

August 10, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Dear Sir/ Madam,

Subject: Investor Presentation

Please find attached presentation on the Un-audited Financial Results of the Company for the quarter ended June 30, 2022.

Copy of the said presentation is also being hosted on the Company's website at www.borosilrenewables.com.

You are requested to take the same on record.

Yours faithfully,

For Borosil Renewables Limited

Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064

**Encl: as above**

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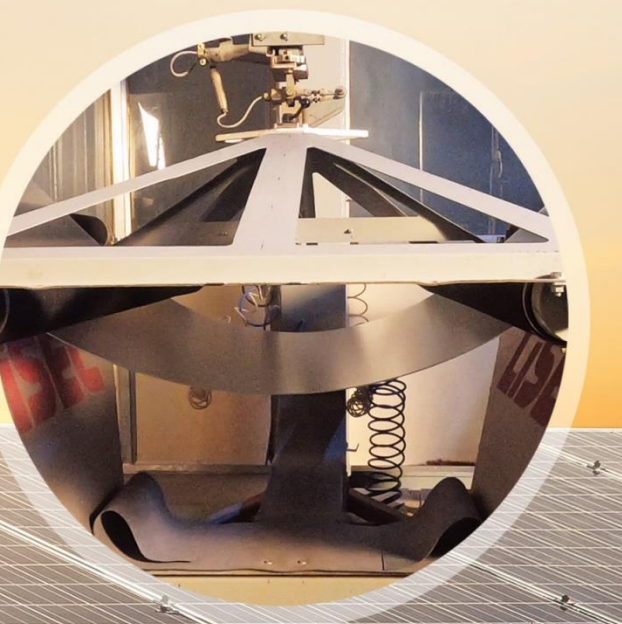
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INVESTOR PRESENTATION

Financial Performance for the quarter year
ended on 30st June 2022



DISCLAIMER

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KEY ABBREVIATIONS

ADD	: Anti-dumping Duty	GWh	: Gigawatt-hour	PA	: Per Annum
ARC	: Anti-Reflective Coating	INR	: Indian Rupee	PAT	: Profit after tax
AS	: Anti-soiling	IP	: Intellectual Property	PBT	: Profit before tax
BCD	: Basic Custom Duty	IPO	: Initial Public Offering	PID	: Potential Induced Degradation
BRL	: Borosil Renewables Limited	IPP	: Independent Power Producers	PLF	: Plant Load Factor
CAGR	: Compounded Annual Growth Rate	JNNSM	: Jawaharlal Nehru National Solar Mission	PPA	: Power Purchase Agreement
Capex	: Capital Expenditure	KUSUM	: Kisan Urja Suraksha evam Utthan Mahabhiyan	PPM	: Parts Per Million
CAR	: Corrective Action Request	KWh	: Kilowatt Hour	PV	: Photovoltaic
CEA	: Central Electricity Authority	kWp	: Kilo Watt peak	REC	: Renewable Energy Certificate
CP	: Consumer Product	mm	: Millimetre	ROCE	: Return on capital employed
CPSU	: Central Public Sector Undertakings	Mn	: Million	RPO	: Renewable Power Obligation
CSR	: Corporate Social Responsibility	MNRE	: Ministry of New and Renewable Energy	SECI	: Solar Energy Corporation of India
CVD	: Countervailing Duties	MT	: Metric Tons	SEZ	: Special Economic Zone
DGTR	: Directorate General of Trade Remedies	MW	: Megawatt	SG#1	: Solar Glass plant 1
EBITDA	: Earnings before interest, tax, depreciation and amortization	N.A.	: Not Available	SG#2	: Solar Glass plant 2
EU	: European Union	NAPCC	: National Action Plan on Climate Change	SG#3	: Solar Glass plant 3
EVA	: Ethylene Vinyl Acetate	NSM	: National Solar Mission	SG#4	: Solar Glass plant 4
FY	: Financial Year ending 31st March	OEE	: Overall Equipment Effectiveness	SGD	: Safeguard Duty
GW	: Gigawatt			SIP	: Scientific and Industrial Products
				TPD	: Ton per Day

SAFETY

INTEGRITY

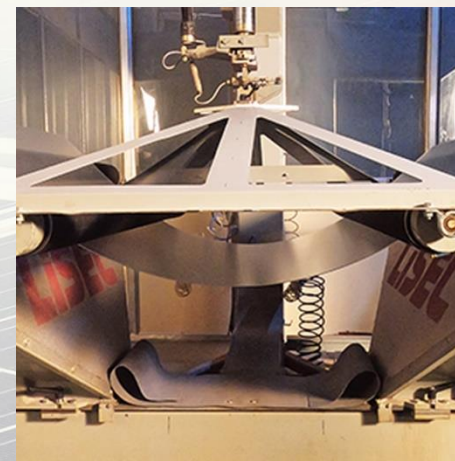
CUSTOMER FOCUS

RESPECT

CONTINUAL IMPROVEMENT

ACCOUNTABILITY

OUR VISION IS TO BE
THE MOST
CUSTOMER-CENTRIC
COMPANY



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Recent Industry Updates

Extension of Anti-dumping duty on imports of Chinese solar glass in India

- The Directorate General of Trade Remedies (DGTR), has recommended for continuation of anti-dumping duty on Chinese solar glass for two years from its expiry on 17th August 2022.
- DGTR has recommended higher duties in the range of \$ 192.82 and \$ 302.65 per tonne.
- The finance ministry to take the final decision to impose this duty.

Green Open Access (OA) Policy to accelerate wider adoption of green power by Commercial and Industrial (C&I) consumers

- Ministry of Power published the green OA policy as Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022 in June 2022. Green OA policy aims at creating a standardized framework for OA development in India.
- The policy provides mandatory banking (with a minimum settlement period of one month) to C&I consumers availing RE power under the OA arrangement. It further provides clarity related to OA charges, including quashing of additional surcharge (AS), which is a major component of OA charges.
- This policy is also likely to benefit the domestic solar module manufacturers (OEMs) since the Open access and net metering (rooftop solar) projects will need to source solar modules from the vendors listed in the ALMM (Approved List of Models and Manufacturers) starting October 1, 2022. Presently, only domestic OEMs are approved under ALMM.
- This is expected to increase domestic manufacturing and demand for solar glass and benefit BRL. BRL also expects to procure more power under OA and could reduce its cost of purchase of electricity.

Enhanced RPO targets to further accelerate growth of renewables

- The ministry of power has mandated the distribution companies to procure 24.71% of their power FY23 requirements through renewable energy sources in the current year, which is increased to 47 % by 2030
- The solar RPO which can be met through “other RPO” is 23.44% in FY23 to 33.57% in FY30

Reforms in Power Distribution Sector to benefit the consumers

- Honourable Prime Minister of India launched the ministry of power’s flagship “Revamped Distribution Sector Scheme (RDSS)” with an outlay of over ₹3 trillion over a period of five years from FY 2021-22 to FY 2025-26,
- The scheme aims to provide financial assistance to Discoms for modernization and strengthening of distribution infrastructure, focussing on the improvement of the reliability and quality of supply to end consumers

BRL announces solar glass manufacturing capacity expansion with the fourth furnace (SG#4) with a capacity of 1,100 TPD

- BRL had originally obtained approval to add the 4th and 5th furnaces with a manufacturing capacity of 500 TPD each
- Considering the market scenario, it has been decided to increase the SG-4 project to a 1100 TPD.
- This will lead to higher production and better efficiencies, due to a larger furnace. While there is an increase in estimated cost, there will be additional production.

Particulars	Details
Proposed capacity expansion	1,100 Tons Per Day
Period within which the proposed capacity is to be added	SG — 4 is expected to be commissioned during the Second quarter of the financial year 2024-25
Investment Required	Investment estimated is Rs. 1400 crore
Mode of financing	The project will be financed by using a mix of equity, debt and/ or internal accruals, or through a mix of any or all of such means of finance.

Fund Raising plans: The Board of Borosil Renewables at the meeting held on 14 July 2022 has approved enabling resolution for fundraising by the Company, up to Rs. 1100 crore, through either of the following: (a) further public offer (b) issuance of American Depository Receipts or Global Depository Receipts (c) issuance of Foreign Currency Convertible Bonds (d) qualified institutions placement or through a combination thereof

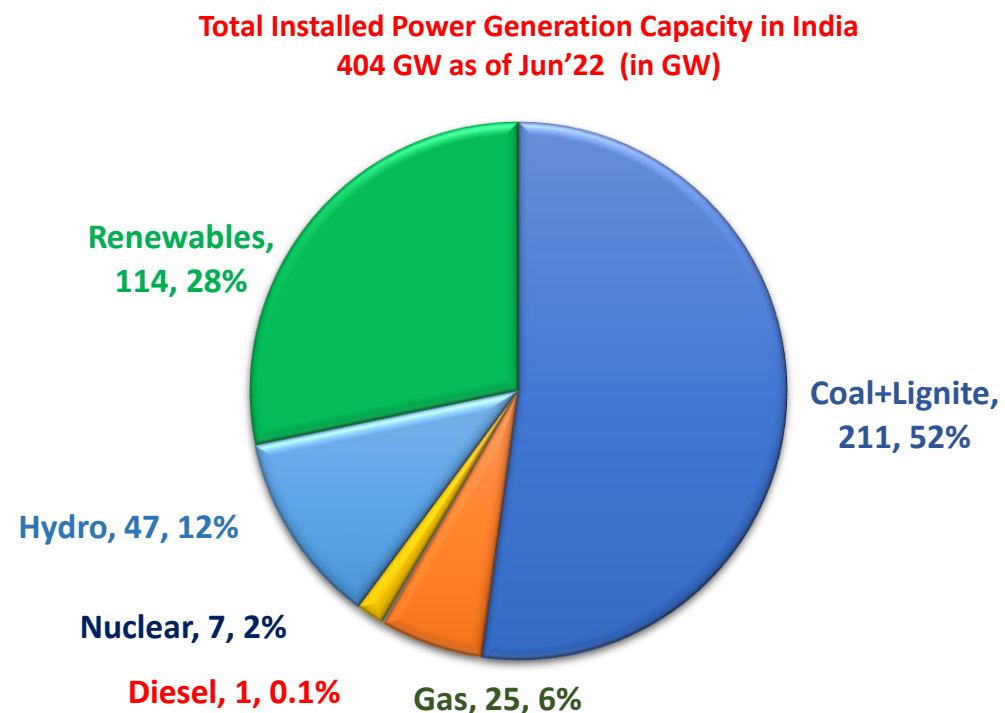
Update of Acquisition of Interfloat group

- BRL (the Company) had executed a binding agreement with HSTG and Blue Minds IF Beteiligungs GmbH ("Blue Minds") (collectively, "Sellers") on 25th April 2022 for the acquisition of a 100% stake of GMB Glasmanufaktur Brandenburg GmbH ("GMB") and Interfloat.
- The Company has been informed by the Sellers, that on July 31, 2022, **there was a glass leakage around the melting area of the furnace at the solar glass manufacturing facility of GMB** situated at Tschernitz, Brandenburg, Germany.
- The Board of Directors of the Company reviewed the aforesaid developments at its meeting held today i.e. August 05, 2022, and decided to postpone the closing of the transaction until its assessment of the damage and any impact on the proposed transaction. Accordingly, the resolution for issuance of Equity Shares of the Company to Sellers on a preferential basis for consideration other than cash has been withdrawn from the Notice of AGM.
- The Board still believes in the underlying strong macro-economic trends in Europe and anticipates the demand of solar glass in the European solar market to likely increase in coming years.

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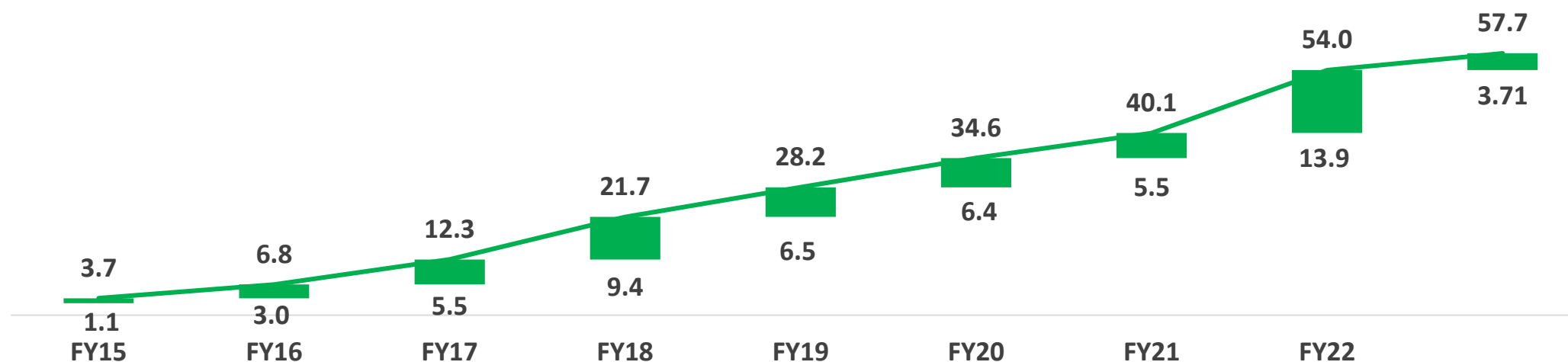
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Increasing share of Solar in Rising Renewables



- Out of total installed power generation capacity of 404 GW as of Jun'22 in India, renewables form around 28% of the same (114 GW) of which solar (58 GW) is about 51% of the renewable capacity
- Government of India has a target to install **175 GW** of Renewable Energy by 2022, of which Solar is **100 GW**
- The target for Solar has since been raised to install **300 GW** by **2030**.
- **FY22** has witnessed the highest annual Solar power installations (13.9 GW) and set the pace for future. Installations in FY23 likely to rise to 18-20 GW.
- The share of domestically produced modules has shown a dramatic rise post implementation of duty w.e.f 1st April 2022.

Growth of Installed solar power generation Capacity in India (GW)



■ Annual Capacity addition (GW)

— Cumulative Installed Capacity (GW)

Indian solar Industry: Growth Drivers and enablers

National Solar Mission	<p>Targets 100 GW of Installed Capacity by 2022 which is targeted to grow to 300 GW by 2030. Need annual solar installations of 25 GW to achieve the target</p>
SECI Tenders	<p>Tenders by SECI for large ISTS connected projects assuring offtake and payment security to the project developers</p>
Kusum Program	<p>30.8 GW by 2022 with an incentive for farmers to install Solar Pumps/Grid Connected Projects etc. with domestic content requirement for Solar Cells and Modules to boost Domestic Manufacturing. This is expected to be 110 GW by 2030</p>
CPSU Program	<p>12 GW of Solar Projects proposed for Captive Power Consumption (2019 – 2023) with domestic content requirement for Solar Cells and Modules to boost Domestic Manufacturing. 5 GW capacity awarded recently to CPSUs.</p>
PLI Scheme	<p>Total Production Linked Incentive (PLI) scheme hiked to Rs. 24,000 Cr. In budget 2022 for domestic solar cell and module manufacturing up from Rs. 4,500 Cr announced earlier. This will propel domestic manufacturing of high efficiency solar modules and solar cells with further backward integration to create a robust eco system to ensure a robust supply chain for high growth.</p>
National Tariff Policy	<p>Enforcing the Renewable Purchase Obligation targets to promote constant growth of Solar Energy</p>
Solarization of Railways	<p>500 MW of Rooftop Generation Capacity by 2022 and 20 GW of Land Capacity to be installed by 2030 for self sustenance</p>
Emergence of Electric Vehicles	<p>Emergence of Electrical Vehicles along with viable battery storage expected to lead to considerable increase in demand</p>
Demand for RTC Renewable Power	<p>Upcoming Hybrid (Wind+Solar) tenders and falling prices of storage batteries are expected to drive demand for solar power</p>

Indian Solar Module Manufacturing Industry: On the cusp of Surge in Manufacturing

- India has around **15 GW** of solar module manufacturing capacity as of Mar'22
- Due to stiff competition from low-priced imports and low installations, the actual **utilization of Domestic Manufacturing was about 6 GW annually** (about an average of 40-45% utilization) in 2021-22.
- However, the share of domestically produced modules has started to rise owing to a **favorable policy framework**, which is helping **create enablers for investments into domestic manufacturing** including components with the potential to raise exports of modules. **About 37 GW of new capacity is expected to be added by various existing and new players taking the capacity to over 50 GW.**

The leading module manufacturers/ developers among others who announced investments in additional/new module manufacturing capacities



- Waaree Energies: 3 GW
- Vikram Solar: 3 GW
- Mundra Solar (Adani): 4 GW
- Renew Power: 2 GW
- Tata Power: 4 GW
- Reliance : 4 GW
- Shirdi Sai Electricals: 4 GW
- Coal India : 4 GW
- Avaada Energy : 2 GW

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The BOROSIL Group: Leadership Guiding Consistent Growth

Borosil Renewables Ltd.



High Performance Solar Glass

Borosil Ltd.



Consumer Products

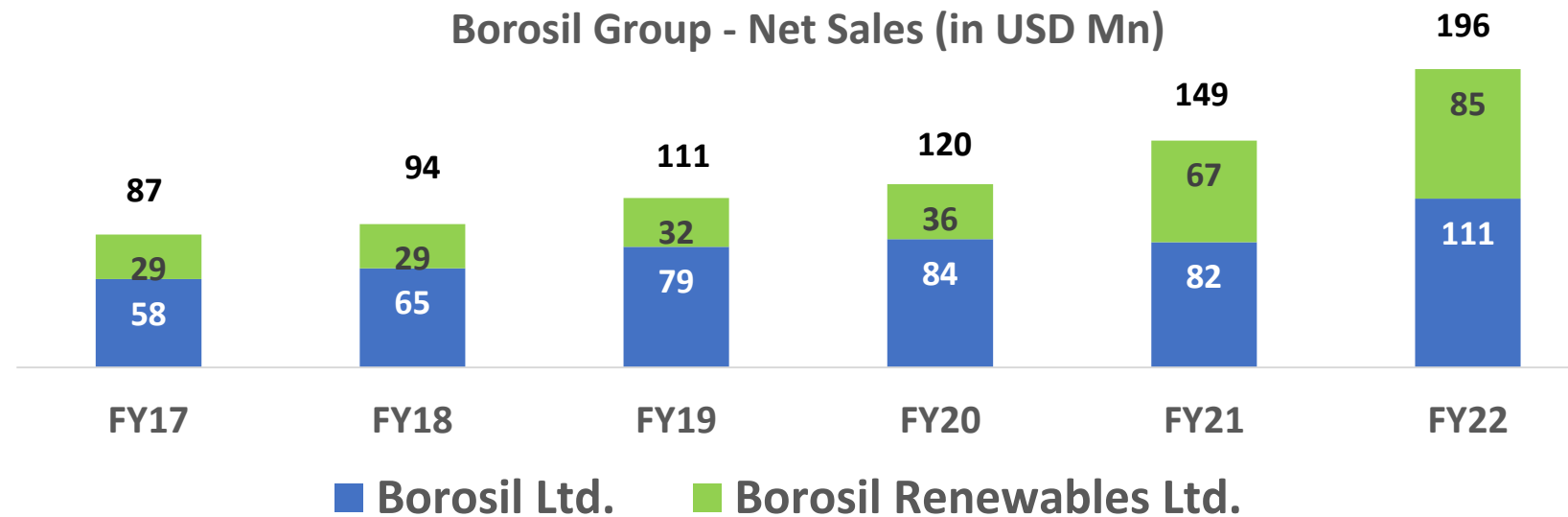


Scientific, Industrial & Laboratory Glassware and instruments

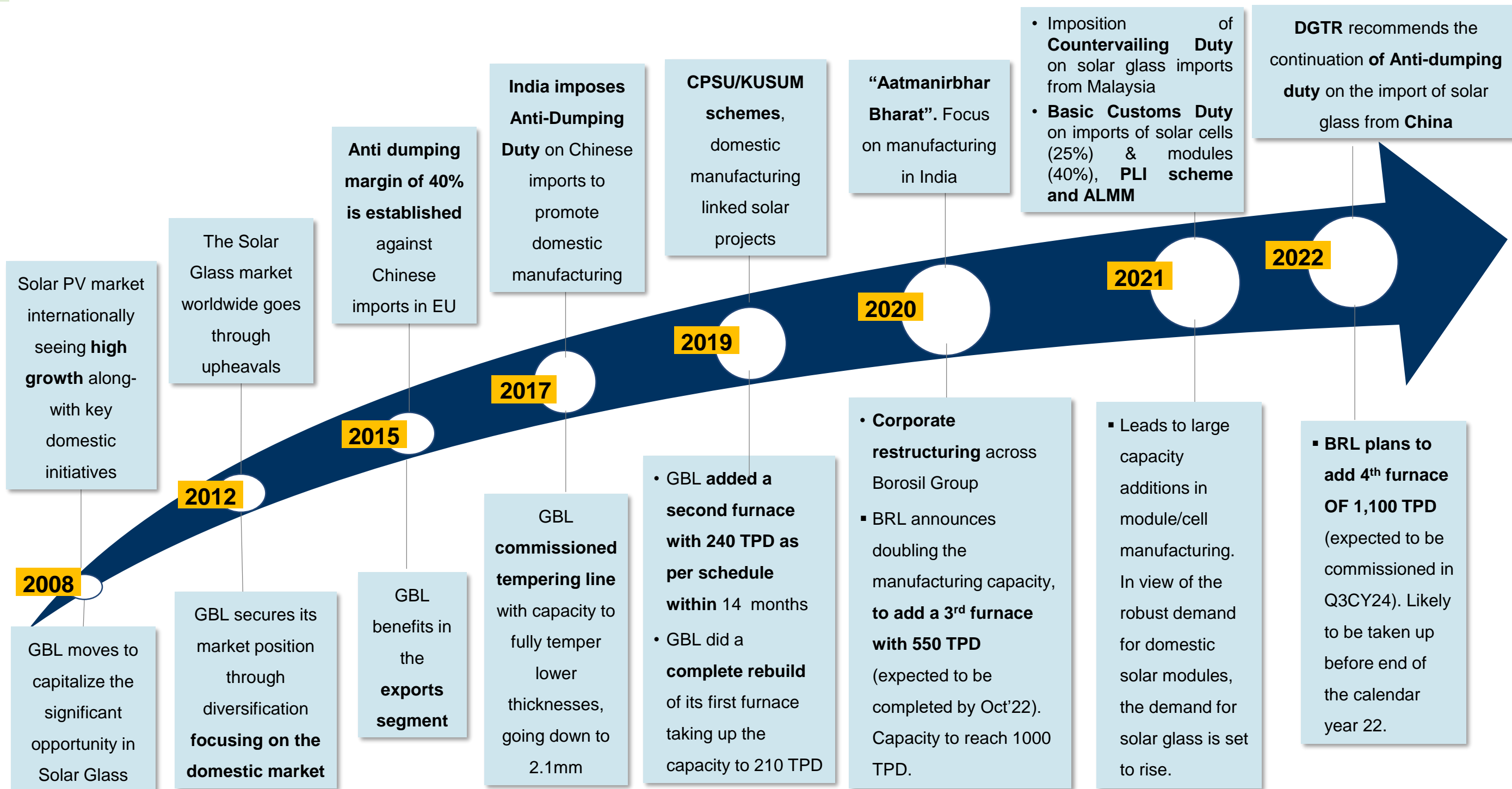


Pharmaceutical Packaging

Borosil Group - Net Sales (in USD Mn)



Borosil Renewables Ltd (BRL): A Growth Story

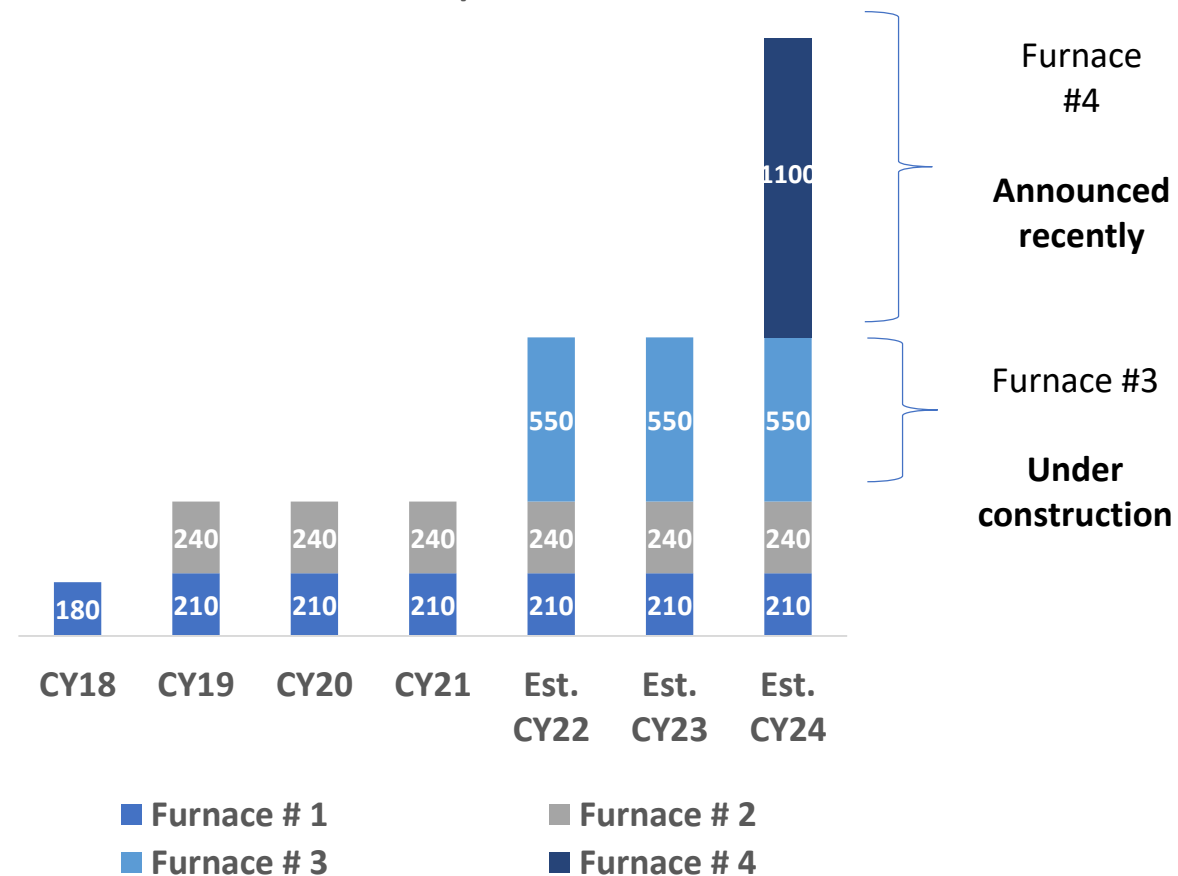


Borosil Renewables Ltd: Capacity Expansion to keep pace with market growth

CY18	CY 20	Est CY 22	Est CY 24
180 TPD	450 TPD	1000 TPD	2100 TPD
	<p>Rebuilt 1st furnace with enhanced capacity of 210 tons/day</p> <p>Added 2nd furnace with 240 tons/day capacity</p> <p>Running at full capacity</p>	<p>Proposed addition of a 3rd furnace with a capacity of 550 tons/ day by Oct'22</p> <p>Full capacity will be available in CY23</p>	<p>Proposed addition of a 4th furnace with a capacity of 1,100 tones/ day by Q3 of CY24.</p> <p>The full capacity will be available in CY25</p>

BRL's Installed Capacity (TPD)-Projected

Roadmap towards 2100 TPD (~12.5 GW)



Present domestic demand > BRL's post-expansion capacity, robust growth in the sector in domestic manufacturing of modules, current high share of imports and high growth in exports = Easy absorption of additional production volumes

Drivers of growth of Solar glass manufacturing in India

Recent announcements by various Module Manufacturers/ Solar Plant Developers **to add 37 GW of module manufacturing capacity taking the same to about 50 GW over next 3 years. Share of domestically produced modules already on the rise from April 2022**

Antidumping Duty (ADD) on solar tempered glass **imports from China** since August 2017 and recommended by DGTR for extension for 2 years

Potential to **increase export** of Solar Glass

A very good potential to increase exports to Europe, Americas, Russia, Turkey and MENA due to renewed focus on domestic modules manufacturing in Solar PV (ADD applicable on Chinese glass in EU and Turkey)

Levy of a **Countervailing Duty (9.71%)** on the Solar tempered Glass **imports from Malaysia** since March 2021 for 5 years

Shift towards **Glass-glass and Bifacial modules** globally

Budget 2021: Established **a level playing field between DTA and SEZ Units**

SEZ units now need to pay Antidumping duty/ CVD on inputs used for goods sold in DTA area. Increased demand expected for domestic solar glass.

BRL's Factory at Bharuch, Gujarat



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Financial Performance for the quarter ending 30.06.2022 (1/2)

Key Parameters	Q1 FY23	Q4 FY22	Q1 FY22	<i>Growth/ (Decline) % Q1 FY23 over Q1 FY 22</i>	<i>Growth/ (Decline) % Q1 FY23 over Q4 FY 22</i>	FY22
Revenue	169.98	179.05	136.13	25%	-5%	644.22
EBITDA	51.31	62.43	68.19	-25%	-18%	265.01
EBITDA %	30.2%	34.9%	50.1%	-40%	-13%	41.1%
Interest	0.45	0.65	1.58	72%	31%	2.80
Depreciation	10.60	10.48	10.75	1%	-1%	42.45
PBT	40.26	51.30	55.86	-28%	-22%	219.76
PAT	30.11	46.38	39.62	-24%	-35%	165.85

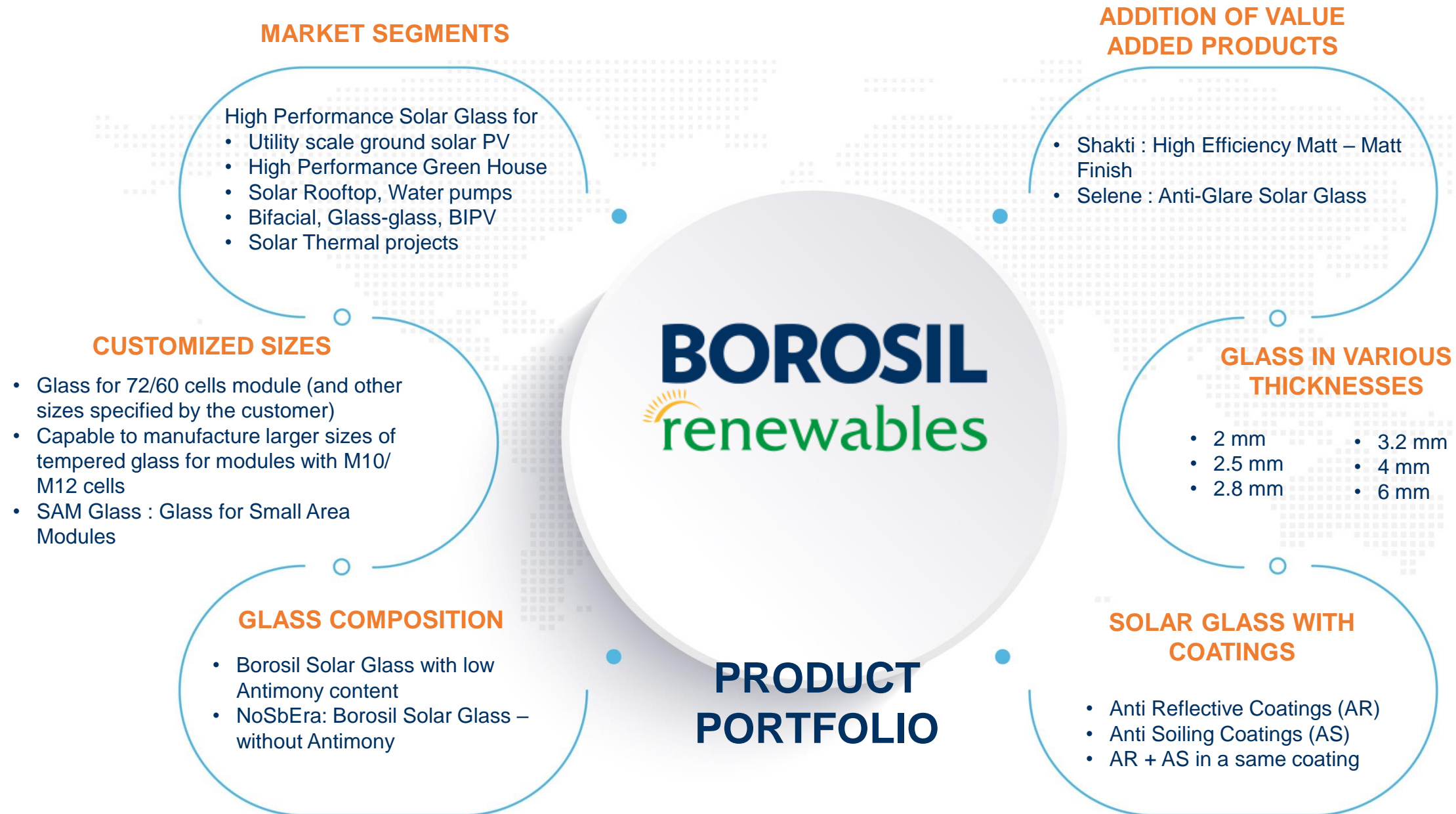
Financial Performance for the quarter ending 30.06.2022 (2/2)

- During the quarter, the Company achieved Net Sales of INR 170 Cr., an increase of 25% over the corresponding quarter of the previous year. The average ex-factory prices of tempered solar glass during the quarter were slightly lower as compared to the corresponding quarter in the previous year.
- Export Sales during Q1FY23 (including to customers in SEZ) were INR 39.5 Cr. (INR 32.2 Cr. in the corresponding quarter), comprising 23.3% of the turnover.
- EBITDA during the quarter was INR 51.3 Cr. corresponding to an EBITDA margin of 30.2% as compared to a margin of 50.1% in Q1FY22. Lower EBITDA in Q1FY23 is mainly due to the rising cost of raw materials, energy, and packing materials which could not be passed on fully due to market conditions and the ex-factory selling prices were raised compared to the previous quarter but they were lower compared to the corresponding quarter during last financial year.

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Product Portfolio

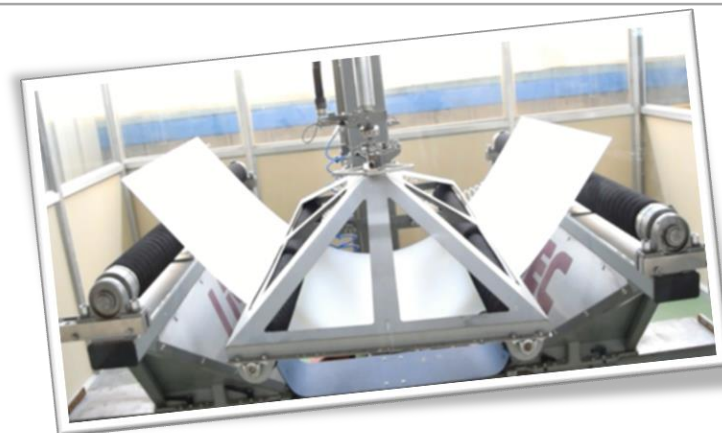


USPs of Borosil's Solar Glass and Superior Performance

- **ENGINEERED FOR LONG TERM DURABILITY**
- Low sodium. Low PID (Potential Induced Degradation)
- High chemical durability: superior glass performance
- Very High hydrolytic resistance

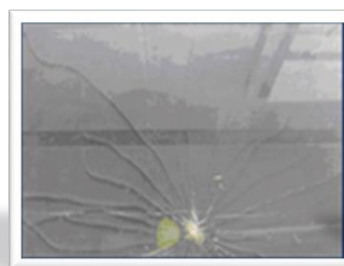
ENHANCED MECHANICAL STRENGTH

- Withstood > 180 Mpa, (Standard 90 Mpa as per EN 12150-1)
- **2 x more strength than heat-strengthened glass**
- **4 x more strength than annealed glass**

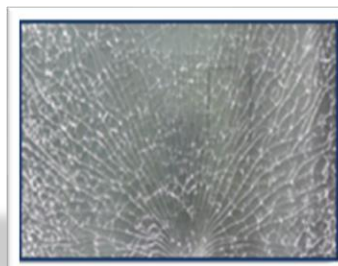


BOROSIL'S FULLY TEMPERED GLASS IS SAFER AND STRONGER

- Tempered glass has a breakage of small particles
- Much safer than the large & sharp pieces resulting from broken heat strengthen glass

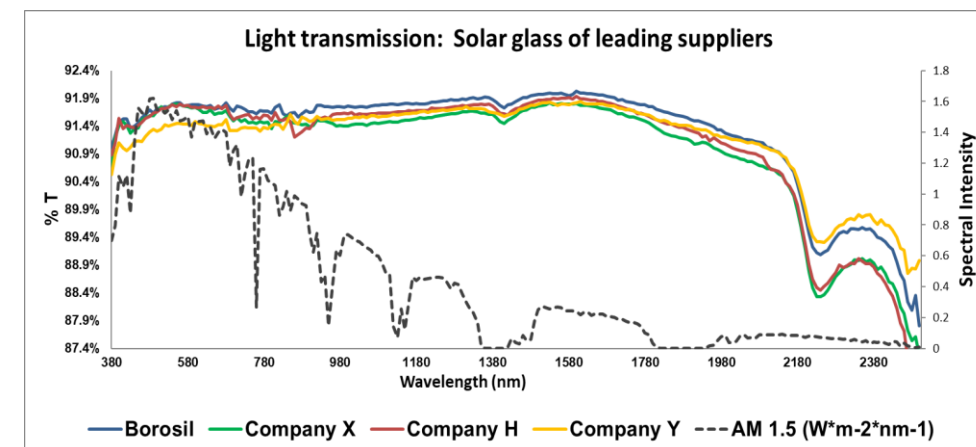


Normal heat strengthen glass



Borosil's fully tempered glass

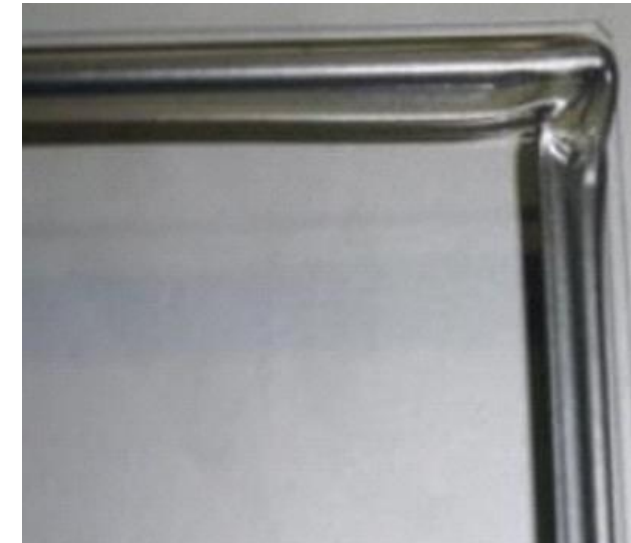
HIGHER TRANSMISSION



	Wavelength range (nm)		
Supplier	380-780	380-1100	380-2500
BOROSIL	91.76%	91.68%	91.31%
Company X	91.73%	91.51%	91.00%
Company H	91.74%	91.58%	91.08%
company Y	91.41%	91.39%	91.18%

Value added products by Borosil in Solar Glass

- **SHAKTI: HIGH EFFICIENCY SOLAR GLASS IN MATT-MATT FINISH**
 - Recently developed a solar glass with matt finish on both sides
 - Leading to a Higher light transmission
 - Transmission value reaching higher than 94% with use of an appropriate AR Coating
 - No changes necessary in certification of BoM (bill of material) due to usage of matt-matt glass in place of prismatic-matt glass



- **“SELENE” ANTI-GLARE SOLAR GLASS FOR PV PROJECTS NEAR AIRPORTS**

- Reflection/ glare from the PV modules installed near Airports may interfere pilot or airport staff’s visibility.
- Glare can cause a brief loss of vision/ Flash blindness for a period of 4–12 s. Glare is a safety concern!
- In Dec’19 Borosil launched Selene



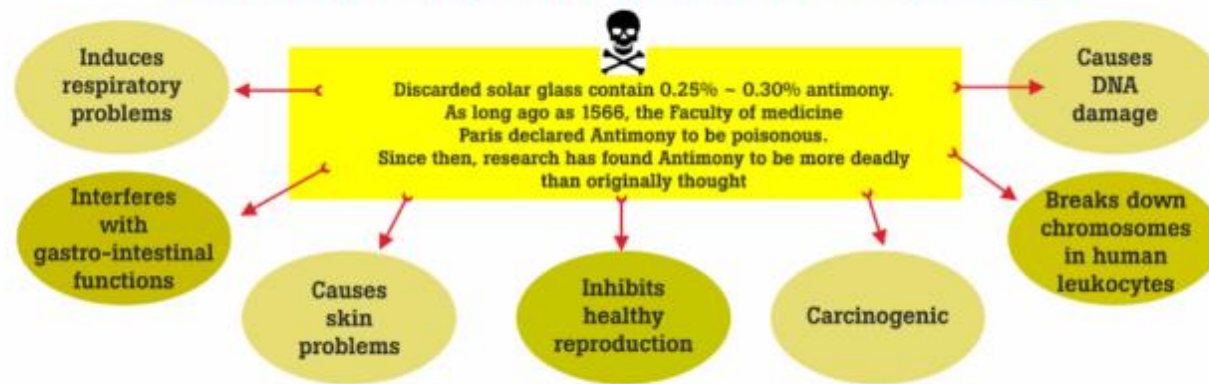
- **Fully tempered 2 mm Solar Glass**

World’s 1st fully tempered thinnest Solar Glass for versatility and longevity

- Reduces the overall weight of the module leading to Project Cost Optimization
- Offers Superior Edge-to-Edge sealing increasing module lifetime (up to 40 years) and reliability
- Best suited for Floating PV, Frameless Modules, etc.

Innovation by Borosil in Solar Glass

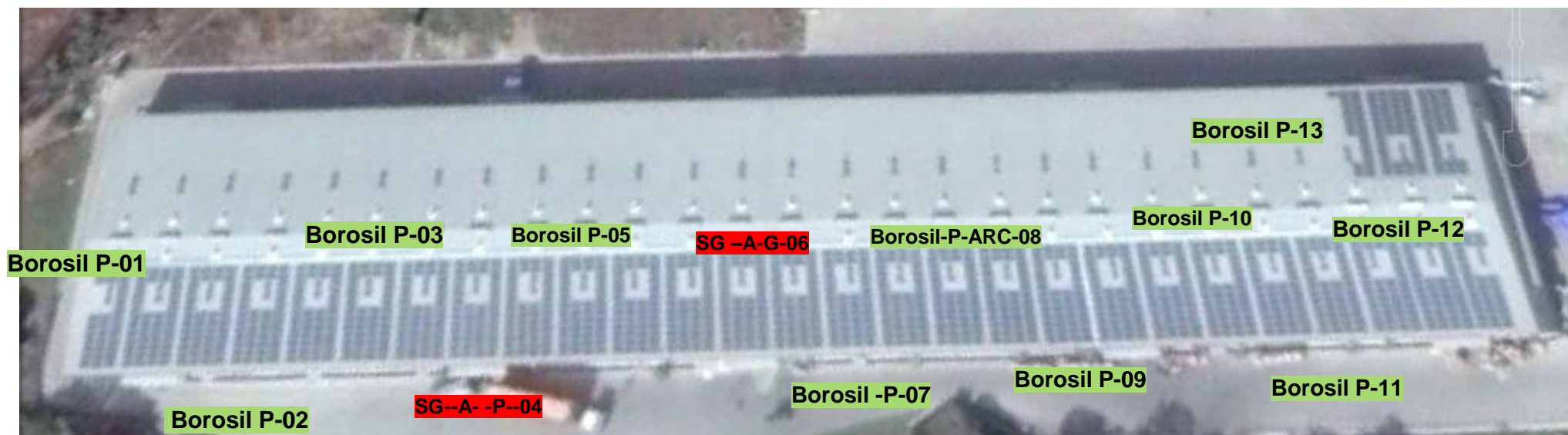
ANTIMONY IN SOLAR GLASS IS POISONOUS!



ANTIMONY IS MORE DEADLY THAN ARSENIC!

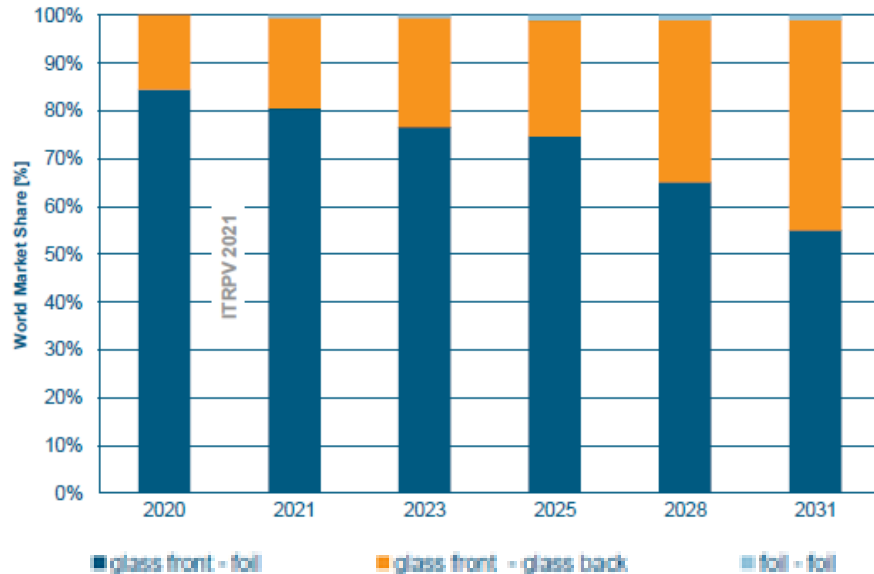
NoSbEra: ANTIMONY-FREE SOLAR GLASS BY BOROSIL A PATENTED TECHNOLOGY BY BRL

- No other forms of flat glass today contains Antimony. Only solar glass does.
- It leaches out of glass like sugar from a candy stick
- Borosil is the only solar glass manufacturer in the world who has been able to successfully remove the Antimony from Solar glass
- Obtained a certification from SPF, Switzerland

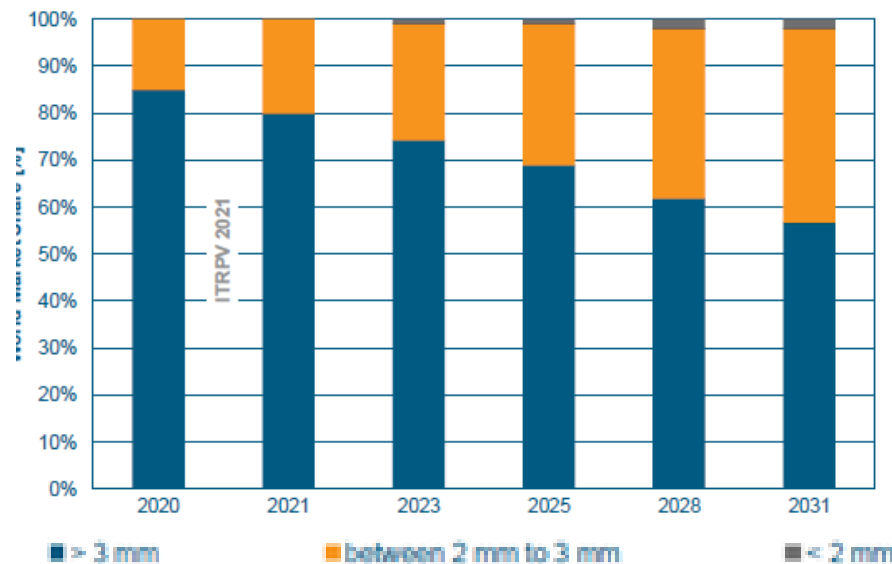


Products to meet the evolving requirements

Growth of Glass-Glass modules



Growth of Thinner glass

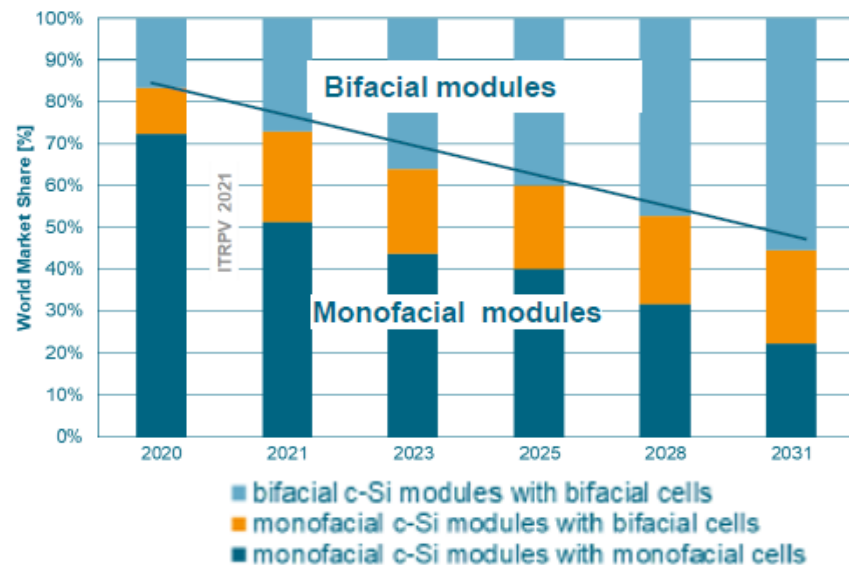


Solar PV market is moving towards

- Bifacial modules
- Glass to glass modules
- Frameless modules

In order to achieve the optimum module weight, the **Solar PV market is moving towards use of thinner glass**

Growth of Bifacial modules

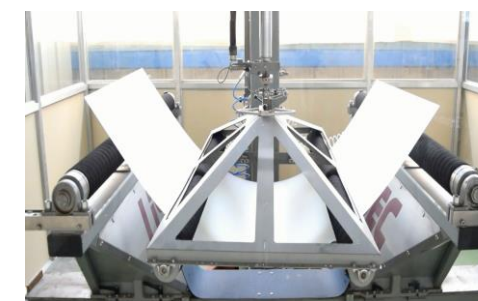


Ref: International Technology Roadmap for PV 2021

Advanced Applications

- Bifacial solar modules
- Floating solar modules
- Upcoming segments of Building Integrated PV

Thinner Glass



Withstood > 180 Mpa
(Standard 90 Mpa as per EN 12150-1)

USPs

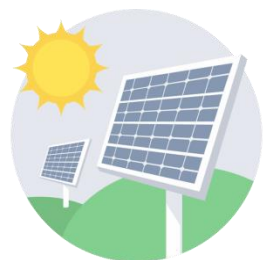
- Lesser in weight
- Enhanced mechanical strength
- Long term durability with least degradation (Frameless modules with 2 mm front & back glass)

As a leading supplier of fully tempered thinner glass in 2mm, we are poised to serve these emerging segments and many of our customers have obtained certification for 2.8 and 2.5 mm glass and buying large volumes.

Innovations in Manufacturing Processes with a view to care for environment



- Efficient and cost-effective, low Energy Intensive Process
- The Company has a 22% lower carbon footprint in comparison to the default score for glass manufacturing in Life Cycle Assessment. This value is the best value so far for glass manufacturing as per a very reputed European institute.
- Use of low-cost renewable energy. Owns 1.5 MW of wind farm and proposed investing in 10 MW Wind-Solar Hybrid power plant for commissioning in FY23.
- Further exploring additional 8 MW renewable power under open access.



- World's 1st company to develop a process to remove a toxic element Antimony (Sb) from solar glass (Patented technology)



- Use of reusable packing material thereby saving cutting of trees



- Received a patent to use the waste materials as a part of raw material
- Bag filters – For fine dust control
- Close loop water circuit system- For water treatment and reuse of water
- Installed sewage treatment plant

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Borosil Renewables Ltd.: A Strong Domestic and International Presence



- A Global Presence with products matching international standards and quality requirements with over 20% of revenue coming from exports
- Sole Manufacturer of Solar Glass in India with lower lead times and flexible order quantities supplying over 100 domestic customers
- Majority of international customers are based in Western Europe/Turkey. The Company has expanded outreach in geographies like the Americas, Russia, and MENA while nurturing and growing the existing markets and adding customers
- Huge export opportunity in Europe, the USA, and Turkey due to preference for local production of modules in the respective countries.
- New segments being developed: Glass for greenhouses and BIPV etc

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Borosil Renewables: An ESG Journey

ESG is outcome-driven and not just good intentions.



Various important ESG issues in the current context



	Environment	Social	Governance
Investors	<ul style="list-style-type: none"> Emissions Water Energy Climate change 	<ul style="list-style-type: none"> Employee health and safety Community relations Labour practices 	<ul style="list-style-type: none"> Risk management system Code of conduct
Customers	<ul style="list-style-type: none"> Emissions Water Energy Climate change Waste 	<ul style="list-style-type: none"> Health and safety Community relation 	<ul style="list-style-type: none"> Risk management Code of conduct
Suppliers	<ul style="list-style-type: none"> Emissions Water Energy 	<ul style="list-style-type: none"> Employee health & safety customer relationship 	<ul style="list-style-type: none"> Board Structure Code of conduct
Employees	<ul style="list-style-type: none"> Emissions Water Energy 	<ul style="list-style-type: none"> Employee health & safety Community relationship 	<ul style="list-style-type: none"> Risk management Code of conduct

What matters to our stakeholders: Analysis based on our interactions with them

Borosil Renewables: An ESG Journey

Borosil Renewables Limited has embarked on a transformational journey where ESG is the core of how we do business.

Our strategic ESG priorities

Our actions in FY22

- Aim to achieve **Carbon neutral operations**
- Create a **positive water balance**
- Explore **waste management opportunities**
- Transition to **low carbon energy**

Greener planet



- Plans to undertake **GHG monitoring and inventORIZATION** to track emissions
- About 30% of the sales were dispatched in reusable packaging material and exploring further opportunities
- Exploring **an enhanced** renewable energy procurement

- Achieve a **zero-accident workplace**
- Become an **equal opportunity employer**
- Integrate **suppliers as business partners**
- Building **resilient communities**

Social equity



- Achieved **zero fatality** year on year
- Launch an **equal opportunity policy by FY23**
- Company wide **strategic supply chain management** program to be launched
- Multiple **community development programs** launched on need basis

- Focusing on **highest ethical standards**
- Creating a risk management framework
- Creating a **strong IT infrastructure**

Robust governance



- A **group-wide code of conduct** applicable to all employees and leadership. Plans are in place to launch a mandatory training
- **ESG risks are incorporated** in the risk management framework
- A group-wide program on the **evaluation of IT risks**

BRL aims to disclose quantifiable targets in short to medium term and transparently report performance against the targets.

Ongoing Initiatives at Borosil Renewables Ltd.: Societal Responsibility and CSR



- The company helps running a CBSE school (CKG Highschool) in Govali village
- Contribution to Gram Vikas Trust for Vidyasaathi Project
- Contribution towards Shroff SR Rotary Institute of Chemical Technology, Bharuch



- Sewa Yagna Samiti. Bharuch.
- Borosil supports the Civil Hospital with their Nutritional requirements (milk)



- Creation of infrastructure for drinking water at Govali Village



- Contribution to tailoring institute run by SEWA Rural (Society for Education Welfare and Action – Rural, Jhagadia, Bharuch)

Societal Responsibility and CSR activities across the Borosil Group



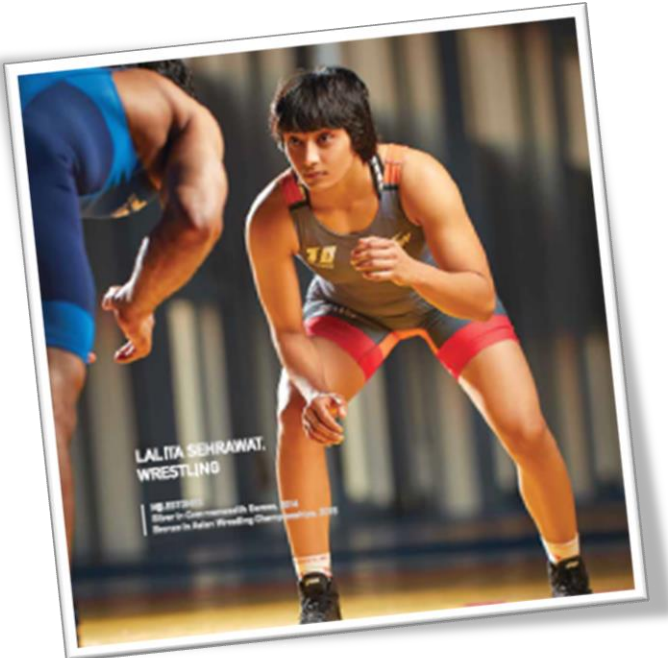
On the CSR front, BRL continues to play an active role in helping farmers in water deficient Parli district of Maharashtra improve their annual incomes.



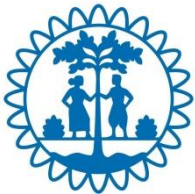
Initiatives during Covid-19: Donation of PPE kits to Covid-19 Warriors – Doctors and Police, Donation of glassware to hospitals, distribution of essentials in Govali village and food packets to the migrant labour



The foundation is supporting women athletes who are striving to win medals at the Olympics through financial sponsorship at the Inspire Institute of Sports in Vijaynagar, Karnataka



- Borosil's partnership with Indian Olympic Association as the Indian contingent's hydration partner in Olympics.



The Borosil foundation is supporting education of the poorest strata of society through Friends of Tribals Society.



The foundation is supporting the Indian Cancer Society by helping them spread awareness about the ease of cancer testing.



The foundation is supporting various initiatives on women empowerment through the Edelgive foundation

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Recognition received for 2 mm fully tempered solar glass



**Honourable Prime
Minister of India
Mr. Narendra Modi**

**Message from Hon. Prime
Minister on the occasion of
inauguration of 2 mm Fully
Tempered solar glass facility**



**World's 1st company
to produce 2 mm fully
tempered solar glass**

Other Industry awards and recognition



National Award 2021
By Dept. of Science and
Technology, Govt. of India



**Prestigious Gold Medal at India
Green Manufacturing Challenge
2020-21**



**AIGMFs
Balkrishna Gupta Award
for Exports for FY21**



17th FGI AWARDS for
EXCELLENCE in the category of
“Outstanding Entrepreneur”



GBL honored with **CAPEXIL
Award for Excellence** in
Exports for the years 2015-16 &
2016-17



**CII BE Star Recognition award
2017**
Emerging Leader – Excellence in
Operations Management



Economic Times' **40 under 40 award
for 2019 -**
Mr. Shreevar Kheruka

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Corporate Governance: A professionally managed business backed up by family



P.K. Kheruka
Executive Chairman

Industrialist having Rich experience in the Glass Industry



V. Ramaswami
Whole-Time Director

40 years of experience in various industries in technical, production, projects and General Management



Pradeep Bhide
Independent Director

He is an I.A.S. (Retd.) and has a career spanning 39 years in the Indian Administrative Service



Shreevar Kheruka
Vice Chairman

Also the Managing Director and CEO of Borosil Limited with more than 15 years Corporate experience.



Raj Kumar Jain
Independent Director

Wide experience in Statutory Audit, Concurrent Audit, Revenue Audit, Stock Audit and has specialization in Investigation Audit.



Asif Ibrahim
Independent Director

Former Director of the Intelligence Bureau, the main internal intelligence agency of India.



Ashok Jain
Whole-Time Director

40 years in Corporate Sector – Finance, Commercial, Sales and General Management.



Shalini Kamath
Independent Director

Three decades of work experience in three distinct fields – Human Resources, Business Development and Social & Community Development.



Haigreve Khaitan
Independent Director

Partner of Khaitan & Co. and also heads the firms Merger and Acquisition Division

Corporate Governance: Senior Management

Name	Designation	Key Responsibility
Mr. Pradeep Kumar Kheruka	Executive Chairman	➤ Provide leadership and direction to the Board and assume responsibility for the strategic initiatives.
Mr. Shreevar Kheruka	Vice Chairman	➤ Provide direction to the organization and establish a policy based governance system. Performance monitoring and evaluation.
Mr. Ashok Jain	Whole Time Director	➤ Handling Sales & Marketing and Corporate Finance
Mr. Ramaswami V Pillai	Whole Time Director	➤ Handling Technical and Projects
Mr. Sanjeev Jha	COO	➤ Handling Manufacturing Operations
Mr. Sunil Kishanlal Roongta	CFO	➤ Handling Finance & Accounts and Commercial
Mr. Kishor Talreja	Company Secretary	➤ Handling Secretarial & Listing compliances.

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Stock Information- As of 30th June 2022

SHARES ISSUED

12,80,84,771



CODE: BORORENEW



CODE: 502219

SHAREHOLDING PATTERN



Contact Information

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Works

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District : Bharuch-393 001 (Gujarat)
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THANK YOU

AN INVESTMENT
ISN'T AN INVESTMENT
IF IT HURTS THE
PLANET...

