



MANUFACTURERS OF GOLD COIN® BRAND PLASTIC PROCESSING MACHINES

Regd. Office : "GOLD COIN HOUSE" 775, G.I.D.C. MAKARPURA, VADODARA-390 010. GUJARAT. (INDIA) PHONE : 0091-265-2632210

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CIN : L27310GJ1987PLC009517



AN ISO 9001 : 2015
CERTIFIED COMPANY

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To,
The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001

Date: 6th November, 2020

SUB: out come of Board Meeting

Script code: 526043

Dear Sir,

We would like to inform you that pursuant to Regulation 30 and Regulation 33 as well as other applicable regulations if any of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III the Board of Directors of the Company at its meeting held on 6thNovember, 2020 inter alia has approved unaudited Financial Results of the Company for the 2nd quarter and half year ended 30th September, 2020 along with Limited Review Report of Auditors

And

The Company had subscribed for 20000 Equity Shares of Rs. 10/- each aggregating to Rs. 2,00,000/- out of total subscribed 50,000 Equity Shares of Rs. 10/- each aggregation to Rs. 5,00,000/- at the time of formation of M/s. Pramukh Medical devices Pvt. Ltd. already incorporated on 10th September, 2020. Investment in the said Company in being made accordingly.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with relevant circular issued thereon are as under:

Sr. No.	Particular	Details
a)	Name of the target entity, details in brief such as size turnover etc	Pramukh Medical Devices Pvt. Ltd. A) Authorised Capital Rs. 15,00,000/- B) Subscribed Capital 5,00,000/- Turnover :Nil (Yet to commence business operation)
b).	Whether acquisition would fail within related party transaction and	No



	whether the promoter/promoters group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	
c)	Industry to which the entity being acquired belong	Medical devices and other related activities of medical and yet to commence its business operations
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity	The company has incorporated the associate company by investing 40% shares
e)	Brief details of any governmental or regulatory approval required for the acquisition	No
f)	Indicative time period for completion of the acquisition	NA
g)	Nature of consideration whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 2,00,000/- (20000 equity shares of Rs. 10/- each)
i)	Percentage of shareholding /control acquired and /or number of shares acquired	40%
j)	Brief background about the entity acquired date of incorporation history of last 3 years turnover country in which the acquired entity has presence and any other significant information (in brief)	Pramukh Medical Devices Pvt. Ltd. In incorporated with Registrar of Companies Gujarat at Ahmedabad on 10 th September, 2020 and is yet to commence its business operations

Kindly take the same on your record

Thanking You

Yours faithfully,

For: **Polymechplast Machines Ltd.**


Gauri Y Bapat
Company Secretary & Compliance Officer

