

May 19, 2020

National Stock Exchange of India Ltd
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

Sub: Allotment of Non-convertible Debentures

In furtherance to our letter dated May 14, 2020 and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Fund Raising Committee of the Board of Directors of the Company on May 19, 2020, has allotted 4,000 (Four Thousand) Rated Listed Secured Redeemable Non-Convertible Debentures ("NCDs") having face value of Rs.10,00,000/- (Rupees Ten Lakhs only) each for cash aggregating to Rs.400,00,00,000/- (Rupees Four Hundred Crores only) on private placement basis.

The said NCDs will be listed on the Wholesale Debt Market segment of the National Stock Exchange of India Ltd.

The above is for your information and record please.

Yours faithfully,

for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

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