

Admn. Office : 8-2-334/18, 3rd Floor,
Road No. 3, Banjara Hills,
Hyderabad-500 034.
Tel : 23545939, 23543580 Fax : 23544909
CIN No. : L25209TG1984PLC005048



To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Date: 12-08-2023

Sub: Submission of Unaudited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 1st Quarter ended 30th June, 2023.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on Saturday, the 12th of August, 2023, inter-alia, have discussed and approved Unaudited Financial Results and Limited Review Report of the Company for the 1st Quarter ended 30th June, 2023.

The Board Meeting commenced at 11: 30 AM and concluded at 1: 10 PM.

For **SALGUTI INDUSTRIES LIMITED**

Rajitha Reddy Salguti
Wholetime Director
(DIN: 00051603)

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SALGUTI INDUSTRIES LIMITED

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Unaudited Financial Results for the Quarter Ended 30th June, 2023



SALGUTI
Industries Ltd.
Adding Value

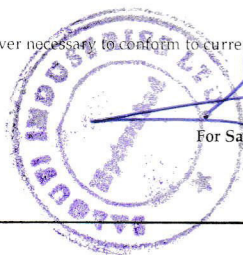
(Amount Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Unaudited	Audited	Unaudited	Audited
Income from Operations				
(I) Revenue from Operation	2,421.93	2,192.61	2,906.75	10,119.54
(II) Other Income	8.14	14.62	8.68	38.62
(III) Total Revenue (I+II)	2,430.07	2,207.23	2,915.43	10,158.16
(IV) Expenses				
a. Cost of Materials Consumed	1,948.49	1,774.55	2,315.40	8,167.60
b. Purchase of stock-in-Trade				
c. Changes in inventories of Finished goods,work-in-progress and stock-in trade	5.83	(87.04)	116.92	133.19
d. Employee benefits expense (Including Outsourcing Expenses)	55.67	170.47	78.36	366.74
e. Finance Cost	88.75	48.08	89.38	287.99
f. Depreciation and amortisation expense	54.16	49.79	48.68	196.81
g. Other expenses	280.16	253.38	263.96	1,000.70
Total expenses	2,433.06	2,209.23	2,912.71	10,153.03
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	(2.99)	(2.00)	2.72	5.13
(VI) Exceptional Items	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	(2.99)	(2.00)	2.72	5.13
(VIII) Extraordinary items	-	-	-	-
(IX) Profit before tax (VII-VIII)	(2.99)	(2.00)	2.72	5.13
(X) Tax Expense				
i) Current Tax		36.59		38.45
ii) MAT credit entitlement		1.86		
iii) Deferred tax liability / (asset)	(9.81)	(12.24)	5.03	(34.19)
(XI) Net Profit (+)/ Loss (-) or the period from continuing operations (VII-VIII)	6.82	(28.21)	(2.31)	0.87
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	6.82	(28.21)	(2.31)	0.87
(XVI) Other comprehensive income for the period	-	-	-	-
(XVII) Total comprehensive income for the period	6.82	(28.21)	(2.31)	0.87
Paid up equity share capital- Face value of Rs.10 each	753.67	753.67	753.67	753.67
Other Equity				
(XVI) Earnings Per equity Share (EPS) (Rs)				
(i) Basic / Weighted	0.10	(0.38)	(0.03)	0.01
(ii) Diluted	0.10	(0.38)	(0.03)	0.01

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th August, 2023. The Statutory Auditors have submitted a Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2023.
- The company operates only in a single segment i.e. Manufacturing of Woven Sacks.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- Previous year figures have been regrouped/ re-arranged / re-classified wherever necessary to conform to current year's classification.

Place: Hyderabad
Date: 12-08-2023



For Salguti Industries Limited

Director

Works : ● Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
● Plot No. 154/A2, IDA Bollaram (Miyapur), Medak Dist.- 502 325. Tel : 08458-279250



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Website : www.pmurali.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company for the Quarter ended 30th June, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
SALGUTI INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s. SALGUTI INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S



A. Krishna Rao
Partner

Membership No. 020085

UDIN: 23020085B6QXSX1966

Place: Hyderabad
Date: 12-08-2023