

26th June 2023

BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400 001.

Sub: Disclosure under Regulation 31(2) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 (“Takeover Regulations”)

Ref: SEBI Circular No:- SEBI/HO/CFD/DCRI/CIR/P/2019/90 dated 07/08/2019

Dear Sir,

This is to bring to your attention that we, Dr. Agarwal’s Health Care Limited (“AHCL”), a company registered under the provisions of the Companies Act, 1956 with CIN U85100TN2010PLC075403, are the promoters holding 71.75% shares of Dr. Agarwal’s Eye Hospital Limited (“AEHL”), a listed company registered under the Companies Act, 1956 with CIN L85110TN1994PLC027366, whose shares are listed on the BSE Limited.

On 28th November 2019, an indirect pledge was created over 30,61,216 equity shares constituting 44.62% of equity shares of Dr. Agarwal’s Health Care Limited (“AHCL”) for an aggregate nominal value of INR 30,612,160/- with IDBI Trusteeship Services Limited in favour of whom the shares were earlier pledged for the benefit of the debenture holders viz., British International Investment (formerly known as CDC Group Plc) to secure 2150 senior, collateralised, redeemable, unlisted non-convertible debentures of up to INR 2,150,000,000 (Indian Rupees Two Billion One Hundred and Fifty Million only) (“**Debentures**”) issued by AHCL. Further on 26th April 2022, out of the indirect pledge of 30,61,216 equity shares of AHCL, 104,766 equity shares were released by IDBI Trusteeship Services Limited.

On 23rd June 2023, the balance 29,56,450 shares constituting 37.30% of equity shares of AHCL towards which indirect encumbrance/indirect share pledge was created which were held by the promoters of AHCL was released due to voluntary redemption of Debentures by AHCL.

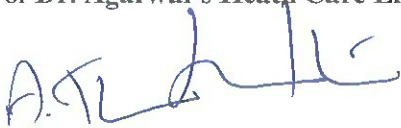
Please find enclosed herewith the disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, for release of Indirect Pledge of equity shares.



This is for your information and records. Submitted on behalf of the Promoters of AHCL, Dr. Amar Agarwal, Dr. Athiya Agarwal, Dr. Adil Agarwal, Dr. Anosh Agarwal, Dr. Ashvin Agarwal, Dr. Ashar Agarwal, Ms. Farah Agarwal, Ms. Urmila Agarwal, Dr. Agarwal's Eye Institute, Dr. Agarwal's Eye Institute Private Limited.

Yours sincerely

For Dr. Agarwal's Health Care Limited



A. Thanikainathan

GM – Secretarial & Company Secretary



CC:

**Dr. Agarwal's Eye Hospital Limited
3rd Floor, Moores Road, Off Greams Road,
Chennai- 600006**

Encl: As Above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Dr. Agarwal's Eye Hospital Limited ("Target Company")
Names of the Stock Exchanges where the shares of the target company are listed	The equity shares of the Target Company are listed on BSE Limited
Date of reporting	26 th June 2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dr. Agarwal's Healthcare Limited ("AHCL")
Details of the creation/invocation/release of encumbrance:	Release of Indirect Share Pledge
Note:	<p><i>Dr. Agarwal's Healthcare Limited ("AHCL") is one of the promoters of the Target Company. AHCL holds 33,72,408 equity shares in the Target Company which aggregates to 71.75% of the total issued and paid up share capital of the Target Company.</i></p> <p><i>On 28th November 2019, an indirect pledge was created over 30,61,216 equity shares constituting 44.62% of equity shares of Dr. Agarwal's Health Care Limited ("AHCL") for an aggregate nominal value of INR 30,612,160/- with IDBI Trusteeship Services Limited in favour of whom the shares were earlier pledged for the benefit of the debenture holders viz., British International Investment (formerly known as CDC Group Plc) to secure 2150 senior, collateralised, redeemable, unlisted non-convertible debentures of up to INR 2,150,000,000 (Indian Rupees Two Billion One Hundred and Fifty Million only) ("Debentures") issued by AHCL. Further on 26th April 2022, out of the indirect pledge of 30,61,216 equity shares of AHCL, 104,766 equity shares were released by IDBI Trusteeship Services Limited.</i></p> <p><i>On 23rd June 2023, the balance 29,56,450 shares constituting 37.30% of equity shares towards which indirect encumbrance/indirect share pledge was created which were held by the promoters of AHCL was released due to voluntary redemption of Debentures by AHCL.</i></p>



Disclosure for encumbrance of shares / invocation of shares / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of the Target Company (TC)	Dr. Agarwal's Eye Hospital Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited [Scrip Code: 526783 – Scrip Id: DRAGARWQ]
Date of reporting	26 th June 2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dr. Agarwal's Health Care Limited

Name of the Promoter(s) or PACs with him	Details of events pertaining to encumbrance (3)										Post event holding of Encumbered shares creation [(2)+(3)] release [(2)-(3)]		
	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation / release / invocation)	Date of (creation / invocation / release of encumbrance)	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for Encumbrance or release	No. of shares	% of total share capital		Name of the entity in whose favor shares encumbered	
	No. of shares	% of total share capital	No. of shares	% of total share capital									
Dr. Sunita Agarwal	6663	0.14%	Nil	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
Mr. Pankaj Sondhi	100	0.00%	Nil	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
Dr. Agarwal's Health Care Limited	33,72,408	71.75%	33,72,408	71.75%	Indirect release of pledge. Please refer note above	Please refer note above	N.A.	N.A.	N.A.	N.A.	N.A.	33,72,408	71.75%

For Dr. Agarwal's Health Care Limited



(Handwritten Signature)

Name: Thanikainathan.A
Designation: Company Secretary

Date: 26th June 2023
Place: Chennai