



Dhanlaxmi FABRICS LTD.

Corporate Office : 401/402, Kailash Corporate Lounge, Veer Savarkar Marg, Park Site, Vikhroli (West) Mumbai - 400 079.
Phone : 022-25181103 / 25181102 * CIN No. : L17120MH1992PLC068861

Date: 28.05.2024

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Ref: BSE Scrip Code: 521151
Sub: Outcome of Board Meeting

Dear Madam/ Sir,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of **M/s. Dhanlaxmi Fabrics Limited** was held today on **28th May, 2024, Tuesday** at 401, Kailash Corporate Lounge, Opp Kailash Business Park, Vikroli (West), Mumbai- 400079 at 03.00 p.m. and concluded at 04.35 p.m. The Board has inter alia considered, approved and taken on record as follows:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2024 along with Auditors Report thereon in terms of Regulations 33 of SEBI (LODR) Regulations, 2015.
2. Subject to approval of the members of the Company, the Board decided to make suitable amendments to the Main Object of the Company by way of deletion of existing 2nd main object of the Company pertaining to Wind mill and replace with Realty activities and to carry out suitable changes to Ancillary objects and deletion of Other objects, subject to other necessary approvals and concerns.
3. Complete closure of textile processing division of the Company.
4. Approved Internal Financials Control Report prepared by Management and the Internal Auditors of the Company for F.Y. 2023-24.
5. The Annual Secretarial Compliance Report issued by M/s. Pankaj Trivedi and Co. for F.Y. 2023-24 pursuant to provision of Regulation 24A of Listing Regulations, 2015.
6. Considered the proposals of sale or disposal of subsidiaries / sale of stakes in subsidiaries Viz. DFL Fabrics Private Limited and Dhanesh Fabrics Private Limited to Mr. Mahesh Sohanlal Jhawar and Mr. Mukul Vinod Jhawar, respectively or such other person outside the promoter group on such terms and condition as to be decided between the Board and the Buyers in the best interest of the Company, subject to necessary approvals and concerns.

Regd. Office : Bhopar Village, Manpada Road, Dombivli (East) - 421 204.

Phone : 022-2870590 / 2870590 / 01/00 - E-mail: info@dflect.in - Website: www.dflect.in

7. Resignation of Ms. Ushma Dudani (Mem No. A21452), w.e.f. 31.05.2024 from the post of Company Secretary cum Compliance officer of the Company.

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking You.

Yours Faithfully,

For Dhanlaxmi Fabrics Limited

Vinod S. Jhawar
Vinod S. Jhawar
(Managing Director)
DIN: 00002903
Place: Mumbai

VINOD
SOHANLAL
JHAWAR



Encl:

1. Standalone and Consolidated AFR along with Auditors Reports
2. Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015
3. Resignation Letter of Company Secretary
4. Meeting Updates

CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email - dineshbv12@gmail.com, rhadandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DHANLAXMI FABRICS LIMITED Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Dhanlaxmi Fabrics Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (statement of changes in equity) and statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024 and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are these matters that, in our professional judgment, were of most significance in our Audit of Standalone financial statement of the current period. These matters were addressed in the context of our Audit of Standalone financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no significant key audit matters observed by us except the matters reported in the notes to accounts.

Emphasis of Matters

We draw attention to

1. Capital Work in Progress includes investment in properties amounting to Rs. 1402.91 lacs consist of advances paid for acquisition of immovable property which are paid for more than 12 months. In the absence of specific timeline, registered transfer deeds and external valuations, there carrying values has been considered as fair values. In absence of reliable external information, no impairment provision have been made there upon.
2. Sundry Debtors include Rs. 25.52 lacs due for more than six months. No provision has been made in the books for the same as the management has considered the same as good and recoverable.
3. Refer to note 4 of the financial statements, Company has made investment of Rs. 67.08 lacs in subsidiary companies which have been considered as long term investment, out of which total net assets of two subsidiaries are below investment values, no impairment loss has been provided for on such investments.
4. Refer to Note no 5 of the financial statements, the loan & advances given are closely monitored by the Board of Directors and therefore no appraisal, renewal, policies, procedure and documents have been executed.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate implementation and maintenance of accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of non-detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the standalone financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained upto the date of our Auditors' Report. However, future events or conditions may cause the group to cease to continue as a going concern.

- e) Evaluate the overall presentation, structure and content of the standalone financial statement, including the disclosure and whether the standalone financial statements represent the underline transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statement of such entities include in the standalone financial statements.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factor in (I) planning the scope of our audit work and in evaluating the results of our work, and (II) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditors' Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by 'the Companies (Auditor's Report) Order 2020 (the order), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the company so far as it appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our Opinion and to the best of our information and according to the explanations given to us:
 - 1) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements.
 - 2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - 3) There has been no delay in transferring amounts, required to be transferred, to the investor education and protection fund by the company.
 - 4) a) Whether the management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) Whether the management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

d) The company has neither declared nor paid dividend during the year.

e) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks, the Company has used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

For **R H A D & Co.**
Chartered Accountants
Firm Registration No: 102588W



Dinesh C. Bangar
(Partner)

M. No. : 036247

UDIN:- 24036247BKURV8184

Place: Mumbai

Date: 28-05-2024



Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Regd Off: Manpada Road, Bhopar village, Dombivli -E, Thane- 421204

Corp Off: 401/402, Kailash Corporate Lounge, Veer Savarkar Marg, Park Site, Vikhroli (West) Mumbai - 400 079

Email: cscompliance@dfi.net.in | Website: www.dfi.net.in | Tel: 0251-2870589 / 2870590 / 91/ 92

Statement of Audited Standalone Financial Results for the Quarter and Year ended on March 31, 2024

(Rs. In Lacs except EPS)

Sr. No.	PARTICULAR	Quarter ended on			Year ended on	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Un-Audited	Audited	Audited	Audited
I	Income					
	(a) Revenue from Operations	528.13	354.38	1573.46	1659.34	7837.06
	(b) Other Income	44.62	28.19	10.49	120.83	49.84
	Total Revenue (I)	572.75	382.57	1583.95	1780.17	7886.90
II	Expenses:					
	(a) Cost of Materials Consumed	162.62	121.40	417.71	299.20	2444.40
	(b) Purchase of stock in Trade	91.12	58.02	39.71	372.99	1065.84
	(c) Changes in Inventories of Finish Goods, WIP and Stock in trade	317.15	51.80	375.40	690.26	751.04
	(e) Employee benefits expenses	19.76	90.44	228.22	306.50	1033.42
	(f) Finance Cost	5.22	2.71	20.07	19.32	102.12
	(g) Depreciation and Amortisation expenses	5.52	25.00	76.47	81.30	298.84
	(h) Other Expenses	211.96	105.85	472.98	609.00	2077.04
	Total Expenses (II)	813.36	455.22	1630.57	2378.58	7772.71
III	Profit before exceptional Items & taxes (I-II)	(240.61)	(72.65)	(46.62)	(598.41)	114.19
IV	Exceptional Items	37.47	(122.79)	7.90	(67.26)	(18.27)
V	Profit/ (Loss) before Tax (III+IV)	(203.14)	(195.44)	(38.72)	(665.67)	95.92
VI	Tax expenses					
	Current Tax	8.22	0.00	(0.29)	8.22	64.71
	Defered Tax	13.77	3.50	(12.02)	24.27	(40.52)
VII	Profit for the Period (V-VI)	(225.13)	(198.94)	(26.41)	(698.16)	71.73
VIII	Other Comprehensive income					
	A. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period (VII+VIII)	(225.13)	(198.94)	(26.41)	(698.16)	71.73
	Paid-up equity share capital (face value of Rs. 10/each)	858.11	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	(2.62)	(2.32)	(0.31)	(8.14)	0.84

Part 2 Segment wise Revenue, results, and assets and liabilities

Sr. No.	PARTICULAR	Quarter ended on			Year ended on	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	Net Sales/ Income					
	Fabric Division	528.04	345.68	1060.15	1587.87	4927.99
	Process Division	44.71	37.97	523.80	192.30	2958.91
	Total	572.75	383.65	1583.95	1780.17	7886.90
2	Segment Result					
	Profit before Tax					
	Fabric Division	(167.68)	(74.75)	69.54	(385.88)	366.52
	Process Division	(35.46)	(120.69)	(108.26)	(279.79)	(270.60)
	Total	(203.14)	(195.44)	(38.72)	(665.67)	95.92
3	Capital Employed					
	Fabric Division	1459.62	1473.35	2054.90	1459.62	2054.90
	Process Division	3253.10	3177.33	3565.91	3253.10	3565.91
	Total	4712.72	4650.68	5620.81	4712.72	5620.81

- Notes**
- The above standalone financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2024.
 - These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
 - The Financial Results for the quarter and year ended have been reviewed by Statutory Auditors of the Company and expressed an unmodified opinion.
 - The Exceptional Items of Current Quarter comprises of Profit on sale of fixed assets Rs 37.47 Lacs
 - Sales are reduced mainly due to closure of processing unit situated at Dombivli for repair, maintenance and technological upgradation of Plant & Machinery.
 - Depreciation has reduced as Company is working on single shift basis during the quarter and year ended on March, 2024 instead of triple shift.
 - The figures for the last quarter are the derived figures between audited figures in respect of full financial year upto March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023
 - The activities of the company relate to two Segment i.e. Fabric and Processing.
 - Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.



For and on behalf of the Board of Directors of Dhanlaxmi Fabrics Limited

Vinod S. Jhavar
SOHANLAL JHAWAR

Vinod S. Jhavar
Managing Director
DIN: 00002903

Digitally signed by VINOD SOHANLAL JHAWAR
DN: cn=VINOD SOHANLAL JHAWAR, o=Dhanlaxmi Fabrics Limited, email=vinod.jhavar@dfi.net.in, c=IN

Place : Mumbai
Date : 28th May 2024

DHANLAXMI FABRICS LIMITED

Standalone Balance Sheet as at 31st March 2024

(Rs. In lakhs)

Particulars			As at 31st March 2024	As at 31st March 2023
			Audited	Audited
B		ASSETS		
1		Non-current assets		
	a.	Property, plant and equipment	1,343.62	1,442.90
	b.	Capital work-in-progress	1,402.91	1,396.11
	c.	Financial Assets		
	i)	Investments	67.08	67.08
	ii)	Loans	156.57	74.03
	iii)	Other financial assets	-	-
	d.	Non current tax assets (Net)	282.82	285.47
	e.	Other non - current assets	351.95	358.88
	f.	Deferred tax Asset	-	-
		Total Non - Current Assets (A)	3,604.96	3,624.45
2		Current assets		
	a.	Inventories	422.33	1,112.59
	b.	Financial Assets		
	i)	Trade receivables	380.95	973.72
	ii)	Cash and cash equivalents	5.92	5.35
	c.	Current Tax Assets(Net)	3.43	20.37
	d.	Other Current Assets	644.60	1,009.88
		Total Current Assets (B)	1,457.23	3,121.92
		TOTAL ASSETS (A+B)	5,062.19	6,746.37
A		EQUITY AND LIABILITIES		
1		EQUITY		
	a.	Equity Share capital	858.11	858.11
	b.	Other Equity	3,775.92	4,474.08
		Total Equity (A)	4,634.03	5,332.19
2		LIABILITIES		
		Non-current liabilities		
	a.	Financial Liabilities		
	i)	Long-term borrowings	-	230.01
	ii)	Other Financial Liabilities	-	-
	b.	Deferred tax liabilities (net)	62.79	38.52
	c.	Other long-term liabilities	15.90	20.09
	d.	Long-term provisions	-	-
	e.	Non current tax Liabilities (net)	-	-
		Total Non Current Liabilities (B)	78.69	288.62
		Current liabilities		
	a.	Financial Liabilities		
	i)	Short-term borrowings	141.54	671.75
	ii)	Trade payables		
	(a)	Total outstanding dues - MSMEs	8.64	74.79
	(b)	Total outstanding dues- Other than MSMEs	155.67	278.96
	iii)	Other Financial Liabilities	-	-
	b.	Other current liabilities	24.71	56.50
	c.	Short-term provisions	18.91	43.55
	d.	Current Tax Liabilities(Net)	-	-
		Total Current Liabilities (C)	349.47	1,125.56
		TOTAL EQUITY AND LIABILITIES (A+B+C)	5,062.19	6,746.37

For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Jhavar
Vinod S. Jhavar
Managing Director
DIN: 00002903

VINOD
SOHANLAL
JHAWAR



Place: Mumbai
Date: 28.05.2024

DHANLAXMI FABRICS LIMITED

Standalone Cash Flow Statement for the year ended 31 March, 2024

(Rs. In lakhs)

Particulars	For the year ended 31st March 2024		For the year ended 31st March 2023	
	Audited		Audited	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(665.66)		95.92
<u>Adjustments for:</u>				
Depreciation and amortisation	81.30		298.84	
(Profit) (-) Loss (+) on sale / write off of assets	(77.47)		(5.10)	
Finance cost	19.32		102.12	
Interest income	(25.19)		(32.56)	
Dividend Received	(0.52)		(0.01)	
Rental Income from Investment Property	(33.25)		(16.64)	
Operating profit / (loss) before working capital changes		(701.48)		442.58
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories (increase / decrease)	690.26		751.04	
Trade and other receivables	592.77		209.49	
Other current assets	(80.33)		290.94	
Other Current Liabilities	(56.44)		3.42	
Trade and other Payables	(189.45)		(159.04)	
Change in Other Non -Current Assets	2.64		204.04	
Change in Other Non-Current Liabilities	-		-	
Change in Capital Work in Progress	(6.80)		(346.51)	
Cash generated from operations		952.65		953.38
Net income tax (paid) / refunds		251.18		1,395.96
		8.22		64.71
Net cash flow from / (used in) operating activities (A)		242.96		1,331.25
B. Cash flow from investing activities				
Purchase of fixed assets	(1.61)		(79.33)	
Sale of fixed assets	97.05		8.00	
Sale/(Purchase) of Liquid Funds/Shares	462.56		(785.00)	
Rental income from investment properties	33.25		16.64	
Long Term Advances	(75.62)		122.52	
Other Long term Liabilities	(4.19)		15.90	
Dividend Received	0.52		0.01	
Net cash flow from / (used in) investing activities (B)		511.97		(701.26)
C. Cash flow from financing activities				
Issue of equity shares	-		-	
Repayment of long-term borrowings	(230.01)		108.00	
Net increase / (decrease) in working capital borrowings	(530.21)		(665.45)	
Interest received	25.19		32.56	
Interest Paid	(19.32)		(102.12)	
Net cash flow from / (used in) financing activities (C)		(754.35)		(627.02)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		0.57		2.97
Cash and cash equivalents at the beginning of the year		5.35		2.38
Cash and cash equivalents at the end of the year		5.92		5.35

For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Jhawal

Vinod S. Jhawal
Managing Director
DIN: 00002903



Place: Mumbai
Date: 28.05.2024

CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email - dineshbv12@gmail.com, rhadandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DHANLAXMI FABRICS LIMITED Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **Dhanlaxmi Fabrics Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (statement of changes in equity) and statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024 and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are these matters that, in our professional judgment, were of most significance in our Audit of Consolidated financial statement of the current period. These matters were addressed in the context of our Audit of Consolidated financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no significant key audit matters observed by us except the matters reported in the notes to accounts.

Emphasis of Matters

We draw attention to

1. Capital Work in Progress includes investment in properties amounting to Rs. 1402.91 lacs consist of advances paid for acquisition of immovable property which are paid for more than 12 months. In the absence of specific timeline, registered transfer deeds and external valuations, there carrying values has been considered as fair values. In absence of reliable external information, no impairment provisions have been made there upon.
2. Sundry Debtors include Rs. 34.72 lacs due for more than six months. No provision has been made in the books for the same as the management has considered the same as good and recoverable.
3. Refer to Note no 5 of the financial statements, the loan & advances given are closely monitored by the Board of Directors and therefore no appraisal, renewal, policies, procedure and documents have been executed.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditors Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to

modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

- We did not audit the financial statements of DFL Fabrics Pvt. Ltd., subsidiary, whose financial statements / financial information reflect total assets of Rs. 66.07 lacs as at 31st March, 2024, total revenues of Rs. 19.70 lacs, as considered in the consolidated financial statements.

Report on Other Legal and Regulatory Requirements As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

- The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2024 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, incorporated in India, none of the directors of the Group companies, incorporated in India is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure.
- With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 1. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group.
 2. The Consolidated Financial statements did not have any long-term contracts including derivative contracts.
 3. There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies.
 4. a) Whether the management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) Whether the management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

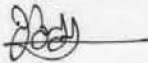
c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

d) The company has neither declared nor paid dividend during the year.

e) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks, and as communicated by the respective auditor of three subsidiaries, the Holding Company and its subsidiary companies incorporated in India have used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective softwares.

For **RHAD & Co.**
Chartered Accountants
Firm Registration No: 102588W



Dinesh C. Bangar
(Partner)

M. No. : 036247

UDIN:- 2403624+BKCURW2738



Place: Mumbai
Date: 28-05-2024



CIN : L17120MH1992PLC068861

Regd Off: Manpada Road, Bhopar village, Dombivli -E, Thane- 421204

Corp Off: 401/402, Kailash Corporate Lounge, Veer SavarkarMarg, Park Site, Vikhroli (West) Mumbai - 400 079

Email: cscompliance@dfi.net.in | Website: www.dfi.net.in | Tel: 0251-2870589 / 2870590 / 91/ 92

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2024

(Rs. In Lacs except EPS)

Sr. No.	PARTICULAR	Quarter ended on			Year ended on	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Un-Audited	Audited	Audited	Audited
I	Income					
	(a) Revenue from Operations	608.76	454.29	1628.53	1992.78	8469.32
	(b) Other Income	48.15	34.31	6.99	147.68	75.53
	Total Revenue	656.90	488.60	1635.52	2140.45	8544.85
II	Expenses:					
	(a) Cost of Materials Consumed	162.62	121.40	417.71	299.20	2444.40
	(b) Purchase of stock in Trade	167.42	116.03	51.46	675.13	1441.00
	(c) Changes in Inventories of Finish Goods, WIP and Stock in trade	298.30	90.38	393.51	719.52	809.95
	(e) Employee benefits expenses	26.17	97.07	234.82	335.65	1063.65
	(f) Finance Cost	5.23	3.71	27.77	20.34	119.65
	(g) Depreciation and Amortisation expenses	5.61	25.10	78.36	85.30	306.47
	(h) other Expenses	257.13	97.98	488.61	666.04	2250.91
	Total Expenses	922.49	551.66	1692.25	2801.18	8436.04
III	Profit before exceptional Items & taxes (I-II)	(265.58)	(63.07)	(56.73)	(660.73)	108.81
IV	Exceptional Items	38.10	(122.79)	7.73	(78.44)	(43.28)
V	Profit/ (Loss) before Tax (III+IV)	(227.48)	(185.85)	(48.99)	(739.17)	65.54
VI	Tax expenses					
	Current Tax	5.30	2.80	(0.73)	9.80	69.82
	Deferred Tax	13.78	2.58	(12.02)	23.35	(40.72)
	Excess/Short Tax Provision of Earlier Years	(0.33)	0.00	(0.48)	(0.33)	(0.48)
VII	Profit for the Period (V-VI)	(246.23)	(191.23)	(35.76)	(771.99)	36.92
VIII	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period (VII+VIII)	(246.23)	(191.23)	(35.76)	(771.99)	36.92
	Paid-up equity share capital (face value of Rs. 10/each)	858.11	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	(2.87)	(2.23)	(0.42)	(9.00)	0.43

Part 2 Segment wise Revenue, results, and assets and liabilities

Sr. No.	PARTICULAR	Quarter ended on			Year ended on	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	Net Sales/ Income					
	Fabric Division	612.19	450.63	1111.72	1948.15	5585.94
	Process Division	44.71	37.97	523.80	192.30	2958.91
	Total	656.90	488.60	1635.52	2140.45	8544.85
2	Segment Result					
	Profit before Tax					
	Fabric Division	(192.02)	(65.16)	59.27	(459.38)	336.14
	Process Division	(35.46)	(120.69)	(108.26)	(279.79)	(270.60)
	Total	(227.48)	(185.85)	(48.99)	(739.17)	65.54
3	Capital Employed					
	Fabric Division	1566.74	1542.74	2398.45	1566.74	2398.45
	Process Division	3253.10	3177.33	3384.13	3253.10	3384.13
	Total	4819.83	4720.07	5782.58	4819.83	5782.58

- Notes**
- The above Consolidated financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2024.
 - These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
 - The Financial Results for the quarter and year ended have been reviewed by Statutory Auditors of the Company and expressed an unmodified opinion.
 - The Exceptional Items of Current Quarter comprises of Profit on sale of fixed assets Rs 38.10 Lacs
 - Sales are reduced mainly due to closure of processing unit situated at Dombivli for repair, maintenance and technological upgradation of Plant & Machinery.
 - Depreciation has reduced as Company is working on single shift basis during the quarter and year ended on March, 2024 instead of triple shift.
 - The figures for the last quarter are the derived figures between audited figures in respect of full financial year upto March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023
 - The activities of the company relate to two Segment i.e. Fabric and Processing.
 - Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
 - Consolidated result represent the combine result of M/s Dhanlaxmi Fabrics Limited and its subsidiary Companies M/s Western Chloride & Chemicals Pvt Ltd, M/s. Dhanesh Fabrics Pvt Ltd and M/s. DFL Fabrics Pvt Ltd



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Jhavar
VINOD SOHANLAL JHAWAR
Managing Director
DIN: 00002903

Digitally signed by VINOD SOHANLAL JHAWAR
DN: cn=Vinod Jhavar, o=Dhanlaxmi Fabrics Limited, email=vinod.jhavar@dfi.net.in, c=IN
Date: 2024.05.28 10:55:41 +05'30'

Place : Mumbai
Date : 28th May 2024

DHANLAXMI FABRICS LIMITED

Consolidated Balance Sheet as at 31st March 2024

(Rs. In lakhs)

Particulars		As at 31st March 2024	As at 31st March 2023
		Audited	Audited
B			
1			
	ASSETS		
	Non-current assets		
a.	Property, Plants & Equipment	1,346.82	1,471.30
b.	Capital work-in-progress	1,402.91	1,396.11
c.	Financial Assets		
i)	Investments	0.20	54.52
ii)	Loans given	177.03	89.21
iii)	Other Financial Assets	-	-
d.	Non current tax assets (Net)	287.74	288.38
e.	Other non - current assets	354.98	359.25
f.	Deferred tax Asset	-	-
	Total Non - Current Assets (A)	3,569.68	3,658.79
2			
	Current assets		
a.	Inventories	530.61	1,250.12
b.	Financial Assets		
i)	Trade receivables	445.01	1,051.53
ii)	Cash and cash equivalents	19.36	14.89
c.	Current Tax Assets(Net)	7.61	23.07
d.	Other Current Assets	701.09	1,031.86
	Total Current Assets (B)	1,703.67	3,371.47
	TOTAL ASSETS (A+B)	5,273.36	7,030.26
A			
1			
	EQUITY AND LIABILITIES		
	EQUITY		
a.	Equity Share capital	858.11	858.11
b.	Other Equity	3,885.27	4,637.17
	Total Equity (A)	4,743.38	5,495.28
2			
	LIABILITIES		
	Non-current liabilities		
a.	Financial Liabilities		
i)	Long-term borrowings	-	230.01
ii)	Other Financial Liabilities	-	-
b.	Deferred tax liabilities (net)	60.55	37.20
c.	Other long-term liabilities	15.90	20.09
d.	Long-term provisions	-	-
e.	Non current tax Liabilities (net)	-	-
	Total Non Current Liabilities (B)	76.45	287.30
	Current liabilities		
a.	Financial Liabilities		
i)	Short-term borrowings	141.54	745.77
ii)	Trade payables		
(a)	Total outstanding dues - MSMEs	102.01	115.63
(b)	Total outstanding dues- Other than MSMEs	163.31	283.15
iii)	Other Financial Liabilities	-	-
b.	Other current liabilities	27.21	58.60
c.	Short-term provisions	19.46	44.52
d.	Current Tax Liabilities(Net)	-	-
	Total Current Liabilities (C)	453.52	1,247.68
	TOTAL EQUITY AND LIABILITIES (A+B+C)	5,273.36	7,030.26

For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

VINOD
SOHANLAL
JHAWAR

Vinod S. Jhawar
Managing Director
DIN: 00002903



Place: Mumbai
Date: 28.05.2024

Dhanlaxmi Fabrics Limited

Consolidated Cash Flow Statement for the year ended 31 March, 2024

(Rs. In lakhs)

Particulars	For the year ended 31st March 2024		For the year ended 31st March 2023	
	Audited		Audited	
	A. Cash flow from operating activities			
Net Profit / (Loss) before extraordinary items and tax		(739.16)		65.53
<i>Adjustments for:</i>				
Depreciation and amortisation	85.30		306.47	
(Profit) (-) Loss (+) on sale/write off of assets	(66.29)		(5.10)	
Earlier Year Excess or Short Tax Provision written off	0.33		0.48	
Finance costs	20.34		119.65	
Interest income	(29.49)		(34.96)	
Dividend Received	(0.91)		(4.56)	
Long term capital Gain/Loss	(2.69)		(2.35)	
Short term capital Gain/Loss	(49.24)		(1.20)	
Share Trading Loss	-		(0.01)	
Rental Income from Investment Property	(51.25)		(32.24)	
Operating profit / (loss) before working capital changes		(833.07)		411.72
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories (increase / decrease)	719.52		809.95	
Trade and othe receivables	606.52		247.02	
Other current assets	(88.05)		294.09	
Other Current Liabilities	(56.46)		(7.68)	
Trade and other Payables	(133.47)		(227.14)	
Change in Other Non -Current Assets	0.64		204.31	
Change in Other Non-Current Liabilities	-		-	
Change in Capital Work in Progress	(6.80)		(346.51)	
Cash generated from operations		1,041.91		974.05
Net income tax (paid) / refunds		208.84		1,385.77
		9.80		69.82
Net cash flow from / (used in) operating activities (A)		199.04		1,315.95
B. Cash flow from investing activities				
Purchase of fixed assets	(1.61)		(80.16)	
Sale of fixed assets	107.08		8.00	
Long term capital Gain/Loss	2.69		2.35	
Short term capital Gain/Loss	49.24		1.20	
Share Trading Loss	-		0.01	
Rental income from investment properties	51.25		32.24	
Long Term Advances	(83.55)		130.27	
Other Long term Liabilities	(4.19)		15.90	
Sale/(Purchase) of Liquid Funds/Shares (Net)	508.69		(724.65)	
Dividend Received	0.91		4.56	
Net cash flow from / (used in) investing activities (B)		630.53		(610.28)
C. Cash flow from financing activities				
Issue of equity shares				
Repayment of long-term borrowings	(230.01)		108.00	
Net increase / (decrease) in working capital borrowings	(604.23)		(765.45)	
Interest received	29.49		34.96	
Finance cost	(20.34)		(119.65)	
Net cash flow from / (used in) financing activities (C)		(825.09)		(742.14)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		4.47		(36.47)
Cash and cash equivalents at the beginning of the year		14.89		51.36
Cash and cash equivalents at the end of the year		19.36		14.89

For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Jhawar
Vinod S. Jhawar
Managing Director
DIN: 00002903



Digitally signed by VINOD SHANLAXMI JHAWAR
DN: cn=VINOD SHANLAXMI JHAWAR, o=DHANLAXMI FABRICS LIMITED, ou=DHANLAXMI FABRICS LIMITED, email=VINOD@DHF.LTD, c=IN
103866023114682164293258646
Reason: I am the Signer
2.5.8.2014027444602311688322238333580025c795f
#0261204115161508135_email-VINOD@DHF.LTD
cn=VINOD SHANLAXMI JHAWAR
Date: 2024.05.28 16:37:39 +05'30'

Place: Mumbai
Date: 28.05.2024



Dhanlaxmi FABRICS LTD.

Corporate Office : 401/402, Kailash Corporate Lounge, Veer Savarkar Marg, Park Site, Vikhroli (West) Mumbai - 400 079.
Phone : 022-25181103 / 25181102 * CIN No. : L17120MH1992PLC068861

Date: 28.05.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400001.

Ref: BSE Scrip Code: 521151

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015

I, Vinod S. Jhawar, Managing Director of the Company hereby declare that the Statutory Auditors of the Company M/s. RHAD & Co., Chartered Accountants, Mumbai (FRN: 102588W) have issued Unmodified Opinion on Standalone and Consolidated Audited Financial Results of the Company for the quarter & year ended 31st March, 2024.

Request you to take the same on records and oblige.

Thanking You.
Yours Faithfully,
For Dhanlaxmi Fabrics Limited

Vinod S. Jhawar
VINOD
SOHANLAL
JHAWAR
Vinod S. Jhawar
(Managing Director)
DIN: 00002903
Place: Mumbai

