PARABOLIC DRUGS LIMITED

Regd. Off: S.C.O. 186-187 Second Floor, Sector 8-C Chandigarh-160008 CIN: L24231CH1996PLC017755

Date: 19.01.2021

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, G Block Dadara- Kurla Complex, Bandra (E) Mumbai-400051

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code-PARABDRUGS

Scrip Code: 533211

Dear Sir/Madam,

Sub: Intimation regarding Delisting of Shares pursuant to the Resolution plan approved by Hon'ble NCLT, Chandigarh Bench

This is in reference to the captioned matter and in furtherance to the letter addressed to your good office on 16th January, 2021, whereby, your good self was intimated regarding the approval of resolution plan by Hon'ble National Company Law Tribunal, Chandigarh Bench ("Hon'ble NCLT") pursuant to Section 31(1) of the Insolvency and Bankruptcy Code, 2016 ("IBC") via. order dated 12th January, 2021 which was submitted by Akums Drugs and Pharmaceuticals Limited (the "Resolution Applicant") for the Company.

Pursuant to Section 31(1) of IBC, the Order shall be binding on the Company, its members, employees, creditors, coordinators and other stakeholders involved in the resolution plan.

Further, Pursuant to Clause 5 of Schedule 2 of Resolution plan as approved by the Hon'ble NCLT, the Company shall stand delisted from the date of passing the order from Bombay Stock Exchange and National Stock Exchange (jointly called as "Stock Exchange") and therefore, the new Board be and is hereby authorised to do such documentation as required for delisting the Company from Stock Exchange.

You are requested to kindly take the above information in record.

For Rarabolic Drugs Limited

For Parabolic Drugs Limited

D.C. Jain

Director Auth. Signatory

DIN: 00323379