

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Kores (India) Limited (“KORES”) Turnover FY 2022-23 - 82,919.85 lakhs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, the nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition would fall within a “related party transaction” between the Company and a constituent of the promoter group i.e. Yash Society, a public charitable trust. Yash Society currently holds 3,90,000 equity shares of Kores (India) Limited. The transaction is on an ‘Arm’s Length Basis’.
3.	Industry to which the entity being acquired belongs;	A highly diversified Business Conglomerate operating across multiple industry verticals
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment rationale behind this acquisition can be summarized as follows: <ol style="list-style-type: none"> 1. Turnaround in Foundry Division 2. Possible sharing of Technical Know-how and technologies 3. Value Unlocking 4. Horizontal Integration with scope for Cross-Selling The investment aligns inter alia with the growth objectives and positions it for sustainable success in a dynamic market environment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A
6.	Indicative time period for completion of the acquisition;	The acquisition will be completed within 15 days.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Fully in cash
8.	Cost of acquisition and/or the price at which the shares are acquired	INR 15,00,00,000 (approx.)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	2.63%; Total shares acquired 2,89,018 equity shares
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 2 years turnover, country in which the acquired entity has presence and any	KORES was incorporated on May 26, 1936, having its registered office at 301/302, Ashford Chambers, Lady Jamshejji Road, Mahim (W), Mumbai-400 016. KORES operates in the following divisions: <ul style="list-style-type: none"> • Manufacture and trading of Office Stationery,

Birla Precision Technologies Limited
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An ISO 9001:2000 & ISO 14001:2004 **Company CIN:** L29220MH1986PLC041214

	other significant information (in brief);	accessories and allied products. <ul style="list-style-type: none">• Manufacturing of iron and steel castings and components• Manufacturing specialty chemicals, bulk drugs and pharmaceutical intermediates• Manufacturing of drilling rigs and after sales service. Turnover of previous 2 Financial Years. <ul style="list-style-type: none">i) FY 2022-23 – INR 82,919.85 lakhsii) FY 2021-22 – INR 67,252.64 lakhs
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