



# ITD Cementation India Limited

Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001.

National Stock Exchange of India  
Limited,  
Listing Department,  
Exchange Plaza, C-1, Block 'G' Bandra-  
Kurla Complex,  
Bandra (East),  
Mumbai 400 051.

Date	Our Reference No.	Our Contact	Direct Line
14 <sup>th</sup> February, 2022	SEC/02/2022	RAHUL NEOGI	91 22 67680814

Dear Sirs,

**Sub: Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021  
Scrip Code No: 509496 (BSE) / ITDCEM (NSE)**

Enclosed please find presentation on Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (Listing Regulations).

You are requested to take the same on record. The presentation is being made available on the Company's website [www.itdcem.co.in](http://www.itdcem.co.in) in accordance with Regulation 46 of the Listing Regulations.

Thanking you,

Yours faithfully,  
For ITD Cementation India Limited

  
(RAHUL NEOGI)  
COMPANY SECRETARY

Encl: as above

ITD Cementation India Limited

**Registered & Corporate Office :** National Plastic Building, A - Subhash Road,  
Paranjape B Scheme, Vile Parle (East), Mumbai - 400 057.  
Tel.: 91-22-66931600 Fax : 91-22-66931628 [www.itdcem.co.in](http://www.itdcem.co.in)  
Corporate Identity Number : L61000MH1978PLC020435





# ITD Cementation India Limited

## Investor Presentation

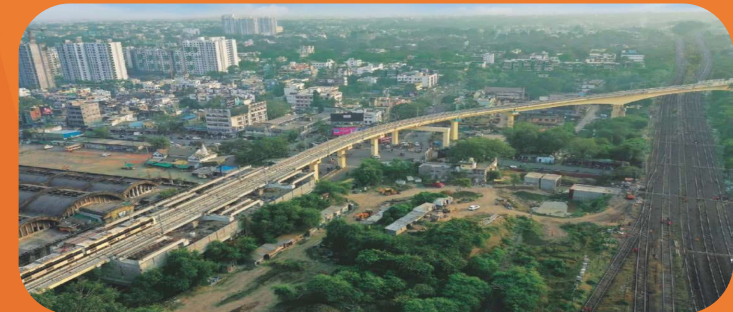
### February 2022



Container Terminal in Yangon International project, Myanmar



Bengaluru Underground Metro project



Maha Metro cantilever bridge over railway tracks in Nagpur

## FORWARD-LOOKING STATEMENTS (DISCLAIMER)

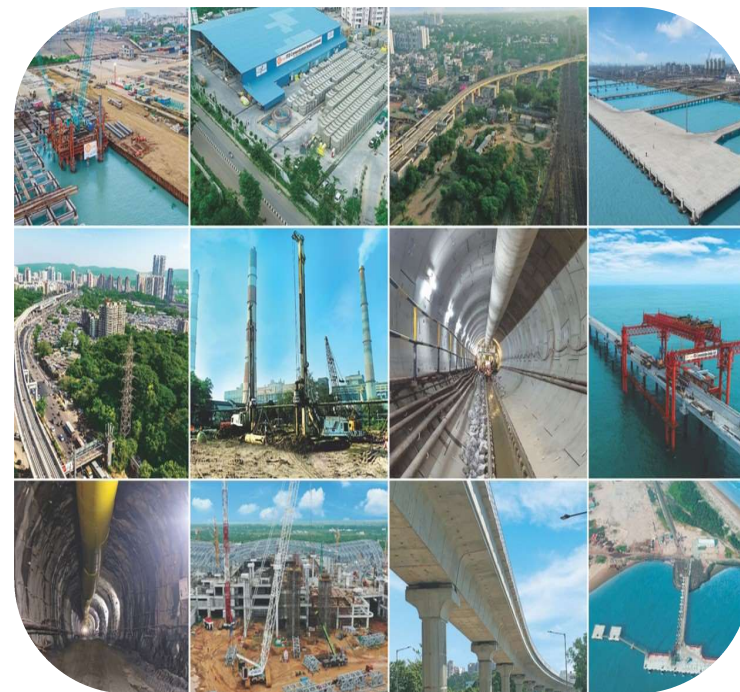
This Presentation is for general information only and may contain statements about expected future events and financial and operating results of ITD Cementation India Limited, which could be forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties.

There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements.

Accordingly, this Presentation is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in this document. This does not purport to be a record of the proceedings of the Analysts & Institutional Investors Conference Call. No part of the Presentation shall be copied or disseminated, in whole or in part, in any manner.

# OVERVIEW

- Amongst the leading EPC player in India undertaking Heavy Civil and Infrastructure projects – **Over 9 decades of sustainable presence in India**
- ITD, Bangkok (Promoters) holds 46.64% in ITD Cementation India Limited
- Robust Orderbook of Rs. 115,355 million as on December 31, 2021:
  - **Provides multi year revenue visibility**
  - **PAN India** (13 states, 1 UT, Delhi NCR with 1 international project in Myanmar)
- **Credit Rating** : ICRA A and CARE A with 'Stable' outlook
- Committed workforce : ~2,100 permanent employees and ~12,000 contractual personnel



**Diversified Portfolio**



Maritime Structures

Urban Infrastructure, Metro Rail and Airports

Hydro Power, Tunnels, Dams and Irrigation

Industrial Structures and Buildings

Water and Waste Water

Foundation & Specialist Engineering, Highways Bridges & Flyovers

## VISION & MISSION

### VISION

Our aim is a satisfied client, a strong and proactive workforce and quality product finished on time maintaining highest safety standard and to budget

### MISSION

To make ITD Cementation India Limited, the country's leading construction Company in customer choice, quality and safety

Re-certified through TUV Nord under the latest IMS standards

ISO 9001:2015 (QMS), ISO 14001:2015 (EMS) and ISO 45001:2018 (OHS-MS)

QMS – Quality Management Systems, OHS – Occupational Health & Safety Management Systems, EMS – Environmental Management Systems

# HISTORY

**1931-78:**

The **Cementation Company Limited, U.K.**, operated a branch in India.

**1994:**

CemIndia Company Limited renamed as **Trafalgar House Construction India Limited**

**2000-01:**

Skanska AB acquired Kvaerner Construction Group Limited changed its name to **Skanska Cementation India Limited**

**1978:**

**Branch office** was converted into India subsidiary (named as **CemIndia Company Limited**) of The Cementation Company Limited

**1996-98:**

Kvaerner ASA acquired Trafalgar House Plc in 1996 and changed its name to **Kvaerner Cementation India Limited**

**2004 onwards:**

ITD, acquired Skanska AB interest in Skanska Cementation India Limited name changed to **ITD Cementation India Limited**

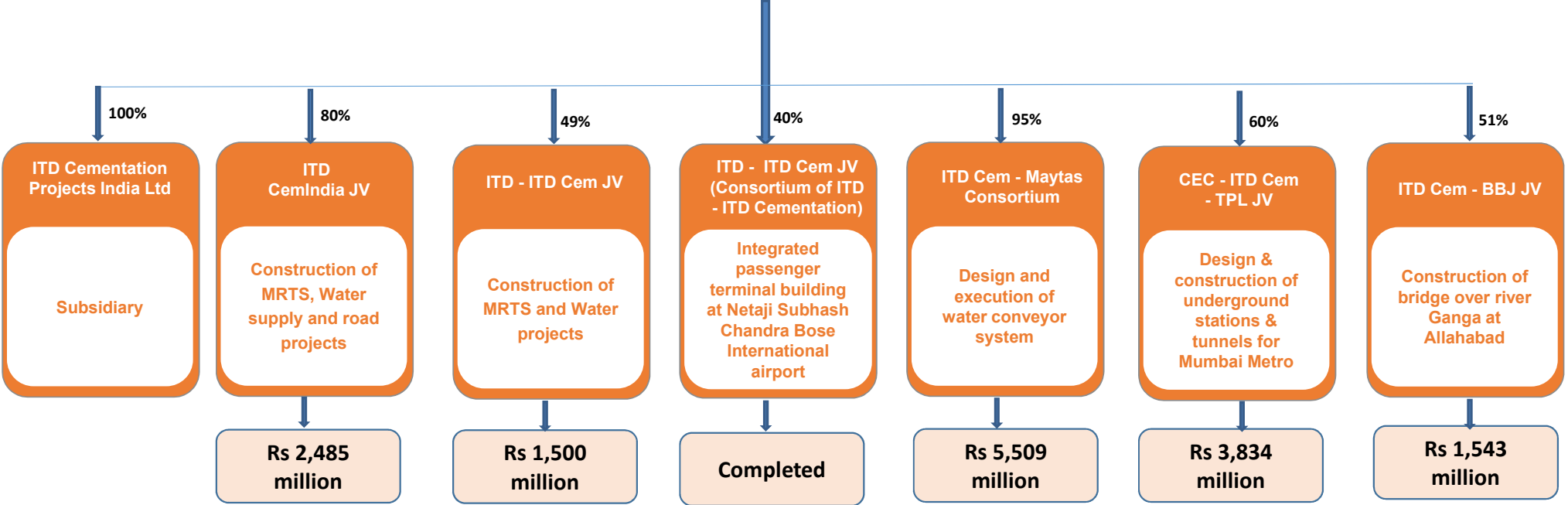
## PROMOTERS : ITALIAN-THAI DEVELOPMENT Public Company Limited (ITD)

- Amongst the leading Infrastructure & largest construction company in Thailand for over 60 years.
- Received 'The Royal Seal of Garuda' in 1985 – Highest and most honorable achievement for civilian companies in Thailand
- Total Work in Hand : Rs. 828,012 million (Construction : Rs 492,823 million)
- Market Capitalization of Rs 26,000 million as on February 11, 2022 – **Listed since 1994**
- Global presence in India, Bangladesh, Cambodia, Lao PDR, Indonesia, Maldives, Myanmar, Philippines, Madagascar, Taiwan, etc.



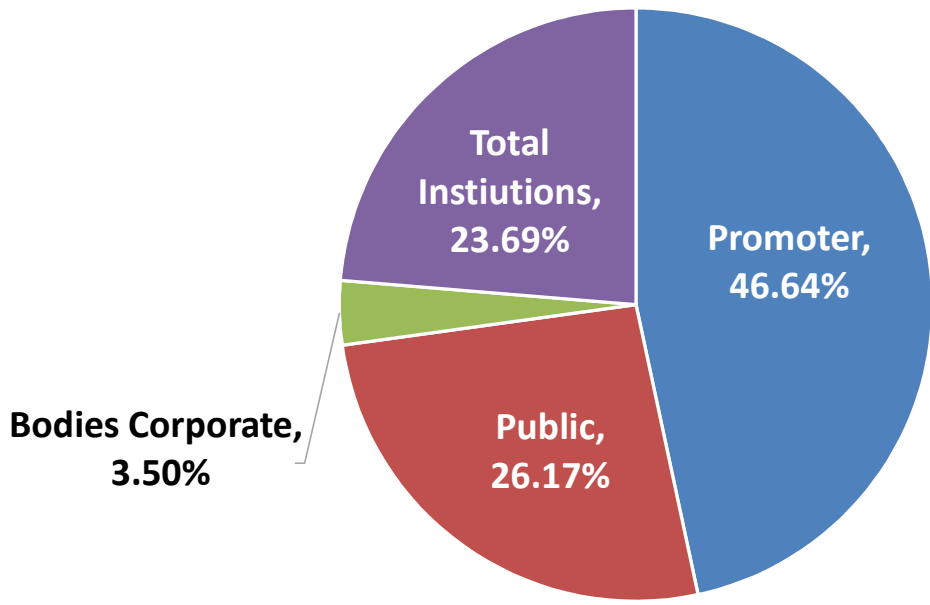
# CORPORATE STRUCTURE

## ITD Cementation India Limited





# SHAREHOLDING PATTERN (December 31, 2021)



Market Cap of Rs 13,100 million as on February 11, 2022

Listed on both exchanges i.e. BSE and NSE

Strong institutional shareholding of ~25%  
i.e. FIIs and Mutual Funds

Amongst few construction Companies with 'Zero Pledge' by promoters

**BOARD OF DIRECTORS**



**Chairman**  
**MR. PIYACHAI KARNASUTA**



**Executive Vice Chairman**  
**MR. SANTI JONGKONGKA**



**Managing Director**  
**MR. JAYANTA BASU**



**Independent Director**  
**MS. RAMOLA MAHAJANI**



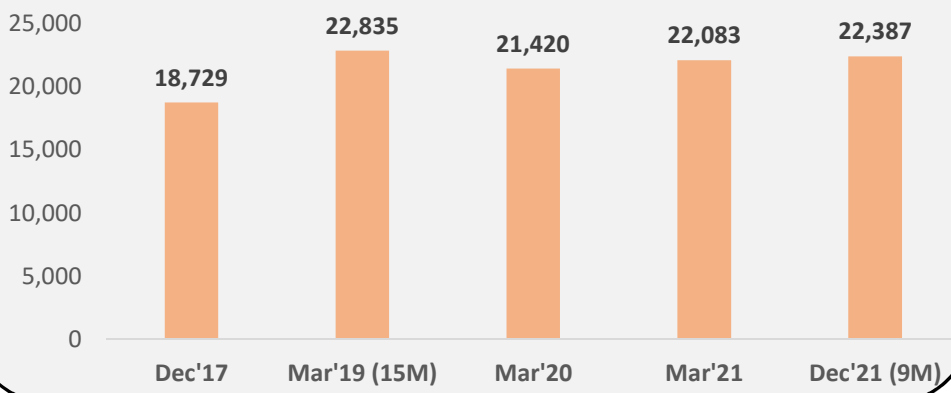
**Independent Director**  
**MR. SUNIL SHAH SINGH**



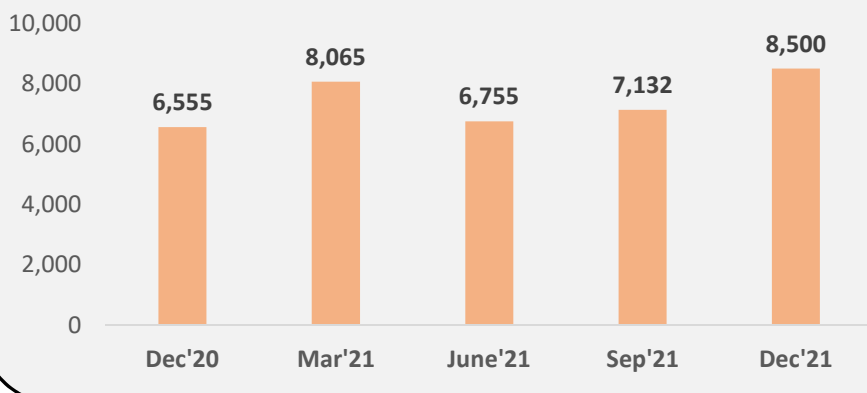
**Independent Director**  
**MR. PANKAJ I.C.JAIN**

# STANDALONE FINANCIALS (All figures in Rs million)

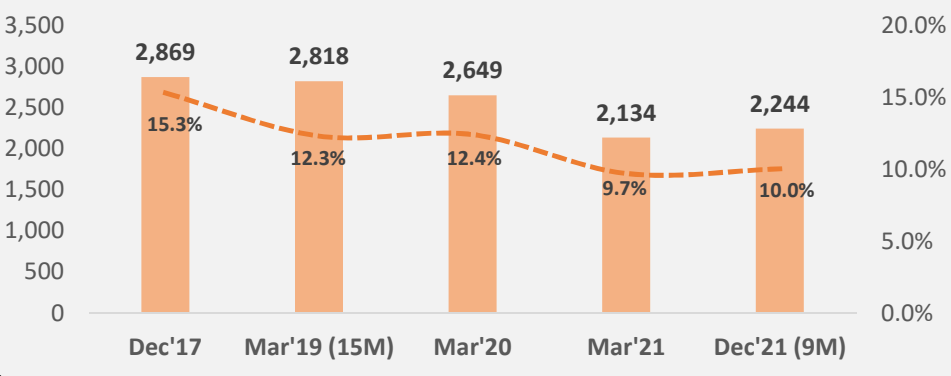
Revenue from Operations (Yearly)



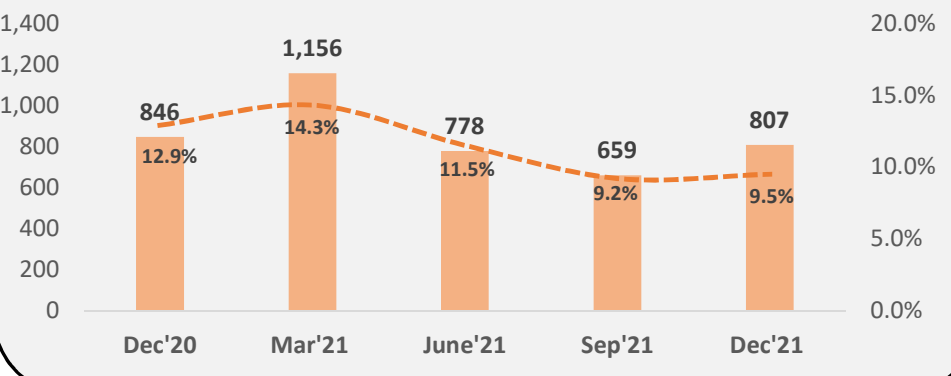
Revenue from Operations (Quarterly)



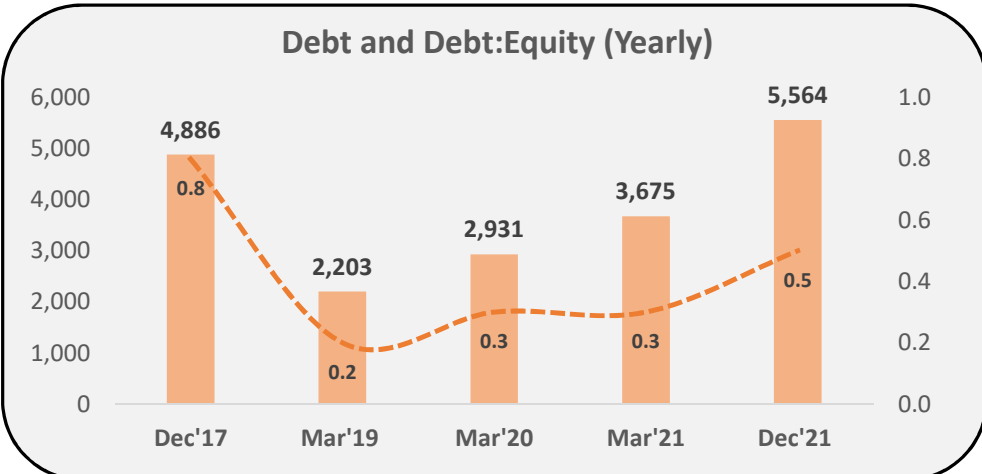
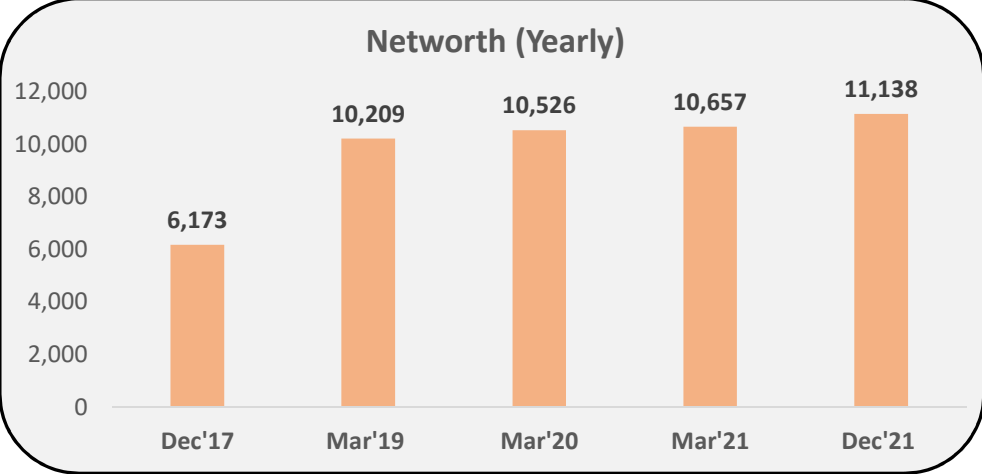
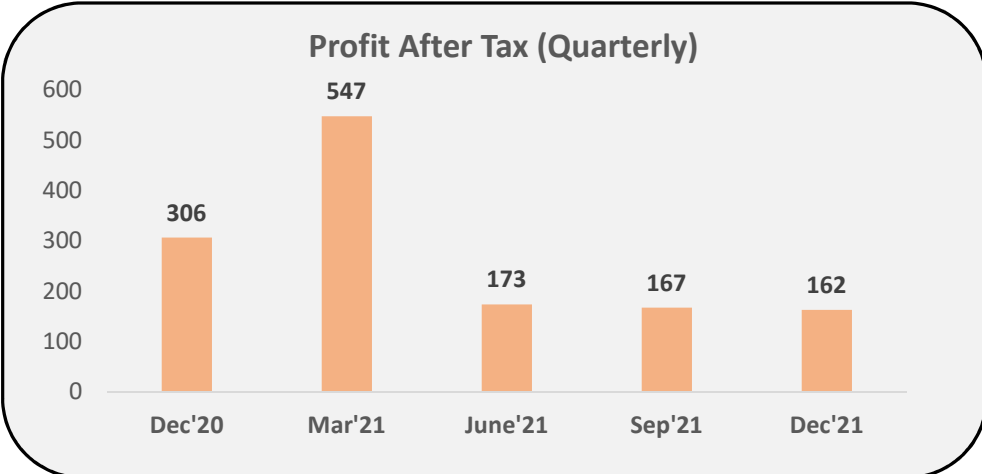
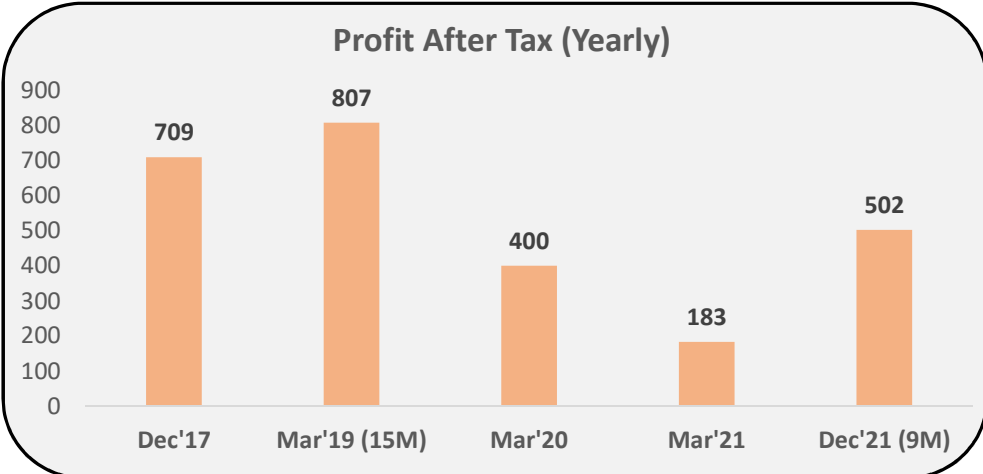
EBITDA (Yearly)



EBITDA (Quarterly)

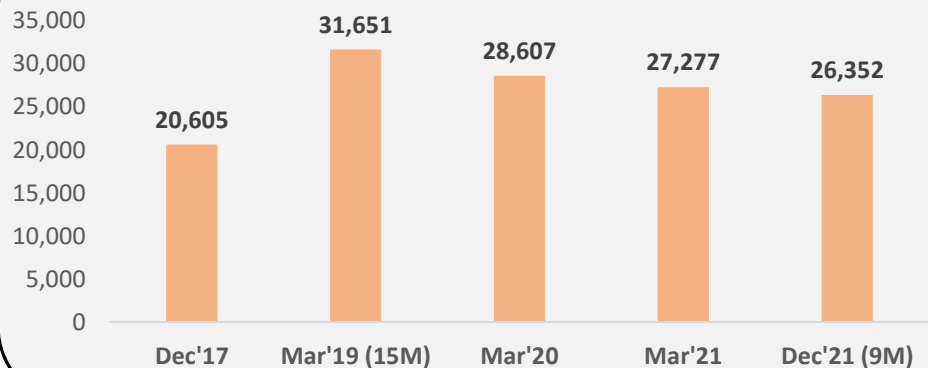


# STANDALONE FINANCIALS (All figures in Rs million)

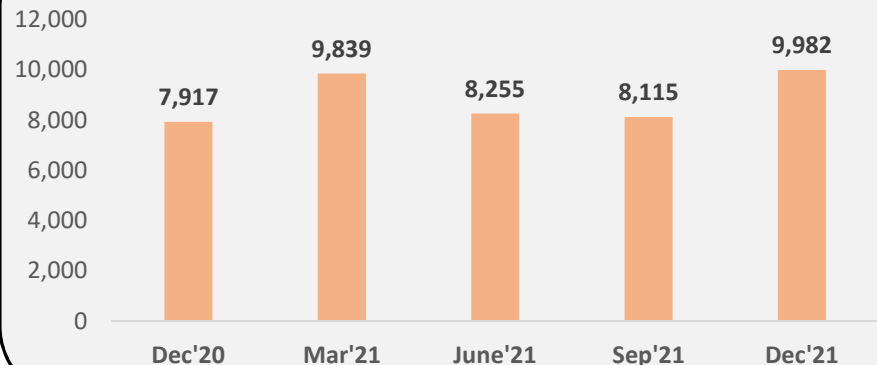


## CONSOLIDATED FINANCIALS (All figures in Rs million)

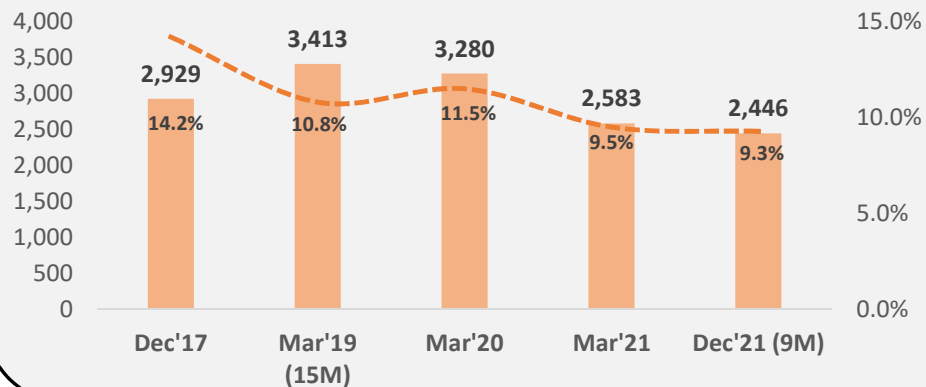
### Revenue from Operations (Yearly)



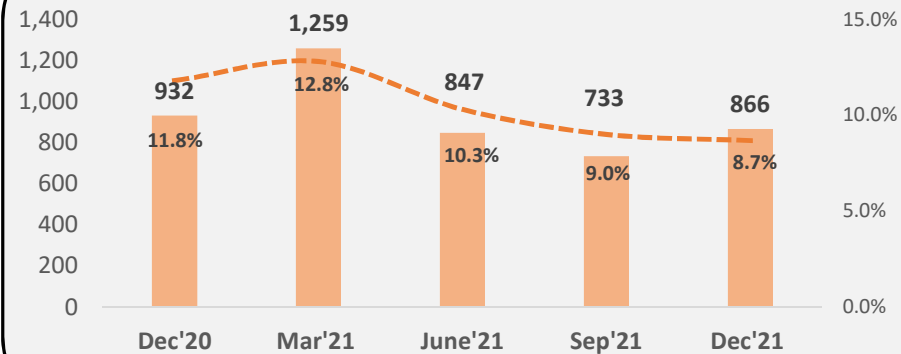
### Revenue from Operations (Quarterly)



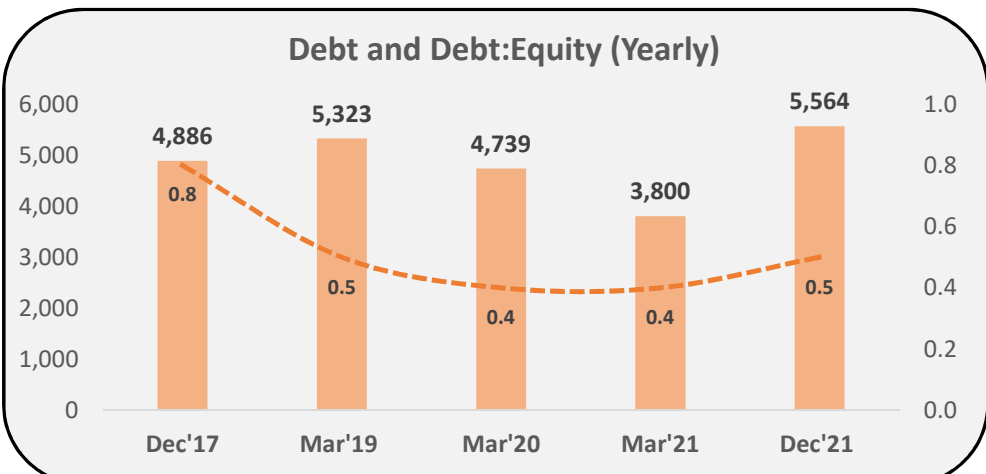
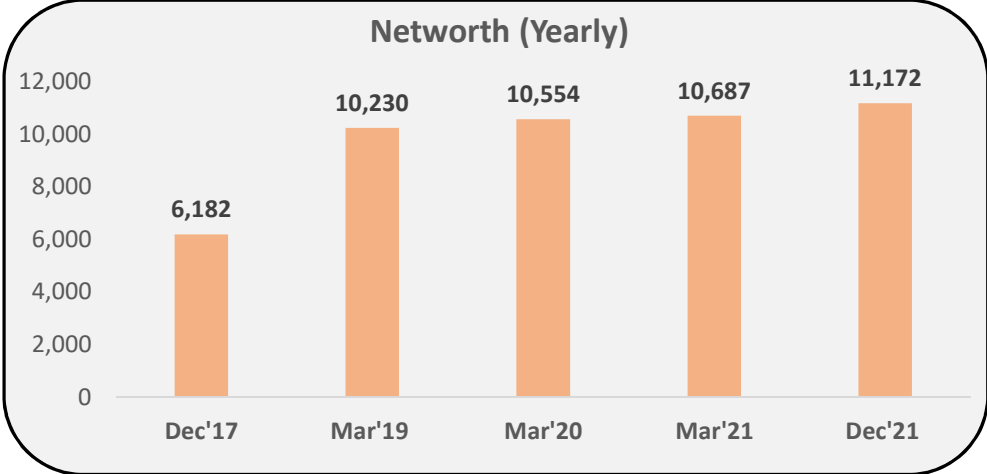
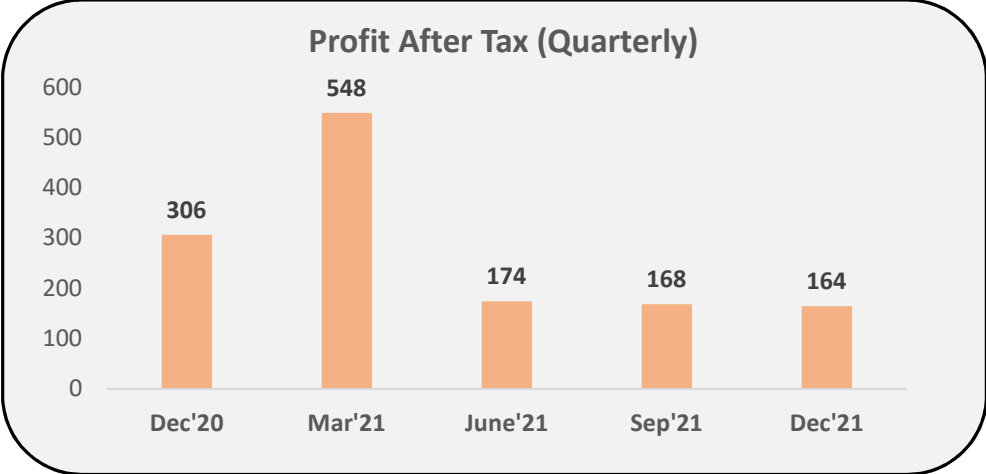
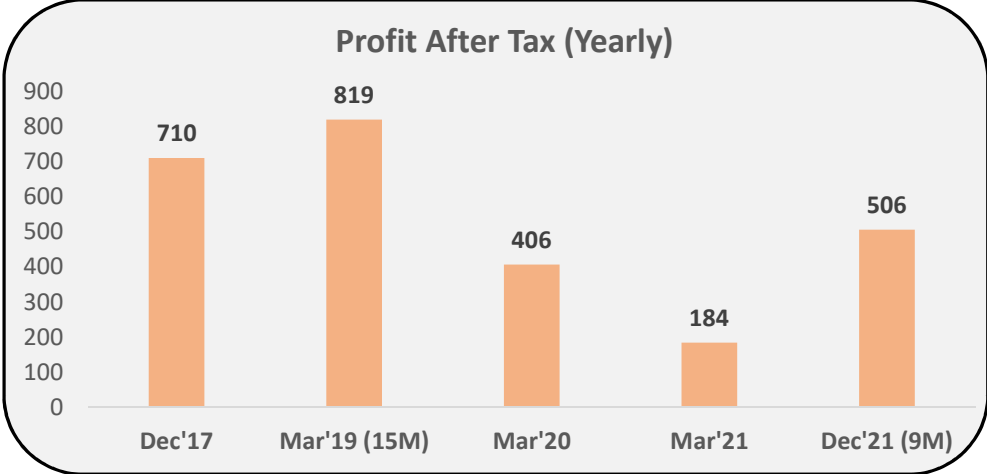
### EBITDA (Yearly)



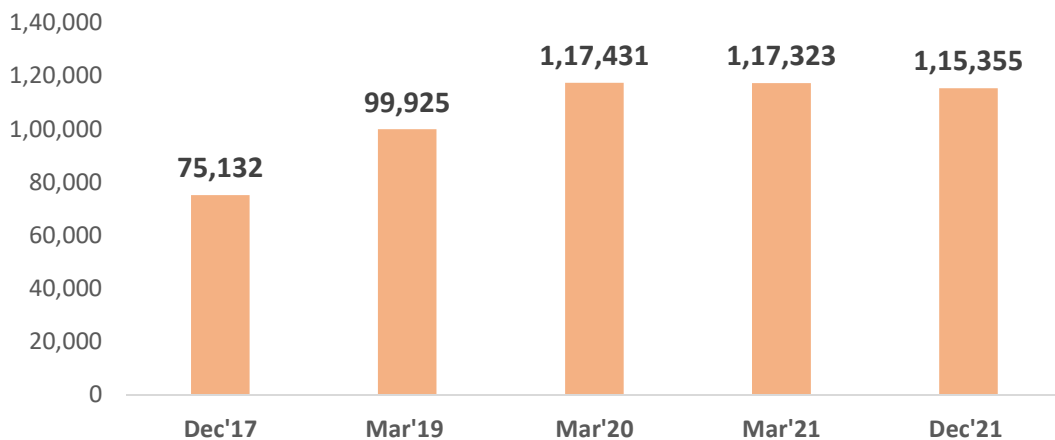
### EBITDA (Quarterly)



# CONSOLIDATED FINANCIALS (All figures in Rs million)



## ORDER BOOK ANALYSIS (All figures in Rs million)



- **Diversified orderbook of Rs 115,355 million as on December 31, 2021 – Multi year revenue visibility**
- In addition, we have **secured orders worth Rs 48,370 million** in January 2022
- **Secured orders worth ~Rs 75,000 million** in FY22 till date

### New major orders secured in Q3 FY22

Project Name	Contract Value (Rs Million)
Modification & Refurbishment of Terminal 2 building at airport in Ahmedabad, Gujarat	3,240
Buildings for Sikkim University on EPC Basis - Package II	3,090
Third Chemical Berth at Pir Pau, MBPT in Mumbai, Maharashtra	1,280
Others	1,330
<b>Total</b>	<b>8,940</b>

### New orders secured in January 2022

Project Name	Contract Value (Rs Million)
Chennai UG Metro Line 4 stations and tunnels - UG01 and UG02	39,550
IOC Captive POL and LPG Marine Jetty at Kamarajar Port in Chennai, Tamil Nadu	7,100
Modification and Refurbishment of Terminal 1 building at airport in Ahmedabad, Gujarat	1,720
<b>Total</b>	<b>48,370</b>

# URBAN INFRASTRUCTURE, MRTS AND AIRPORTS

**Rs 34,885 MILLION**

**30.2% URBAN INFRASTRUCTURE, MRTS & AIRPORTS**



**Bengaluru Underground Metro Project**



**Trichy Airport Project**

**Scope of Work**

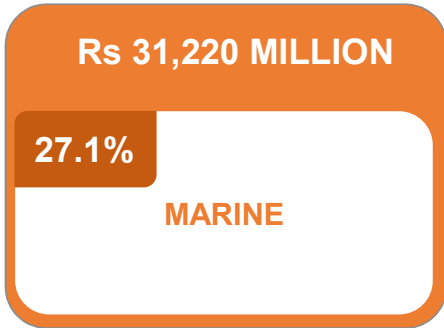
Underground Tunnels, Viaduct, Elevated & Underground Stations and Track works for MRTS and Integrated passenger terminal buildings and allied EPC services for airports

**Major Projects under Execution**

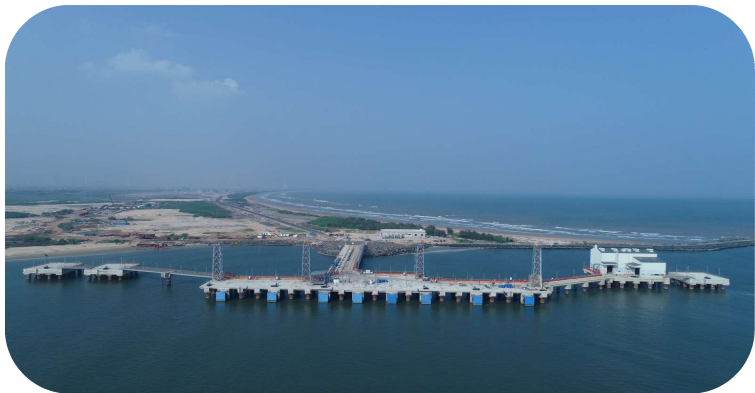
Metro Rail	Airports
<ul style="list-style-type: none"> <li>Underground tunneling and stations for metros in Mumbai, Bengaluru and Kolkata</li> </ul>	<ul style="list-style-type: none"> <li>Construction of new terminal building at Trichy airport in Tamil Nadu</li> </ul>
<ul style="list-style-type: none"> <li>Elevated metro stations in Nagpur, Bengaluru and Kolkata</li> </ul>	<ul style="list-style-type: none"> <li>Integrated terminal building and reconstruction of old terminal building in Pune airport, Maharashtra</li> </ul>
<ul style="list-style-type: none"> <li>Dream city depot including Metro Bhavan and associated E&amp;M works for Surat metro in Gujarat</li> </ul>	<ul style="list-style-type: none"> <li>Modification &amp; Refurbishment of terminal buildings at airport in Ahmedabad, Gujarat</li> </ul>



# MARINE



Pamban Rameswaram bridge



Krishnapatnam LNG Jetty

Scope of Work

Jetties, dolphins & service platforms, quay, berths on concrete & steel piles & sold gravity type wharf structures, Ship lift, dry dock, dredging and land reclamation, port related onshore infrastructure, etc.

Major Projects under Execution

Projects under execution	
<ul style="list-style-type: none"> <li>Piers, Landside Tunnels &amp; Building in Karwar, Karnataka</li> </ul>	<ul style="list-style-type: none"> <li>Bulk Berth &amp; Approach Trestle at Chhara Port in Gujarat</li> </ul>
<ul style="list-style-type: none"> <li>Udangudi Supercritical Thermal Power Project in Tamil Nadu</li> </ul>	<ul style="list-style-type: none"> <li>Multi Modal IWT terminal for Haldia in West Bengal</li> </ul>
<ul style="list-style-type: none"> <li>Container Terminal in Yangon, Myanmar</li> </ul>	<ul style="list-style-type: none"> <li>Break water at Vizhinjam Port in Kerala</li> </ul>
<ul style="list-style-type: none"> <li>Krishnapatnam LNG Jetty in Andhra Pradesh</li> </ul>	<ul style="list-style-type: none"> <li>Pamban bridge in Tamil Nadu</li> </ul>

# HYDRO, DAMS, TUNNELS AND IRRIGATION

**Rs 18,840 MILLION**

**16.3%**

**HYDRO, DAMS,  
TUNNELS & IRRIGATION**



**Sivok Rangpo railway tunnel project**



**MCGM micro tunnel breakthrough in Mumbai**

**Scope of Work**



Concrete, earth fill, rock fill, concrete & masonry dams, irrigation, hydro tunnels, micro-tunneling, hydro-electric power stations and tunnels for railways

**Major Projects under Execution**



Projects Under Execution	
<ul style="list-style-type: none"> <li>Railway tunnels in West Bengal and Sikkim</li> </ul>	<ul style="list-style-type: none"> <li>Micro tunneling for Ahmedabad Municipal Corporation in Gujarat</li> </ul>
<ul style="list-style-type: none"> <li>Sewerage &amp; Drainage system in Churial Extension Canal in West Bengal</li> </ul>	<ul style="list-style-type: none"> <li>Segmental tunneling for MCGM in Maharashtra</li> </ul>
<ul style="list-style-type: none"> <li>Water conveyor system of lined gravity canal/tunnels in Telangana</li> </ul>	

# INDUSTRIAL STRUCTURES AND BUILDINGS

**Rs 18,280 MILLION**

**15.9%**

**INDUSTRIAL STRUCTURES AND BUILDINGS**



**IOCL refinery Paradip**



**Circuit bench of Calcutta High Court, Jalpaiguri**

**Scope of Work**



Civil structures for academic institution, residential complexes, refineries, petrochemicals, power, steel and fertilizer plants

**Major Projects under Execution**



Projects Under Execution	
<ul style="list-style-type: none"> <li>Redevelopment of General Pool Residential colony at Kasturba Nagar in New Delhi</li> </ul>	<ul style="list-style-type: none"> <li>Circuit bench of Calcutta High Court at Jalpaiguri in West Bengal</li> </ul>
<ul style="list-style-type: none"> <li>Construction of buildings for Sikkim University</li> </ul>	<ul style="list-style-type: none"> <li>Aerospace museum at AF station in Palam, Delhi</li> </ul>

# WATER AND WASTE WATER

**Rs 8,155 MILLION**

**7.1%**

**WATER AND WASTE WATER**



Water treatment project in Agartala, Tripura



Water intake facility in Pune

**Scope of Work**



Water & Waste water treatment plants

**Major Projects under Execution**



Projects Under Execution	
<ul style="list-style-type: none"> <li>Water infrastructure project in Karwar, Karnataka</li> </ul>	<ul style="list-style-type: none"> <li>Water treatment system of Agartala Municipal Corporation in Tripura</li> </ul>

**FOUNDATION AND SPECIALIST ENGINEERING | HIGHWAYS, BRIDGES AND FLYOVERS**

**Rs 3,975 MILLION**

**3.4%**

**FOUNDATION WORKS,  
HIGHWAYS, BRIDGES &  
FLYOVERS**



**Rock bolt drilling in Mumbai UG station**



**Ganga Steel bridge in Uttar Pradesh**

**Scope of Work**



Geotechnical investigations, piling, diaphragm walling, drilling & grouting, rock / soil anchors, etc. and highways, bridges and flyovers

**Major Projects under Execution**



Foundation and Specialist Engineering	Highways, Bridges and Flyovers
<ul style="list-style-type: none"> <li>▪ Piling works at Indian Oil Corporation Limited for Paradip refinery in Odisha</li> <li>▪ Piling work for 1,000 MW thermal power project in Unchahar, Uttar Pradesh</li> </ul>	<ul style="list-style-type: none"> <li>▪ Steel Bridge over river Ganga in Uttar Pradesh</li> <li>▪ 6 laning Pune Satara road project in Maharashtra</li> </ul>

## KEY INVESTMENT HIGHLIGHTS

### Summary

**Experienced Promoters backed by professional management team**

**Robust orderbook of Rs 115,355 million – Multi year revenue visibility**

**Diversified order book to minimize risks from slowdown in any business areas**

**Conservatively financed with Debt:Equity of 0.5x - Provides room for further growth**

**Strong execution capabilities with proven ability to undertake complex projects and delivering quality as per client satisfaction**

**Strong bidding pipeline to fuel future growth**

**Govt. of India National Infrastructure Pipeline alongwith National Monetisation Pipeline opportunities backed by Gati Shakti Master Plan to boost infrastructure sector in India – Major thrust in recent budget on infrastructure capex**



# Thank You