

POLO HOTELS LTD.

Regd. Off. . Hotel North Park, Near Ghaggar Bridge Sector 32,
Panchkula - 134 108 (Haryana)
Phone : 9041953535, 9041963636
E-mail : polohotel@gmail.com, Website : polohotelsltd.com
CIN No. L55101HR1994PLC032355



Ref. PHL/2020-21

Dated: 13.02.2021

To

The General Manager
Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001

Attn: Corporate Relationship Department

Subject: Submission of Quarterly Reports for the Quarter ended on 31/12/2020

Dear Sir,

Please find enclosed herewith the following for the Quarter ended on 31/12/2020:-

1. Quarterly Financial Results
2. Review Report

Thanking You,

Yours faithfully,

For Polo Hotels Limited
For Polo Hotels Ltd.


Managing Director

Encl: a/a



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POLO HOTELS LIMITED

(Rs. in Lacs except per share data)

Statement of Un-Audited Financial Results for the Quarter Ended 31st December 2020

S.No.	Particulars	Quarter Ended			Period Ended (Nine Month)		Year ended
		31.12.2020 Un-audited	30.09.2020 Unaudited	31.12.2019 Un-audited	31.12.2020 Un-audited	31.12.2019 Un-audited	31.03.2020 Audited
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	1.08	-	18.46	1.08	63.87	75.94
	(b) Other operating income	0.23	0.22	0.21	0.67	0.62	0.85
	Total Income from operations (net)	1.31	0.22	18.67	1.75	64.49	76.80
2	Expenses						
	(a) Cost of Materials Consumed	0		4.64	0.33	18.66	21.89
	(b) Purchases of Stock-in-Trade						
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress						
	(d) Employees benefit expenses	2.65	0.35	3.70	6.04	14.91	17.97
	(e) Depreciation and amortisation expense	3.59	3.59	3.59	10.77	10.77	14.36
	(f) Other Expenses	13.60	4.25	16.26	26.36	52.91	63.44
	(g) Legal and Professional Charges						
	Total Expenses	20.37	8.19	28.18	43.50	87.18	117.66
3	Profit / (Loss) from operations before finance costs and exceptional items (1-2)						
		(19.06)	(7.97)	(9.51)	(41.75)	(32.69)	(40.86)
4	Finance Cost	0.13	0.03	0.32	0.46	0.70	2.89
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3-4)						
		(19.19)	(8.00)	(9.83)	(42.21)	(33.39)	(43.64)
6	Exceptional items						
7	Profit / (Loss) from ordinary activities before tax (5-6)						
		(19.19)	(8.00)	(9.83)	(42.21)	(33.39)	(43.64)
8	Tax expense						
	(1) Current Tax						
	(2) Deferred Tax						
9	Net Profit / (Loss) from ordinary activities after tax (7-8)						
		(19.19)	(8.00)	(9.83)	(42.21)	(33.39)	(43.64)
10	Extraordinary items						
11	Net Profit / (Loss) for the period (9-10)						
		(19.19)	(8.00)	(9.83)	(42.21)	(33.39)	(43.64)
12	Share of profit/(loss) of associates						
		-	-	-	-	-	-
13	Minority interest						
		-	-	-	-	-	-
14	Profit/Loss after taxes, minority interest, and share of profit/(loss) of associates						
		(19.19)	(8.00)	(9.83)	(42.21)	(33.39)	(43.64)
15	Paid up equity share capital (Face value Rs. 10/- per share)	223.74	223.74	223.74	223.74	223.74	223.74
16	Earnings Per Share (EPS) (before extraordinary items)						
	(1) Basic	(0.09)	(0.04)	(0.04)	(0.19)	(0.15)	(0.19)
	(2) Diluted	(0.09)	(0.04)	(0.04)	(0.19)	(0.15)	(0.19)
17	Earnings Per Share (EPS) (after extraordinary items)						
	(1) Basic	(0.09)	(0.04)	(0.04)	(0.19)	(0.15)	(0.19)
	(2) Diluted	(0.09)	(0.04)	(0.04)	(0.19)	(0.15)	(0.19)

Place: Panchkula

Date: 13/02/2021

For Polo Hotels Ltd.


Managing Director





Girotra & Co.

Chartered Accountants

3531, Sector 35-D, Chandigarh-160 022

Mobile : 93161 23000

e-mail : girotra@icai.org

Independent Auditor's Limited Review Report on Quarterly Unaudited Financial Results of POLO HOTELS LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors of Polo Hotels Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Polo Hotels Limited** ("the Company") for the quarter ended **31st December, 2020** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Statement") read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the "Circular").

2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed



the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Girotra & Co.
Chartered Accountants**

FRN: 025056N



Rajesh Girotra

Prop.

M.No. 087274

Date:- 13/02/2020

Place:- Chandigarh

UDIN: 21087274AAAACJ2020