



The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

● **WIRES AND FABRIKS (S. A.) LIMITED**

7, CHITTARANJAN AVENUE, KOLKATA-700 072, INDIA
Phone : 91-33-4012 4012
E-mail : wfcsl@wirefabrik.com
Website : www.wirefabrik.com

AN ISO 9001 - 2015 COMPANY

CIN : L29265WB1957PLC023379

● PAPER MACHINE CLOTHING PAPER MAKING CHEMICALS

10.11.2020

Scrip Code: BSE-507817, CSE-10033008

Dear Sir,

Sub: Outcome of the Board Meeting:

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Pursuant to regulation 33 read with regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2020 as approved by the Board of Directors in its Meeting held on 10th November, 2020, along with the Limited Review Report of the Auditors of the Company for the said period.

Thanking you,

Yours' faithfully,

For **WIRES AND FABRIKS (S.A.) LIMITED**


Rajesh Patni
Chief Financial Officer

Encl: a/a

cc: The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001



Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004
T-0141-2613966, E- legal@jainshrimal.com, W-www.jainshrimal.com

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Review report to
The Board of Directors
Wires and Fabriks (S.A.) Limited
Kolkata

We have reviewed the accompanying statement of unaudited financial results of Wires and Fabriks (S.A.) Limited ("the Company") for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Shrimal & Co.
Chartered Accountants
(Firm Registration No. 001704C)

Place: Jaipur
Date: 10th November, 2020



Narendra Shrimal
Partner

Membership No. 70902
UDIN: 20070902AAAAFF9137

WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@wirefabrik.com, CIN : L29265WB1957PLC023379

(Rs. In Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2020

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	2215.41	1554.17	2634.87	3769.58	5018.21	9836.89
2 Other income	3.25	109.90	5.72	113.15	8.87	26.96
3 Total Income (1+2)	2218.66	1664.07	2640.59	3882.73	5027.08	9863.85
4 Expenses						
(a) Cost of materials consumed	707.64	520.47	641.09	1228.11	1248.17	2358.56
(b) Purchase of stock-in-trade	34.90	14.76	13.67	49.66	25.86	776.92
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-39.09	-234.23	117.04	-273.32	155.31	-330.58
(d) Employee benefits expenses	490.66	493.39	511.73	984.05	1026.04	2075.76
(e) Finance costs	71.04	69.53	56.11	140.57	102.34	176.79
(f) Depreciation & amortisation expenses	199.44	195.38	212.07	394.82	424.17	884.17
(g) Other Expenditure	751.36	602.82	1058.93	1354.18	1989.02	3743.62
Total expenses (4)	2215.95	1662.12	2610.64	3878.07	4970.91	9685.24
5 Profit/ (Loss) before exceptional items & tax (3-4)	2.71	1.95	29.95	4.66	56.17	178.61
6 Exceptional Items	-	-	-	-	-	-
7 Profit/ (loss) before tax (5-6)	2.71	1.95	29.95	4.66	56.17	178.61
8 Tax Expenses						
(a) Current tax	12.00	10.00	-2.66	22.00	2.90	108.52
(b) Deferred tax	-23.24	-21.82	9.72	-45.06	17.63	-89.06
9 Profit / (loss) for the period (7-8)	13.95	13.77	22.89	27.72	35.64	159.15
10 Other comprehensive income (Net)	-	-	-	-	-	4.06
11 Total comprehensive income for the period (9+10) (comprising profit/ (loss) and other comprehensive income for the period)	13.95	13.77	22.89	27.72	35.64	163.21
12 Paid-up equity share capital (face value Rs.10/- per share)	305.63	305.63	305.63	305.63	305.63	305.63
13 Reserves (excluding Revaluation Reserve)						4159.12
14 Earning per share (not annualised, In Rs.):						
(a) Basic	0.46	0.45	0.75	0.91	1.17	5.21
(b) Diluted	0.46	-0.45	0.75	0.91	1.17	5.21

Notes:

- 1 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 10th November, 2020.
- 2 The outbreak of COVID-19 pandemic across the world including India has severely impacted business. The disruption adversely impacted the sales volume, realisations, etc. The Company has made assessment of possible impact of COVID-19 on its financial statements, operations (turnover, profitability, liquidity), assets (plant & equipments, inventories, receivables, other current assets) position, ability to pay its liabilities as they became due, effectiveness of internal financial control, etc. based on available internal and external /market intelligence information and continue to monitor changes in future economic conditions. However the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of this financial result.
- 3 Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.

Place : Jaipur
Date : 10.11.2020

for Wires & Fabriks (S.A.) Ltd.

M. K. Jain (Managing Director)

Paper Machine Clothing * Paper Making Chemicals



WIRES & FABRIKS (S.A.) LIMITED

Statement of Assets and Liabilities as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

(Rs. In Lacs)

Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
A. ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	4497.13	4296.74
b) Capital Work-in-progress	71.08	273.56
c) Intangible Assets	7.59	14.66
d) Financial Assets:		
(i) Investments	-	-
(ii) Loans	26.15	25.61
(iii) Other Financial Assets	9.70	9.70
e) Other Non Current Assets	32.84	172.64
Total Non Current Assets	4644.49	4792.91
Current Assets		
a) Inventories	2064.37	2032.11
b) Financial Assets:		
(i) Trade Receivables	2365.82	3184.38
(ii) Cash and Cash Equivalents	84.69	110.01
(iii) Other Bank Balances	8.97	690.78
(iv) Other Financial Assets	14.84	13.82
c) Current Tax Assets (Net)	10.04	-
d) Other Current Assets	821.79	705.57
Total Current Assets	5370.52	6736.67
TOTAL - ASSETS	10015.01	11529.58
B. EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	305.63	305.63
b) Other Equity	4183.79	4159.12
Total Equity	4489.42	4464.75
Liabilities		
Non Current Liabilities		
a) Financial Liabilities		
(i) Borrowing	1384.28	1718.28
b) Provisions	101.30	101.30
c) Deferred Tax Liabilities (net)	254.59	299.66
d) Other Non Current Liabilities	285.64	299.50
Total Non Current Liabilities	2025.81	2418.74
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	925.78	1713.41
(ii) Trade Payables	606.32	1053.93
(iii) Other Financial Liabilities	792.99	749.83
b) Current Tax Liabilities (Net)	-	61.44
c) Other Current Liabilities	714.00	628.40
d) Provisions	460.69	439.08
Total Current liabilities	3499.78	4646.09
TOTAL - EQUITY AND LIABILITIES	10015.01	11529.58

Place: Jaipur
Dated: 10.11.2020



for Wires & Fabriks (S.A.) Ltd.

M. Khaitan (Managing Director)

WIRES AND FABRIKS (S.A.) LIMITED

Cash Flow Statement for the half year ended 30th September, 2020

	HALF YEAR ENDED 30th SEPTEMBER 2020 UNAUDITED	YEAR ENDED 31st MARCH 2020 AUDITED
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax and extra ordinary items	4.66	178.61
Adjustments for :		
Depreciation and amortisation expenses	394.82	884.17
Amortisation of Deferred Receivable	13.86	27.73
(Profit) / Loss on sale of assets	(1.33)	(1.85)
Liabilities no longer required written back	-	(4.06)
Provision for expected credit loss	0.25	0.24
Income from Interest	(10.68)	(15.04)
Interest expenses	91.88	103.22
	<u>493.46</u>	<u>1,173.03</u>
Operating profit before changes in current / non-current assets and liabilities		
Adjustments for :		
Non Current / Current Financial and other assets	1,522.15	(850.15)
Inventories	(32.26)	(527.30)
Non Current / Current Financial and other liabilities /	(305.47)	521.34
	<u>1,184.42</u>	<u>(856.11)</u>
CASH GENERATED FROM OPERATIONS	<u>1,677.88</u>	<u>316.92</u>
Direct Taxes Paid	(93.49)	(63.33)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	<u>1,584.39</u>	<u>253.59</u>
Extra Ordinary Items	-	-
NET CASH FROM OPERATING ACTIVITIES	<u>1,584.39</u>	<u>253.59</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(400.01)	(675.93)
Sale of Fixed Assets	1.82	29.25
Interest Received	10.68	15.04
NET CASH USED IN INVESTING ACTIVITIES	<u>(387.51)</u>	<u>(631.64)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	(334.00)	(668.00)
Proceeds from Short Term Borrowings	(787.64)	1,269.83
Interest Paid	(95.57)	(109.26)
Dividend Paid	(4.99)	(23.38)
NET CASH USED IN FINANCING ACTIVITIES	<u>(1,222.19)</u>	<u>469.19</u>
Net increase / (Decrease) in cash and cash equivalents (A + B + C)	(25.31)	91.14
Opening cash and cash Equivalents	110.01	18.87
Closing cash and cash Equivalents	84.69	110.01

Place: Jaipur
Dated: 10.11.2020



for Wires & Fabriks (S.A.) Ltd.

(Signature)
M. Khaitan (Managing Director)