



TECHNO ELECTRIC & ENGINEERING CO. LTD.

Corporate Office :
1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700 016, India
Tel. : (033) 4051-3000, Fax : (033) 4051-3326, E-mail : techno.email@techno.co.in
CIN : L40108UP2005PLC094304



May 02, 2018

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 533281 Listing: http://listing.bseindia.com Email: corp.relations@bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code : TECHNO Listing: https://www.connect2nse.com/LISTING/ Email: cmllist@nse.co.in
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SUB.: ACQUISITION OF 26% STAKE IN "KOHIMA-MARIANI TRANSMISSION LIMITED"

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Company has entered into a Share Purchase Agreement to acquire 26% equity share capital of **KOHIMA-MARIANI TRANSMISSION LIMITED** (KMTL or SPV Company) from KALPATARU POWER TRANSMISSION LIMITED (KPTL).

KMTL was incorporated by PFC Consulting Limited (PFCL) as SPV Company to carry out expansion of 400kV Network in North Eastern Region through new 400kV line and upgradation of existing 400kV lines presently charged at 132kV to its rated voltage of 400kV, to form the Imphal-New Kohima-New Mariani section of Silchar – Imphal – New Kohima – New Mariani – Misa – Silchar along with establishment of new 400/220 kV substation at New Kohima on Built, Own, Operate and Maintain basis ("Project") and KPTL acquired 100% equity shares of said SPV Company from PFCL.





(2)

Disclosure of information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Name of the target entity, details in brief such as size, turnover etc.	Kohima-Mariani Transmission Limited ("KMTL") <ul style="list-style-type: none">• Authorized Equity Share Capital: Rs. 1 Lakhs• Paid up Equity share capital: Rs. 1 Lakhs• Revenue from Operations <table border="1"><tr><td>FY 2017-18</td><td>Nil</td></tr></table>	FY 2017-18	Nil
FY 2017-18	Nil		
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No		
Industry to which the entity being acquired belongs	Transmission Line project		
Objects and effects of acquisition	The Company has acquired 26% equity shares from KPTL pursuant to Share Purchase Agreement dated 2 nd May, 2018 to execute the project as joint venture partner with KPTL on BOOM basis.		
Brief details of any governmental or regulatory approvals required for the acquisition	KMTL has already obtained approval from Lead Long Term Transmission Customer for transfer of 26% equity share capital from KPTL to the Company		
Indicative time period for completion of the acquisition	May, 2018		
Nature of consideration	Cash		
Cost of acquisition or the price at which the shares are acquired	Equity shares are being acquired at face value i.e. Rs. 10/- each		





(3)

Percentage of shareholding acquired	26%						
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>KMTL is a SPV Company incorporated by PFCCL for the purpose of expansion of 400kV Network in North Eastern Region through new 400kV line and upgradation of existing 400kV lines presently charged at 132kV to its rated voltage of 400kV, to form the Imphal-New Kohima-New Mariani section of Silchar – Imphal – New Kohima – New Mariani – Misa – Silchar along with establishment of new 400/220 kV substation at New Kohima on BOOM basis. Pursuant to tariff based competitive bidding process carried out by PFCCL, the said SPV Company was acquired by KPTL on 31st March, 2017.</p> <p>KMTL was incorporated on 22nd January, 2016</p> <p>History of Turnover</p> <table border="1"><tr><td>FY 2015-16 (22.01.2016 – 31.03.2016)</td><td>Nil</td></tr><tr><td>FY 2016-17 (01.04.2016 – 31.03.2017)</td><td>Nil</td></tr><tr><td>FY 2017-18 (01.04.2017 – 31.03.2018)</td><td>Nil</td></tr></table> <p>KMTL is having presence in India.</p>	FY 2015-16 (22.01.2016 – 31.03.2016)	Nil	FY 2016-17 (01.04.2016 – 31.03.2017)	Nil	FY 2017-18 (01.04.2017 – 31.03.2018)	Nil
FY 2015-16 (22.01.2016 – 31.03.2016)	Nil						
FY 2016-17 (01.04.2016 – 31.03.2017)	Nil						
FY 2017-18 (01.04.2017 – 31.03.2018)	Nil						

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED**

Niranjana Brahma
Company Secretary

