

March 27, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001.

To,
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West),
Mumbai – 400 070

Scrip Code: 512165

Symbol: ABANS

Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Update on Acquisition

With reference to our previous disclosures submitted under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) dated March 01, 2024 and March 05, 2024, it was informed that the Board of Directors of the Company had approved the acquisition of 2,27,273 (Two Lakhs Twenty-Seven Thousand Two Hundred Seventy-Three) equity shares of Rs. 10/- (Rupees Ten Only) each i.e. 6.10% shareholding of Abans Jewels Limited (formerly known as Abans Jewels Private Limited), subsidiary of the Company, from Siddhant Commercials Private Limited (erstwhile known as Teesta Retail Private Limited), subject to necessary statutory approvals and other regulatory requirements.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI LODR, we wish to inform you that the Company has completed the acquisition of 6.10% share capital of Abans Jewels Limited on March 27, 2024, as per terms of the definitive documents executed in this regard. As a result of the above, Abans Jewels Limited has become the wholly owned subsidiary of the Company.

The intimation is also being uploaded on the Company’s website at <http://www.abansenterprises.com>.

You are requested to kindly take the above information on record.

Yours faithfully,

For Abans Enterprises Limited

Kayomarz Sadri
Whole-Time Director & CEO
DIN: 07889169

Abans Enterprises Limited