



Date: May 14, 2019

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| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400001<br><br><b>Fax No.: 022-22721919</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot No. C/1, G Block,<br>Bandra- Kurla Complex<br>Bandra (E), Mumbai – 400051<br><br><b>Fax No.: 022-26598120</b> |
| <b>Ref.: Kwality Limited<br/>(KWALITYLTD/INE775B01025)</b>   | <b>Ref.: Kwality Limited<br/>(KWALITYLTD/INE775B01025)</b>  |

**Sub.: Outcome of the Sixth Meeting of Committee of Creditors (“CoC”) of Kwality Limited**

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that the sixth meeting of CoC of Kwality Limited was convened and conducted as per the provisions of the Insolvency and Bankruptcy Code, 2016 (“Code”) on 13<sup>th</sup> May, 2019 at 03:00 PM at The Claridges, Viceroy Hall, 12 Dr. A P J Abdul Kalam Road, New Delhi - 110011 to discuss the following matters:

1. Update on Resolution Process
2. Update on the Operations of the company
3. Cash flow and Treasury related discussions

The members of the CoC decided to consider and subsequently to vote upon the extension of the due date for submission of the resolution plan for Kwality Limited by the Prospective Resolution Applicants (PRAs) upto 15 days from 15<sup>th</sup> May 2019.

The statutory corporate insolvency resolution process period (“CIRP period”) as per the provisions of Section 12 of the Code is expiring on 9<sup>th</sup> June 2019, hence the approval has been sought from the members of CoC of Kwality Limited to extend the CIRP period by a period of 90 days i.e. from 9<sup>th</sup> June 2019 to 7<sup>th</sup> September 2019.

Kindly take note of the above and update on record in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
For Kwality Limited  
For Kwality Limited

  
**Pradeep K. Srivastava**  
**(Company Secretary & Compliance Officer)**



(Kwality Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Shailendra Ajmera, appointed by the National Company Law Tribunal by order dated 11<sup>th</sup> December 2018 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 11<sup>th</sup> January, 2019 under the provisions of the Code.)