

Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
THE BOARD OF DIRECTORS
ENBEE TRADE & FINANCE LTD

1. We have reviewed the accompanying **Statement of Unaudited Financial Results** of ENBEE TRADE & FINANCE LIMITED (the 'Company'), for the quarter and half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 (the 'Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associate LLP

Chartered Accountants

Firm Registration No.: 109681W

C. Ashu.



Chirag Shah

Partner

Membership No:125997

UDIN:20125997AAAAAW3097

Place: Mumbai

Date: 13-11-2020

ENBEE TRADE AND FINANCE LIMITED

CIN No: L50100MH1985PLC036945

B4/C5, Gods Gift Chs Ltd, N M Joshi Marg, Lower Parel, Mumbai - 400013

Ph: 022-24965566, Fax: 022-24965566, Email Id:enbeetrade@gmail.com; Website: www.enbeetrade.com

Statement of standalone unaudited financial results for the quarter ended and half year ended 30th September 2020
Rs. In Lakhs

Particulars	QUARTER ENDED 30th Sep 2020	QUARTER ENDED 30th June 2020	QUARTER ENDED 30th Sep 2019	HALF YEAR ENDED 30th Sep 2020	HALF YEAR ENDED 30th Sep 2019	Year Ended 31st March 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE FROM OPERATION						
Interest Income	113.42	4.67	18.47	118.09	56.14	85.95
OTHER INCOME	0.05	0.06	0.18	0.11	0.24	0.32
Total Revenue	113.47	4.73	18.65	118.20	56.38	86.27
EXPENSES:						
Employee Benefits Expense	19.18	19.19	13.91	38.37	23.18	59.76
Finance Cost	0.67	0.65	0.00	1.32	0.00	2.74
Impairment on Financial Instrument (ECL)	22.17	-3.58		18.59		67.52
Depreciation, Amortisation and Impairment expenses	1.10	1.11	0.14	2.21	0.28	4.94
Other Expenses	4.69	0.39	7.33	5.08	10.00	14.06
Total Expenses	47.81	17.76	21.38	65.57	33.46	149.02
Profit / (Loss) before Extra Ordinary Items	65.66	-13.03	-2.73	52.63	22.92	-62.76
Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) before Tax	65.66	-13.03	-2.73	52.63	22.92	-62.76
Tax Expenses (net)	16.53	-3.28	-0.70	13.25	5.97	-14.91
Profit/ (Loss) for the Period	49.13	-9.75	-2.03	39.38	16.95	-47.85
OTHER COMPREHENSIVE INCOME:	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the year Net of Tax	49.13	-9.75	-2.03	39.38	16.95	-47.85
Basic & Diluted Earning per Equity Share [EPS]						
Basic	3.07	-0.61	-0.13	2.46	1.06	-2.99
Diluted	3.07	-0.61	-0.13	2.46	1.06	-2.99
Details of equity share capital						
Paid-up Equity Share capital (Face Value Rs. 10/-)	160.01	160.01	160.01	160.01	160.01	160.01

Notes

- The above Unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th November, 2020.
- The above financial results for the quarter ended on September 30, 2020 have been drawn from financial statements prepared in accordance with Indian Accounting Standards 34 on 'Interim Financial Reporting'.
- The financial results for the quarter ended September 30, 2020 have been arrived at after considering necessary provisions for expected credit losses
- The company is operating under one segment hence segment reporting is not required.
- The above Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The same is available on stock exchange website i.e. (www.bseindia.com) and also at the Company's website viz www.enbeetrade.com.
- Previous period figures have been regrouped/ reclassified wherever necessary.

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STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED) as at 30th September 2020

Particulars	HALF YEAR ENDED 30th Sep 2020	HALF YEAR ENDED 30th Sep 2019
	(Unaudited)	(Unaudited)
ASSETS		
FINANCIAL ASSETS		
Cash and cash equivalents	47.45	0.60
(II) Other Receivables		
Loans	960.24	989.20
Other Financial assets	1.60	47.57
	1,009.29	1,037.37
NON-FINANCIAL ASSETS		
Inventories		
Current tax assets (Net)		0.05
Deferred tax Assets (Net)	25.76	0.05
Property, Plant and Equipment	0.09	0.38
Rou Assets	6.58	
	32.43	0.48
Total Assets	1,041.72	1,037.85
LIABILITIES AND EQUITY		
A. LIABILITIES		
FINANCIAL LIABILITIES		
Other financial liabilities	8.80	10.73
	8.80	10.73
NON-FINANCIAL LIABILITIES		
Current tax liabilities (Net)	6.43	12.09
Other Non-financial liabilities	45.56	4.42
	51.99	16.51
B. EQUITY		
Equity Share capital	160.01	160.01
Other Equity	820.92	850.60
	980.93	1,010.61
TOTAL LIABILITIES AND EQUITY	1,041.72	1,037.85

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CASH FLOW STATEMENT FOR THE YEAR ENDED

	Particulars	30.09.2020	30.09.2019
A	Cash flow from operating activities		
	Net Profit before Taxation	52.63	22.92
	Adjustments for: Add / (Less)		
	Depreciation Expense	2.21	0.28
	Interest on Income tax refund		0.13
	Interest on Financial Instruments	0.11	
	Finance Cost	1.32	
	Impairment Provision per ECL	18.59	
	Recognition of ROU asset	-13.83	
	Operating Profit Before Working Capital Changes	61.03	23.33
	Adjustments for:		
	(Increase)/ Decrease in Loans and Advances	-30.3	-24.81
	Increase/ (Decrease) in Current Liabilities	6.76	-0.45
	Cash Generated from Operations	37.49	-1.93
	Less: Direct Taxes (Net)	-8.18	0.1
A	Net Cash from Operating Activities	45.67	-2.03
B	Cash Flow from Investing Activities:		
	Purchase of Fixed Assets / Recognition of ROU Asset	0.01	
	Interest on Income tax refund		0.13
	Net Cash Flow from Investing Activities (B)	0.01	0.13
C	Cash Flow from Financial Activities:		
	Net Cash Flow from Financing Activities (C)	0	0
	Net increase in cash and cash equivalents (A+B+C)	45.68	-1.9
	Opening Balance of Cash & Cash Equivalents	1.77	2.5
	Closing Balance of Cash & Cash Equivalents	47.45	0.6
	Net Inflow	45.68	-1.9

Note:

- Cash and cash equivalents comprise of cash on hand and balances with bank in current accounts.
- Cash flows arising on account of taxes on income are not specifically bifurcated with respect to investing & financing activities.
- Previous year's figures have been regrouped, wherever necessary to confirm to current year's classification.
- Figures in brackets represent outflow
- The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS - 7 Statement of Cash Flow.

Date: November 13, 2020

Place: Mumbai

For and on behalf of the Board of Directors
ENBEE TRADE & FINANCE LIMITED



Amar N. Gala

Amar N. Gala
(Chairman & Managing Director)
DIN: 07138963