



Resonance Specialties Limited

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Website: www.resonancesl.com
CIN: L25209MH1989PLC051993

Date: October 23, 2020

To,

The BSE Limited,
Listing Department
Phiroze Jeejeebhoy Tower 25th Floor,
Dalal Street, Mumbai- 400001
Ref: - BSE Code - 524218

Sub: Reply to the Clarification sought on Price Movement in the shares of the Company.

Ref.: Email received on October 22, 2020 having reference no. L/SURV/ONL/PV/GS/ 2020-2021 /2642.

Dear Sir / Madam,

We acknowledge the receipt of your email having reference no. L/SURV/ONL/PV/GS/ 2020-2021 / 2642 dated October 22, 2020, directing the Company to furnish relevant disclosure to the Exchange about all the events, information including all price sensitive information etc. which have a bearing on the movement in the share price of the company.

In this regard, we hereby confirm and state that pursuant to Regulation 30 and other applicable provisions of the SEBI (LODR) Regulations, 2015, the Company has been intimating/disclosing to the exchange, all such information pertaining to the operations/performance of the Company, which include all the price sensitive information, as and when due.

The Detailed Public Statement (DPS) under SEBI (SAST) Regulations to the public shareholder(s) of Resonance Specialties Limited (Company), made by Makers Laboratories Limited having its registered office at 54-D, Kandivali Industrial Estate, Kandivali (West), Mumbai-400067 and Kaygee Investments Private Limited having its registered office at 203-A, Vastu Prestige, New Link Road, Andheri (West), Mumbai - 400 053, has been published in the newspapers on 7th October, 2020 and the same is also uploaded on BSE website on the same day.. Post this DPS announcement, no other event reportable under SEBI (LODR) Regulations has taken place.

Therefore, it is submitted that the price movement in the Company's shares is purely due to market conditions and absolutely market driven and is not due to non disclosure of any material information.
Kindly take this on record and oblige.

Thanking you,
Yours Faithfully

M Bhosale



Minal Bhosale
Company Secretary and Compliance Officer