



ELIXIR CAPITAL LTD.
(FORMERLY AXIS CAPITAL MARKETS INDIA LTD.)

Date: 13th November, 2020

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 531278

Dear Sir,

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 13th November, 2020. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2020.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2020.
2. Statement of Assets and Liabilities as on 30th September, 2020.
3. Statement of Cash Flow for the half year ended 30th September, 2020.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 1:30 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully,

For ELIXIR CAPITAL LIMITED

DIPAN MEHTA
WHOLE-TIME DIRECTOR



Encl: As Above



JMT & associates

CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road,
(Queen's Rd.), Charni Road (E), Mumbai 400 004 ■ Tel. : 91-22-23877431/23825089
Mobile :- 98210 24846 • E-mail : arunjainca@yahoo.com, arun@jmta.co.in

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors

ELIXIR CAPITAL LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results of **ELIXIR CAPITAL LIMITED** ("the Company") for the quarter ended September, 2020 and year to date results for the period from April 1, 2020 to September 30, 2020 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, ("the Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS-34), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place:- Mumbai
Date :- November 13, 2020

For JMT & Associates
Chartered Accountants

FRN No. 104167W

AS
ARUN S. JAÍN

Partner

Membership No. 043161

UDIN No:- 20043161AAA485013

(All Rs. In lakhs except EPS) PARTICULARS		Standalone					
		3 months ended 30-Sep-20 UNAUDITED	3 months ended 30-Jun-20 UNAUDITED	3 months ended 30-Sep-19 UNAUDITED	Half year ended 30-Sep-20 UNAUDITED	Half year ended 30-Sep-19 UNAUDITED	Year ended 31-Mar-20 AUDITED
1	Income						
a	Income from Operations	12.78	-	-	12.78	-	-
b	Other Operating Income	-	-	74.68	-	74.68	74.68
c	Other Income	1.42	0.22	1.13	1.64	2.29	4.56
	Total Income	14.20	0.22	75.81	14.42	76.97	79.23
2	Expenses						
a	Employee Benefits Expenses	0.54	0.54	0.54	1.08	1.08	2.16
b	Depreciation & Amortisation	0.09	0.09	0.10	0.19	0.19	0.38
c	Communication & Exchange Connectivity	0.01	0.01	0.15	0.01	0.16	0.19
d	Legal & Professional Fees	0.29	0.06	0.35	0.35	1.61	2.51
e	Transaction Charges, Fees & Duties	-	-	0.88	-	1.77	3.60
f	Repairs & Maintenance	-	-	-	-	-	0.07
g	Other Expenses	0.42	0.10	0.66	0.52	1.33	3.20
h	Finance Costs	-	-	-	-	-	-
	Total Expenses	1.35	0.80	2.69	2.15	6.15	12.11
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	12.85	(0.59)	73.12	12.27	70.82	67.12
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	12.85	(0.59)	73.12	12.27	70.82	67.12
6	Tax expense						
a	Current	(2.11)	-	-	(2.11)	-	-
b	Prior Years Tax Adjustment	-	-	-	-	-	(1.17)
c	Deferred	(0.02)	0.07	0.05	0.05	0.08	0.04
	Total Tax Expenses	(2.13)	0.07	0.05	(2.06)	0.08	(1.13)
7	Net Profit / (Loss) after tax (5-6)	10.72	(0.52)	73.17	10.20	70.90	66.00
8	Extraordinary item						
9	Net Profit / (Loss) for the period (11+12) after tax	10.72	(0.52)	73.17	10.20	70.90	66.00
10	Other Comprehensive Income						
	Items that will not be classified to profit or loss	-	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	10.72	(0.52)	73.17	10.20	70.90	66.00
11	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32	580.32
12	Earnings Per Share (EPS), Not annualised						
a	Basic	0.18	(0.01)	1.26	0.18	1.22	1.14
b	Diluted	0.18	(0.01)	1.26	0.18	1.22	1.14



[Handwritten signature]

Statement of Assets and Liabilities - Standalone		Unaudited As at 30-Sep-20	Audited As at 31-Mar-20
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	14.14	14.33
	b) Capital work-in-progress	-	-
	c) Investment Property	-	-
	d) Goodwill	-	-
	e) Other Intangible assets	0.87	0.87
	f) Intangible assets under development	-	-
	g) Biological assets other than bearer plants	-	-
	h) Financial Assets		
	i) Investments	1,688.45	1,688.45
	ii) Trade receivables	-	-
	iii) Loans	-	-
	iv) Others Financial Assets	12.50	12.50
	i) Deferred tax assets (net)	-	-
	j) Other non-current assets	-	-
	Total Non-Current Assets	1,715.96	1,716.15
2	Current Assets		
	a) Inventories	-	-
	b) Financial Assets		
	i) Investments	-	-
	ii) Trade receivables	-	-
	iii) Cash and cash equivalents	2.76	1.79
	iv) Bank balances other than (iii) above	4.20	4.20
	v) Loans	-	-
	vi) Others	-	-
	c) Current tax Assets (Net)	-	0.45
	d) Other current assets	1.43	0.17
	Total Current Assets	8.39	6.60
	Total Assets	1,724.35	1,722.75
B	EQUITY AND LIABILITIES		
	EQUITY		
	a) Equity Share Capital	580.32	580.32
	b) Other Equity	1,133.78	1,123.57
	Total Equity	1,714.10	1,703.89
	LIABILITIES		
1	Non-current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade payables	-	-
	iii) Others Financial Liabilities - Deferred Tax Liability	3.16	3.20
	Total Non-current Liabilities	3.16	3.20
2	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	0.83	9.38
	ii) Trade payables	0.44	0.58
	iii) Others Financial Liabilities	4.20	5.70
	b) Other current liabilities	0.00	-
	c) Provisions	-	-
	d) Current Tax Liabilities (Net)	1.63	-
	Total current Liabilities	7.10	15.66
	Total Liabilities	10.26	18.86
	Total Equity and Liabilities	1,724.35	1,722.75



Cash Flow Statement for the year ended 30th September,2020(Standalone)		Period ended ended 30-Sep-20 Unaudited	Year ended ended 31-Mar-20 Audited
A. Cash Flow From Operating Activities			
Net Profit before Tax as per Profit and Loss Statement		12.27	67.13
Adjusted for:			
Depreciation & Amortisation		0.19	0.38
Dividend and Interest Income		(0.44)	(76.63)
Gain on sale of Non Current Investments		-	-
Operating Profit before Working Capital Changes		12.02	(8.13)
Adjusted for:			
(Increase)/Decrease in Trade and Other Receivables		(1.26)	(0.22)
(Increase)/Decrease in Stock in Trade		-	-
(Increase)/Decrease in Trade and Other Payables		(1.64)	(0.00)
Net Cash generated from Working Capital changes		(2.90)	(0.23)
Cash generated from Operating Activities		9.12	(8.35)
Direct Taxes Refunds/(Net of Payments)		(0.03)	0.17
Net Cash Flow from Operating Activities - (A)		9.09	(8.18)
B. Cash Flow from Investing Activities			
Dividend and Interest Income		0.44	76.63
Gain on sale of Non Current Investments		-	-
Sale (Purchase) of Non Current Investments		-	-
Short term Borrowings taken (repaid)		(8.55)	5.98
Net Cash Flow from Investing Activities - (B)		(8.11)	81.61
C. Cash Flow from Financing Activities			
Dividend Paid		-	(72.54)
Tax on Dividend		-	-
Proceeds from (Repayment of) Short term Borrowings		-	-
Net Cash Flow from Financing Activities - (C)		-	(72.54)
Net Increase in Cash and Cash Equivalents (A+B+C)		0.97	0.89
Opening Balance of Cash and Cash Equivalents		1.79	0.90
Closing Balance of Cash and Cash Equivalents		2.76	1.79
INVESTORS COMPLAINTS			3 months
(in Numbers)			ended
			30-Sep-20
Pending at the beginning of the quarter			0
Received during the quarter			0
Disposed off during the quarter			0
Pending at the end of the quarter			0
Notes:			
a	The above is an extract of the detailed format of the financial results for the Quarter ended on 30th September,2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the above Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website www.efixircapital.in		
b	The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 13th November 2020.		
c	Previous year's figures have been regrouped and recast wherever necessary.		
d	All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.		
e	Figures for previous Quarter ending 30-06-2020 are balancing figure between unaudited results for half year ending 30-09-2020 and published unaudited result for quarter ended 30-06-2020.		
f	The Company has assessed the impact of COVID-19 pandemic on its business operations and has considered relevant internal and external information available up to the date of approval of these financial statements. There is no impact on the recoverability and carrying value of property, equipment, inventories, and trade receivables and in relation to the financial statements. The Company will continue to closely monitor any material changes to future economic conditions. As such the company's operations were not at all impacted by the COVID - 19 pandemic as its operations are classified as essential services and there was no restriction on movement of employees and operating of our establishments.		
g	Quarterly results are not indicative of full year's performance.		





Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The Board of Directors

ELIXIR CAPITAL LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **ELIXIR CAPITAL LIMITED** ("the Parent / the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the **net profit** after tax of its subsidiaries for the quarter ended September 30, 2020 and year-to-date results for the period from April 1, 2020 to September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

A. Direct Subsidiaries:

a) **Elixir Equities Private Limited**

B. Step-down subsidiaries:

a) **Dipan Mehta Commodities Private Limited**

b) **Elixir Wealth Management Private Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of its subsidiary (which included the financial information of two step—down subsidiaries) included in the Statement, whose interim financial results reflect total revenues of INR 275.43 lakhs and INR 731.89 lakhs, total net profit after tax of INR 111.15 lakhs and INR 405.52 lakhs and total comprehensive income of INR 111.15 lakhs and INR 405.52 lakhs for the quarter ended September 30, 2020 and for the period from April I, 2020 to September 30, 2020 respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



For JMT & Associates

Chartered Accountants

FRN No. 104167W

AS.

ARUN S. JAIN

Partner

Membership No. 043161

UDIN No:- 20A3161AAAANC6770

Place:- Mumbai

Date :- November 13, 2020

(All Rs. In lakhs except EPS) PARTICULARS		Consolidated					
		3 months ended 30-Sep-20 UNAUDITED	3 months ended 30-Jun-20 UNAUDITED	3 months ended 30-Sep-19 UNAUDITED	Half year ended 30-Sep-20 UNAUDITED	Half year ended 30-Sep-19 UNAUDITED	Year ended 31-Mar-20 AUDITED
1	Income						
a	Income from Operations	275.72	446.99	(26.41)	722.71	42.66	(94.16)
b	Other Operating Income	5.62	0.75	(1.63)	6.38	1.07	32.56
c	Other Income	8.30	6.93	2.79	17.23	10.46	25.83
	Total Income	289.64	456.67	(25.25)	746.31	54.19	(36.77)
2	Expenses						
a	Employee Benefits Expenses	76.14	48.01	43.47	126.15	90.77	220.17
b	Depreciation & Amortisation	11.25	8.49	10.14	19.74	19.83	39.95
c	Communication & Exchange Connectivity	13.28	11.21	11.52	24.49	24.32	41.43
d	Legal & Professional Fees	0.73	1.93	2.08	2.66	3.91	7.34
e	Travelling Expenses	(0.14)	(0.17)	(0.84)	(0.31)	15.06	17.97
f	Transaction Charges, Fees & Duties	(0.22)	1.43	3.09	1.21	5.01	8.58
h	Repairs & Maintenance	11.12	10.33	-	21.46	-	27.86
i	Other Expenses	7.72	8.67	15.53	16.39	39.75	48.97
j	Finance Costs	19.68	5.15	6.10	24.83	12.65	19.04
	Total Expenses	141.56	95.06	91.10	236.62	211.31	431.32
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	148.08	361.61	(116.35)	509.69	(157.12)	(467.09)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	148.08	361.61	(116.35)	509.69	(157.12)	(467.09)
6	Tax expense						
a	Current	(26.18)	(67.83)	(9.69)	(94.01)	(14.46)	(48.49)
b	Prior Years Tax Adjustment	-	-	-	-	-	(0.34)
c	Deferred	(0.02)	0.07	0.05	0.05	0.08	0.04
	Total Tax Expenses	(26.20)	(67.76)	(9.54)	(93.96)	(14.38)	(48.79)
7	Net Profit / (Loss) after tax (5-6)	121.87	293.85	(125.89)	415.72	(171.50)	(515.88)
8	Extraordinary Item						
9	Net Profit / (Loss) for the period (11+12) before adjustment for Minority Interest	121.87	293.85	(125.89)	415.72	(171.50)	(515.88)
10	Add / (Less) : Share of (Profit)/Loss Transferred to Minority Interest	(28.90)	(76.54)	32.34	(105.43)	43.61	132.43
11	Net Profit / (Loss) after taxes, minority interest for the period (13+14)	92.97	217.31	(93.55)	310.29	(127.89)	(383.45)
12	Other Comprehensive Income						
	Items that will not be classified to profit or loss	-	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	92.97	217.31	(93.55)	310.29	(127.89)	(383.45)
13	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32	580.32
14	Earnings Per Share (EPS), Not annualised						
a	Basic	1.60	3.74	(1.61)	5.35	(2.20)	(6.61)
b	Diluted	1.60	3.74	(1.61)	5.35	(2.20)	(6.61)



Statement of Assets and Liabilities - Consolidated		Unaudited As at 30-Sep-20	Audited As at 31-Mar-20
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment		270.87	267.18
b) Capital work-in-progress		-	-
c) Investment Property		-	-
d) Goodwill on Consolidation		141.79	141.79
e) Other Intangible assets		10.15	10.55
f) Intangible assets under development		-	-
g) Biological assets other than bearer plants		-	-
h) Financial Assets			
i) Investments		-	-
ii) Trade receivables		-	-
iii) Loans		-	-
iv) Others Financial Assets		752.75	872.75
Fixed Deposits with bank		-	-
i) Deferred tax assets (net)		-	-
j) Other non-current assets		-	-
Total Non-Current Assets		1,175.56	1,292.27
Current Assets			
a) Inventories		2,439.02	812.94
b) Financial Assets			
i) Investments		957.00	990.80
ii) Trade receivables		277.14	290.48
iii) Cash and cash equivalents		260.39	443.60
iv) Bank balances other than (iii) above		4.20	4.20
v) Loans		10.61	5.17
vi) Others		-	-
c) Current tax Assets (Net)		-	-
d) Other current assets		12.43	11.04
Total Current Assets		3,960.79	2,568.23
Total Assets		5,136.35	3,850.50
EQUITY AND LIABILITIES			
EQUITY			
a) Equity Share Capital		580.32	580.32
b) Other Equity		1,781.58	1,471.28
Total Equity		2,361.90	2,051.60
Minority Interest		998.21	892.78
LIABILITIES			
Non-current Liabilities			
a) Financial Liabilities			
i) Borrowings		7.79	12.40
ii) Trade payables		-	-
iii) Others Financial Liabilities		-	-
b) Deferred tax liabilities (net)		3.16	3.20
Total Non-current Liabilities		10.95	15.60
Current Liabilities			
a) Financial Liabilities			
i) Borrowings		628.71	111.47
ii) Trade payables		844.17	319.89
iii) Others Financial Liabilities		236.79	359.83
b) Other current liabilities		0.04	88.36
c) Provisions		-	-
d) Current Tax Liabilities (Net)		55.58	10.97
Total current Liabilities		1,765.29	890.52
Total Liabilities		1,776.24	906.12
Total Equity and Liabilities		5,136.35	3,850.50



