



KIFS FINANCIAL SERVICES LIMITED

Registered and Corporate Office: 4th Floor, KIFS Corporate House (Khandwala House),
Nr. Land Mark Hotel, Nr. Neptune House, Iskon-Ambli Road, Bodakdev, Ahmedabad – 380054, Gujarat, India.
CIN: L67990GJ1995PLC025234, Tel.: +91 79 69240000 – 09, NBFC RBI Reg.: 01.00007,
Email: cs@kifs.co.in, Website: www.kifsfinance.com

Date: September 29, 2023

To,
The Corporate Relationship Department,
Bombay Stock Exchange,
P. J. Towers, Dalal Street,
Mumbai – 400001, Maharashtra, India.

Scrip code: 535566

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Subject: Proceedings of 28th annual general meeting of the company

Dear Sir,

In compliance with the applicable provisions of the Companies Act, 2013, general circular no. 14/2020 dated April 8, 2020, circular no. 17/2020 dated April 13, 2020, circular no. 20/2020 dated May 5, 2020, circular no. 02/2021 dated January 13, 2021, circular no. 21/2021 dated December 14, 2021, circular no. 02/2022 dated May 5, 2022 and circular no. 10/2022 dated December 28, 2022 and all other relevant circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and relevant circulars issued by the Securities and Exchange Board of India, the company has conducted the 28th annual general meeting (AGM) on Friday, September 29, 2023 at 4:00 pm through video conferencing / other audio visual means (VC / OAVM).

In compliance with the provisions of regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 108 of the Companies Act, 2013 and relevant rules made thereunder, the company had availed e-voting facility from National Securities Depository Limited (NSDL) to enable members to exercise their vote for the resolutions stated in notice of the annual general meeting / to be passed in the annual general meeting through electronic mode. Further, those members who participated in the annual general meeting through (VC / OAVM) facility were also provided facility of e-voting on NSDL portal during the meeting.

The company had intimated Friday, September 22, 2023 as the cut-off date for determining the shareholders who would be eligible to cast their vote. The remote e-voting began on Tuesday, September 26, 2023 at 9:00 am (IST) and ended on Thursday, September 28, 2023 at 5:00 pm (IST). The company had appointed M/s. Anamika Jajoo & Co., practicing company secretary, Ahmedabad as the scrutinizer for the e-voting.

Proper number of shareholders quorum, chairman, all the directors (including chairman of audit committee), KMPs and auditors of the company and scrutinizer attended the meeting.





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The following business(es) were placed by the chairman and transacted at the 28th AGM:

Sr. no.	Description of resolution	Nature of resolution	Mode of voting
Ordinary business(es)			
1	To receive, consider and adopt the audited financial statements of the company for the financial year ended on March 31, 2023 together with reports of the directors and auditors thereon	Ordinary resolution	E-voting
2	To declare a final dividend on equity shares of the company for the financial year ended on March 31, 2023	Ordinary resolution	E-voting
3	To appoint a director in place of Mr. Vimal P. Khandwala (DIN: 00477768), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary resolution	E-voting
Special business(es)			
4	To appoint Mr. Rajesh Gopaldas Parekh (DIN: 09362221) as an independent director	Ordinary resolution	E-voting
5	To appoint Mr. Dixit Dipakkumar Shah (DIN: 07826994) as an independent director	Ordinary resolution	E-voting
6	To approve existing as well as new related party transactions	Ordinary resolution	E-voting

It was also informed that none of the shareholders got themselves registered as a speaker shareholder during the proceedings of AGM. Also the facility of asking questions by email was provided during the meeting to the shareholders.

After all the agenda items were duly taken up, the meeting concluded at 4:14 pm with a vote of thanks to the chairman and the members. However the e-voting facility was kept open till 4:29 pm for the shareholders of the company.

Based on the scrutinizer's report, detailed voting results as per the format prescribed by SEBI will be submitted separately. The same will also be made available on the company's website at www.kifsfinance.com.

The above may please be treated as compliance under the provisions of regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 requiring proceedings of the AGM to be submitted.

Kindly take the same on your record.

Thanking you,

For KIFS Financial Services Limited

Durgesh D. Soni

(Company Secretary & Compliance Officer – ACS: 38670)

