

VAXFAB ENTERPRISES LIMITED

(Formerly known as Ellora Trading Limited)

(CIN: L51100GJ1983PLC093146)

Reg. Off.: F6-603, The Palace, Surat, (M Corp + OG) (Part), Surat City – 395 010

Email Id.: vaxfabenterprisesltd@gmail.com, Contact No.: +91 74286 69284

Date: 15th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie, Kolkata-700 001, West
Bengal

Dear Sir / Ma'am,

Sub: Submission of Audited Financial Results for the Quarter and Year ended on 31st March, 2024 along with Auditor's Report

Ref: Security Id: VEL / Scrip Code: 542803

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Financial Results for the quarter and Year ended on 31st March, 2024 along with Auditor's Report.

Please take note of the same and oblige.

For, Vaxfab Enterprises Limited
(Formerly known Ellora Trading Limited)

Rohit Naval
Managing Director
DIN: 10542718

For, Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

REGD. OFFICE :- F6-603, The Palace, Surat (M Corp + OG) (Part), Surat City - 395010

CIN: L51100GJ1983PLC093146

Email: elloratradingltd@gmail.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2024	31.12.2023	31.3.2023	31.03-2024	31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from Operations	118.82	190.39	1,432.81	914.39	1,675.29
2	Other Income	14.21	(11.78)	-	14.21	-
3	Total Revenue (1+2)	133.03	178.61	1,432.81	928.60	1,675.29
4	Expenses					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	82.31	190.58	1,832.69	386.68	2,042.71
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	(12.10)	0.21	(453.26)	416.54	(453.26)
	d. Employees benefits expense	1.58	0.63	1.88	3.70	2.51
	e. Finance costs	0.04	-	(0.01)	0.04	0.06
	f. Depreciation and amortisation expense	1.23	1.23	0.22	4.92	0.89
	g. Other Expenses	70.05	1.61	21.33	104.18	37.36
	Total Expenses	143.11	194.30	1,402.85	916.06	1,630.27
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(10.08)	(15.69)	29.96	12.54	45.02
6	Exceptional items	0.05	430.72	-	430.77	-
7	Profit Before Tax (5-6)	(10.13)	(446.41)	29.96	(418.23)	45.02
	Current Tax	(8.33)	1.02	7.66	2.27	11.58
	Deferred Tax	(63.52)	-	-	(63.52)	-
8	Total Tax Expenses	(71.85)	1.02	7.66	(61.25)	11.58
9	Profit for the period (7-8)	61.72	(447.43)	22.30	(356.98)	33.44
10	Other comprehensive income net of taxes	-	-	-	-	-
11	Total comprehensive income net of taxes (9+10)	61.72	(447.43)	22.30	(356.98)	33.44
12	Details of equity share capital					
	Paid-up equity share capital				840.00	840.00
	Reserves				418.82	775.80
	Net worth				1,258.82	1,615.80
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
13	Earnings Per Share (EPS)					
	a) Basic	0.73	-5.33	1.13	(4.25)	0.40
	b) Diluted	0.73	-5.33	1.13	(4.25)	1.70

Notes:

- The above Audited financial statement for quarter ended March, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th May, 2024 and Statutory Auditors of the Company have audited the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading".
- The Figures for the quarter ended and Year ended 31st March, 2024 are the balancing figure between the audited figures of the twelve months ended 31st March, 2024 and un-audited figures for the quarter and year to date figures published upto 31st December 2023.
- Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.
- Company in its EGM held on 07/05/2024 has changed the registered office from Survey No 229 Paiki, Plot No 2 Nr. Gandhi Estate, B/h Ashopalav Hotel, Narol, Ahmedabad, Gujarat, India - 382 405 to F6-603, The Palace, Surat, (M Corp + OG) (Part) Surat City - 395010

For, Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

Place: SURAT
Date: 15-05-2024

MR. ROHIT NARAL
MANAGING DIRECTOR
DIN: 105478

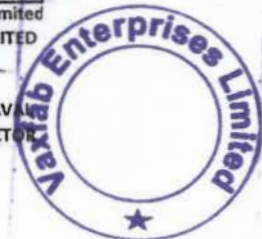


Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)			
REGD. OFFICE :- F6-603, The Palace, Surat (M Corp + OG) (Part), Surat City – 395010			
CIN: L51909GJ1983PLC0193146			
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024			
(` In Lacs)			
Particulars		As at 31.03.2024	As at 31.03.2023
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1.94	6.69
	(b) Capital work-in-progress	-	-
	(d) Goodwill	-	-
	(c) Financial Assets		
	(i) Investments	840.15	1211.09
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(d) Deferred Tax Assets (net)	63.50	-
	(e) Other Non-Current Assets	-	-
	Sub-total - Non-Current Assets	905.59	1217.78
2	Current Assets		
	(a) Inventories	52.21	468.76
	(b) Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	391.74	401.37
	(iii) Cash and Cash Equivalents	35.19	419.47
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	99.84	99.84
	(vi) Others (to be specified)	6.7	22.26
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	334.87	22.85
	Sub-total - Current Assets	920.55	1434.55
	TOTAL - ASSETS	1826.15	2652.33
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	840.00	840.00
	(b) Preference Share Capital	26.00	26.00
	(b) Other Equity	418.82	775.80
	Sub-total - Equity	1284.82	1641.80
2	Non Controlling Interest		
3	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	0.02
	(d) Other Non-Current Liabilities	-	-
	Sub-total - Non Current Liabilities	0.00	0.02
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8.85	34.04
	(ii) Trade Payables	273.36	966.92
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	-	-
	(b) Other Current Liabilities	258.52	0.73
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	0.60	8.82
	Sub-total - Current Liabilities	541.33	1010.51
	TOTAL - EQUITY AND LIABILITIES	1826.15	2652.33

For, Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)
For, VAXFAB ENTERPRISE LIMITED

Place: SURAT
Date: 15-05-2024

MR. ROHIT NAV
MANAGING DIRECTOR
DIN: 10542718



Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

REGD. OFFICE :- F6-603, The Palace, Surat (M Corp + OG) (Part), Surat City – 395010

CIN: L51100GJ1983PLC093146

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st March, 2024

(' In Lacs)

	Year ended	
	31.03.2024	31.03.2023
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per Statement of Profit and Loss	-418.23	45.02
Adjusted for:		
Depreciation	4.92	0.89
Operating Profit before working capital changes	-413.31	45.91
Adjusted for:		
Trade and other receivables	9.63	(320.83)
Inventories	416.55	-453.26
Short Term Loan & Advances	0.00	(11.84)
Other Current Assets	(296.46)	(44.36)
Trade and others Payables	(435.77)	967.17
Cash Generated from Operations	(719.36)	182.79
Adjusted for:		
Income Tax (Net of Payment)	-10.50	-2.49
Net Cash from Operating activities	(729.86)	180.30
B. CASH FLOW FROM INVESTING ACTIVITIES		
Misc Expenditure		-
Purchase of Fixed Assets	(0.17)	-
Investments	370.94	-1199.09
Net Cash Flow from Investing Activities	370.77	-1199.09
C. Cash Flow from Financing activities:		
Borrowings (Net)	(25.19)	31.56
Non Current Assets		-
Increase in capital		1,296.00
Increase in Long Term Advances		108.34
Net cash from Financing Activities	-25.19	1435.90
Net Increase/(Decrease) in cash	-384.28	417.11
Opening Balance of Cash & Cash equivalents	419.47	2.36
Closing Balance of Cash & Cash equivalents	35.19	419.47

For, Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

Place: SURAT

Date: 15-05-2024



Rohit

MR. ROHIT NAVAL
MANAGING DIRECTOR
DIN: 10542718



Independent Auditor's Report on Quarter and year to date Audited Standalone Financial Results of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited) (the 'Company') for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone financial results

The statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other



financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

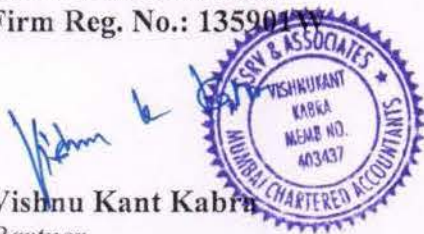
Other Matter

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S R V & Associates

Chartered Accountants

Firm Reg. No.: 135901



Vishnu Kant Kabra

Partner

M. No.: 403437

Place: Mumbai

Date: 15th May, 2024

UDIN: 24403437BKATHX7709

VAXFAB ENTERPRISES LIMITED

(Formerly known as Ellora Trading Limited)

(CIN: L51100GJ1983PLC093146)

Reg. Off.: F6-603, The Palace, Surat, (M Corp + OG) (Part), Surat City – 395 010

Email Id.: vaxfabenterprisesltd@gmail.com, Contact No.: +91 74286 69284

Date: 15th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie, Kolkata-700 001, West
Bengal

Dear Sir / Madam,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for the Quarter and Financial Year ended on 31st March, 2024

Ref: Security Id: VEL / Scrip Code: 542803

We hereby declared that the Statutory Auditor of the Company, M/s. SSRV & Associates., Chartered Accountants, has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Quarter and Financial Year ended as on 31st March, 2024.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

For, Vaxfab Enterprises Limited
(Formerly known Ellora Trading Limited)

Rohit Naval
Managing Director
DIN: 10542718