

CA

**B. CHANDRASHEKHAR & CO.**  
CHARTERED ACCOUNTANTS

No. 976, 'Guru Sadana', 5<sup>th</sup> 'B' Cross,  
Outer Ring Road, Kalyana Nagar 1<sup>st</sup> Block,  
Bangalore-560043  
Phone: 41539706, Mobile: 9448241730  
E-mail: bijoorchandrashekhara@yahoo.com

12<sup>th</sup> November, 2020

To,  
The Board of Directors  
Encore Software Limited  
Bangalore

Dear Sir,

**Sub: Limited Review Report for the Quarter ended 30-09-2020**

We have reviewed the unaudited standalone financial results of Encore Software Limited ("the Company") for the quarter ended September 30, 2020 which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended September 30, 2020, together with the relevant notes thereon ("the Statement"). The statement has been prepared by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations, 2015) read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this statement are consistent with those used in the preparation of the Company's opening audited balance sheet as at April 1, 2020, prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies. Our responsibility is to issue a statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with Ind AS and other recognized accounting practices and




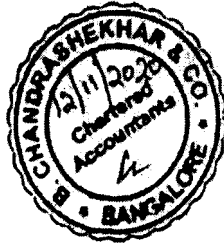
policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular, dated July 5, 2016, including the manner in which it is required to be disclosed, or that it contains any material misstatement.

We draw your attention to note No.2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.

Our conclusion is not qualified in respect of these matters.

For B. Chandrashekhar & Co.  
Chartered Accountants

  
B. Chandrashekhar  
Proprietor  
Membership No.029802



CA

No. 976, 'Guru Sadana', 5<sup>th</sup> 'B' Cross,  
Outer Ring Road, Kalyana Nagar 1<sup>st</sup> Block,  
Bangalore-560043  
Phone: 41539706, Mobile: 9448241730  
E-mail: [bijoorchandrashekhar@yahoo.com](mailto:bijoorchandrashekhar@yahoo.com)

12<sup>th</sup> November, 2020

To,  
The Board of Directors,  
Encore Software Limited,  
Bangalore

Dear Sir,

**Sub: Limited Review Report for the Quarter ended 30-09-2020**

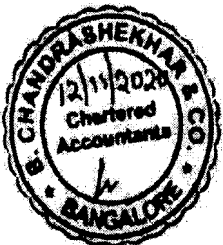
We have reviewed the Unaudited Consolidated Financial Results of Encore Software Limited ("the Company") for the quarter ended September 30, 2020 which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended September 30, 2020, together with the relevant notes thereon ("the Statement").

The said statement includes the financial results of the Holding Company and the following subsidiaries:

**1. Consilient Technologies Private Limited**

The statement has been prepared by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations, 2015) read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this statement are consistent with those used in the preparation of the Company's opening audited balance sheet as at April 1, 2020, prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies. Our responsibility is to issue a statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.



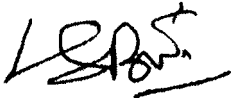
A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular, dated July 5, 2016, including the manner in which it is required to be disclosed, or that it contains any material misstatement.

We draw your attention to note No. 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.

Our conclusion is not qualified in respect of these matters.

For B. Chandrashekhar & Co.  
Chartered Accountants



B. Chandrashekhar  
Proprietor  
Membership No.029802

