



PACT INDUSTRIES LTD.

09.11.2020

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: Suspension of Trading

Sir,

This is in reference to the suspension of the trading of our scrip due to non-payment of listing fees.

We wish to highlight you that in spite of our many written and verbal communication for the last two years asking to delist our scrip, you have neither replied to us nor took any step for delisting.

At the time of listing of securities, your personnel shown us false rosy picture of your services, however you have failed on all of your promises. There is not even a single outlet/broker for dealing in our scrips at your Exchange. Since the listing at MSEI not even a single transaction has happened in our scrip at Exchange. You have even stop replying us regarding our call for delisting. After this we have stopped the payment of our listing fee and in consequence you have now suspended our trading. We had pad yearly fees for years. WE are a Small SME company we cant pay for anything which is not working. Once we decided to delist our securities from your Exchange, still you do not want to leave us and adding your fee, year by year.

Your action is highly unwarranted and is illegal and has caused damaging our reputation and business.

E-mail : info@pactindustries.com M.:98152-00524

Regd. Office : 303, Hotel The Taksonz, Opp. Railway Station, Ludhiana-08



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You harassing calls/mails is disturbing us a lot. As per your calls you threatened us to suspend our account from bse and Your illegal action has also resulted in suspension our listing at BSE and now you have blocked our Dmat accounts of all the promoters where we are not able to sell our assets. We are in MSME category and at one hand Government is promoting MSME, whereas you are harassing us and trying to gain fee by false promises. In these COVID19 times, instead of relaxing the provisions, you have started penalizing us by various steps taken at your end. We are facing hardship in carrying out our businesses in these times and were hopeful of help from your side also but you have imposed exorbitant penalties/fee which we cannot afford to pay.

We cannot afford to pay the fee accumulated in our Account because of the reasons as aforesaid. Once again, we request you to delist our securities as we want to enlist our securities only with BSE and not with MSEI. You cant force us to be the part of the organization which is not working.

For Pact Industries Limited

(Harpreet Singh)

Managing Director

CC: BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400001

Ministry of Micro, Small and Medium Enterprises

Room No 356 A, Udyog Bhawan, Rafi Marg, New Delhi - 110011

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