



Registered Office: Sy.No.251/A/1., Singannaguda Village Mulugu Mandal, Medak, Siddipet - 502279, Telangana, India

CIN: U01119TG2007PLC053901

+91 84 5425 3446 • cs@novaagri.in

27th February, 2024

To

BSE Limited,

Listing Department, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,

Listing Department, Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 544100

Trading Symbol: NOVAAGRI

SUBJECT: INTIMATION OF RECOGNITION OF IN-HOUSE R&D UNIT.

Ref. Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We are pleased to inform your esteemed office that the Department of Scientific and Industrial Research (DSIR) of Government of India - Ministry of Science and Technology, New Delhi, has accorded prestigious recognition to in-house Research and development (R&D) Unit(s) of the Company located at Survey No. 251/A/1, Singannaguda Village, Mulugu Mandal, Siddipet District, Telangana, by the letter dated 22nd February, 2024 (the same was received by the Company today i.e. 27th February, 2024 vide email).

The aforesaid recognition will entitle R&D Unit of the Company to avail Customs duty exemption in terms of Notfn. No. 51/96-Customs dt. 23.07.1996, Notfn. no. 24/2007 Custom dated 01-03-2007, Notfn. No. 43/2017 dt.30.06.2017, Notfn. No. 42/2022 dt. 13.07.2022 as amended from time to time.

Kindly take the same on record and suitably disseminate it to all concerned.

For Nova Agritech Limited

Kiran Kumar Atukuri
Managing Director
DIN: 08143781

[Enclosed: Certificate of DSIR Recognition]



सूचना का
अधिकार
RIGHT TO
INFORMATION

दूरभाष/TEL : 26962819, 26567373
(EPABX) : 26565694, 26562133
: 26565687, 26562144
: 26562134, 26562122
फैक्स/FAX : 26960629, 26529745
Website : <http://www.dsir.gov.in>

(आईएसओ 9001:2008 प्रमाणित विभाग)
(AN ISO 9001:2008 CERTIFIED DEPARTMENT)



सत्यमेव जयते

भारत सरकार
विज्ञान और प्रौद्योगिकी मंत्रालय
वैज्ञानिक और औद्योगिक अनुसंधान विभाग
टेक्नोलॉजी भवन, नया महरौली मार्ग,
नई दिल्ली - 110016
GOVERNMENT OF INDIA
MINISTRY OF SCIENCE AND TECHNOLOGY
Department of Scientific and Industrial Research
Technology Bhavan, New Mehrauli Road,
New Delhi - 110016



F.No. TU/IV-RD/4952/2024

Date: 22nd February, 2024

To
M/s Nova Agritech Limited
SY. No: 251/A/1, Singannaguda (V),
Mulugu Mandal, Siddipet District -502 279
Telangana

Subject: RECOGNITION OF YOUR IN-HOUSE R&D UNIT(s)

Dear Sirs,

This has reference to your application for recognition of your in-house R&D unit(s) by the Department of Scientific and Industrial Research.

2. This is to inform you that it has been decided to accord recognition to the in-house R&D unit(s) of your firm at **Survey No. 251/A/1, Singannaguda Village, Mulugu Mandal, Siddipet District, Telangana** from **22.01.2024** to **31.03.2026**. Terms and conditions pertaining to this recognition are given overleaf.

3. Kindly acknowledge the receipt of this letter.

Yours faithfully,

(Dr. P. K. Dutta)
Scientist - 'G'

TERMS AND CONDITIONS OF RECOGNITION OF IN-HOUSE R&D UNITS

1. On receipt of recognition letter, the firm shall acknowledge by stating that they abide by the terms & conditions of the recognition.
2. In-house R&D units recognized by DSIR are also deemed to be registered. A separate certificate of registration** is issued along with the recognition letter. The recognition would be valid for the period specified in the recognition letter and application for renewal of recognition shall be submitted in the prescribed proforma at least 3 months before the expiry of the valid recognition. Failure to submit application in time may lead to automatic lapsing of the registration and recognition.

***However, the certificate of registration is not issued to R&D units of companies engaged in activities falling within the definition of 'hospital' as per notification No. 24/2007-Cus dt. 01.03.2007 issued by Department of Revenue.*
3. The recognition given by DSIR, Ministry of Science & Technology is not transferable.
 - In case there is a change in the location of R&D unit(s), the company should intimate DSIR along with a request to issue amended recognition letter and registration certificate, mentioning the new address.
 - In case there is the change in the name of the company, it should intimate DSIR along with a request to issue amended recognition letter and registration certificate, mentioning the new name.
4. In case of merger/de-merger/amaigamations, the department should be intimated immediately. The company should also spell out/reiterate its policy towards R&D and submit an undertaking to continue the R&D activities, budgets, staffing, etc. along with necessary documents including legal documents such as court orders, ROC certificate/returns, if any, within one month failing which the company should apply for fresh recognition.
5. Separate accounts shall be maintained for each R&D unit and the consolidated expenditures shall be reflected in the audited statement of accounts in the Annual Report.
6. The company should submit a copy of its Annual Report within 15 days of its publication, along with annual return containing brief summary of achievements of the R&D unit(s), new products developed, process developed/introduced, patents filed/granted, papers published, award and prizes received and any other achievements to DSIR at the end of every year.
7. Commercial exploitation of the know-how/process developed by the in-house R&D unit(s) will be solely governed by the licensing policies of the Government, in operation from time to time and the decisions of the licensing authorities.
8. DSIR Recognition to In-house R&D unit(s) should not in any way be construed, as approval for introduction of products/technologies developed in the R&D units, in the market. Companies shall obtain all necessary statutory and type approvals from the appropriate government authorities before introduction and / or marketing of the products / technologies. DSIR will not be responsible in any way for non-compliance of this, by the companies.
9. The recognition by DSIR does not amount to approval under any section of Income Tax Act. Tax concessions, rebates, import concessions etc., if any, will be governed by the tax laws in operation from time to time. All such matters should be taken up by the company directly with the concerned authorities.
10. The registration will entitle the In-house R&D units to avail of customs duty exemption on purchase of equipment, instruments, spares thereof, consumables etc. used for research and development subject to relevant Government policies in force from time to time. Such exemptions will have to be separately applied for in the prescribed formats. The R&D units should also abide by the terms & conditions of the customs notifications issued/amended from time to time.
11. Disposal/sale of equipment and products/prototypes/intermediates, if any, emanating from the R&D pilot plant, should be intimated to DSIR immediately. The realization, if any, from services rendered, disposal of above shall be shown in the R&D accounts of the firm as well as tax returns, as income of R&D unit. In case of disposal/sale of R&D equipment, clearance from customs authorities will also be required in view of the applicable notifications under which the equipment was imported in India.
12. Any violation of the terms & conditions mentioned above and / or provisions of taxation in force will make the firm liable to de-recognition.
13. The company will also conform to such other conditions for recognition stipulated in the Guidelines or as may be specifically provided in the recognition letter.



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MINISTRY OF SCIENCE AND TECHNOLOGY
Department of Scientific and Industrial Research
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New Delhi - 110016



F.No. TU/IV-RD/4952/2024

Date: 22nd February, 2024


M/s Nova Agritech Limited
SY. No: 251/A/1, Singannaguda (V),
Mulugu Mandal, Siddipet District -502 279
Telangana

Subject: Registration of Research Institution, other than a Hospital, for the purpose of availing Customs duty exemption in terms of Government Notifications No. 51/96 - Customs dated 23.07.1996; No. 24/2007 Customs dated 1.03.2007; No. 43/2017 - Customs dated 30.06.2017; No. 42/2022 - Customs dated 13.07.2022; No. 07/2024-Customs dated 29.01.2024 as applicable and all notification as amended from time to time.

CERTIFICATE OF REGISTRATION

This is to certify that the in-house R&D unit(s) of **M/s Nova Agritech Limited** located at **Survey No. 251/A/1, Singannaguda Village, Mulugu Mandal, Siddipet District, Telangana** is registered with the Department of Scientific & Industrial Research (DSIR) for the purpose of availing Customs duty exemption in terms of Government Notifications No. 51/96 - Customs dated 23.07.1996; No. 24/2007 Customs dated 1.03.2007; No. 43/2017 - Customs dated 30.06.2017; No. 42/2022 - Customs dated 13.07.2022; No. 07/2024-Customs dated 29.01.2024 as applicable and all notification as amended from time to time. The registration is subject to terms and conditions mentioned overleaf.

This registration is valid upto **30.09.2024**.


(Dr. P. K. Dutta)
Scientist - 'G'

REVISED TERMS AND CONDITIONS FOR
REGISTRATION OF IN-HOUSE R&D UNITS

1. The registration would be valid for the period specified in the Registration letter. However, the validity of registration may vary as per Ministry of Finance notifications issued /amended from time to time.
2. The registration will entitle the In-House R&D Unit to avail of customs duty exemption on the import/purchase of equipment, instruments, spares thereof, consumables etc. during the period of recognition and subject to relevant Government policies in force from time to time. Such exemption will have to be separately applied for in the prescribed formats. The In-house R&D units should abide by the terms/conditions of the customs notifications issued/amended from time to time.
3. The registration of the In-House R&D Unit by Department of Scientific and Industrial Research (DSIR) does not amount to granting of Customs duty exemptions. Institutions desirous of obtaining such exemptions shall apply separately to the customs authorities.
4. In case of disposal/sale of R&D equipment, clearance from customs authorities will also be required in view of the applicable notification under which the equipment was imported in India.
5. Please acknowledge the receipt of this certificate.
