



27-04-2024

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 534733

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We are pleased to inform you of a significant development at Aerpace Industries Limited. We have recently acquired a land parcel spanning 2,25,000 sqft on lease in Pune, Hadapsar region. This strategic acquisition marks a pivotal step forward in our journey towards innovation and excellence in the transportation sector.

Purpose of Acquisition:

The acquired land will be utilized for the establishment of a state-of-the-art Research and Development Centre. This facility will serve as the cornerstone of our commitment to pioneering technologies and cutting-edge solutions.

Focus Areas:

The primary focus of the Research and Development Centre will be the development of prototypes for Electric Vehicle (EV) Cars and Large-sized Drones. These prototypes will play a crucial role in advancing our Aerpace Transportation project, which aims to revolutionize the way people and goods are transported in India.

Timeline:

We are excited to announce that construction of the Research and Development Centre is slated to commence in the coming months. With an estimated timeline of 6 to 8 months, we anticipate the completion of the facility within a relatively short span.

Vision:

At Aerpace Industries Limited, our vision is to lead the way in transforming transportation through innovation, sustainability, and efficiency. The establishment of the Research and Development Centre reaffirms our commitment to this vision, as we strive to create a brighter, more connected future for India.

aerpace



aerpace Industries Limited (Formerly Supremax Shine Steel Limited)
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022 6924 5000 | info@aerpace.com | www.aerpace.com | CIN: L74110MH2011PLC214373



We are confident that the establishment of the Research and Development Centre will mark the beginning of a new era of growth and prosperity for Aerpace Industries Limited.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Aerpace Industries Limited
(Formerly known as Supremex Shine Steels Limited)

Milan Shah
Managing Director
DIN: 08163535

