DCM SHRIRAM INDUSTRIES LTD.



'KANCHENJUNGA', 18, BARAKHAMBA ROAD, NEW DELHI-110001, INDIA.

Date: May 7, 2024

To,

BSE Ltd.

Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001

Scrip Code: 523369

To,

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051

Symbol: DCMSRIND

Kind Attn: Department of Corporate Communications/
Head - Listing Department

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Material litigation.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI LODR), as amended, read with SEBI Circular No. SEBI/HO/CFD/CFD/PoD-1/P/CIR/2023/123 dated July 13, 2023, we bring to your notice the following tax related position:

Rectification of Demands

- a) Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/ agency, where litigation is filed, brief details of dispute/ litigation.
- b) Expected financial implications, if any, due to compensation, penalty etc.
- c) Quantum of claims, if any.

Appeals pertaining to the Assessment Years 2004-05, 2005-06, 2006-07, 2015-16, and 2017-18 were pending before the Income Tax Appellate Tribunal (ITAT) for a long time. The Orders covering different amounts of refund claims totalling Rs.16.5 cr for five years, besides interest, have been approved by the Assessing Officer on different dates between 07.02.2024 and 26.04.2024 on the basis of ITAT orders passed. Individual refund amounts were not material but taking together they are considered to be material and accordingly, this intimation is filed under Regulation 30 of SEBI LODR Regulations.

It is pertinent here to mention that though the appeals have been decided, the process of issuing refunds are still in the works and queries are being raised by the Assessing Officer/ Centralized Processing Centre (CPC) on certain issues. The Company will file final report giving full details once the refunds are received, after which the demands standing in the

TEL: (011) 43745000 FAX: (011) 23315424 E-mail: dsil@dcmsr.com POST BOX No. 205 VIST US AT: http://www.dcmsr.com CIN: L74899DL1989PLC035140 GSTIN: 07AAACD0204C2ZM

This is also being hosted on the company's website at: https://www.dcmsr.com

This is for your kind information and records.

Thanking you,

Yours faithfully,

(Y.D. Gupta)
Company Secretary &
Compliance Officer
FCS: 3405