

Head office & Works

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph. : +91 2764 248337/39/42 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | **Web:** www.gujaratcraft.com

[CIN: L25111GJ1984PLC007130]

9th April, 2024

BSE Limited
P J Towers, Dalal Street,
Mumbai -400001

Kind Att.: Listing Compliance Monitoring Team

Dear Sir/ Madam,

Ref.: Your email in respect of Proceedings of General Meeting held on 16th September, 2023

With reference to your e-mail dated 6th April, 2024, on the captioned reference matter subject, we would like to submit & inform that the Company had already submitted the proceedings of the 39th Annual General Meeting (AGM) held through VC / OAVM on 16th September, 2023 in the form of and by way of submitting full Minutes of the aforementioned AGM vide BSE Acknowledgement number: 6165204 dated 16th September, 2023 5:05:42 PM.

However, as per your email direction dated 6th April, 2024 we are submitting herewith the Proceedings of the above mentioned AGM.

Kindly take the same in your records.

FOR GUJARAT CRAFT INDUSTRIES LIMITED

ASHOK CHHAJER
CHAIRMAN & MANAGING DIRECTOR
[DIN: 00280185]

Head office & Works

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph. : +91 2764 248337/39/42 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | **Web:** www.gujaratcraft.com

[CIN: L25111GJ1984PLC007130]

**Proceedings of 39th Annual General Meeting (AGM) of the Company held on Saturday,
the 16th September, 2023**

The 39th Annual General Meeting of the Company ('AGM') was held on Saturday, 16th September, 2023 at 1:00 p.m. IST through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM'), without physical presence of the Members at a common venue, in compliance with the General Circular No. 14/2020 dated 8th April, 2020, MCA General Circular no. 17/2020 dated 13th April, 2020; MCA General Circular No. 20/2020 dated 5th May, 2020; General Circular No. 02/2022 dated 5th May, 2022 and General Circular No. 10/2022 dated 28th December, 2022 (hereinafter referred to as 'MCA Circulars') and in compliance with the provisions of the Companies Act, 2013 ('Act') and SEBI Circular dated 12th May, 2020, and 5th January, 2023 (hereinafter referred to as 'SEBI Circulars') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Ashok Chhajjer occupied the Chair to lead the meeting.

The Chairman welcomed the Shareholders present and the AGM & upon ascertaining that the requisite quorum was present, he called the meeting to be in order.

The Chairman introduced the fellow members of the Board and the Auditors of the Company.

Further the Chairman directed Ms. Sejal Kanbi, Company Secretary to read the items of Notice dated 21st July, 2023 of this AGM.

With the permission of Members, the Notice was taken as read. The Company Secretary further informed the Members that there were no qualifications reported by the Statutory & Secretarial Auditors of the Company in their respective reports and same were taken as read.

The members were also informed about the general progress of the Company and the business performance of the Company during fiscal 2023 was also highlighted. Then queries, if any, from the members present at the meeting was invited and satisfactory answers were given to the questions asked by Shareholders.

The Company Secretary informed the Members that as per the provisions of the Companies Act, 2013 ('the Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date to vote on resolutions set out in the notice of AGM. The remote e-voting was kept open from 13th September, 2023 (from 09:00 A.M.) to 15th September, 2023 (till 05:00 P.M.). Members attending the AGM and who had not cast their vote by remote e-voting were entitled to exercise their right to vote by e-voting during the AGM. Necessary registers and reports were kept open for inspection during the AGM in electronic mode.

Head office & Works

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph. : +91 2764 248337/39/42 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | **Web:** www.gujaratcraft.com

[CIN: L25111GJ1984PLC007130]

The Company Secretary further informed the Members that CS Kashyap R Mehta, Proprietor of M/s. Kashyap R Mehta & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for the purpose of scrutinizing the E-voting process. The E-voting results along with the Scrutinizer's Report would be declared within 2 working days of the conclusion of AGM and the results would also be communicated to BSE Limited ('BSE').

With the permission of the Chairman, Company Secretary took up the agenda items as set out in the Notice convening 39th Annual General Meeting of the Company for member's consideration and approval.

The following items of businesses, as per the Notice of 39th AGM were transacted at the meeting:

Ordinary Business:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023, the Reports of the Board of Directors and Auditors thereon – by way of Ordinary Resolution.
2. To declare final dividend of Re. 1/- per Equity Share as recommended by the Board of Directors for the financial year ended on 31st March, 2023 – by way of Ordinary Resolution.
3. To appoint a Director in place of Mr. Rishab Chhajer (DIN – 05184646), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re appointment – by way of Ordinary Resolution.

Special Businesses:

4. To re-appoint Mr. Ashok Chhajer as Managing Director of the Company for a period of 3 years – by way of Special Resolution.

After completion of the aforesaid Agenda items the Company Secretary requested the shareholders to cast their e-votes on the above Agenda items contained in the Notice.

The meeting commenced at 1:00 p.m. IST and concluded at 1:20 p.m. IST.

*** *** ***