

DTIL/SE/2021/250

Date : 13.02.2021

To

The Deputy General Manager,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001,
Scrip Code 532329

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results of the Company along with the Limited Review Report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Pursuant to the said Regulation 33, we are enclosing the following:

1. Un-Audited Standalone Financial Results for the Third Quarter and Nine months ended 31st December,2020.
2. Limited Review Report on Standalone financial results for the Third Quarter and Nine Months ended 31st December, 2020 issued by Statutory Auditors of the Company M/s. CSV & Associates.
3. Un-Audited Consolidated Financial Results for the Third Quarter and Nine months ended 31st December,2020
4. Limited Review Report on consolidated financial results for the Third Quarter and Nine Months ended 31st December, 2020 issued by Statutory Auditors of the Company M/s. CSV & Associates.

Yours sincerely,

For Danlaw Technologies India Limited

Gaurav

Gaurav Padmawar

Company Secretary & Compliance Officer



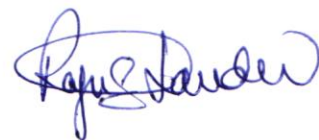
DANLAW TECHNOLOGIES INDIA LIMITED

43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.

Statement of Standalone Un-Audited Results for the Quarter Ended 31/12/2020

In accordance with the accounting standard (Ind AS)

Particulars	Rs. in lakhs					
	Quarter ended			Year to date		Year Ended
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	1286.65	773.10	225.96	2245.18	1131.14	1534.25
Other income	25.41	28.10	24.19	77.21	85.16	114.51
TOTAL REVENUE	1312.06	801.20	250.15	2322.39	1216.30	1648.76
EXPENSES						
Cost of materials consumed	950.25	530.02	49.58	1540.55	429.49	593.07
Purchase of Stock-in-Trade	0.00	0.04	11.41	2.66	17.74	17.74
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	1.99	(4.39)	(0.30)	(8.19)	(4.62)
Employee benefits expense	274.11	252.23	245.61	729.36	656.96	928.81
Finance costs	3.53	4.16	0.72	11.02	1.90	24.26
Depreciation and amortization expense	69.04	60.98	12.78	168.73	33.33	187.85
Other expenses	61.82	49.56	115.39	145.21	351.85	330.99
TOTAL EXPENSES	1358.75	898.98	431.10	2597.23	1483.08	2078.10
Profit before exceptional items and tax	(46.69)	(97.78)	(180.95)	(274.84)	(266.78)	(429.34)
Exceptional items [net credit / (charge)]	-	-	-	-	-	-
Profit before tax	(46.69)	(97.78)	(180.95)	(274.84)	(266.78)	(429.34)
Tax expense :						
Current tax	-	-	0.03	-	0.25	0.25
Deferred tax charge / (credit)	(11.53)	(24.26)	(46.72)	(71.92)	(69.04)	(102.48)
Profit / (Loss) for the period (A)	(35.16)	(73.52)	(134.26)	(202.92)	(197.99)	(327.11)
OTHER COMPREHENSIVE INCOME, NET OF TAX						
Items that will not be reclassified subsequently to profit or loss						
Remeasurements of the net defined benefit plans	-	-	-	-	-	18.82
Items that will be reclassified subsequently to profit or loss						
OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]						18.82
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]	(35.16)	(73.52)	(134.26)	(202.92)	(197.99)	(308.29)
Paid up Equity Share Capital (face value of Rs.10 per share)	370.75	370.75	372.03	370.75	372.03	370.75
Other Equity	-	-	-	-	-	1737.79
Earnings Per Share (face value of Rs.10 each)						
Basic	(0.95)	(1.98)	(3.62)	(5.47)	(5.34)	(8.82)
Diluted	(0.95)	(1.98)	(3.62)	(5.47)	(5.34)	(8.82)



Independent Auditor's Review Report on the quarterly and year to date unaudited standalone financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
Board of Directors of Danlaw Technologies India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **DANLAW TECHNOLOGIES INDIA LIMITED** (the "Company") for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

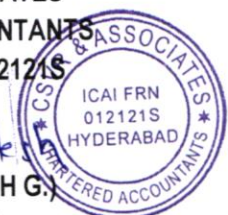
Place : Hyderabad
Date : 13.02.2021

for **CSVR & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh G.
(CA. VENKATESH G.)
PARTNER

Membership No. 239608

UDIN : 21239608AAAABB9687



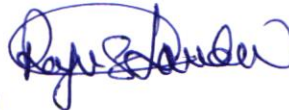
DANLAW TECHNOLOGIES INDIA LIMITED
 43, Sagar Society, Road No 2, Banjara Hills, Hyderabad-500 034.
Statement of Consolidated Un-Audited Results for the Quarter Ended 31/12/2020
 In accordance with the accounting standard (Ind AS)

Particulars (Refer Notes Below)	Rs. in lakhs					
	Quarter ended			Year to date		Year Ended
	31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
Revenue from operations	3520.87	2356.54	1100.11	6897.90	3814.06	5484.97
Other income	34.50	43.14	26.15	114.58	92.12	123.15
TOTAL REVENUE	3555.37	2399.68	1126.26	7012.48	3906.18	5608.12
EXPENSES						
Cost of materials consumed	2,261.07	1516.04	578.64	4,417.35	2048.32	3065.50
Purchase of Stock-in-Trade	-	0.04	11.41	2.66	17.74	17.74
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25.19	(34.85)	78.40	(31.67)	(1.56)	(96.43)
Employee benefits expense	521.51	476.42	499.36	1423.60	1434.15	1942.72
Finance costs	25.59	15.80	8.66	53.16	11.90	43.70
Depreciation and amortization expense	108.38	100.79	44.92	281.46	131.23	320.37
Other expenses	294.00	213.38	274.24	629.62	804.73	980.81
TOTAL EXPENSES	3235.74	2287.62	1495.63	6776.18	4446.51	6274.41
Profit before exceptional and tax	319.63	112.06	(369.37)	236.30	(540.33)	(666.29)
Exceptional items [net credit / (charge)]	-	-	-	-	-	-
Profit / (Loss) before tax	319.63	112.06	(369.37)	236.30	(540.33)	(666.29)
Tax expense :						
Current tax	38.44	23.79	1.78	62.83	6.16	8.91
Deferred tax charge / (credit)	40.68	14.45	(116.85)	0.01	(157.78)	(148.83)
Prior Period tax	-	-	-	-	(6.45)	(5.95)
Profit / (Loss) for the period [A]	240.51	73.82	(254.30)	173.46	(382.26)	(520.42)
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified subsequently to profit or loss						
Remeasurements of the net defined benefit plans	-	-	-	-	-	13.79
Items that will be reclassified subsequently to profit or loss						
Exchange difference on translation of foreign subsidiary	-	-	-	-	-	46.84
OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]	-	-	-	-	-	60.63
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]	240.51	73.82	(254.30)	173.46	(382.26)	(459.79)
Profit attributable to :						
- Equity shareholders of parent	158.85	29.86	(215.12)	62.44	(318.42)	(453.49)
- Non controlling interests	81.66	43.96	(39.18)	111.02	(63.84)	(66.93)
Other comprehensive income attributable to:						
- Equity shareholders of parent	-	-	-	-	-	62.14
- Non controlling interests	-	-	-	-	-	(1.51)
Total comprehensive income attributable to:						
- Equity shareholders of parent	158.85	29.86	(215.12)	62.44	(318.42)	(391.35)
- Non controlling interests	81.66	43.96	(39.18)	111.02	(63.84)	(68.44)
Paid up Equity Share Capital (face value of Rs. 10 per share)	370.75	370.75	372.03	370.75	372.03	370.75
Other Equity	-	-	-	-	-	1,850.56
Earnings Per Share (face value of Rs.10 each)						
Basic	4.28	0.81	(5.80)	1.68	(8.59)	(12.23)
Diluted	4.28	0.81	(5.80)	1.68	(8.59)	(12.23)

NOTES:

1. The above results were taken on record by the Board of Directors at its meeting held on February 13, 2021.
2. Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current quarter.
3. The other income includes interest on bank deposits and Exchange Gain / (Loss).
3. During the quarter R&D expenses of Rs 30.80 lakhs capitalized which is to be amortized over products life cycle.
4. The Consolidated financial results represent those of Danlaw Technologies India Limited and its subsidiaries Danlaw Technologies Inc, USA and Danlaw Electronics Assembly Ltd.

 Place: HYDERABAD
 Date : 13-02-2021



 for DANLAW TECHNOLOGIES INDIA LIMITED
 Raju S Dandu
 Chairman
 DIN: 00073484



Independent Auditor's Review Report on the quarterly and year to date unaudited Consolidated financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of Danlaw Technologies India Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s.**DANLAW TECHNOLOGIES INDIA LIMITED** (the "Holding Company") and its subsidiaries M/s. Danlaw Technologies Inc and Danlaw Electronics Assembly Limited for the quarter ended December 31, 2020 and year to date results for the period from April 1,2020 to December 31, 2020 (the Statement) attached herewith, being submitted by the Holding company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder and other accounting policies generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement Includes the results of the following entities.

Name of the entity	Relationship
Danlaw Technologies Inc	Wholly owned subsidiary
Danlaw Electronics Assembly Limited	Subsidiary



Based on our review conducted and procedures performed as stated in the above and based on the consideration of review reports of the other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations.2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of Danlaw Electronics Assembly Limited, whose interim financial information reflect total assets of Rs.5854.36 lakhs as at December 31, 2020 and total revenues of Rs.3,142.80 lakhs and Rs.6,175.98 lakhs, total net profit/(loss) after tax of Rs.272.19 lakhs and Rs.370.07 lakhs for the quarter ended December 31, 2020 and for the period from April 1,2020 to December 31, 2020, respectively as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in above paragraph.

Our conclusion on the Statement is not modified in respect of the above matter.

The statement includes the interim financial information of Danlaw Technologies Inc, which have not been reviewed, whose interim financial information reflect total assets of Rs.696.80 lakhs as at December 31, 2020 and total revenue of Rs. Nil and Rs.11.25 lakhs and total profit/(loss) after tax of Rs.3.47 lakhs and Rs.6.31 lakhs for the quarter ended December 31, 2020 and for the period from April 1,2020 to December 31, 2020, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the management.

Our conclusion on the Statement is not modified in respect of the above matter.

Place : Hyderabad
Date : 13.02.2021

for CSVR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA.VENKATESH G.)
PARTNER

Membership No.239608



UDIN:21239608AAAABC8044