exchange (Gain)/Loss	(42)	15
Loss / (Profit) on disposal of Property, Plant and Equipment	(1)	6
Finance Costs	945	792
Bad debts written off	96	298
Property, Plant & Equipment written off	12	-
Provision for loss allowance	148	-
Liabilities / Provisions no longer required written back	(41)	(201)
Gain on early redemption of CRPS	-	(1,015)
Interest Income	(159)	(204)
<b>Operating Profit/(Loss) before Working Capital changes</b>	<b>6,837</b>	<b>3,833</b>
<i>Working capital adjustments:</i>		
(Increase)/decrease in Contract Assets and Other Financial Assets	(3,714)	(2,312)
(Increase)/decrease in Trade Receivables	(1,903)	307
(Increase)/decrease in Inventories	818	(1,811)
(Increase)/decrease in Other Current Assets	(1,092)	(213)
Increase / (decrease) in Trade Payables	102	235
Increase / (decrease) in Provisions	(81)	(7)
Increase / (decrease) in Other Financial Liabilities	-	(8)
Increase / (decrease) in Contract Liabilities and Other Liabilities	1,965	2,017
<b>Cash Generated from / (used in) Operations</b>	<b>2,932</b>	<b>2,041</b>
Income Tax Paid (net of refunds)	(293)	(72)
<b>Net Cash Flows from / (used in) Operating Activities (A)</b>	<b>2,639</b>	<b>1,969</b>
<b>Cash Flows from Investing Activities :</b>		
Proceeds from sale of Property, Plant and Equipment	3	1
Investment in Subsidiary	(9,870)	-
Purchase of Property, Plant and Equipment (including Intangible Assets)	(1,545)	(496)
Net Bank Balances not considered as Cash and Cash equivalents	(1,020)	(527)
Interest Income Received	157	203
<b>Net Cash Flows from / (used in) Investing Activities (B)</b>	<b>(12,275)</b>	<b>(819)</b>
<b>Cash Flows from Financing Activities :</b>		
Finance Costs Paid	(936)	(754)
Proceeds from Issue of Equity Shares including Convertible Warrants	10,133	383
Redemption of CRPS	-	(535)
Repayment of Long Term Borrowings	-	(500)
Dividend Payment	(379)	-
Increase / (decrease) in Cash Credit Facilities	861	(164)
<b>Net cash flows from / (used in) Financing Activities (C)</b>	<b>9,679</b>	<b>(1,570)</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>43</b>	<b>(420)</b>
Cash and Cash Equivalents at the beginning of the year	<b>87</b>	<b>507</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>130</b>	<b>87</b>
<b>Components of Cash and Cash Equivalents :</b>		
Balances with banks		
- On Current Accounts	128	87
- Cash on hand	2	0
Less : Bank Overdraft	-	-
<b>Total Cash and Cash Equivalents at the end of the year</b>	<b>130</b>	<b>87</b>

The Statement of Cash Flows has been prepared under the indirect method as set

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Date : 27th May, 2024  
Place : Kolkata

By Order of the Board

Ranjit  
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Ranjit Pamo Lala  
Date: 2024.05.27  
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(Ranjit Lala)  
Managing Director  
DIN 07266678

**V. SINGHI & ASSOCIATES**  
*Chartered Accountants*  
61, 6<sup>th</sup> Floor, Sakhar Bhavan  
230, Nariman Point,  
Mumbai 400 021  
Phone: +91 22 6250 1800  
E-Mail: mumbai@vsinghi.com

**Independent Auditor's Report on Standalone Annual Financial Results of Kilburn Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors**  
**Kilburn Engineering Limited**  
**Four Mangoe Lane**  
**Surendra Mohan Ghosh Sarani**  
**Kolkata- 700001**

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Standalone Financial Results ("the Statement") of Kilburn Engineering Limited ("the Company"), for the quarter and year ended on 31st March, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended on 31st March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended 31<sup>st</sup> March, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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### **Management's Responsibilities for the Standalone Financial Results**

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone annual financial statements of the Company. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone Financial Results that give a true and fair view of the net profit, total comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors of Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Standalone Financial Results made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Standalone Annual Financial Results include the results for the quarter ended 31<sup>st</sup> March 2024 being the derived figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

**For V. Singhi & Associates**  
***Chartered Accountants***  
**Firm Registration No.: 311017E**

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**(Sampat Lal Singhvi)**  
**Partner**

**Place: Mumbai**  
**Date: 27<sup>th</sup> May, 2024**

**Membership No.: 083300**  
**UDIN: 24083300BKDEYK1718**