



May 10, 2024

<p>BSE Limited</p> <p>Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022-2272 1233/34 Fax: 022-2272 1919 Through: BSE Listing Centre <u>Scrip code: 501242</u></p>	<p>National Stock Exchange of India Ltd.</p> <p>Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Tel: 022-26598100/14 Fax: 022-26598120 Through: Neaps <u>Symbol: TCIFINANCE</u></p>
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Dear Sir,

Sub: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scrutinizer's Report

In continuation to our letter dated April 8, 2024 with respect to the Postal Ballot Notice seeking member's approval for the following matters:

S.No	Business to be transacted	Type of Resolution
1	Appointment of Mr. Nitin Chandrakant Desai (DIN - 10497136) as an Independent Director of the Company	Special
2	Ratification of Related Party Transactions entered during Financial Year 2023-24	Ordinary
3	Material Related Party Transaction(s) with P D Agarwal Foundation	Ordinary
4	Material Related Party Transaction(s) with Mahendra Kumar Agarwal	Ordinary
5	Material Related Party Transaction(s) with Mahendra Kumar Agarwal & Sons HUF	Ordinary
6	Material Related Party Transaction(s) with Manish Agarwal Benefit Trust	Ordinary

In this regard, please note that Mr. Tapsavilal Deora (Membership No. FCS 13087), Tapasvilal Deora & Associates, Practicing Company Secretaries, Hyderabad, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on Friday, May 10, 2024. In accordance with the said Report, the members of the Company have approved the resolution no. 5 and 6 and rejected the Resolution(s) 1, 2, 3, 4 as embodied in the Postal Ballot Notice, by remote e-voting. The results of the Postal Ballot are accordingly announced today i.e. Friday May 10, 2024.



The resolution(s) embodied in the Postal Ballot Notice shall be deemed to be passed on Wednesday, May 8, 2024, being the last date of remote e-voting.

The details of the voting result of Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scrutinizer's Report are enclosed herewith.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For TCI Finance Limited

Sardar
Jasminder
Singh

Digitally signed by
Sardar Jasminder
Singh
Date: 2024.05.10
17:07:36 +05'30'

S Jasminder Singh

Company Secretary & Compliance Officer

Encl: As above



TAPASVILAL DEORA
— & Associates —
Practising Company Secretaries

A Peer Reviewed Firm

404 (2), 4th Floor, Paigah Plaza, Basheerbagh, Hyderabad - 500063, T.S.
cstapasvideora@gmail.com | tapasvi@tdassociates.in
+91 40 4192 3249 | 99662 99213
www.tdassociates.in

FORM No. MGT - 13

REPORT OF SCRUTINIZER

[pursuant to Section 110 of the Companies Act, 2013 r/w Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To

The Chairman

TCI Finance Limited

Hyderabad

Sub : Scrutinizer's Report on voting by Postal Ballot through remote e-voting in respect of passing of resolutions set out in Postal Ballot Notice dated April 02, 2024

Dear Sir,

I, Tapasvilal Deora, Practising Company Secretary, founder of Tapasvilal Deora & Associates, Practising Company Secretaries, Hyderabad have been appointed as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting through Postal Ballot carried out by the Company pursuant to Section 108 and 110 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, in respect of the resolutions for business transacted in the Postal Ballot Notice dated April 02, 2024 read with addendum to Postal Ballot Notice dated April 24, 2024 of TCI Finance Limited (CIN: L65910TG1973PLC031293).

Management's Responsibility

The management of the Company is responsible to ensure the compliances of the Act read with rules, circulars, notifications thereof, Secretarial Standards and the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") in respect of the Postal Ballot through remote e-voting. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



EXPERTISE

- Mergers, Acquisitions & Transaction Advisory
- Corporate Litigation & Representations
- Corporate Secretarial Services
- Corporate Advisory & Restructuring
- Insolvency & Bankruptcy
- Companies Act & LLP
- FEMA & FDI
- NCLT
- Legal Due Diligence
- Capital Markets
- Family Structuring

Scrutinizer's Responsibility

My responsibilities as the Scrutinizer is restricted to scrutinize the remote e-voting process, in a fair and transparent manner and to prepare a Scrutinizers report of the votes cast "in favour" and "against" the resolution stated in the Postal Ballot Notice based on the reports generated from the remote e-voting systems provided by National Securities Depository Limited ("NSDL") who has been engaged by the Company to provide remote e-voting facility and documents furnished to me electronically by the Company and NSDL for my verification.

1. The Company has availed facilities offered by NSDL for providing remote e-voting facilities to the members of the Company.
2. The members holding shares as on March 29, 2024 were entitled to vote on the resolution as set out in the Postal Ballot notice.

Postal Ballot Process

3. The remote e-voting period remained open from April 09, 2024 at 09:00 A.M. and ended on May 08, 2024 at 05:00 P.M.
4. The remote e-voting was locked at the end of the voting period i.e. on May 08, 2024 at 05:00 P.M. and were unblocked by me on May 10, 2024 in the presence of two witnesses who were not in employment of the Company.
5. Thereafter, the details containing, *interalia*, the list of Equity Shareholders who voted "in favour" and "against" on the resolution that was put to vote, was generated from the e-voting website of NSDL, i.e., <https://www.evoting.nsdl.com>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

Results

6. The remote e-voting results are enclosed as **Annexure 1**.
7. The electronic data and all other relevant records relating to remote e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter,



the same shall be shared/ handed over to the Chairman/ Company Secretary of the Company for safe keeping.

Restrictions on Use

8. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

for Tapasvilal Deora & Associates
Practising Company Secretaries



Tapasvilal

Tapasvilal Deora
M. No.: F9813
C.P. No.: 13087
UDIN: F009813F000348492

May 10, 2024
Hyderabad

Enclosure: Annexure 1

Annexure 1

Item No.	Resolution	Type of resolution	Number of Members Voted	Total Valid Votes	In Favour			Against			Invalid	
					Number of Members Voted	Number of Votes cast by them	% of total number of valid votes cast	Number of Members Voted	Number of Votes cast by them	% of total number of valid votes cast	Number of Members Voted	Number of Votes cast by them
1	Appointment of Mr. Nitin Chandrakant Desai (DIN - 10497136) as an Independent Director of the Company	Special	134	49,21,961	122	30,69,300	62.36	12	18,52,661	37.64	-	-
2	Ratification of Material Related Party Transactions entered during the Financial Year 2023-24	Ordinary	127	27,70,334	113	9,17,671	33.12	14	18,52,663	66.88	-	-
3	Approval of Material Related Party Transaction with Prabhu Dayal Agarwal Foundation	Ordinary	127	27,70,334	112	9,17,631	33.12	15	18,52,703	66.88	-	-
4	Approval of Material Related Party Transaction with Mr. Mahendra Kumar Agarwal	Ordinary	127	27,70,334	112	9,17,631	33.12	15	18,52,703	66.88	-	-
5*	Approval of Material Related Party Transaction with Mahendra Kumar Agarwal & Sons HUF	Ordinary	127	21,18,210	113	18,75,926	88.56	13	2,42,284	11.44	1	6,52,124
6*	Approval of Material Related Party Transaction with Manish Agarwal Benefit Trust	Ordinary	127	21,18,210	113	18,75,926	88.56	13	2,42,284	11.44	1	6,52,124

*Shareholders who are related parties and who have voted in favour of the resolution have been considered as Invalid votes. Related Parties to each resolution have been considered based on the List of related parties submitted to us by the Company Secretary of the Company.

May 10, 2024
Hyderabad

for Tapasvil Deora & Associates
Practising Company Secretaries



Tapasvil
Tapasvil Deora
M. No.: F9813
C.P. No.: 13087