

April 11, 2024

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India.

The Manager, Listing Department National Stock Exchange of India LimitedExchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Maharashtra, India

<u>Scrip Code</u> : **505854** 

Symbol: TRF

Dear Madam, Sir,

Sub: Disclosure of continuing event or information under Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This is further to our disclosure dated August 14, 2023 ('Disclosure') on the above-mentioned subject.

In the said disclosure, TRF Limited ('Company') had, *inter alia*, disclosed details of service tax litigations, pending appeals before the Customs Excise & Service Appellate Tribunal ('CESTAT'), Kolkata; contesting the demand of Service Tax for the purpose of computing Service Tax liability under the Works Contract composition scheme amounting to ₹31 lakhs. The litigations/disputes pertains to June 2013 to March 2016.

We wish to inform you that, on April 10, 2024, the Company has received Final Order from the Customs, Excise & Service Tax Appellate Tribunal, Kolkata, ('Tribunal') on all the three appeals filed by the Company, whereby the Tribunal has set aside the Demand Orders of Additional Commissioner of Central Excise & Service Tax, Jamshedpur and Assistant Commissioner of Central Excise & Service Tax, Division-IV, Jamshedpur.

The details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations are enclosed as **Annexure A**.

This is for your kind information and record.

Thanking you,

Yours faithfully, **TRF Limited** 

Prasun Banerjee

Company Secretary



## Annexure A

Name of the Authority;	Nature and details of the action(s) taken, initiated or order(s) passed;	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority;	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
The Customs, Excise & Service Tax Appellate Tribunal, Kolkata, West Bengal	Receipt of Final Order from the Customs, Excise & Service Tax Appellate Tribunal, Kolkata, setting aside the demand order by the Additional Commissioner of Central Excise & Service Tax, Jamshedpur, and allowed the appeal made by the Company.	Wednesday, April 10, 2024	Demand Order of Service Tax imposed by the Additional Commissioner of Central Excise & Service Tax, Jamshedpur, on independent Supply Contract entered into by the Company for executing the contracts under the Works Contract Composition scheme and allowed the appeal made by the Company for the period June 2013 to March 2014.	₹ 9.06 lakhs reduced from contingent liability
The Customs, Excise & Service Tax Appellate Tribunal, Kolkata, West Bengal	Receipt of Final Order from the Customs, Excise & Service Tax Appellate Tribunal, Kolkata, setting aside the demand order by the Assistant Commissioner of Central Excise & Service Tax, Division-IV, Jamshedpur, and allowed the appeal made by the Company.	Wednesday, April 10, 2024	Demand Order of Service Tax imposed by the Assistant Commissioner of Central Excise & Service Tax, Division-IV, Jamshedpur, on independent Supply Contract entered into by the Company for executing the contracts under the Works Contract Composition scheme and allowed the appeal made by the Company for the period April 2014 to March 2015.	₹ 10.79 lakhs reduced from contingent liability



The Customs, Excise & Service Tax Appellate Tribunal, Kolkata, West Bengal  Receipt of Final Order from the Customs, Excise & Service Tax Appellate Tribunal Kolkata, Setting aside the demand order by the Assistant Commissioner of Central Excise & Service Tax, Division-IV, Jamshedpur, and allowed the appear made by the Company.	,	Demand Order of Service Tax imposed by the Assistant Commissioner of Central Excise & Service Tax, Division-IV, Jamshedpur, on independent Supply Contract entered into by the Company for executing the contracts under the Works Contract Composition scheme and allowed the appeal made by the Company for the period April 2015 to March 2016.	₹ 11.53 lakhs reduced from contingent liability
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