

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

26-09-2023

To

**The Corporate Relations Department,
BSE Limited, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai — 400 001**

Dear Sir / Madam,

Sub: Update on the business activities and outlook

Ref: Scrip code: 531153; Stock Symbol: Diligent

We bring to your kind notice that the current and future outlook of the Company's operations is as follows.

1. UPDATE ON THE BUSINESS ACTIVITIES

Diligent Industries Limited, is one of the major suppliers of basic raw material to cattle and aqua feed industries, is exploring to enter into India's largest and fastest growing multi crore compound feed markets of the world, all major industries of feed are in south and largest industries of India are located in Andhra Pradesh.

2. FEED INDUSTRIES ECONOMY & IMPACT ON INDIAN BUSINESS

The Indian feed industry is undergoing a very exciting phase of growth for the next decade. Indian feed industry is presently growing at a CAGR of 8 percent. Poultry, aqua and dairy industry occupies the major share in overall feed demand. One of the highest livestock population, India's cattle feed industry is not really tapping the entire potential of manufacturing feed for its animals.

On the geographical front, South India is termed as Market Driver, represents the leading market for animal feed, accounting for the largest market share. In recent years, the market has witnessed growth in Andhra Pradesh, Karnataka and Tamil Nadu, owing to the rise in the manufacturing of poultry products.

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3. COMPANY OUTLOOK

The company is now exploring all possibilities to venture into manufacturing of pellet feed for Cattle, Aqua and Poultry in the existing factory unit itself where we have ample space and required infrastructure, being having advantage of raw material in own premises.

After the above feed facilities, the Company with multiple oil plants and feed plants will foray in to the Retail Segment i.e selling to Ultimate Consumer with our Own Brand, which will increase the presence in the retail market and improve the Revenue and net margin with multiple times.

This is for the information and dissemination for the stakeholders.

Thanking You,

Yours Sincerely,

For **Diligent Industries Limited**

Bhanu Prakash Vankineni

Managing Director

DIN: 00919910