



SUPREME PETROCHEM LTD

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Ref: CFA/CS/86/AGM_33/2022-2023

April 27, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051
Scrip Code - SPLPETRO

Dear Sir/Madam,

Sub: Submission of “Earnings Presentation (Q4–23/FY23)” under Regulation 30 of SEBI (LODR), 2015

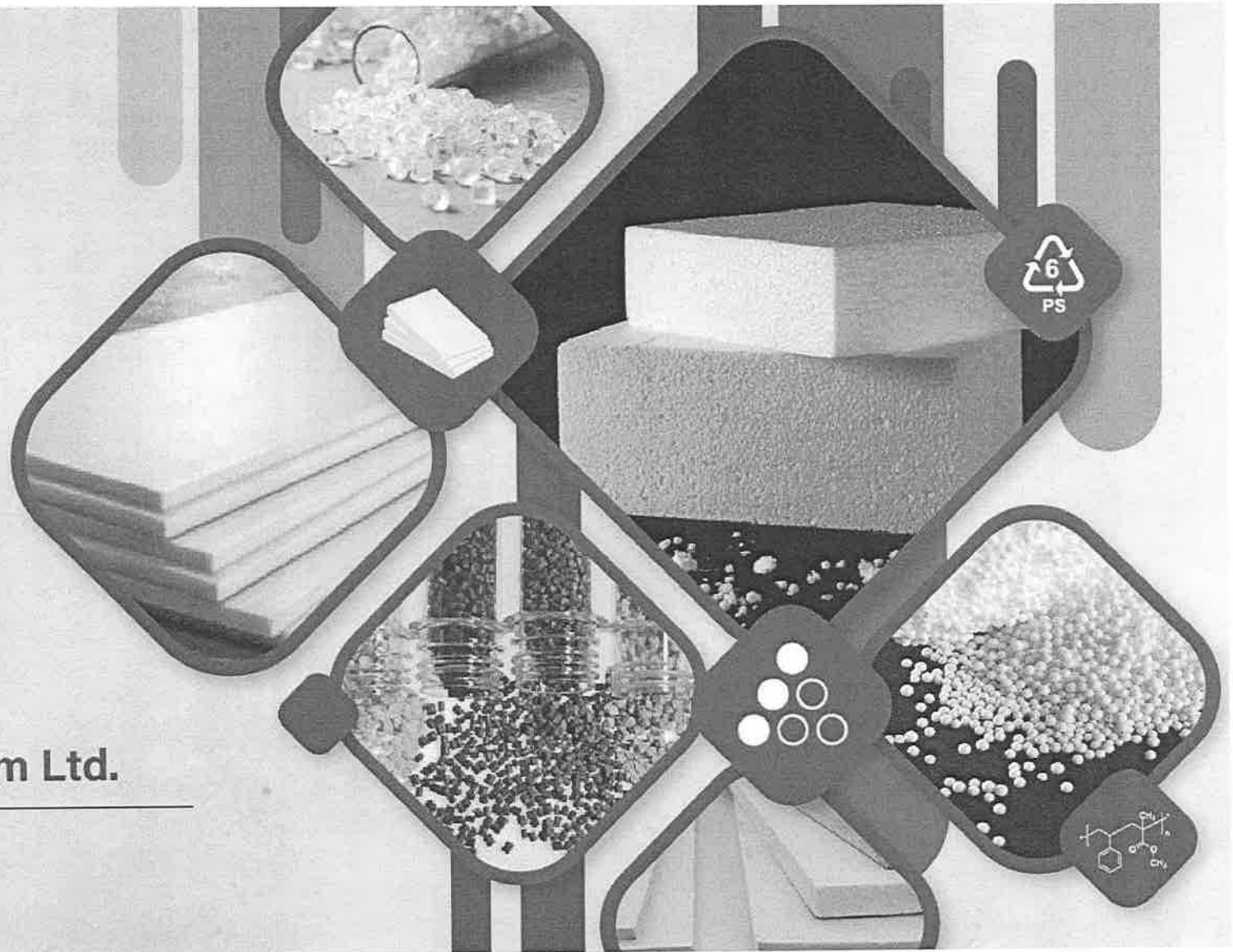
With reference to the captioned subject matter, please find herewith attached an “Earnings Presentation (Q4-23/FY23)” prepared by the Company for the general awareness of its shareholders comprising of Company’s overview, key strengths, future growth strategies, Financial and Business highlights etc. This presentation has also been uploaded on the Company’s website.

Kindly take above on record for doing needful in the matter.

Thanking you

Yours faithfully,
For **SUPREME PETROCHEM LTD**


D. N. MISHRA
COMPANY SECRETARY



Supreme Petrochem Ltd.

Earnings Presentation
Q4-FY23/FY23

Snapshot



Strong Promoter Lineage: Raheja's (Exide, Prism Johnson, Sonata Software), Taparia's (Supreme Industries)



Globally reputed supplier to customers in over 100 countries worldwide owing to its internationally acclaimed quality and safety record



Market Leader in Polystyrene and Expanded Polystyrene with market share exceeding 50%



Long-term Credit rating AA-/Stable from CRISIL and AA-/ Outlook Positive from IND-Ra and short-term rating A1+ from both



Legacy of more than 25 years in manufacturing polystyrene



Debt Free Company



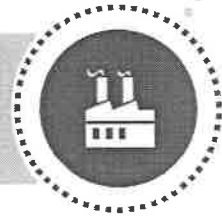
India's first truly international scale state-of-art Styrenics complex at Amdoshi



ROE: 27%; ROCE: 36%



India's first and only plant of Extruded Polystyrene Foam Board



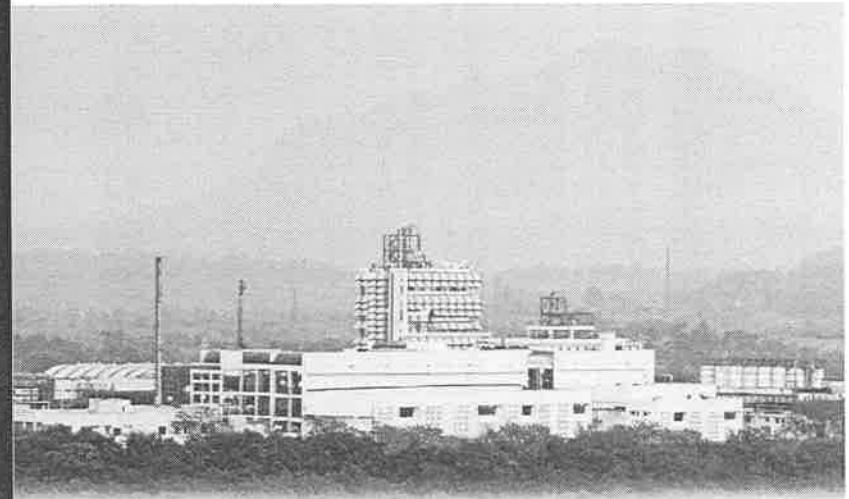
3 Year CAGR of Total Volume Sales: 11.75%



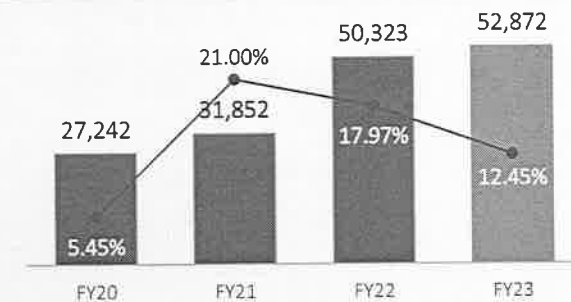
Company Overview



- SPL was formed as joint venture between the Supreme Industries Ltd., India's largest plastics processor and the well diversified Rajan Raheja Group.
- Supreme Petrochem Limited (SPL) started commercial operations in October 1995 with the business to manufacture Polystyrene (PS).
- The company is the undisputed leader in Polystyrene in India, with a market share exceeding 50%.
- SPL is the largest exporter of PS from India, with customers in more than 100 countries around the globe.
- To widen its Styrenics spectrum, SPL forayed into Expanded Polystyrene (EPS) in 2006 at Manali, Chennai and since then has become the business leader.
- In 2009, SPL started India's first and only integrated plant of XPS (Extruded Polystyrene) Insulation foam boards to promote Green Building movement in India and to combat Co₂ emissions
- The product range of the company includes General Purpose Polystyrene, High Impact Polystyrene, Expandable Polystyrene, Masterbatches and Compounds, and Extruded Polystyrene (INSUboard).
- From being a large commodity player, SPL is now increasingly operating as a supplier of value added products.
- SPL is a signatory to the "Responsible Care" Initiative in India, one of the few Indian companies to participate in this effort.



Revenue (INR Mn) & EBITDA Margins (%)



Key Strengths



Leading Manufacturers of Polystyrene in India with over 25 years of experience

Comprehensive styrenics product portfolio enabling to serve diverse end-use applications

Strong Balance Sheet with zero debt on the books

Capex of over INR ₹ 1,200 Crs to cater to additional demand without any external borrowings

First mover advantage in XPS

Well placed to benefit from the expected pick-up in the domestic consumer durable, automobile, Government emphasis on Universal Education and excellent customer relations

Technology for the fully automated, DCS controlled plant sourced from world leader Huntsman thru ABB Lummus Crest

Agreement signed with Versalis for production of Mass ABS with low carbon footprint





1

Capacity Expansion

- The company is undertaking capex for enhancing Compounds and Masterbatches and XPS capacities at its Amdoshi Plant to cater to the additional demand.

2

New Product Launches

- The company has entered into an agreement for License and Basic Engineering Design with Versalis for Mass ABS for one line of 70,000 KTA. ABS is the favored engineering plastic when it comes to application in automotive parts.
- Basic engineering package has been received from Versalis and is under implementation phase.

3

Global Customers

- With PS expansion getting completed and increased product availability, SPL is taking steps to increase the exports.



Financial Overview

Q4-FY23/FY23 Financial Highlights



| Q4-FY23 Financial Highlights | | | FY23 Financial Highlights | | |
|--|---|--|--|---|--|
| INR 13,869 Mn Operating Income | INR 2,089 Mn Operating EBITDA | 15.06% Operating EBITDA Margins | INR 52,872 Mn Operating Income | INR 6,582 Mn Operating EBITDA | 12.45% Operating EBITDA Margins |
| INR 1,598 Mn Net Profit | 11.52% PAT Margins | INR 8.50/Share Diluted EPS | INR 4,981 Mn Net Profit | 9.42% PAT Margins | INR 26.49/Share Diluted EPS |

Company remains debt free with investible surplus of INR 970 crores at the end of March 2023

Final dividend of INR 7 per equity share has been recommended by the board

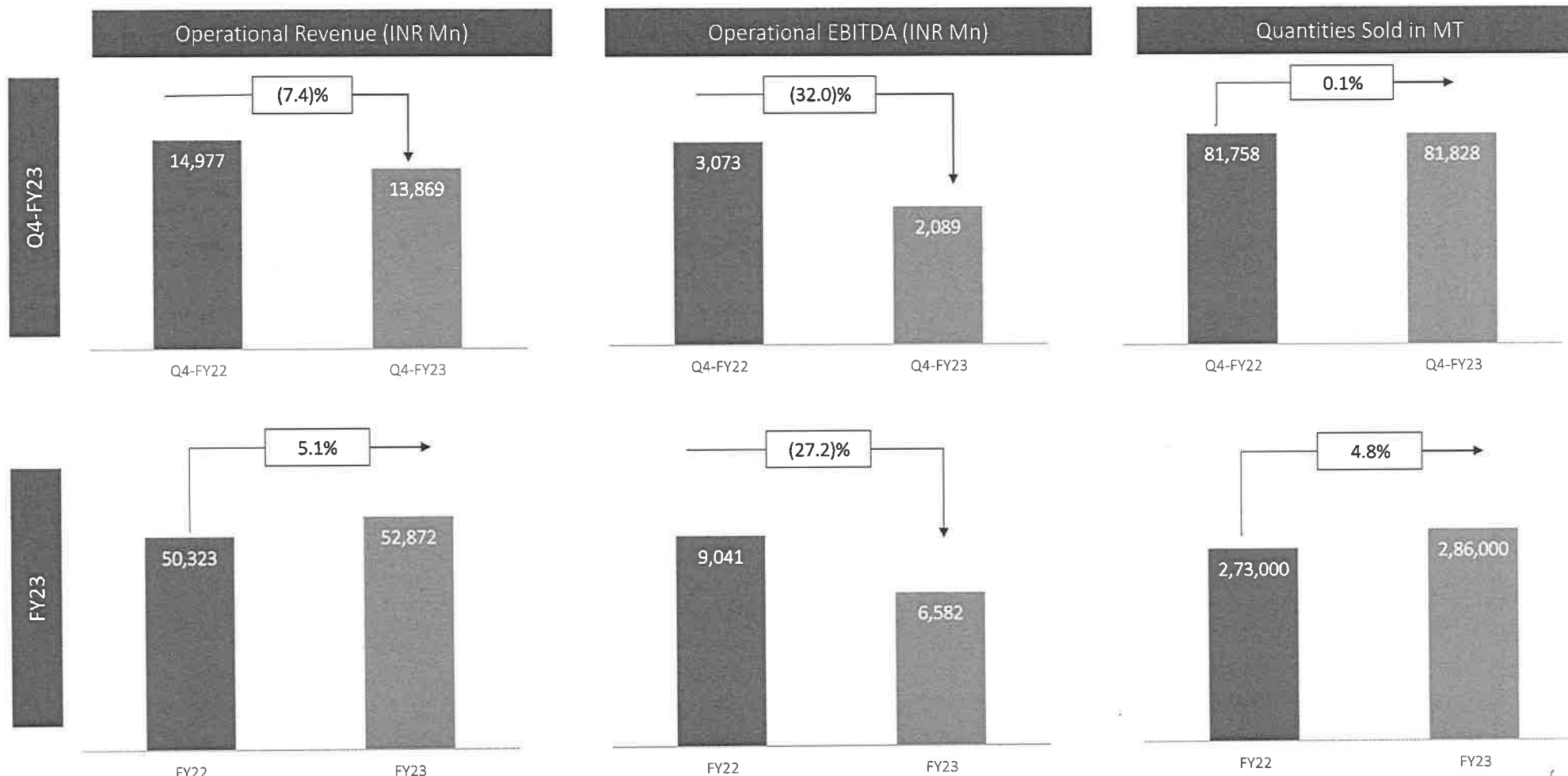
The sub-division of the equity shares of the Company, from Rs.4 per Share to Rs.2 per Share was completed on January 6, 2023. The number of fully paid equity shares of the Company now stand increased to 1,88,041,342 equity shares of Rs.2/- each without any change in the paid up capital of the Company

Q4-FY23 Business Highlights



- With the completion of the capex, the company's effective capacity for PS has now increased to 3,00,000 TPA and for EPS now stands increased to 1,10,000 TPA.
- Total sales volume of manufactured products increased by 17.8% in Q4-FY23 over the previous quarter, and increased by 4.8% for FY23 over the previous year.
- Domestic sales on sequential quarter on quarter basis increased by 17.9% while remaining static on year-on-year basis.
- Price of Styrene Monomer, which is the main raw material, remained near stable levels.

Q4-FY23/FY23 Operating Highlights



Quarterly Financial Performance



| Particulars (INR Mn) | Q4-FY23 | Q4-FY22 | Y-o-Y | Q3-FY23 | Q-o-Q |
|--|---------------|---------------|------------------|---------------|----------------|
| Revenue from Operations | 13,869 | 14,977 | (7.4)% | 11,804 | 17.5% |
| Total Expenses | 11,780 | 11,904 | (1.0)% | 10,615 | 11.0% |
| EBITDA | 2,089 | 3,073 | (32.0)% | 1,189 | 75.7% |
| <i>EBITDA Margins (%)</i> | <i>15.06%</i> | <i>20.52%</i> | <i>(546) Bps</i> | <i>10.07%</i> | <i>499 Bps</i> |
| Depreciation and Amortization expenses | 136 | 104 | 30.8% | 110 | 23.6% |
| Finance costs | 8 | 12 | (33.3)% | 10 | (20.0)% |
| Other Income | 210 | 94 | 123.4% | 142 | 47.9% |
| PBT | 2,155 | 3,051 | (29.4)% | 1,211 | 78.0% |
| Tax | 557 | 797 | (30.1)% | 315 | 76.8% |
| PAT | 1,598 | 2,254 | (29.1)% | 896 | 78.3% |
| <i>PAT Margins (%)</i> | <i>11.52%</i> | <i>15.05%</i> | <i>(353) Bps</i> | <i>7.59%</i> | <i>393 Bps</i> |
| Other Comprehensive Income | (4) | (8) | 50.0% | - | NA |
| Total Comprehensive Income | 1,594 | 2,246 | (29.0)% | 896 | 77.9% |
| Diluted EPS (INR) | 8.50 | 11.99 | (29.1)% | 4.77 | 78.2% |
| Nominal Value of Share | 2 | 2 | - | 2 | - |

Annual Financial Performance



| Particulars (INR Mn) | FY23 | FY22 | Y-o-Y |
|--|---------------|---------------|------------------|
| Revenue from Operations | 52,872 | 50,323 | 5.1% |
| Total Expenses | 46,290 | 41,282 | 12.1% |
| EBITDA | 6,582 | 9,041 | (27.2)% |
| <i>EBITDA Margins (%)</i> | <i>12.45%</i> | <i>17.97%</i> | <i>(552) Bps</i> |
| Depreciation and amortisation expenses | 466 | 419 | 11.2% |
| Finance costs | 36 | 48 | (25.0)% |
| Other Income | 589 | 305 | 93.1% |
| PBT | 6,669 | 8,878 | (24.9)% |
| Tax | 1,688 | 2,245 | (24.8)% |
| PAT | 4,981 | 6,633 | (24.9)% |
| <i>PAT Margins (%)</i> | <i>9.42%</i> | <i>13.18%</i> | <i>(376) Bps</i> |
| Other Comprehensive Income | (4) | (9) | 55.6% |
| Total Comprehensive Income | 4,977 | 6,624 | (24.9)% |
| Diluted EPS (INR) | 26.49 | 35.27 | (24.9)% |
| Nominal Value of Share | 2 | 2 | - |

Historical Income Statement



| Particulars (INR Mn) | FY20 | FY21 | FY22 | FY23 |
|--|--------------|---------------|---------------|---------------|
| Revenue from Operations | 27,242 | 31,852 | 50,323 | 52,872 |
| Total Expenses | 25,758 | 25,162 | 41,282 | 46,290 |
| EBITDA | 1,484 | 6,690 | 9,041 | 6,582 |
| <i>EBITDA Margins (%)</i> | <i>5.45%</i> | <i>21.00%</i> | <i>17.97%</i> | <i>12.45%</i> |
| Depreciation and amortisation expenses | 360 | 392 | 419 | 466 |
| Finance costs | 64 | 73 | 48 | 36 |
| Other Income | 119 | 213 | 305 | 589 |
| PBT | 1,179 | 6,438 | 8,878 | 6,669 |
| Tax | 152 | 1,663 | 2,245 | 1,688 |
| PAT | 1,027 | 4,775 | 6,633 | 4,981 |
| <i>PAT Margins (%)</i> | <i>3.77%</i> | <i>14.99%</i> | <i>13.18%</i> | <i>9.42%</i> |
| Other Comprehensive Income | (6) | (8) | (9) | (4) |
| Total Comprehensive Income | 1,021 | 4,767 | 6,624 | 4,977 |
| Diluted EPS (INR) | 10.64 | 50.63 | 35.27 | 26.49 |
| Nominal Value of Share | 10 | 10 | 2 | 2 |

Historical Balance Sheet

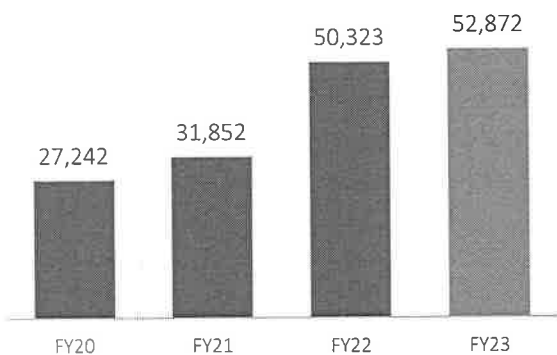


| Particulars (INR Mn) | FY21 | FY22 | FY23 | Particulars (INR Mn) | FY21 | FY22 | FY23 |
|---|---------------|---------------|---------------|---------------------------------------|---------------|---------------|---------------|
| EQUITY | 10,648 | 15,156 | 18,439 | NON-CURRENT ASSETS | 3,903 | 5,333 | 7,025 |
| Share Capital | 940 | 376 | 376 | Property, plant & equipment | 3,189 | 3,020 | 5,115 |
| Other Equity | 9,708 | 14,780 | 18,063 | Intangible Assets | 6 | 5 | 4 |
| LIABILITIES | | | | Capital Work-in-progress | 91 | 1,789 | 1,080 |
| NON-CURRENT LIABILITIES | 689 | 578 | 450 | Right to use assets | 393 | 344 | 147 |
| Long term provision | 37 | 34 | 36 | Financial assets | | | |
| Other non-current liabilities | 33 | 33 | 36 | (i) Loans | 8 | 12 | 20 |
| Lease Liabilities | 262 | 167 | 24 | (ii) Other financial assets | 54 | 48 | 249 |
| Deferred tax liability (net) | 357 | 344 | 354 | Other non-current assets | 162 | 115 | 410 |
| CURRENT LIABILITIES | 6,217 | 7,049 | 8,421 | CURRENT ASSETS | 13,651 | 17,450 | 20,285 |
| Financial liabilities | | | | Inventories | 3,178 | 3,008 | 6,469 |
| (i) Trade Payables | 5,686 | 5,259 | 7,820 | Financial assets | | | |
| (ii) Other Financial liabilities | 192 | 966 | 296 | (i) Investment in Liquid Scheme of MF | 4,703 | 4,838 | 5,626 |
| (iii) Lease Liabilities | 148 | 206 | 143 | (ii) Trade Receivable | 3,850 | 4,118 | 3,623 |
| Other Current liabilities | 153 | 590 | 134 | (iii) Cash and cash equivalents | 661 | 2,175 | 833 |
| Provisions | 25 | 26 | 22 | (iv) Other bank balances | 407 | 2,299 | 2,662 |
| Current Tax Liabilities (net) | 13 | 1 | 6 | (v) Loans | 6 | 8 | 9 |
| TOTAL LIABILITIES | 6,906 | 7,627 | 8,871 | (vi) Other financial assets | 568 | 600 | 563 |
| GRAND TOTAL - EQUITY AND LIABILITIES | 17,554 | 22,783 | 27,310 | Current tax assets (net) | 85 | 88 | 130 |
| | | | | Other current assets | 193 | 316 | 370 |
| | | | | GRAND TOTAL - ASSETS | 17,554 | 22,783 | 27,310 |

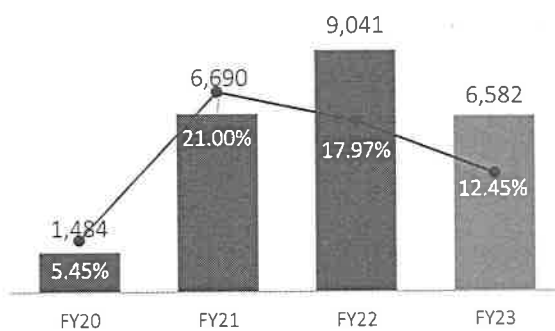
Key Financial Highlights



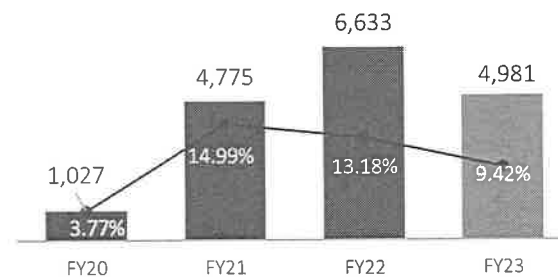
Operational Revenue (INR Mn)



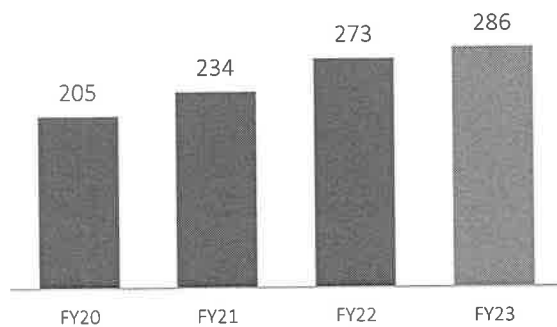
EBITDA (INR Mn) & EBITDA Margins (%)



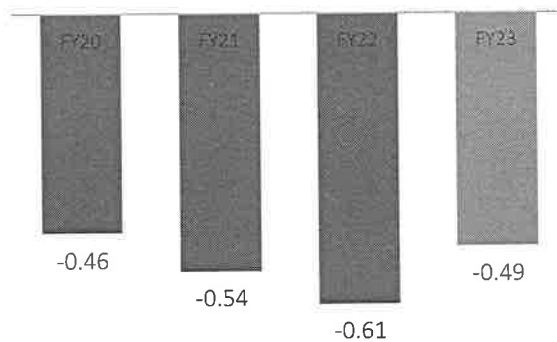
PAT (INR Mn) & PAT Margins (%)



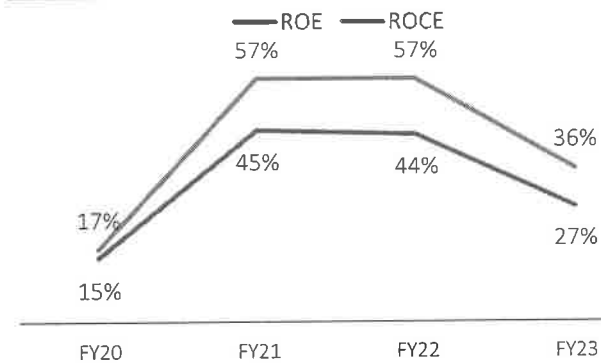
Volume in MT ('000)



Net Debt to Equity (x)



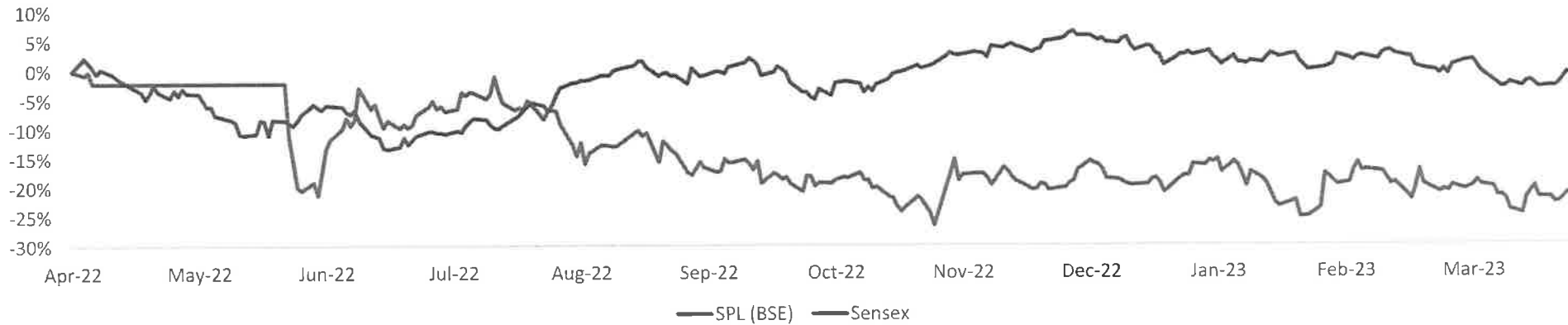
ROCE (%) and ROE (%)



Capital Market Information



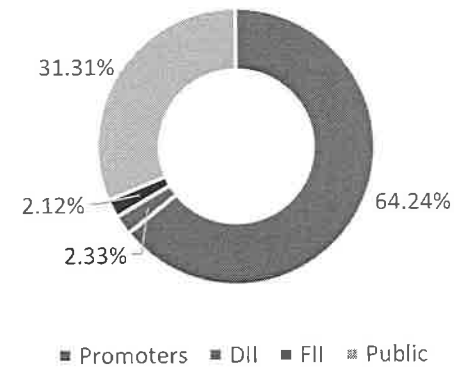
Share Price Movement (Up to 31st March, 2023)



Market Data (INR) (As on 31st March, 2023)

| | |
|---------------------|-------------|
| Face Value | 2.0 |
| CMP | 370.9 |
| 52 Week H/L | 490.1/336.5 |
| Market Cap (INR Mn) | 69,753.9 |
| Shares O/S (Mn) | 188.0 |
| Avg. Vol. ('000) | 50.9 |

Shareholding Pattern (As on 31st March, 2023)



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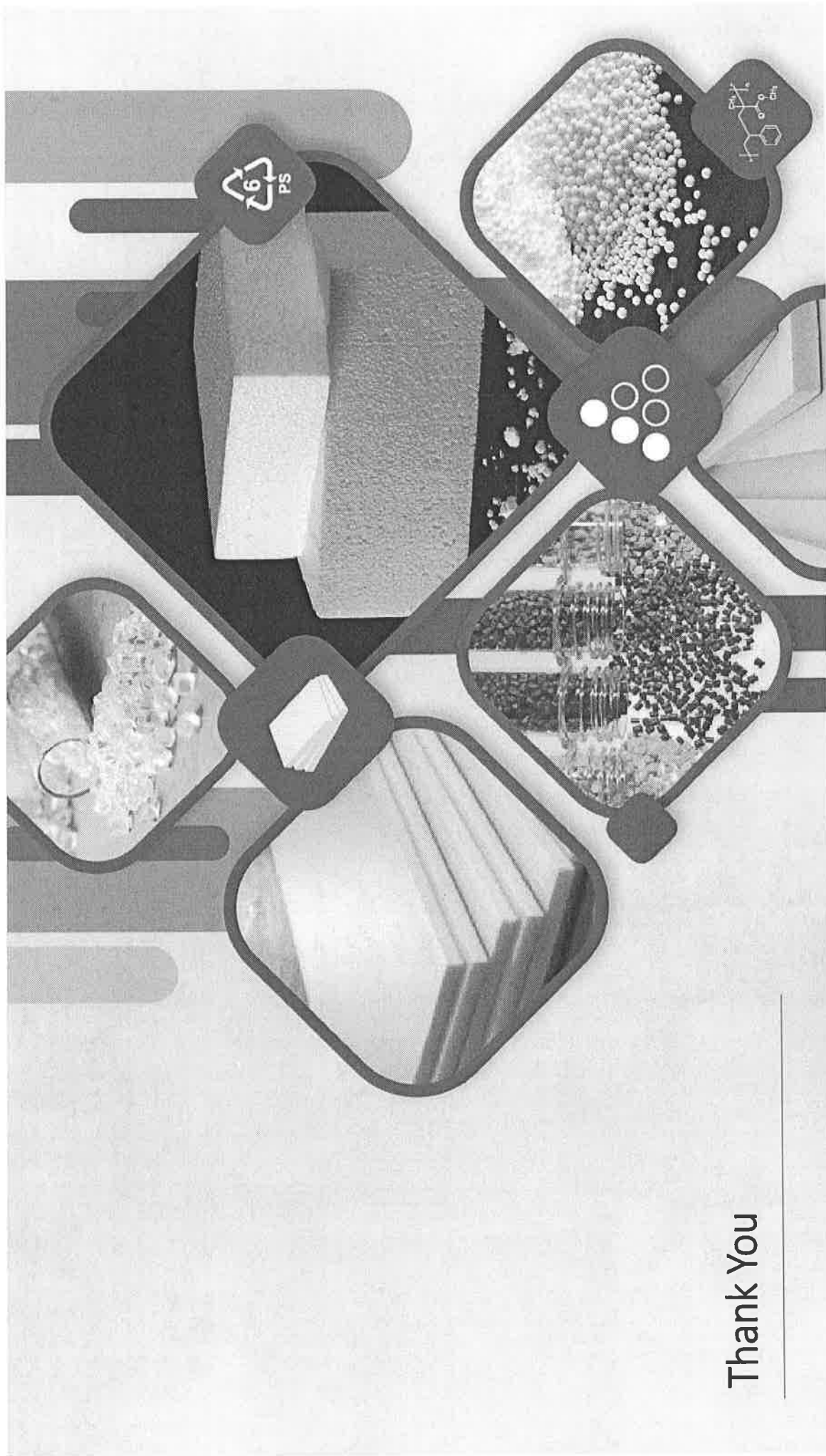


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Thank You