

SH: 37 / 2024-25

May 22, 2024

The General Manager, Department of Corporate Services, BSE Limited I Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sir,

Sub: Audited Financial Results for the quarter/year ended March 31, 2024

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the audited financial results for the quarter and financial year ended March 31, 2024, along with the Auditor's Report on the same. The results/report were approved and taken on record by the Board of Directors at its meeting held on May 22, 2024.

The Board Meeting commenced at 02.30 P.M and results were approved at 05.00 P.M.

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh. H
Company Secretary & Secretary to the Board

DLB/ACT: 15-2024-2025

May 22, 2024

Senior General Manager Listing Compliance & Legal Regulatory BSE Limited Corporate Relations Department P.J. Towers, Dalal Street Mumbai- 400 001 BSE Scrip Code: 532180	AVP- Listing Department National Stock Exchange of India Limited Exchange Plaza, Plt No.C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai- 400 051 NSE Symbol: DHANBANK
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Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby declare that the Joint Statutory Central Auditors of Dhanlaxmi Bank Limited, M/s Krishnamoorthy & Krishnamoorthy, Chartered Accountants (Firm Registration No. 001488S), & M/s Sagar & Associates, Chartered Accountants (Firm Registration No 003510S) have submitted their report with unmodified opinion on the Audited Financial Results of the Bank for the financial year ended March 31, 2024, as approved by the Board at its meeting held on May 22, 2024.

We request you to kindly take this in your record.

Thanking you,
Yours faithfully,

For Dhanlaxmi Bank Limited

Kavitha T.A.
(Kavitha T.A.)

Chief Financial Officer



Dhanlaxmi Bank Limited, Corporate Office, Punitnam, Thiruvananthapuram, Kerala-680 002. Ph: 0487 7107100, 2226100

Dhanlaxmi Bank Limited, Dhanlaxmi Building, Nalakanal, Thiruvananthapuram, Kerala-680 001. Ph: 0487 2999711, Fax: 0487 2335367, Corporate Identity No: L65191RL1927PLC000307

Customer care e-mail id: customercare@dhanbank.co.in Customer Care No. 044-42413000

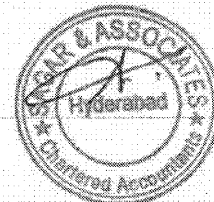
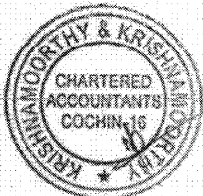
www.dhanbank.com

Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of Dhanlaxmi Bank Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Dhanlaxmi Bank Limited

Opinion

1. We have audited the accompanying statement of quarterly and year to date financial results of Dhanlaxmi Bank Limited ('the Bank') for the quarter and year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") except for the disclosures relating to Pillar 3 disclosure as at March 31, 2024 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 disclosure as at March 31, 2024, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us; and



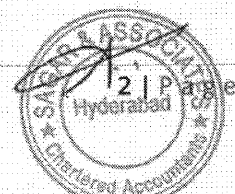
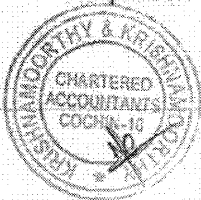
- ii. give a true and fair view in conformity with the recognition and measurement principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, relevant provisions of the Banking Regulation Act, 1949 and the circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, of the net profit and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

4. We draw attention to note no. 9 of the statement regarding amortization of additional liability on account of revision in family pension amounting to Rs. 1429 Lakhs. As stated therein, the bank has charged an amount of Rs. 143 Lakhs and Rs. 857 Lakhs to the profit and loss account for the quarter and financial year ended March 31, 2024 respectively. With this, the entire amount of family pension stands amortized.
5. We draw attention to note no. 11 of the statement regarding the treatment of application software as an intangible asset and its deduction in the computation of net worth until September 30, 2023. However, during the quarter ended December 31, 2023, the bank changed its approach and treated the application software as a fixed asset, consequently not deducting it in the computation of net worth from the quarter ended December 31, 2023, onwards. The



consequential positive impact on the Capital to Risk Weighted Assets Ratio for the quarter ended December 31, 2023, and the quarter/year ended March 31, 2024, is 41 basis points.

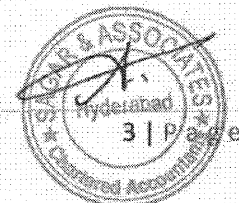
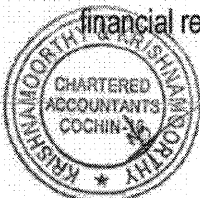
Our opinion is not modified in respect of these matters.

Management's and Board of Directors' Responsibilities for the Financial Results

6. The Statement has been compiled from the audited financial statements and approved by the Board of Directors. The Management and the Board of Directors of the bank are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act/ RBI Guidelines for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

7. In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

8. The Management and the Board of Directors are also responsible for overseeing the Bank's financial reporting process.

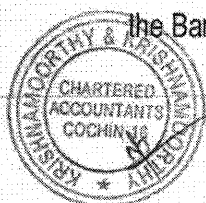


Auditors' Responsibilities for the Audit of the Financial Results

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty

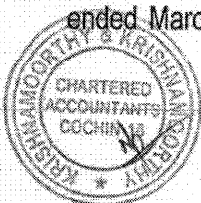


exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The statement incorporates the relevant returns of 236 Branches and processing centres audited by the branch auditors which covers total assets of Rs. 6594.03 Crores as at 31st March 2024 and total revenue of Rs. 652.43 Crores for the year ended on that date, as considered in the financial results. These branches and processing centers cover 63.20% of gross advances, 82.07% of deposits and 57.61% of Non-performing assets as at 31st March 2024 and 47.99% of revenue for the year ended 31st March 2024. Our opinion on the Financial Results of the bank, in so far as it relates to the amounts and disclosures included in respect of such branches, is based solely on the reports of such branch auditors.
13. The statement includes the financial results of the Bank for the corresponding quarter and year ended March 31, 2023, which were audited by Krishnamoorthy & Krishnamoorthy Chartered



Accountants whose report dated May 22, 2023, expressed an unmodified opinion on those results.

14. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For Krishnamoorthy & Krishnamoorthy
Chartered Accountants
Firm Registration No.001488S


K.J. Narayanan

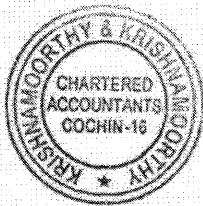
Partner

Membership No: 202844

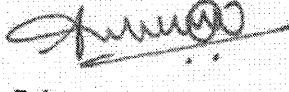
UDIN: 24202844BKBEHE3941

Place: Thrissur

Date: 22.05.2024



For Sagar & Associates
Chartered Accountants
Firm Registration No. 003510S


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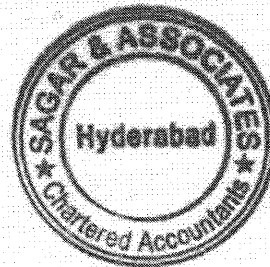
Partner

Membership No: 216454

UDIN: 24216454BKDAVK6358

Place: Thrissur

Date: 22.05.2024





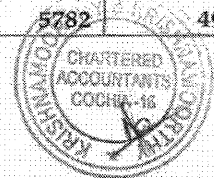
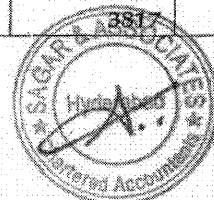
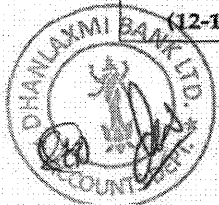
DHANLAXMI BANK LIMITED.

Registered Office: P. B No.9, Dhanalakshmi Buildings, Naickanal, Thrissur – 680 001
 Corporate Office: Dhanlaxmi Bank Limited, Punkunnam, Thrissur – 680 002, Ph:0487-7107100
 CIN: L65191KL1927PLC000307

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs in Lakh)

Particulars	Quarter ended			Year ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	Audited	Unaudited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	30623	30772	27410	120699	107123
(a) Interest/discount on advances/bills	24242	24906	21221	96245	82542
(b) Income on investments	5870	5492	5829	22062	23510
(c) Interest on balances with Reserve Bank of India and other interbank funds	282	171	127	726	252
(d) Others	229	203	233	1666	819
2. Other income	4107	3570	3739	15256	7452
3. Total Income (1 + 2)	34730	34342	31149	135955	114575
4. Interest expended	20137	19372	15895	74854	59548
5. Operating expenses (a) + (b)	16337	13854	11398	54175	42707
(a) Employee's cost	10522	8438	6406	33120	24725
(b) Other operating expenses	5815	5416	4992	21055	17982
6. Total Expenditure (4+5) (excluding provisions and contingencies)	36474	33226	27293	129029	102255
7. Operating Profit (+)/Loss (-) before provisions and contingencies (3-6)	(1744)	1116	3856	6926	12320
8. Provisions (other than tax) and Contingencies	(2815)	811	1814	(122)	9159
9. Exceptional items	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	1071	305	2042	7048	3161
11. Tax expense	740	-	(1775)	1266	(1775)
12. Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	331	305	3817	5782	4936
13. Extraordinary items (net of tax expense)	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	331	305	3817	5782	4936



15. Paid-up equity share capital (Face value Rs.10)	25301	25301	25301	25301	25301
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				61738	54803
17. Analytical Ratios and Other Disclosures:					
(i) Percentage of shareholding of Government of India	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	12.71%	12.37%	12.32%	12.71%	12.32%
(iii) Earnings Per Share (EPS) in Rupees					
-Basic EPS (Before and after Extra ordinary items)	0.13*	0.12*	1.51*	2.29	1.95
-Diluted EPS (Before and after Extra ordinary items)	0.13*	0.12*	1.51*	2.29	1.95
(iv) NPA Ratios					
- Gross NPA	42121	49565	51114	42121	51114
- Net NPA	12647	12625	10920	12647	10920
- % of Gross NPA	4.05%	4.81%	5.19%	4.05%	5.19%
- % of Net NPA	1.25%	1.27%	1.16%	1.25%	1.16%
(v) Return on Assets (average) – (Annualized)	0.08%	0.08%	0.34%	0.38%	0.34%
(vi) Net Worth	81090	79881	72282	81090	72282
(vii) Debt Equity Ratio (in times) **	Nil	0.19	0.21	Nil	0.21
(viii) Total Debts to Total Assets***	1.87%	0.95%	3.25%	1.87%	3.25%
(ix) Operating Margin	(9.96%)	6.50%	12.38%	5.09%	10.75%
(x) Net Profit Margin	0.95%	0.89%	12.25%	4.25%	4.31%

*Not Annualized

**Debt represents borrowings with residual maturity of more than one year.

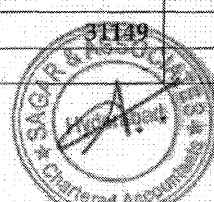
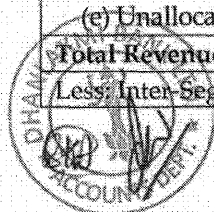
***Total debts represent total borrowings of the bank.

SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakh)

Particulars	Quarter ended			Year ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Treasury	6741	6365	5841	24824	19795
(b) Retail Banking	19979	18347	14854	72431	56186
(c) Corporate/ Wholesale Banking	7356	9330	9713	37322	36903
(d) Other Banking Operations	654	300	741	1378	1691
(e) Unallocated	-	-	-	-	-
Total Revenue	34730	34342	31149	135955	114575
Less: Inter-Segment Revenue	-	-	-	-	-



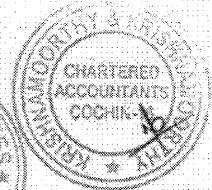
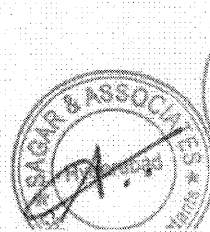
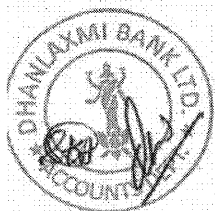
Income from Operations	34730	34342	31149	135955	114575
2. Segment Results (Net of Provisions)					
(a) Treasury	533	675	1831	3364	1880
(b) Retail Banking	(1301)	801	1382	3532	7361
(c) Corporate/ Wholesale Banking	(1630)	(660)	(98)	(1348)	1388
(d) Other Banking Operations	654	300	741	1378	1691
(e) Unallocated	-	-	-	-	-
Total	(1744)	1116	3856	6926	12320
Less :(i) Interest	-	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	(2815)	811	1814	(122)	9159
(iii) Un-allocable income	-	-	-	-	-
Profit (+)/Loss (-) before tax	1071	305	2042	7048	3161
3. Segment Assets					
(a) Treasury	433181	450434	426144	433181	426144
(b) Retail Banking	737568	690895	622326	737568	622326
(c) Corporate/ Wholesale Banking	413983	430688	452689	413983	452689
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	11457	12180	12054	11457	12054
Total	1596189	1584197	1513213	1596189	1513213
4. Segment Liabilities					
(a) Treasury	412310	396112	402377	412310	402377
(b) Retail Banking	692317	668630	587422	692317	587422
(c) Corporate/ Wholesale Banking	388585	416809	427299	388585	427299
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	-	-	-	-	-
Total	1493212	1481551	1417098	1493212	1417098
5. Capital Employed (Segment Assets- Segment Liabilities)					
(a) Treasury	20871	54322	23767	20871	23767
(b) Retail Banking	45251	22265	34904	45251	34904
(c) Corporate/ Wholesale Banking	25398	13879	25390	25398	25390
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	11457	12180	12054	11457	12054
Total	102977	102646	96115	102977	96115

For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in Compliance with the revised RBI Guidelines.

For the purpose of the disclosure under Accounting Standard 17 - Segment Reporting, issued by the Institute of Chartered Accountants of India (ICAI), 'Digital Banking' has been identified as a sub segment under the existing 'Retail Banking' segment. Bank has not set up separate 'Digital Banking Unit' (DBU) as on 31st March 2024 as per RBI circular No. RBI/2022-23/19 DOR AUT.REC.12/22.01.001/2022-23 dated April 7 2022 and existing digital banking products are forming part of 'Retail Banking' segment only.

Part B: Geographical segments

The business operations of the Bank are substantially concentrated in India and for the purpose of segment Reporting as per Accounting Standard -17, the bank is considered to operate only in domestic segment.



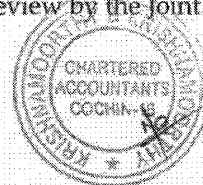
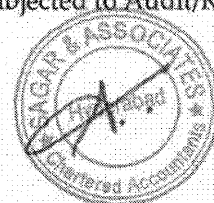
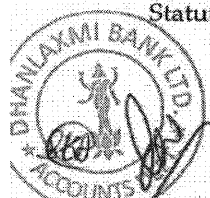
Notes

1. Statement of Assets and Liabilities as on March 31, 2024 is given below;

Rs. In lakh

Particulars	As on 31.03.2024 (Audited)	As on 31.03.2023 (Audited)
Capital and Liabilities		
Capital	25301	25301
Reserve and Surplus	77675	70814
Deposits	1429031	1335165
Borrowings	29904	49238
Other Liabilities and Provisions	34278	32695
Total	1596189	1513213
Assets		
Cash and Balances with Reserve Bank of India	76003	83634
Balances with Banks and Money at call and Short Notice	21459	1029
Investments	394240	388864
Advances	1010216	945152
Fixed Assets	27434	25757
Other Assets	66837	68777
Total	1596189	1513213

- The above audited financial results for the quarter and year ended 31st March 2024 were reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on May 22, 2024. These Results have been subjected to Audit by the Joint Statutory Central Auditors of the Bank, M/s Krishnamoorthy & Krishnamoorthy, Chartered Accountants and M/s Sagar & Associates, Chartered Accountants and an unmodified audit opinion has been issued.
- The above financial results of the Bank have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013, Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, in so far as they apply to banks, and the guidelines issued by the RBI.
- The Bank has consistently applied its significant accounting policies in the preparation of its financial results for the quarter/year ended March 31, 2024, as compared to those followed for the year ended March 31, 2023.
- The financial results for the quarter and year ended 31st March, 2024 have been arrived at after making provision for tax, and other usual and necessary provisions, provisions for Non-Performing Assets, Standard Assets, restructured advances, exposures to entities with un-hedged foreign currency exposure and Non-Performing Investments as per the guidelines and prudential norms issued by the Reserve Bank of India.
- The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- As per extant guidelines, the Banks are required to make Pillar 3 disclosures including Leverage ratio, Liquidity Coverage ratio and Net Stable Funding ratio under Basel III Framework. Accordingly, such disclosures have been placed on the website of the Bank. These disclosures have not been subjected to Audit/Review by the Joint Central Statutory Auditors of the Bank.



14. Other Income includes fees earned from services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit /loss on sale of investments (Net), profit/loss on revaluation of investments and recoveries from written off accounts.
15. Provision coverage ratio (Including Technical Write off) as on 31st March 2024 is 88.32 %.
16. The figures of the quarter ended March 31, 2024 and March 31,2023 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures up to the end of the third quarter of the respective financial year which was subjected to limited review.
17. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

By Order of the Board



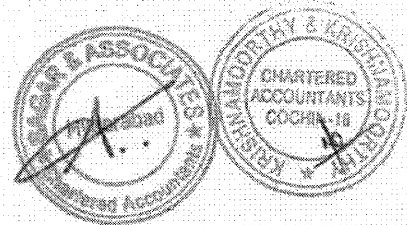
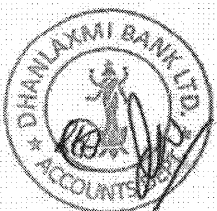
(Shivan J K)

Managing Director & CEO

(DIN-09008166)

Place: Thrissur

Date: 22nd May 2024

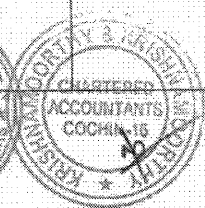
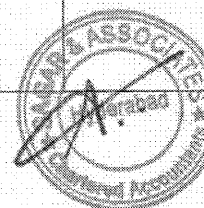
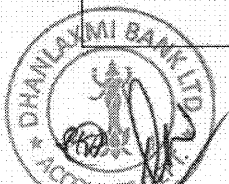


Dhanlaxmi Bank Limited

Cash Flow Statement for the year ended March 31, 2024

(Rs. in lakhs)

Particulars	Year ended	Year ended
	March 31, 2024	March 31, 2023
Cash flow from operating activities		
Net profit before income tax	7,048	3,161
Adjustments for:		
Depreciation on fixed assets net of reversal of revaluation reserve	2,508	2,111
Depreciation on Investments	(2,131)	4,008
Amortization of premia on investments	2,073	2,036
Amortization of Deferred Employee Benefits	858	286
Loan Loss provisions including write off	(1,079)	9,457
Provision against standard assets	378	484
Provision for Deferred Tax Asset	1,140	-
Provision for NPA (Investments)	2,601	(350)
Provision for restructured assets	(1,993)	(617)
Provision for fraud	-	116
(Profit)/ Loss on sale of fixed assets	(25)	(77)
Provision for unhedged Forex Exposure	96	(4)
Adjustments for:		
(Increase)/ Decrease in Investments (excluding Held to Maturity Investments)	(23,148)	16,975
(Increase)/ Decrease in Advances	(60,912)	(1,40,872)
Increase / (Decrease) in Borrowings	(19,334)	34,238
Increase/ (Decrease) in Deposits	93,865	94,876
(Increase) / Decrease in Other assets	(619)	(2,013)
Increase/ (Decrease) in other liabilities and provisions	1,108	(2,188)
Direct taxes paid (net of refunds)	(705)	13
Net cash flow from/ (used in) operating activities	1,729	21,640



Purchase of fixed assets	(4,191)	(3,519)
Proceeds from sale of fixed assets	32	85
(Increase)/ Decrease in Held to Maturity Investments	15,229	(7,127)
Net cash flow from/ (used in) investing activities	11,070	(10,561)
Cash flows from financing activities	-	-
Net increase/ (decrease) in cash and cash equivalents	12,799	11,079
Cash and cash equivalents at the beginning of the period	84,663	73,584
Cash and cash equivalents as at the end of the period	97,462	84,663

Note:

Components of Cash and Cash Equivalents as at:	31.03.2024	31.03.2023
Cash and Balance with Reserve Bank of India (RBI)	76,003	83,634
Balances with Banks and Money at Call and Short Notice	21,459	1,029
Total	97,462	84,663

By Order of the Board



(Shivan J K)

Managing Director & CEO
(DIN-09008166)

Place: Thrissur

Date: 22nd May 2024

