

27th October 2020

To,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 27th October 2020.
Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.

We refer to the above captioned subject, we herewith submit to the Exchange that the Board at its 223rd meeting held on Tuesday, 27th October 2020 through Video Conferencing has interalia approved the following:

- a) To enter into related party transactions with Mr. Vijay Kumar Gupta, Promoter & Chairman and Managing Director of the Company as approved by the Audit Committee and subject to the approval of the members of the Company.
- b) Appointment of Mr. Rakesh Malhotra (DIN: 05242639) as
 - Additional Director and shall hold office till the ensuing general meeting and subject to regularisation as Director liable to be retiring by rotation and
 - Executive Director for a period of 3 years subject to approval by the members of the Company
As recommended by the Nomination and Remuneration Committee

A brief profile of Mr. Rakesh Malhotra is annexed herewith.

- c) Draft Notice of 1/2020-21 Extra-ordinary General Meeting and authorised Mr. Vijay Kumar Gupta, Chairman and Managing Director to fix the date, time of the Extra-Ordinary General Meeting.

Kindly note that the meeting was commenced at 12:30 PM and concluded at 01.30PM

This is for the information and records of the Exchange, please.

Thanking you,
Yours Faithfully
For **Vijay Textiles Limited**



Haritha Varanasi
Company Secretary



Brief Profile

Mr. Rakesh Malhotra carries behind him a varied experience of more than 46 years comprising of 21 years of service in Public Sector Bank and more than 25 years in Private Sector.

Mr. Rakesh Malhotra has graduated in Science from Punjab University Chandigarh and has Postgraduate qualifications in Computers (NITIE –Mumbai) and Banking (IIB – Mumbai). He is a Certificated Associate (CAIIB) of Indian Institute of Bankers, Mumbai and a life member of this esteemed institute. He has undergone Advanced Management Program at Bankers Training College of Reserve Bank of India at Mumbai and Advanced Credit Management Program of Northern India Bankers Staff Training College, New Delhi as a part of his professional qualifications. He served in the Senior Management Cadre of the public sector bank before switching over to private sector.

Mr. Rakesh Malhotra has served for 21 years in various capacities in the public sector bank handling important portfolios in Branch Management and Credit Management and as incumbent of large, very large branches and exceptionally large branch. He has served the private sector for 25 years so far; whereas Finance Director of a Confectionary Conglomerate he was associated with for over seven years before joining our company in April 2003. He brings with him rich experience in Banking and Finance to the company as its Director.

He holds no other directorships/ membership of committees in any other companies

He doesn't hold any shares in the Company.

