

26<sup>th</sup> November, 2020

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a>
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

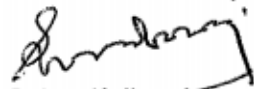
Dear Sirs / Madam,

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended 30<sup>th</sup> September, 2020, in the format specified in the relevant accounting standards.

For Mahindra Lifespace Developers Limited



Suhas Kulkarni

General Counsel & Company Secretary

FCS: 2427



**Mahindra Lifespace Developers Ltd.**

CIN : L45200MH1999PLC118949

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**Mahindra Lifespace Developers Limited**  
**Notes to the Consolidated financial statements for the period 01.04.2020 to 30.09.2020**

**(a) Related Parties where control exists**

**(i) Holding Company**

Mahindra & Mahindra Limited (M&M)

**(b) Other Parties with whom Transactions have taken place during the year**

**(i) Joint Ventures**

Mahindra World City Developers Limited  
Mahindra Homes Private Limited  
Mahindra Happinest Developers Limited  
Mahindra Industrial Park Chennai Limited  
Mahindra World City (Jaipur) Limited  
Mahindra Industrial Park Private Limited

**(ii) Fellow Subsidiaries**

Mahindra EPC Irrigation Limited  
Mahindra Integrated Business Solutions Private Limited  
Mahindra Defence Systems Limited  
Mahindra Logistics Ltd.  
Mahindra Rural Housing Finance Limited  
Mahindra MSTC Recycling Private Limited  
Mahindra Holidays & Resorts India Limited  
NBS International Limited  
Mahindra First Choice Wheels Limited  
Mahindra Intertrade Limited  
Mahindra Retail Limited  
Mahindra & Mahindra Financial Services Limited  
Mahindra Engineering & Chemical Products Ltd

**(iii) Associates**

Tech Mahindra Limited  
Mahindra Knowledge Park (Mohali) Limited  
Mahindra Construction Company Limited

**(iv) Key Management Personnel**

Mr. Arvind Subramanian- Managing Director & CEO (from 1st July, 2020)  
Mrs Sangeeta Prasad - Managing Director & CEO (till 30th June 2020)  
Mr. Bharat Shah - Independent Director  
Ms. Amrita Chowdhury - Independent Director  
Mr. Arun Kumar Nanda - Non Executive Chairman  
Mr. Ameet Hariani - Independent Director  
Dr. Anish Shah - Non Independent Director

**Related party transactions**

The following table provides the total amount of transactions that have been entered into with related parties for the period 01.04.2020 to 30.09.2020

(Rs. In lakhs)

Particulars	Holding Company	Joint Ventures	Key Management Personnel	Associates /Fellow Subsidiaries
	Half Year ended Sept 30, 2020	Half Year ended Sept 30, 2020	Half Year ended Sept 30, 2020	Half Year ended Sept 30, 2020
<b>Rendering of services</b>				
Mahindra & Mahindra Limited	387.09	-	-	-
Mahindra Happinest Developers Limited	-	3.51	-	-
Mahindra World City (Jaipur) Limited	-	34.13	-	-
<b>Receiving of Services</b>				
Mahindra & Mahindra Limited	204.84	-	-	-
Mahindra Integrated Business Solutions Private Limited	-	-	-	71.22
Mahindra Holidays & Resorts India Limited	-	-	-	3.56
NBS International Ltd.	-	-	-	0.43
<b>Reimbursement made to parties</b>				
Mahindra & Mahindra Limited	98.34	-	-	-
Mahindra World City Developers Limited	-	6.18	-	-
Mahindra & Mahindra Contech Limited	-	-	-	2.23
Mahindra Engineering & Chemical Products Ltd	-	-	-	0.93
<b>Reimbursement received from parties</b>				
Mahindra Happinest Developers Limited	-	43.06	-	-
Mahindra Knowledge Park (Mohali) Limited	-	-	-	0.27
<b>Inter-corporate Deposit Given*</b>				
Mahindra World City Developers Limited	-	1,700.00	-	-
Mahindra World City (Jaipur) Limited	-	2,000.00	-	-
<b>Inter-corporate Deposit Realised</b>				
Mahindra World City (Jaipur) Limited	-	1,270.00	-	-
Mahindra Industrial Park Chennai Limited	-	500.00	-	-
Mahindra & Mahindra Financial Services Limited	-	-	-	500.00
<b>Interest Income</b>				
Mahindra Industrial Park Private Limited	-	78.75	-	-
Mahindra World City Developers Limited	-	96.08	-	-
Mahindra World City (Jaipur) Limited	-	33.44	-	-
Mahindra Industrial Park Chennai Limited	-	44.92	-	-
Mahindra & Mahindra Financial Services Limited	-	-	-	16.88
Mahindra Rural Housing Finance Limited	-	-	-	31.60
<b>Interest Expense</b>				
Mahindra Industrial Park Private Limited	-	79.19	-	-
<b>Managerial Remuneration</b>				
Mrs Sangeeta Prasad	-	-	305.64	-
Mr Arvind Subramanian	-	-	112.01	-
<b>Other benefits to Non Executive/Independent Directors</b>	-	-	12.90	-

Outstanding Balances as on 30.09.2020

The following table provides the outstanding balances with related parties as on the relevant date

(Rs. In lakhs)

Particulars	Balance as at	Parent Company	Joint ventures	Associates /Fellow Subsidiaries
Inter-corporate Deposit Given	30-Sep-20	-	6,885.00	1,185.00
Inter-corporate Loans Taken	30-Sep-20	-	1,755.00	-
Investment in OCRDs & OCRPs	30-Sep-20	-	12,938.72	-
Security Deposit Received	30-Sep-20	540.08	-	-
Security Deposit Paid	30-Sep-20	-	89.34	-
Interest Income Receivable	30-Sep-20	-	12,732.17	52.99
Interest Expense Payable	30-Sep-20	-	34.83	-
Receivables	30-Sep-20	2,475.60	358.56	2.82
Payables	30-Sep-20	543.81	16.52	17.13

\*The above intercorporate deposits have been given for general business purposes including investment purposes

#### Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

#### Compensation of key management personnel

The remuneration of key management personnel includes remuneration paid to Mrs. Sangeeta Prasad from 01st April 2020 to 30th June 2020 and Mr.Arvind Subramanian from 1st July 2020 as below :

(Rs. In lakhs)

Particulars	For the year ended 30th Sept, 2020
Salary including perquisites	417.64
Other contribution to funds	8.86
<b>Total</b>	<b>426.50</b>