

**TERA SOFTWARE LIMITED**

# 8-2-293/82/A/1107,  
Plot No. 1107, Road No. 55,  
Jubilee Hills, Hyderabad-500 033,  
Telangana, INDIA.

**TERA SOFT**

*Redefining IT Solutions*

Date: 30.06.2020

To,  
BSE Limited  
P.J. Towers  
Dalal Street, Mumbai - 400001  
**Scrip: 533982**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla complex  
Bandra(E), Mumbai - 400051  
**Symbol: TERASOFT**

Dear Sir/Madam,

**Sub: Disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of SEBI LODR Regulations and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith, the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

Yours faithfully,  
For Tera Software Limited

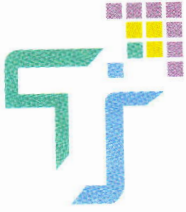


**Gopichand Tummala**  
**Vice Chairman & Managing Director**

**CIN : L72200TG1994PLC018391**

**Regd. Office : # 8-2-293/82/A/1107, Road Number 55, Jubilee Hills, Hyderabad, Telangana 500033.**

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### **Impact of COVID-19 pandemic on the Company**

TERASOFT is in the business of E-governance, System Integration and building IT and non-IT infrastructure of Optical Fibre Cable Connectivity. The operations require physical presence of manpower to supply the required equipment to the site and upkeep of the same. The national lockdown in wake of COVID-19 was imposed in India from 24<sup>th</sup> March, 2020 due to which the business was completely inactive till the end of May, 2020. All the workforce migrated due to the pandemic and even after the lockdown, the workforce shortage created a pause into the business. However, the spread of COVID-19 is posing a continuous threat on the business in terms of execution and We are hopeful that the business performance will resume with the ease of lockdown in some places.

### **Ability to maintain operations including the factories/units/office spaces functioning and closed down**

After the ease of lockdown since 18<sup>th</sup> May, 2020, the head office of the company resumed its functions. However, the field operations are still facing problems due to unavailability of resources in full force. All safety guidelines issued by the Ministry of Health affairs and respective state governments have been followed strictly. The staff have been provided facility to work from home, minimizing the working hours to reduce the head count to the extent possible. The Company has potential and enough resources to resume the progress of the company.

### **Steps taken to ensure smooth functioning of operations**

The management has been prompt and attentive towards the difficulties faced by the business and several steps have been taken to keep the operations up and running. The following steps were taken in this regard:

- Employees engaged in critical fields were given opportunity to work from home during lockdown, to provide uninterrupted support to our customers.
- HR team was constantly in touch with all the employees to create an awareness amongst employees on COVID-19 and need for safety practices such as sanitization, social distancing and personal hygiene.
- Flexibility in time and work location were provided to both internal and external staff to keep the operations in line with the stipulated timeframe.
- Sanitization protocol, thermal screening, social distancing, wearing of masks, Arogya Setu App, adequate supply of materials, consumables, power, fuel, transportation etc. were ensured after the ease of lockdown during workplaces.
- Adequate Internal control and prompt solutions to the problems were provided to speed up the work.

*For Tera Software Limited*

*VC and Managing Director*

**CIN : L72200TG1994PLC018391**

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**Impact of COVID-19 on Capital, Financial Resources and liquidity**

The Company has no plan to increase its capital. Although we are in process of enhancing our working capital limits to meet the current liabilities. Due to COVID-19, the liquid position of the company was affected. The discussion with the banks to pump new funds were not encouraging. We expect that the company will recover soon with the restart of its operations and generation of revenue in the forthcoming quarter.

**Impact on Operations and Profitability**

Operations were halted due to COVID-19, which will come to a normal pace in the near future. The profitability is definitely affected, clear picture of which can be seen only after the audit.

**Ability to service debts and other financial arrangements**

The Company is trying its best to upkeep its financial arrangements to serve its debts. Although there has been a delay and deferment, the company is confident that it will improve its position in the near future.

**Assets**

The Company has adequate Fixed and Current Assets and there has been no impact on the Assets due to pandemic. The Company considers its dedicated employees as the real asset, which we believe to retain and nurture.

**Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business**

There is no significant impact on the existing contracts and agreements.

*This statement is based on the facts and in wake of current pandemic situation which is being faced by every business around the world. The future aspects may vary depending upon the situations and unforeseen circumstances in the near future.*

*For Tera Software Limited*



*VC and Managing Director*