



KUWER INDUSTRIES LIMITED

A-71-72, Sector-58, Noida-201301, Gautam Budh Nagar, (U.P.)

Tel : 91-120-2580088

E-mail : info@kuwer.com ; Website : www.kuwer.com

Date: 29.09.2023

To

The Department of Corporate services

BSE Ltd.

First Floor, P.J. Towers,

Dalal Street, Mumbai- 400001

Sub: Report of Proceeding of 31st Annual General Meeting of the Company held on Friday, the 29th day of September, 2023

Ref: Scrip Code: 530421

Dear Sir/Madam,

The 31st Annual General Meeting (AGM) of **Kuwer Industries Limited** (herein after referred as "**the Company**") was held on Friday, the 29th day of September, 2023 at 09:30 A.M. at 339, Kishan Garh, Vasant Kunj, New Delhi-110070.

Please find enclosed the proceeding of the 31st AGM of the Company as required pursuant to regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for your record and dissemination.

The Annual General Meeting was commenced at 09:30 a.m. (IST) and concluded at 10.15 a.m. (IST)

We request you to kindly take a note of the same. The voting result will be intimated to you separately.

Yours faithfully,

For Kuwer Industries Limited

Tarun Aggarwal
(Managing Director)

Place: New Delhi



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SUMMARY OF PROCEEDING OF THE 31st AGM OF KUWER INDUSTRIES LIMITED HELD ON 29TH September, 2023

Venue: 339, Kishan Garh, Vasant Kunj, New Delhi - 110070

Time: 09:30 A.M.

Present:

S. No.	Name	Designation
1	Mr. Tarun Aggarwal	Managing Director
2	Mrs. Megha Agarwal	Whole Time Director
3	Mrs. Usha Aggarwal	Non-Executive Director
4	Mr. Pranav Gupta	Independent Director
5	Mr. Rahul Agarwal	Independent Director
6	Mrs. Anjali Garg	Independent Director
7	Mr. Hanuman Kumar	Chief Financial Officer

By Invitation:

Mr. Ashish Seth	- Statutory Auditors
Mr. Kushal Bhatia	- Internal Auditor
Mr. Amit Kumar	- Secretarial Auditor

In Attendance:

Ms. Supriya Chakraborty	- Company Secretary
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QUORUM:

Proper Quorum was present at the meeting in person. Mr. Tarun Aggarwal, Chairperson of the AGM counted the quorum for the meeting and confirmed that requisite quorum is present at the AGM.

Mr. Tarun Aggarwal, Managing Director, welcomed the shareholders present and briefed the shareholders on the safety and security arrangements at the venue and introduced the directors to the shareholders. The requisite quorum being presented, the Director requested the Chairman to occupy the chair & conduct the proceeding.

Aggarwal

Mr. Tarun Aggarwal (Chairman) took the chair and called the meeting to order. With the consent of the shareholders present, the notice convening the meeting was taken as read by the Chairman. The Chairman declared that all the books, records required to be maintained under Companies Act, 2013 to be kept at the AGM are available for inspection.

The Chairman informed the members that the Auditor's Report for the financial year ended March 31, 2023 did not contain any qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company, hence pursuant to section 145 of the Companies Act, 2013, the Auditor's Report for the year ended March 31, 2023 was not required to be read at the Meeting. However there were certain observations mentioned by the Secretarial Auditor in his report which were read before the meeting by Ms. Supriya Chakraborty, Company Secretary of the Company.

Thereafter, she requested to shareholders to raise their queries at the meeting. Several members raised their queries which were suitably replied by the Chairman.

The following items of business, as per the Notice of AGM dated 01.09.2023 were transacted at the meeting:

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31st, 2023 on that date together with the reports of the Directors and Auditors thereon for the year ended March 31st, 2023. **(Ordinary Resolution)**
2. To consider reappointment of Mrs. Megha Agarwal (holding DIN No. 07129138) who retires by rotation and being eligible, offers herself for re-appointment. **(Ordinary Resolution)**

Members present were given the opportunity to ask questions and seek clarifications. The Chairman responded to the questions raised.

The Chairman informed the Members that M/s Amit H.V. & Associates, Company Secretary in practice, was appointed as Scrutinizer to scrutinize the remote e-voting process and voting through poll / ballot paper at the meeting in a fair and transparent manner.

The Chairman ordered for a poll to be taken at the Meeting on all the Two (2) Resolutions for the Ordinary Businesses as set out under Item No(s). 1 and 2 of the Notice as aforesaid, but before commencement of polling, the Chairman requested the Scrutinizers to show the empty Ballot Box to the Members and then lock the Ballot box appropriately. The Chairman then requested the Members and Proxies present in the Meeting to cast their vote(s) and put the ballot papers in the Ballot Box, if they have not voted through remote e-voting facility made available by the Company. The Chairman categorically informed the members that any member, who has already exercised his/her votes through Remote e-voting, is prohibited to vote through ballot process (poll) at the Meeting, and his/her vote, if any, cast at the Meeting shall be treated as invalid.

Thereafter, the Chairman thanked the members present at the meeting and then concluded the meeting by authorizing the Company secretary to declare the results of voting.

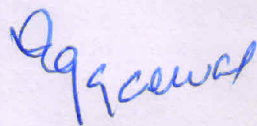
Aggarwal

The Company Secretary informed the members that as per applicable provision of the Companies Act, 2013, Rules framed thereunder read with SEBI (LODR) Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India on General Meeting, the Company has provided remote e-voting facility to the member on AGM agenda items between Tuesday 26th September, 2023 (09:00 A.M. IST) to Thursday, 28th September, 2023 (05:00 P.M. IST) in proportion to their holding as on the cut-off date. Further, he also informed that the members, who have not casted their vote via remote e-voting can vote via polling paper at the AGM.

Thereafter, he informed the result of voting shall be announced within 2 days and shall also be placed on the website of the Company and proposed the votes of thanks to the chair with which the meeting was concluded.

The meeting concluded with a vote of thanks to the Chair.

For Kuwer Industries Limited



Tarun Aggarwal
(Managing Director)

Date: 29.09.2023

Place: New Delhi