



**SAB INDUSTRIES LIMITED**  
Regd. & Corporate Office :  
SCO 49-50, Sector-26,  
Madhya Marg, Chandigarh-160 019 (INDIA)  
Tel. : +91-172-2792385 / 2793112  
Fax : +91-172-2794834 / 2790887  
Website : www.sabindustries.in  
CIN : L00000CH1983PLC031318

SABIL/2020/  
November 09, 2020

THE DY. MANAGER  
DEPTT. OF CORPORATE SERVICES  
BOMBAY STOCK EXCHANGE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI - 400 001.

Sub: Outcome of the Board Meeting (Stock Code: 539112)

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 09/11/2020 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the for the Quarter and half Year Ended 30<sup>th</sup> September, 2020. (Copy of Financial Results alongwith Limited Review Report is attached herewith).
- To take note of Second Motion Petition filed with Hon'ble NCLT, Chandigarh Bench on 04.09.2020 for approval of Proposed Scheme of Merger/ Amalgamation of Steel Strips Limited (Transferor Company) with SAB Industries Limited (Transferee Company).

The meeting commenced at 4:00 PM and concluded at 5.00 P.M.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,  
For SAB INDUSTRIES LIMITED

  
(GURPREET KAUR)  
COMPANY SECRETARY

Encl.: As above



**Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO  
THE BOARD OF DIRECTORS OF  
**SAB INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SAB INDUSTRIES LIMITED** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:  
- Sab Udyog Limited ( Associate of the Parent Company)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of above-mentioned associate, whose unaudited interim financial results include the Company's share of of total net Profit before tax of Rs. 38.05 Lakh and Rs. 545.02 lakhs, for the quarter ended 30 September 2020 and for the period from 01 April 2020 to 30 September 2020, respectively, as considered in the Statement whose interim financial results and other financial information have not been reviewed by us.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information.

7. Our conclusion is not modified in respect of this matter.

**For AKR & Associates  
Chartered Accountants  
(Firm registration No. 021179N)**

  
**Kailash Kumar  
Partner**

**(Membership Number: 505972)**

**Place of signature:** Chandigarh

**Date:** 09.11.2020

**UDIN:** 20505972AAAAGL9407



**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

Statement of Consolidated Unaudited Financial Results for the Quarter and half year ended 30th September, 2020 (INR Lakhs)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2020 (UNAUDITED)	30.06.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	30.09.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	31.03.2020 (AUDITED)
<b>1 Income</b>						
(a) Revenue from operations	35.34	89.00	366.37	124.34	891.80	997.66
(b) Other Income (net)	75.85	71.80	61.89	147.45	111.02	662.46
<b>Total Income</b>	<b>111.19</b>	<b>160.60</b>	<b>428.26</b>	<b>271.79</b>	<b>1002.82</b>	<b>1660.12</b>
<b>2 Expenses</b>						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	38.11	76.64
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	30.00	0.00	(23.50)	128.50
(c) Employee benefits expense	45.98	26.35	89.78	72.33	128.24	277.45
(d) Finance Costs	5.28	21.34	25.00	26.62	46.68	119.73
(e) Depreciation and amortisation expense	7.84	7.84	7.85	15.68	15.7	36.33
(f) Other Expenses	44.29	14.97	117.38	59.26	451.3	585.54
<b>Total Expenses :</b>	<b>103.39</b>	<b>70.50</b>	<b>270.01</b>	<b>173.89</b>	<b>656.53</b>	<b>1224.19</b>
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>7.80</b>	<b>90.10</b>	<b>158.25</b>	<b>97.90</b>	<b>346.29</b>	<b>435.93</b>
<b>4 Share Profit &amp; (Loss) from Associates</b>	<b>38.05</b>	<b>506.97</b>	<b>(33.13)</b>	<b>545.02</b>	<b>(120.70)</b>	<b>(2431.93)</b>
<b>5 Profit/(Loss) before tax</b>	<b>45.85</b>	<b>597.07</b>	<b>125.12</b>	<b>642.92</b>	<b>225.59</b>	<b>(1996.00)</b>
<b>6 Tax Expense</b>						
a) Current Tax	(4.45)	12.20	65.00	7.75	101.00	52.00
b) Deferred Tax	0.00	0.00	(5.63)	0.00	(5.63)	(11.07)
<b>Total Tax Expense</b>	<b>(4.45)</b>	<b>12.20</b>	<b>59.37</b>	<b>7.75</b>	<b>95.37</b>	<b>40.93</b>
<b>7 Net Profit/(Loss) for the period</b>	<b>50.30</b>	<b>584.87</b>	<b>65.75</b>	<b>635.17</b>	<b>130.22</b>	<b>-2036.93</b>
10 Extraordinary items (Net of tax expense)			0			
<b>11 Profit/(Loss) for the period</b>	<b>50.30</b>	<b>584.87</b>	<b>65.75</b>	<b>635.17</b>	<b>130.22</b>	<b>-2036.93</b>
<b>12 Other Comprehensive Income, net of Income Tax</b>						
a) (i) Items that will not be reclassified to profit or loss	108.49	1345.48	(111.38)	1453.97	(525.12)	(6,878.84)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(30.19)	(374.31)	28.96	(404.50)	136.53	1913.69
b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	0.00
<b>Other Comprehensive Income, net of Income Tax</b>	<b>78.30</b>	<b>971.17</b>	<b>(82.42)</b>	<b>1,049.47</b>	<b>(388.59)</b>	<b>(4,965.15)</b>
<b>Total comprehensive Income for the period</b>	<b>128.60</b>	<b>1556.04</b>	<b>(16.67)</b>	<b>1684.64</b>	<b>(258.37)</b>	<b>(7002.08)</b>
13 paid-up equity capital : ( Face value Rs.10/- each)	1518.84	1518.84	1518.84	1518.84	1518.84	1518.84
14 Earning per share (of Rs.10/- each (not annualised) Basic and Diluted Earning per share	0.33	3.85	0.43	4.18	0.86	(13.41)

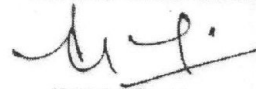
1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2020.

2 This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.

3 The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2020.

Place: Chandigarh  
Date : 09.11.2020

By order of the Board of Directors  
For SAB Industries Limited



(Sanjay Garg)  
Director





# SAB INDUSTRIES LIMITED

## Consolidated Statement of Assets & Liabilities as at 30th September 2020

Particulars	As On	As On
	30.09.2020	31.03.2020
	(Rupees)	(Rupees)
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	213573627	215898543
(b) Capital Work In Progress	34105537	33570167
(c) Financial Assets		
- Investments	1012214185	812413442
- Loans	136200000	140500000
(d) Deferred tax assets (net)	(58451690)	(18002156)
<b>Total Non-current assets</b>	<b>1337641659</b>	<b>1184379996</b>
<b>(2) Current assets</b>		
(a) Inventories	492244167	438880102
(b) Financial Assets		
- Trade receivables	0	0
- Cash and Cash Equivalents	14492080	40705027
(c) Current Assets (Net)	409610056	80724895
(d) Other current assets	65095698	24865397
<b>Total Current assets</b>	<b>981442001</b>	<b>585175421</b>
<b>TOTAL ASSETS</b>	<b>2319083660</b>	<b>1769555417</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share Capital	151883720	151883720
(b) Other Equity	1325927989	1157462886
<b>Total Equity</b>	<b>1477811709</b>	<b>1309346606</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
- Borrowings	493981712	202467854
(b) Provisions	9244765	12090615
(c) Other non current liabilities	43382560	41362309
<b>Total Non-Current Liabilities</b>	<b>546609037</b>	<b>255920778</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
- Borrowings	0	74666240
- Trade payables	9797837	10437607
(b) Other Financial liabilities	278890077	113984186
(c) Provisions	5975000	5200000
<b>Total Current Liabilities</b>	<b>294662914</b>	<b>204288033</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2319083660</b>	<b>1769555417</b>

For SAB Industries Limited

0

Director



## SAB INDUSTRIES LIMITED

### CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2020

	<u>30.09.2020</u>	<u>31.03.2020</u>
A. CASH FLOW FROM OPERATING ACTIVITIES		
<b>NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS</b>	<b>9,790,291</b>	<b>43,593,101</b>
ADJUSTMENT FOR :		
PROFIT ON SALE OF FIXED ASSETS	(5,643,292)	(33,697,685)
LOSS ON SALE OF FIXED ASSETS	0	29,275,757
DEPRECIATION	1,568,815	3,633,011
DIVIDEND RECEIVED	0	(5,296,748)
INTEREST & OTHER FINANCIAL CHARGES	2,662,453	11,973,074
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES</b>	<b>8,378,267</b>	<b>49,480,510</b>
ADJUSTMENT FOR TRADE AND OTHER RECEIVABLES	(364,815,462)	56,524,426
INVENTORIES	(53,364,065)	(55,987,267)
TRADE PAYABLES	<u>16,377,387</u>	<u>31,430,228</u>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(401,802,140)</b>	<b>31,967,387</b>
INTEREST AND OTHER FINANCIAL EXPENSES PAID	(393,423,873)	81,447,897
DIRECT TAXES PAID/ADJUSTED	2,662,453	11,973,074
<b>CASH FLOW BEFORE EXTRA ORDINARY ITEMS</b>	<b>775,000</b>	<b>5,200,000</b>
OTHER ADJUSTMENTS	(396,861,326)	17,173,074
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>98,602</b>	<b>64,274,823</b>
B. CASH FLOW FROM INVESTING ACTIVITIES	<b>(396,762,724)</b>	<b>64,448,920</b>
PURCHASE OF FIXED ASSETS/CAPITAL WORK IN PROGRESS	(766,118)	(58,280,015)
SALE OF FIXED ASSETS	6,630,142	55,170,004
DIVIDEND RECEIVED	0	5,296,748
DEFERRED REVENUE EXPENDITURE	-	-
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>5,864,024</b>	<b>2,186,737</b>
C. CASH FLOW FROM FINANCING ACTIVITIES		
REPAYMENT OF LONG TERM BORROWINGS	(1,064,232)	9,034,362
REPAYMENT OF SHORT TERM BORROWINGS	0	0
LOAN GIVEN	0	0
REPAYMENT OF SHORT TERM BORROWINGS	(74,666,240)	128,000,000
PROCEEDS FROM LONG TERM BORROWINGS	440,416,225	0
<b>NET CASH RECEIVED FROM FINANCING ACTIVITIES</b>	<b>364,685,753</b>	<b>51,212,942</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(26,212,947)</b>	<b>(85,821,420)</b>
CASH AND CASH EQUIVALENTS AS AT 01.04.2020/01.04.2019	(26,212,947)	(19,185,763)
(OPENING BALANCE)	40,705,027	59,890,790
<b>CASH AND CASH EQUIVALENTS AS AT 30.09.2020/31.03.2020</b>	<b>14,492,080</b>	<b>40,705,027</b>
(CLOSING BALANCE)		

For SAB Industries Ltd

*[Signature]*  
Director



## SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

### SEGMENT REPORT

Segment-wise Revenue, Results, Assets & Liabilities

	Unaudited for three months ended			Unaudited for six months ended		FINANCIAL YEAR ENDED 31.03.2020 AUDITED
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
<b>1 SEGMENT REVENUES</b>						
a) Construction Division	54.96	149.41	423.27	204.37	991.16	1241.20
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	0.00	0.00	0.00	0.00	0.00	52.97
d) Agriculture	56.23	11.17	4.99	67.40	11.66	364.86
e) Infotech Division	0.00	0.02	0.00	0.02	0.00	1.09
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>111.19</b>	<b>160.60</b>	<b>428.26</b>	<b>271.79</b>	<b>1002.82</b>	<b>1660.12</b>
<b>2 SEGMENT RESULTS</b>						
<b>Profit/(Loss)</b>						
<b>(Before tax and interest from each segment)</b>						
a) Construction Division	(34.07)	106.50	183.88	72.43	392.43	410.82
b) Real Estates Division					0.00	
c) Investments (in shares)	0.00	0.00	0.00	0.00	0.00	52.97
d) Agriculture	47.31	5.10	(0.46)	52.41	1.10	94.57
e) Infotech Division	(0.16)	(0.16)	(0.17)	(0.32)	(0.56)	(2.70)
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>13.08</b>	<b>111.44</b>	<b>183.25</b>	<b>124.52</b>	<b>392.97</b>	<b>555.66</b>
Less: i) Interest	5.28	21.34	25.00	26.62	46.68	119.73
ii) Other Un-allocable expenditure net of						
iii) Unallocable Income						
<b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>	<b>7.80</b>	<b>90.10</b>	<b>158.25</b>	<b>97.90</b>	<b>346.29</b>	<b>435.93</b>
<b>03 Segment Assets</b>						
a) Construction Division	5552.41	3216.80	3034.19	5552.41	3034.19	3110.75
b) Real Estates Division	5422.44	4473.86	3983.35	5422.44	3983.35	4388.81
c) Investments (in shares)	7471.06	7363.34	1262.41	7471.06	1262.41	6018.08
d) Agriculture	2399.78	1978.52	2013.74	2399.78	2013.74	1978.52
e) Infotech Division	26.39	26.44	31.20	26.39	31.20	26.38
f) Bio Gas Project	344.32	340.59	342.33	344.32	342.33	339.08
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>21216.38</b>	<b>17399.55</b>	<b>10667.22</b>	<b>21216.38</b>	<b>10667.22</b>	<b>15861.62</b>
<b>04 Segment Liabilities</b>						
a) Construction Division	12274.13	13023.87	7793.80	12274.13	7793.80	12531.81
b) Real Estates Division	5227.08	791.59	632.39	5227.08	632.39	799.39
c) Investments (in shares)	2028.22	2028.22	1869.31	2028.22	1869.31	2028.22
d) Agriculture	1321.90	1190.66	1.58	1321.90	1.56	135.56
e) Infotech Division	(676.17)	(676.01)	(671.52)	(676.17)	(671.52)	(675.76)
f) Bio Gas Project	1.63	1.63	2.09	1.63	2.09	2.81
g) Unallocable	1039.59	1039.59	1039.59	1039.59	1039.59	1039.59
<b>TOTAL</b>	<b>21216.38</b>	<b>17399.55</b>	<b>10667.22</b>	<b>21216.38</b>	<b>10667.22</b>	<b>15861.62</b>

Place: Chandigarh  
Date : 09.11.2020

By order of the Board of Directors  
For SAB Industries Limited

*(Signature)*  
(Sanjay Garg)  
Director







**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
SAB INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAB INDUSTRIES LIMITED** (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKR & Associates  
Chartered Accountants  
(Firm registration No. 021179N)

*Kumar*

CA Kailash Kumar  
Partner

(Membership Number: 505972)

Place of signature: Chandigarh  
Date: 09.11.2020  
UDIN: 20505972AAAAGK3326





**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

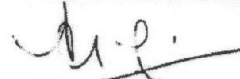
**Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September, 2020** (INR Lakhs)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2020 (UNAUDITED)	30.06.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	30.09.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	31.03.2020 (AUDITED)
	<b>1 Income</b>					
(a) Revenue from operations	35.34	89.00	366.37	124.34	891.80	997.66
(b) Other Income (net)	75.85	71.60	61.89	147.45	111.02	662.46
<b>Total Income</b>	<b>111.19</b>	<b>160.60</b>	<b>428.26</b>	<b>271.79</b>	<b>1002.82</b>	<b>1660.12</b>
<b>2 Expenses</b>						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	38.11	76.64
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	30.00	0.00	(23.50)	128.50
(c) Employee benefits expense	45.98	26.35	89.78	72.33	128.24	277.45
(d) Finance Costs	5.28	21.34	25.00	28.62	46.68	119.73
(e) Depreciation and amortisation expense	7.84	7.84	7.85	15.68	15.7	36.33
(f) Other Expenses	44.29	14.97	117.38	59.26	451.3	585.54
<b>Total Expenses :</b>	<b>103.39</b>	<b>70.50</b>	<b>270.01</b>	<b>173.89</b>	<b>656.53</b>	<b>1224.19</b>
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>7.80</b>	<b>90.10</b>	<b>158.25</b>	<b>97.90</b>	<b>346.29</b>	<b>435.93</b>
<b>4 Exceptional Items</b>						
<b>5 Profit/(Loss) before tax</b>	<b>7.80</b>	<b>90.10</b>	<b>158.25</b>	<b>97.90</b>	<b>346.29</b>	<b>435.93</b>
<b>6 Tax Expense</b>						
a) Current Tax	(4.45)	12.20	65.00	7.75	101.00	52.00
b) Deferred Tax	0.00	0.00	(5.63)	0.00	(5.63)	(11.07)
<b>Total Tax Expense</b>	<b>(4.45)</b>	<b>12.20</b>	<b>59.37</b>	<b>7.75</b>	<b>95.37</b>	<b>40.93</b>
<b>7 Net Profit/(Loss) for the period</b>	<b>12.25</b>	<b>77.90</b>	<b>98.88</b>	<b>90.15</b>	<b>250.92</b>	<b>395.00</b>
<b>11 Extraordinary items (Net of tax expense)</b>			0			
<b>11 Profit/(Loss) for the period</b>	<b>12.25</b>	<b>77.90</b>	<b>98.88</b>	<b>90.15</b>	<b>250.92</b>	<b>395.00</b>
<b>12 Other Comprehensive Income, net of Income Tax</b>						
a) (i) Items that will not be reclassified to profit or loss	108.49	1345.48	(111.38)	1453.97	(525.12)	(6,878.84)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(30.19)	(374.31)	28.96	(404.50)	136.53	1913.69
b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	0.00
<b>Other Comprehensive Income, net of Income Tax</b>	<b>78.30</b>	<b>971.17</b>	<b>(82.42)</b>	<b>1,049.47</b>	<b>(388.59)</b>	<b>(4,965.15)</b>
<b>Total comprehensive Income for the period</b>	<b>90.55</b>	<b>1049.07</b>	<b>16.46</b>	<b>1139.62</b>	<b>(137.67)</b>	<b>(4570.15)</b>
<b>13 paid-up equity capital :( Face value Rs.10/- each)</b>	<b>1518.84</b>	<b>1518.84</b>	<b>1518.84</b>	<b>1518.84</b>	<b>1518.84</b>	<b>1518.84</b>
<b>14 Earning per share (of Rs.10/- each (not annualised))</b>						
Basic and Diluted Earning per share	0.08	0.51	0.65	0.59	1.65	2.60

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2020.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2020.

Place: Chandigarh  
Date : 09.11.2020

By order of the Board of Directors  
For SAB Industries Limited



(Sanjay Garg)  
Director



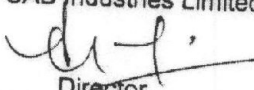


# SAB INDUSTRIES LIMITED

## Statement of Standalone Assets & Liabilities as at 30th September 2020

Particulars	As On 30.09.2020 (Rupees)	As On 31.03.2020 (Rupees)
<b>I. ASSETS</b>		
(1) Non-current assets		
(a) Property, plant and equipment	213573627	215898543
(b) Capital Work In Progress	34105537	33570167
(c) Financial Assets		
- Investments	747106155	601807440
- Loans	136200000	140500000
(d) Deferred tax assets (net)	(58451690)	(18002156)
<b>Total Non-current assets</b>	<b>1072533629</b>	<b>973773994</b>
(2) Current assets		
(a) Inventories	492244167	438880102
(b) Financial Assets		
- Trade receivables	0	0
- Cash and Cash Equivalents	14492080	40705027
(c) Current Assets (Net)	409610056	80724895
(d) Other current assets	65095698	24865397
<b>Total Current assets</b>	<b>981442001</b>	<b>585175421</b>
<b>TOTAL ASSETS</b>	<b>2053975630</b>	<b>1558949415</b>
<b>II. EQUITY AND LIABILITIES</b>		
Equity		
(a) Share Capital	151883720	151883720
(b) Other Equity	1060819959	946856884
<b>Total Equity</b>	<b>1212703679</b>	<b>1098740604</b>
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings	493981712	202467854
(b) Provisions	9244765	12090615
(c) Other non current liabilities	43382560	41362309
<b>Total Non-Current Liabilities</b>	<b>546609037</b>	<b>255920778</b>
(2) Current Liabilities		
(a) Financial Liabilities		
- Borrowings	0	74666240
- Trade payables	9797837	10437607
(b) Other Financial liabilities	278890077	113984186
(c) Provisions	5975000	5200000
<b>Total Current Liabilities</b>	<b>294662914</b>	<b>204288033</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2053975630</b>	<b>1558949415</b>

For SAB Industries Limited

  
Director



## SAB INDUSTRIES LIMITED

### CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2020

	<u>30.09.2020</u>	<u>31.03.2020</u>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS</b>		
ADJUSTMENT FOR :	9,790,291	43,593,101
PROFIT ON SALE OF FIXED ASSETS		
LOSS ON SALE OF FIXED ASSETS	(5,643,292)	(33,697,685)
DEPRECIATION	0	29,275,757
DIVIDEND RECEIVED	1,568,815	3,633,011
INTEREST & OTHER FINANCIAL CHARGES	0	(5,296,748)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES</b>	<b>2,662,453</b>	<b>11,973,074</b>
ADJUSTMENT FOR TRADE AND OTHER RECEIVABLES	8,378,267	49,480,510
INVENTORIES	(364,815,462)	56,524,426
TRADE PAYABLES	(53,364,065)	(55,987,267)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>16,377,387</b>	<b>31,430,228</b>
INTEREST AND OTHER FINANCIAL EXPENSES PAID	(401,802,140)	81,967,387
DIRECT TAXES PAID/ADJUSTED	(393,423,873)	81,447,897
<b>CASH FLOW BEFORE EXTRA ORDINARY ITEMS</b>	<b>2,662,453</b>	<b>11,973,074</b>
OTHER ADJUSTMENTS	775,000	5,200,000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>3,437,453</b>	<b>17,173,074</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(396,762,724)</b>	<b>64,274,823</b>
PURCHASE OF FIXED ASSETS/CAPITAL WORK IN PROGRESS	(766,118)	174,097
SALE OF FIXED ASSETS	6,830,142	64,448,920
DIVIDEND RECEIVED	0	(58,280,015)
DEFERRED REVENUE EXPENDITURE		55,170,004
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		<b>5,296,748</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>5,864,024</b>	<b>2,186,737</b>
REPAYMENT OF LONG TERM BORROWINGS	(1,064,232)	9,034,362
REPAYMENT OF SHORT TERM BORROWINGS	0	0
LOAN GIVEN	0	0
REPAYMENT OF SHORT TERM BORROWINGS	(74,666,240)	128,000,000
PROCEEDS FROM LONG TERM BORROWINGS	440,416,225	0
<b>NET CASH RECEIVED FROM FINANCING ACTIVITIES</b>	<b>364,685,753</b>	<b>51,212,942</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(26,212,947)</b>	<b>(85,821,420)</b>
CASH AND CASH EQUIVALENTS AS AT 01.04.2020/01.04.2019	40,705,027	(19,185,763)
(OPENING BALANCE)		59,890,790
<b>CASH AND CASH EQUIVALENTS AS AT 30.09.2020/31.03.2020</b>	<b>14,492,080</b>	<b>40,705,027</b>
(CLOSING BALANCE)		

For SAB Industries Ltd

*[Signature]*  
Director



# SAB INDUSTRIES LIMITED

(CIN: L000009GH1803PLG031318)  
 Regd Office: at S.G.O. 49-60, Sector 28, Madhya Marg, Chandigarh Phone No. 0172-2793112, Fax 0172-2794834

## SEGMENT REPORT

Segment-wise Revenue, Results, Assets & Liabilities

	Unaudited for three months ended			Unaudited for six months ended		FINANCIAL YEAR ENDED 31.03.2020 <u>AUDITED</u>
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
<b>1 SEGMENT REVENUES</b>						
a) Construction Division	54.96	149.41	423.27	204.37	991.16	1241.20
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	0.00	0.00	0.00	0.00	0.00	52.97
d) Agriculture	56.23	11.17	4.99	67.40	11.66	364.86
e) Infotech Division	0.00	0.02	0.00	0.02	0.00	1.09
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>111.19</b>	<b>160.60</b>	<b>428.26</b>	<b>271.79</b>	<b>1002.82</b>	<b>1660.12</b>
<b>2 SEGMENT RESULTS</b>						
<b>Profit/(Loss)</b>						
<b>(Before tax and interest from each segment)</b>						
a) Construction Division	(34.07)	106.50	183.88	72.43	392.43	410.82
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	0.00	0.00	0.00	0.00	0.00	52.97
d) Agriculture	47.31	5.10	(0.46)	52.41	0.00	94.57
e) Infotech Division	(0.16)	(0.16)	(0.17)	(0.32)	(0.56)	(2.70)
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>13.08</b>	<b>111.44</b>	<b>183.25</b>	<b>124.52</b>	<b>392.97</b>	<b>555.66</b>
Less: i) Interest	5.28	21.34	25.00	26.62	46.68	119.73
ii) Other Un-allocable expenditure net of						
iii) Unallocable Income						
<b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>	<b>7.80</b>	<b>90.10</b>	<b>158.25</b>	<b>97.90</b>	<b>346.29</b>	<b>435.93</b>
<b>03 Segment Assets</b>						
a) Construction Division	5552.41	3216.80	3034.18	5552.41	3034.19	3110.75
b) Real Estates Division	5422.44	4473.86	3983.35	5422.44	3983.35	4388.81
c) Investments (in shares)	7471.06	7363.34	1262.41	7471.06	1262.41	6018.08
d) Agriculture	2399.76	1978.52	2013.74	2399.76	2013.74	1978.52
e) Infotech Division	26.39	26.44	31.20	26.39	31.20	26.38
f) Bio Gas Project	344.32	340.59	342.33	344.32	342.33	339.08
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>21216.38</b>	<b>17399.55</b>	<b>10667.22</b>	<b>21216.38</b>	<b>10667.22</b>	<b>15861.62</b>
<b>04 Segment Liabilities</b>						
a) Construction Division	12274.13	13023.87	7793.80	12274.13	7793.80	12531.81
b) Real Estates Division	5227.08	791.59	632.39	5227.08	632.39	799.39
c) Investments (in shares)	2028.22	2028.22	1869.31	2028.22	1869.31	2028.22
d) Agriculture	1321.90	1190.66	1.56	1321.90	1.56	135.56
e) Infotech Division	(676.17)	(676.01)	(671.52)	(676.17)	(671.52)	(675.76)
f) Bio Gas Project	1.63	1.63	2.09	1.63	2.09	2.81
g) Unallocable	1039.59	1039.59	1039.59	1039.59	1039.59	1039.59
<b>TOTAL</b>	<b>21216.38</b>	<b>17399.55</b>	<b>10667.22</b>	<b>21216.38</b>	<b>10667.22</b>	<b>15861.62</b>

Place: Chandigarh  
Date: 09.11.2020

By order of the Board of Directors  
For SAB Industries Limited

*(Signature)*  
(Sanjay Garg)  
Director

