



Date: January 18, 2023

To

**The Listing Compliance Department
M/s. BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip code: 532850 / MIC

**The Listing Compliance Department
M/s. National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

Scrip code: MICEL

Dear Sir/Madam,

Sub: Receipt of Letter of Acceptance from Jabalpur Division - Signaling and Telecommunication, Madhya Pradesh, (West Central Railway).

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (LODR) 2015, we are happy to inform that the Company has been awarded the tender for Provision of Coach Guidance Boards, Display Boards, GPS clocks at Kareli station PF 1 & PF 02 of Jabalpur Division of West Central Railway and Proliferation of Parcel Management System at 10 stations of Jabalpur Division. by the Jabalpur Division - Signaling and Telecommunication, office of the DRM, WCR, Madhya Pradesh on January 18, 2023. The value of the said tender is Rs. 56,58,345.45/- (Rupees Fifty Six Lakh Fifty-Eight Thousand Three Hundred Forty Five and Forty Five Paise only). The extract of the letter of acceptance is enclosed.

This is for the information of all the stakeholders of the Company.

Thanking you

Yours truly
for **MIC Electronics Limited**

K Srikanth Reddy
Company Secretary



Encl: A/a.

WEST CENTRAL RLY

JABALPUR DIVISION-S
AND T
1st floor drm office,
jabalpur
jabalpur, 482001
Madhya Pradesh , India

Letter No: JABALPUR DIVISION-S AND T / JBP-N-TELE-
TENDER-2022-17 / 01095700069937

Dated: 18/01/2023

M/s MIC ELECTRONICS LIMITED-HYDERABAD.

192/B, Mint Road, IDA, Phase-II, Cherlapally, Medchal
Malkajgiri
Hyderabad.- 500051
Telangana, India

Sub: Letter Of Acceptance

- Ref:**
1. Tender No. JBP-N-TELE-TENDER-2022-17 closing date 05-01-2023 15:00 for Provision of Coach Guidance Boards, Display Boards ,GPS clocks at Kareli station PF 1 & PF 02 of Jabalpur Division of West Central Railway and Proliferation of Parcel Management System at 10 stations of Jabalpur Division.
 2. Your bid ID 14691673 dated 05/01/2023 13:18

The Competent Authority has accepted your offered rates in connection with the subject work. The total cost of the work at the accepted rates works out to Rs. 5658345.45 (Rupees Fifty-Six Lakh Fifty-Eight Thousand Three Hundred And Fourty-Five Rupees And Fourty-Five Paise Only)

A sum of Rs.104800 deposited as Earnest Money vide IREPS reference ID PE92417435918 has been retained towards initial Security Money for due and faithful fulfillment of the contract, and the balance Security Money will be recovered from the progressive bills @ 6 % of the bill amount till it reaches 5 % of the contract value in terms of clause 16(I) of IRGCC WORKS 2022 OR LATEST.

You are requested to submit Performance Guarantee in the form as given in Clause 16 (4) of IRGCC WORKS 2022 OR LATEST equivalent to 3 % of the contract value amounting to Rs. 169750.36 (Rupees One Lakh Sixty-Nine Thousand Seven Hundred And Fifty Rupees And Thirty-Six Paise Only) within 21 days from the date of issue of Letter of Acceptance, valid up to stipulated date of completion plus 60 days so that contract agreement can be executed. Extension of time for submission of PG beyond 21 (Twenty one) days and upto 60 days from the date of issue of LOA may be given by the Authority who is competent to sign the contract agreement. However, a penal interest of 12% per annum shall be charged for the delay beyond 21(Twenty one) days, i.e. from 22nd day after the date of issue of LOA. Further, if the 60th day happens to be a declared holiday in the concerned office of the Railway, submission of PG can be accepted on the next working day. In all other cases, if the Contractor fails to submit the requisite PG even after 60 days from the date of issue of LOA, the contract is liable to be terminated. In case contract is terminated railway shall be entitled to forfeit Earnest Money Deposit and other dues payable against that contract. In case a tenderer has not submitted Earnest Money Deposit on the strength of their registration as a Startup recognized by Department of Industrial Policy and Promotion (DIPP) under Ministry of Commerce and Industry, DIPP shall be informed to this effect. The failed Contractor shall be debarred from participating in re-tender for that work. Performance Guarantee amounting to 3 % (As per Railway Boards letter No. 2020/CE-1/CT/3E/GCC/POLICY DATED 20.11.2020 with reference of MOF OM No. F.9/4/2020/PPD dated 12.11.2020) of contract value should be submitted in favour of Sr.DFM/WCR/JBP in proper format on non-judicial stamp paper of 0.25% of the PG amount. (As per GM's office legal cell JBP letter no. WCR/HQ/GA/112/Legal/Stamp duty dt. 23.01.2015) for legal vetting charge an amount of Rs. 200/- should be deposited & receipt submitted to this office by the successful bidder after the letter of acceptance (LOA) has been issued, but before signing of the contract agreement. This PG shall be initially valid up to the stipulated date of completion plus 60 days beyond that. In case the time for completion of work gets extended, the contractor shall get the validity of PG