21st November, 2020

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai -400 051

Fax No. 022-26598238

Scrip Symbol: MEP

Corporate Relationship Department BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Fax No. 022-22723121/3027/2039/2061

Security Code: 539126

Dear Sir/Madam,

Sub: Disclosure for Release of Pledge in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding Release of Pledge on Shares of MEP Infrastructure Developers Limited.

Kindly take the same on record.

Thanking You,

Yours Faithfully.

ANUYA J. MHAISKAR

Encl.: a/a

Copy to:

Mrs. Kanika Sehgal

Company Secretary

MEP Infrastructure Developers Ltd.

Mumbai

| Disclosure by the Promoter(s) t | o the stock e | xchanges a | nd to the Tar | get Compan | y for encumb Acquisition | rance of shares / on of Shares and | ' invocation of encum Takeovers) Regulati | ibrance/ release of end ons, 2011 | cumbrance, | in terms o | r Regulation 31(1) and 31(2 |) of Seri (Sub | stantiai |
|---|--|-----------------------------------|---|--------------------------------|---|--|---|---|--------------|--------------------------|---|---|--------------------------------|
| Name of the Target Company(TC) | | | | | | | MEP INFRASTRUCTURE DEVELOPERS LIMITED | | | | | | |
| Names of the stock exchanges where the shares of the target company are listed | | | | | | | NATIONAL STOCK EXCHANGE OF INDIA LIMITED AND BSE LIMITED | | | | | | |
| Date of reporting Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | | | | | | 21/11/2020 ANUYA J. MHAISKAR | | | | | | |
| | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] | |
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/lien/non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| ldeal Toll & Infrastructure Pvt. Ltd. | 29940407 | 16.32 | 26340407 | 14.36 | | 3€3 | ^ | * | • | | | | |
| A J Tolls Private Limited | 30494432 | 16.62 | 30119558 | 16.42 | | - | | 9 | (<u>*</u>) | | 3: | (#: | |
| Dattatray P Mhaiskar | 1025000 | 0.56 | NIL | NIL | - | | • | | 2.6 | | | | |
| Sudha Dattatray Mhaiskar | 20301767 | 11.07 | 16332000 | 8.90 | | - | 3 | | - | | 0.5 | | |
| Jayant Dattatray Mhaiskar (1) | 14358526 | 7.83 | 13400000 | 7.30 | 24 | | 121 | | * | * | | 2 | |
| Anuya Jayant Mhaiskar | 17023997 | 9.28 | 12334681 | 6.72 | Release | 20/11/2020 | Release of Shares | Release of shares pledged for Personal Borrowings | 3158000 | 1.72 | Lender : Sunidhi Capital Private Limited Trustee : NA | 9176681 | 5.00 |
| Vidyalaxmi Vijay Kshirsagar | 56373 | 0.03 | NIL | NIL | (2) | 14 | | E . | | - | | | |

ANUYA J. MHAISKAR Place : MUMBAI Date : 21/11/2020

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

⁽¹⁾ Including joint holding with Mrs. Anuya J. Mhaiskar