



VSF PROJECTS LIMITED

CORPORATE OFFICE: 8-2-269/19/S/D, FLAT NO. NS1, LAVA KUSA RESIDENCY,
ROAD NO. 2, BANJARA HILLS, HYDERABAD-500034 PHONE : 040-23548694
E-mail: vsfprojectsLtd91@gmail.com Website: www.vsfproject.com

Date: 01-06-2024

To

The BSE Ltd,
Listing Department
25th Floor, PJ Towers,
Dalal Street Mumbai-400 001

Sub: Intimation as per Regulation 84 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018, as amended ("SEBI [CDR Regulations"]) - Issue of advertisement in newspapers in respect of certain matters relating to rights issue of equity shares of the Company ("Rights Issue").

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Scrip code: 519331

Dear Sir / Madam

In relation to the Rights Issue and further to our letter dated May 16, 2024, we enclose copies of pre-issue advertisement issued by the Company and published today, i.e. June 1, 2024, in respect of matters specified under sub-regulation (1) of Regulation 84 of SEBI [CDR Regulations] such as inter alia completion of dispatch of the abridged letter of offer and the application form for the Rights Issue, in all editions of:

- i. Financial Express (English national daily newspaper with wide circulation),
- ii. Jansatta (Hindi national daily newspaper with wide circulation) and
- iii. Prajashakthi (Telugu daily newspaper' Tirupati Edition).

We request you to kindly take the above information on record.

Thanking you
Yours faithfully
For VSF Projects Limited

Narayana Murthy Bobba
Managing Director
DIN: 00073068

This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated May 25, 2024 ("the Letter of Offer" or "LOF") filed with Bombay Stock Exchange Limited ("BSE"), and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).



VSF PROJECTS LIMITED

(Corporate Identification Number: L05005AP1992PLC014326)

VSF Projects Limited (CIN: L05005AP1992PLC014326) was incorporated on June 4, 1992, under the Companies Act, 1956 in the name and style as Vijaya Shrimp Farms and Exports Limited as a Public Limited company in the State of Andhra Pradesh. The Company obtained the Certificate of Commencement of Business on June 25, 1992 from the Registrar of Companies, for United Andhra Pradesh at Hyderabad. The Company changed its name from Vijaya Shrimp Farms and Exports Limited to VSF Projects Limited and a fresh Certificate Incorporation was issued by the Registrar of Companies on September 08, 2005. The Company made its maiden public issue and got listed on Regional Stock Exchange at Hyderabad and Bombay Stock Exchange of India in 1994. The Registered Office of the Company is situated at Sy.No.782 to 1236, Ankulapatur Village, Chillakur Mandal, Tirupati District, Andhra Pradesh, 524 412. The Corporate Office of the Company is situated at Plot No.8-2-269/19/S/D Lavakusa Residence Rd.No.2, Banjara Hills, Hyderabad – 500 034, Telangana. For details of changes in name and registered office of our Company, see 'General Information' beginning on page 36 of the Letter of Offer.

Registered Office: Sy.No.782 to 1236, Ankulapatur Village, Chillakur Mandal, Tirupati District, Andhra Pradesh, 524 412; **Tel:** + 040-40102929; **E-mail:** vsfprojectsld91@gmail.com; **Website:** www.vsfproject.com; **Contact Person:** Ms. Himabindu Nandigam, Company Secretary and Compliance Officer **Corporate Identity Number:** L05005AP1992PLC014326

PROMOTER OF OUR COMPANY IS NARAYANA MURTHY BOBBA THE ISSUE

RIGHTS ISSUE OF UP TO 98,65,121 (NINETY EIGHT LAKHS SIXTY FIVE THOUSAND ONE HUNDRED AND TWENTY ONE) PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ' 10.00/- (RUPEES TEN ONLY) EACH OF OUR COMPANY (THE 'RIGHTS EQUITY SHARES') FOR CASH AT A PRICE OF ' 50.00/- (RUPEES FIFTY ONLY) PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ' 40.00/- (RUPEES FORTY ONLY) PER RIGHTS EQUITY SHARE AGGREGATING UP TO ' 4,932.56/- LAKHS' ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 3 (THREE) RIGHT EQUITY SHARES FOR EVERY 2 (TWO) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, MAY 24, 2024, (THE 'ISSUE'). FOR FURTHER DETAILS, SEE 'TERMS OF THE ISSUE' BEGINNING ON PAGE 168. THE RIGHTS ISSUE PRICE IS 5 (FIVE) TIMES THE FACE VALUE OF THE EQUITY SHARES.

**Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.*

Application Payable per Rights Equity Share	Face Value	Premium	Total
On Application	Rs. 5/-	Rs. 20/-	Rs. 25/-
Two or more calls, subsequent calls as may be determined by the Board/ Committee	Rs. 5/-	Rs. 20/-	Rs. 25/-
Total	Rs. 10/-	Rs. 40/-	Rs. 50/-

ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE OF ON-MARKET RENUNCIATIONS*	ISSUE CLOSES ON**
Wednesday, June 5, 2024	Thursday, June 13, 2024	Thursday, June 20, 2024

**Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.*

***Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

ASBA*	Simple, Safe, Smart way of Application – Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
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Facilities for application in this Issue: ASBA Facility

In accordance with Regulation 76 of the SEBI ICDR Regulations, the Rights Issue Circulars and the ASBA Circulars all investors desiring to make an application in this issue are mandatorily required to use either the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details refer to "Procedure for Application through the ASBA process" on page 179 of the Letter of Offer.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/11/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such Application.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchange under the ISIN INE923K20014 subject to requisite approvals. For details of credit of the Rights Entitlements, see "Credits of Rights Entitlements in demat accounts of Eligible Shareholders" on page 170 of the Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Shareholder who failed to provide their demat details in the stipulated time then their rights entitlement shall lapse and shall not be eligible to apply in this issue.

The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by email, post, speed post, courier, or hand delivery so as to reach to the Registrar no later than two Working Days prior to the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all investors desiring to make an application in this issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such applications before making their application through ASBA. For details of procedure for application by the resident eligible shareholders holding equity shares in physical form as on record date, please see 'Application by Eligible Equity Shareholders Holding Equity Shares in Physical Form' on page 184 of this Letter of Offer.

Procedure for Application through the ASBA process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application Form. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognition?pi=yes&ntmlid=34>. For details on Designated Branches of SCSBs collecting the Application Form, please refer to the above-mentioned link.

Application by Eligible Equity Shareholders holding Equity Shares in physical form

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OF OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Allotment of rights equity shares in dematerialised form: Please note that the rights equity shares applied for in this issue can be allotted only in dematerialised form and to the same depository account in which our equity shares are held by such investor on the record date.

Despatch of the Abridged Letter of Offer (ALOF) and application: The despatch of the ALOF and the application form was completed on May 30, 2024 by the registrar to the issue. **Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders:** In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF Authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares under dispute, including any court proceedings, as applicable or (g) non-institutional equity shareholders in the United States.

Applications on Plain Paper under ASBA process

An Eligible Equity Shareholder who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper, in case of non-receipt of Common Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Common Application Form for any purpose including renunciation even if it is received subsequently.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars

- 1) Name of our Company, being 'VSF Projects Limited';
- 2) Name and address of the Eligible Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- 3) Registered Folio Number/DP-ID and Client ID Number;
- 4) Number of Equity Shares held as on Record Date;
- 5) Allotment option – only dematerialized form;
- 6) Number of Rights Shares entitled to;
- 7) Number of additional Rights Shares applied for within the Rights Entitlements;
- 8) Number of additional Rights Shares applied for, if any;
- 9) Total number of Rights Shares applied for;
- 10) Total Application Money at the rate of Rs.25/- Per Equity Share for Rights Shares;
- 11) Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;
- 12) In case of non-resident Eligible Shareholders making an application with an Indian address, details of the NRE/FCNR(INRO Account such as the account number, name, address, branch of the SCSB with which the account is maintained);
- 13) Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Shares applied for pursuant to this Issue;
- 14) Authorization to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- 15) Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
- 16) In addition, all such Eligible Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlements nor the Rights Shares have been, or will be, registered under the US Securities Act of 1933, as amended (the 'US Securities Act'), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the 'United States'), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/we understand the Rights Shares referred to in this application are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the US Securities Act (Regulation S) to existing shareholders located in jurisdictions where such offer and sale of the Equity Shares is permitted under laws of such jurisdictions. I/we understand that the Issue is not, and under no circumstances to be construed as, an offering of any Rights Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Shares or Rights Entitlements in the United States. I/we confirm that I/am/ we are (a) not in the United States and eligible to subscribe for the Rights Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar to the Issue or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and United States and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/We will not offer, sell or otherwise transfer any of the Rights Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/We satisfy, and each account for which I/we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/we hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer.

I/We understand and agree that the Rights Entitlements and Rights Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

I/We acknowledge that we, the Company, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.

In cases where multiple Common Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Common Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at www.purvashare.com.

Our Company, and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

Last date for Application: The last date for submission of the duly filled in the Common Application Form or a plain paper Application is Thursday, June 20, 2024 i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Common Application Form is not submitted with an SCSB, uploaded with BSE Limited and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Rights Shares hereby offered, as provided under the paragraph titled 'Basis of Allotment' on page 192 of this Letter of Offer.

Please note that on the Issue Closing Date for Applications through ASBA process shall be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by BSE Limited.

Please ensure that the Common Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

Procedure for Renunciation: The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges; or (b) through an off-market transfer, during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements

through the depository mechanism. Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements. The Company and Registrar accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investors. Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

a. On Market Renunciation
The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock broker in the same manner as the existing Equity Shares of our Company. In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on BSE Limited under RE ISIN INE923K20014 subject to requisite approvals. The details for trading in Rights Entitlements will be as specified by BSE Limited from time to time. The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is one Rights Entitlement. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Wednesday, June 5, 2024 to Thursday, June 13, 2024 (both days inclusive). The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the RE ISIN INE923K20014 and indicating the details of the Rights Entitlements they intend to Sell. The investor can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The On Market Renunciation shall take place electronically on secondary market platform of Stock Exchanges under automatic order matching mechanism and on 'T+1 rolling settlement basis,' where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the BSE Limited and the SEBI.

b. Off Market Renunciation
The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Equity Shares in the Issue. The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN: INE923K20014, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Listing and trading of the Equity Shares to be issued pursuant to this Issue :

The existing Equity Shares are listed and traded on BSE (Script Code: 519331) (Symbol: VSFPROJ) under the ISIN: INE923K01014. The Rights Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing/trading approvals from BSE Limited. Upon receipt of such listing and trading approvals, the Rights Shares shall be debited from such temporary ISIN and credited to the new PP ISIN for the Rights Shares and thereafter be available for trading and the temporary ISIN shall be permanently deactivated in the depository system of CDSL and NSDL.

Disclaimer clause of BSE: "It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the 'Disclaimer Clause of BSE Limited' beginning on page 160 of the Letter of offer."

Disclaimer Clause of SEBI: The Letter of Offer was not filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present issue being of less than Rs. 5,000 lakhs.

Dispatch and Availability of issue materials: In accordance with the SEBI (ICDR) regulations, the SEBI relaxation circulars, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent dispatched only to the Eligible Equity Shareholders who have provided Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them, on receipt of request. The Rights Entitlement Letter along with the Application Form and ALOF has been sent in electronic form through email on Thursday May 30 2024 and by Speed Post on Thursday, May 30, 2024 by the Registrar to the Issue.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable securities laws) on the websites of:

Access of Documents on the website of	URL of Website's
Company	www.vsfproject.com
Registrar to the Issue	www.purvashare.com
BSE Limited	www.bseindia.com

Further, our Company will undertake all adequate steps to reach out the Eligible Shareholders who have provided their Indian address through other means, as may be feasible. Please note that, our Company and the Registrar to the Issue will not be liable for non-dispatch of physical copies of issue materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter, and the Application Form or delay in the receipt of the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter, and the Application Form attributable to the non-availability of the e-mail addresses of Eligible Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced or transit.

NOTICE TO INVESTORS: No action has been or will be taken to permit this Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer has been filed with BSE for observations. Accordingly, the Rights Entitlements or the Rights Shares may not be offered or sold, directly or indirectly, and the Issue Materials may not be distributed in any jurisdiction, except in accordance with the legal requirements applicable in such jurisdiction. Receipt of the Issue Materials will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer, and, under such circumstances, Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of the Issue Materials should not, in connection with the Issue of Rights Entitlements or the Rights Shares, distribute or send the same in or into any jurisdiction where to do so would or might contravene local securities laws or regulations. If Issue Materials are received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Entitlements, or the Rights Shares referred to in the Issue Materials.

Any person who makes an application to acquire the Rights Entitlement or the Rights Shares offered in this Issue will be deemed to have declared, represented, warranted, and agreed that she/he is authorized to acquire the Rights Entitlement or the Rights Shares in compliance with all applicable laws and regulations prevailing in her/his jurisdiction. Our Company, the Registrar or any other person acting on behalf of us reserve the right to treat any Application Form as invalid where we believe that the Application Form is incomplete, or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be bound to allot or issue any Rights Entitlement or Rights Shares in respect of any such Application Form.

Neither the delivery of Issue Materials nor any sale hereunder, shall under any circumstances create any implication that there has been no change in our Company's affairs from the date hereof or that the information contained herein is correct as at any time subsequent to the date of the Letter of Offer.

The contents of the Issue Materials should not be construed as legal, tax or investment advice. Prospective investors may be subject to adverse foreign, state, or local tax or legal consequences as a result of the offer of Right Entitlements or Rights Shares. As a result, each investor should consult its own counsel, business advisor, and tax advisor as to the legal, business, tax, and related matters concerning the offer of the Rights Entitlement or the Rights Shares. In addition, our Company is not making any representation to any offeree or purchaser of the Rights Entitlement or the Rights Shares regarding the legality of an investment in the Rights Entitlement or the Rights Shares by such offeree or purchaser under any applicable laws or regulations.

NO OFFER IN THE UNITED STATES : The Right Entitlements or the Rights Shares of our Company have not been and will not be registered under the Securities Act, or any U.S. state securities laws and may not be offered, sold, resold, or otherwise transferred within the United States of America or the territories or possessions thereof, except in a transaction exempt from the registration requirements of the Securities Act. The rights referred to in the Issue Materials are being offered in India, but not in the United States. The offering to which the Issue Materials relate to is not and are under no circumstances to be construed as, an offering of any Right Entitlement or the Rights Shares for sale in the United States or as a solicitation therein of an offer to buy any of the said Right Entitlement or the Rights Shares. Accordingly, the Issue Materials should not be forwarded to or transmitted in or into the United States at any time.

Neither our Company nor any person acting on behalf of our Company will accept subscriptions or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on behalf of our Company has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letters should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Right Entitlements or the Rights Shares and wishing to hold such Rights Shares in registered form must provide an address for registration of the Equity Shares in India. Any person who acquires Right Entitlements or Rights Shares will be deemed to have declared, represented, warranted, and agreed, that: (1). It is not and that at the time of subscribing for the Right Entitlements or the Rights Shares, it will not be, in the United States when the buy order is made. (2). It does not have a registered address (and is not otherwise located) in the United States, and (3). It is authorized to acquire the Right Entitlements or the Rights Shares in compliance with all applicable laws and regulations.

Our Company reserves the right to treat as invalid any Application Form which:

(1). Does not include the certification set out in the Application Form to the effect that the subscriber does not have a registered address (and is not otherwise located) in the United States and is authorized to acquire the rights and the Equity Shares in compliance with all applicable laws and regulations. (2). Appears to our Company or its agents to have been executed in or dispatched from the United States; (3). Where a registered Indian address is not provided; or (4). Where our Company believes that the Application Form is incomplete, or acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to allot or issue any Rights Entitlement or the Right in respect of any such Application Form.

For more details, please refer to the paragraph titled "Selling Restrictions" on page 161 of the Letter of Offer. **ESCROW COLLECTION BANK, ALLOTMENT ACCOUNT BANK, REFUND BANKER: AXIS BANK LIMITED.**

MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER. OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

For more details, please refer to the paragraph titled "Selling Restrictions" on page 161 of the Letter of Offer.

ESCROW COLLECTION BANK, ALLOTMENT ACCOUNT BANK, REFUND BANKER: AXIS BANK LIMITED.

MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER. OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

Purpose	Link / Email - ID
Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors.	www.purvashare.com / newissue@purvashare.com
Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Shareholders	www.aarthiconsultants.com
Updating of Indian address/ e-mail address/ mobile number in the records maintained by the Registrar to the Issue or our Company	www.aarthiconsultants.com
Updating of demat account details by Eligible Shareholders holding shares in physical form	www.aarthiconsultants.com

REGISTRAR TO THE ISSUE
PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra, India
Tel No. : + 91- 022-4961 4132 / 3522 0056 / 4970 0138 **E-mail ID:** newissue@purvashare.com ;
Website: www.purvashare.com; **SEBI Registration No:** INR000001112
Contact Person: Ms. Deepali Dhuri
Validity of Registration: Permanent

COMPANY SECRETARY AND COMPLIANCE OFFICER
Ms. Himabindu Nandigam
Sy.No.782 to 1236, Ankulapatur Village, Chillakur Mandal, Tirupati District, Andhra Pradesh, 524 412
Tel: 40-40102929
Email:

This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated May 25, 2024 ('the Letter of Offer' or "LOF") filed with Bombay Stock Exchange Limited ("BSE"), and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).



VSF PROJECTS LIMITED

(Corporate Identification Number: L05005AP1992PLC014326)

VSF Projects Limited (CIN: L05005AP1992PLC014326) was incorporated on June 4, 1992, under the Companies Act, 1956 in the name and style as Vijaya Shrimp Farms and Exports Limited as a Public Limited company in the State of Andhra Pradesh. The Company obtained the Certificate of Commencement of Business on June 25, 1992 from the Registrar of Companies, for United Andhra Pradesh at Hyderabad. The Company changed its name from Vijaya Shrimp Farms and Exports Limited to VSF Projects Limited and a fresh Certificate of Incorporation was issued by the Registrar of Companies on September 08, 2005. The Company made its maiden public issue and got listed on Regional Stock Exchange at Hyderabad and Bombay Stock Exchange of India in 1994. The Registered Office of the Company is situated at Sy.No.782 to 1236, Ankulapatur Village, Chillakur Mandal, Tirupati District, Andhra Pradesh, 524 412. The Corporate Office of the Company is situated at Plot No.8-2-269/19/S/D Lavakusa residency Rd.No.2, Banjara Hills, Hyderabad – 500 034, Telangana. For details of changes in name and registered office of our Company, see 'General Information' beginning on page 36 of the Letter of Offer.

Registered Office: Sy.No.782 to 1236, Ankulapatur Village, Chillakur Mandal, Tirupati District, Andhra Pradesh, 524 412; Tel: + 040-40102929; E-mail: vsfprojects1td91@gmail.com; Website: www.vsfproject.com;
Contact Person: Ms. Himabindu Nandigam, Company Secretary and Compliance Officer Corporate Identity Number: L05005AP1992PLC014326

PROMOTER OF OUR COMPANY IS NARAYANA MURTHY BOBBA THE ISSUE

RIGHTS ISSUE OF UP TO 98,65,121 (NINETY EIGHT LAKHS SIXTY FIVE THOUSAND ONE HUNDRED AND TWENTY ONE) PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- (RUPEES TEN ONLY) EACH OF OUR COMPANY (THE 'RIGHTS EQUITY SHARES') FOR CASH AT A PRICE OF ₹ 50.00/- (RUPEES FIFTY ONLY) PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 40.00/- (RUPEES FORTY ONLY) PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 4,932.56/- LAKHS) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 3 (THREE) RIGHT EQUITY SHARES FOR EVERY 2 (TWO) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, MAY 24, 2024, (THE 'ISSUE'). FOR FURTHER DETAILS, SEE 'TERMS OF THE ISSUE' BEGINNING ON PAGE 168. THE RIGHTS ISSUE PRICE IS 5 (FIVE) TIMES THE FACE VALUE OF THE EQUITY SHARES.

*Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.

Amount Payable per Rights Equity Share	Face Value	Premium	Total
On Application	Rs. 5/-	Rs. 20/-	Rs. 25/-
Two or more calls, subsequent calls as may be determined by the Board/ Committee	Rs. 5/-	Rs. 20/-	Rs. 25/-
Total	Rs. 10/-	Rs. 40/-	Rs. 50/-

ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE OF ON-MARKET RENUNCIATIONS*	ISSUE CLOSING ON**
Wednesday, June 5, 2024	Thursday, June 13, 2024	Thursday, June 20, 2024

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*	Simple, Safe, Smart way of Application – Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
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Facilities for application in this Issue: **ASBA Facility**

In accordance with Regulation 76 of the SEBI ICDR Regulations, the Rights Issue Circulars and the ASBA Circulars all investors desiring to make an application in this issue are mandatorily required to use either the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details refer to "Procedure for Application through the ASBA process" on page 179 of the Letter of Offer.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchange under the ISIN INE923K20014 subject to requisite approvals. For details of credit of the Rights Entitlements, see "Credits of Right Entitlements in demat accounts of Eligible Shareholders" on page 170 of the Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Shareholder who failed to provide their demat details in the stipulated time then their rights entitlement shall lapse and shall not be eligible to apply in this issue.

The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by email, post, speed post, courier, or hand delivery so as to reach to the Registrar no later than two Working Days prior to the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all investors desiring to make an application in this issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such applications before making their application through ASBA. For details of procedure for application by the resident eligible shareholders holding equity shares in physical form as on record date, please see 'Application by Eligible Equity Shareholders Holding Equity Shares in Physical Form' on page 184 of this Letter of Offer.

Procedure for Application through the ASBA process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFinjes&intId=34>. For details on Designated Branches of SCSBs collecting the Application Form, please refer to the above-mentioned link.

Application by Eligible Equity Shareholders holding Equity Shares in physical form
Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OF OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Allotment of rights equity shares in dematerialised form: Please note that the rights equity shares applied for in this issue can be allotted only in dematerialised form and to the same depository account in which our equity shares are held by such investor on the record date.

Dispatch of the Abridged Letter of Offer (ALOF) and application: The dispatch of the ALOF and the application form was completed on May 30, 2024 by the registrar to the issue. **Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders:** In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense escrow account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares under dispute, including any court proceedings, as applicable or (g) non-institutional equity shareholders in the United States.

Applications on Plain Paper under ASBA process

An Eligible Equity Shareholder who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper, in case of non-receipt of Common Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Common Application Form for any purpose including renunciation even if it is received subsequently.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars

- Name of our Company, being **"VSF Projects Limited"**;
- Name and address of the Eligible Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio Number/DP-ID and Client ID Number;
- Number of Equity Shares held as on Record Date;
- Allotment option – only dematerialized form;
- Number of Rights Shares applied for;
- Number of additional Rights Shares applied for within the Rights Entitlements;
- Number of additional Rights Shares applied for, if any;
- Total number of Rights Shares entitled to;
- Total Application Money at the rate of Rs.25/- Per Equity Share for Rights Shares;
- Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Shareholders making an application with an Indian address, details of the NRE/FNCR/NRO Account such as the account number, name, address, branch of the account is maintained;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Shares applied for pursuant to this Issue;
- Authorization to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
- In addition, all such Eligible Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlements nor the Rights Shares have been, or will be, registered under the US Securities Act of 1933, as amended (the 'US Securities Act'), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the 'United States'), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/we understand the Rights Shares referred to in this application are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the US Securities Act (Regulation S) to existing shareholders located in jurisdictions where such offer and sale of the Equity Shares is permitted under laws of such jurisdictions. I/we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Shares or Rights Entitlements in the United States. I/we confirm that I am/we are (a) not in the United States and eligible to subscribe for the Rights Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar to the Issue or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and United States and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/We will not offer, sell or otherwise transfer any of the Rights Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/We satisfy, and each account for which I/we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/we hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer.
I/We understand and agree that the Rights Entitlements and Rights Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.
I/We acknowledge that we, the Company, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

In cases where multiple Common Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Common Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at www.purvashare.com.

Our Company, and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

Last date for Application: The last date for submission of the duly filled in the Common Application Form or a plain paper Application is Thursday, June 20, 2024 i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Common Application Form is not submitted with an SCSB, uploaded with BSE Limited and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Rights Shares hereby offered, as provided under the paragraph titled 'Basis of Allotment' on page 192 of this Letter of Offer.

Please note that on the Issue Closing Date for Applications through ASBA process shall be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by BSE Limited.

Please ensure that the Common Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

Procedure for Renunciation: The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges; or (b) through an off-market transfer, during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements

through the depository mechanism. Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements. The Company and Registrar accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investors. Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

a. On Market Renunciation

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock broker in the same manner as the existing Equity Shares of our Company. In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on BSE Limited under RE ISIN INE923K20014 subject to requisite approvals. The details for trading in Rights Entitlements will be as specified by BSE Limited from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is one Rights Entitlement. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Wednesday, June 5, 2024 to Thursday, June 13, 2024 (both days inclusive). The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the RE ISIN INE923K20014 and indicating the details of the Rights Entitlements they intend to sell. The Investor can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The On Market Renunciation shall take place electronically on secondary market platform of Stock Exchanges under automatic order matching mechanism and on 'T+1 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the BSE Limited and the SEBI.

b. Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Equity Shares in the Issue. The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN: INE923K20014, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Listing and trading of the Equity Shares to be issued pursuant to this Issue :

The existing Equity Shares are listed and traded on BSE (Script Code: 519331) (Symbol: VSFPROJ) under the ISIN: INE923K01014. The Rights Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing/trading approvals from BSE Limited. Upon receipt of such listing and trading approvals, the Rights Shares shall be debited from such temporary ISIN and credited to the new PP ISIN for the Rights Shares and thereafter be available for trading and the temporary ISIN shall be permanently deactivated in the depository system of CDSL and NSDL.

Disclaimer clause of BSE: It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the 'Disclaimer Clause of BSE Limited' beginning on page 160 of the Letter of Offer. .

Disclaimer Clause of SEBI: The Letter of Offer was not filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present issue being of less than Rs. 5,000 lakhs,

Dispatch and Availability of issue materials: In accordance with the SEBI (ICDR) regulations, the SEBI relaxation circulars, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them, on receipt of request. The Rights Entitlement Letter along with the Application Form and ALOF has been sent in electronic form through email on Thursday May 30 2024 and by Speed Post on Thursday, May 30, 2024 by the Registrar to the Issue.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable securities laws) on the websites of:

Access of Documents on the website of	URL of Website's
Company	www.vsfproject.com
Registrar to the Issue	www.purvashare.com
BSE Limited	www.bseindia.com

Further, our Company will undertake all adequate steps to reach out to the Eligible Shareholders who have provided their Indian address through other means, as may be feasible. Please note that, our Company and the Registrar to the Issue will not be liable for non-dispatch of physical copies of Issue materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter, and the Application Form or delay in the receipt of the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter, and the Application Form attributable to the non-availability of the e-mail addresses of Eligible Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in transit.

NOTICE TO INVESTORS: No action has been or will be taken to prevent this Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer has been filed with BSE for observations. Accordingly, the Rights Entitlements or the Rights Shares may not be offered or sold, directly or indirectly, and the Issue Materials may not be distributed in any jurisdiction, except in accordance with the legal requirements applicable in such jurisdiction. Receipt of the Issue Materials will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer, and, under such circumstances, Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of the Issue Materials should not, in connection with the Issue of Rights Entitlements or the Rights Shares, distribute or send the same in or into any jurisdiction where to do so would or might contravene local securities laws or regulations. If Issue Materials are received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Entitlements, or the Rights Shares referred to in the Issue Materials.

Any person who makes an application to acquire the Rights Entitlement or the Rights Shares offered in this Issue will be deemed to have declared, represented, warranted, and agreed that she/he is authorized to acquire the Rights Entitlement or the Rights Shares in compliance with all applicable laws and regulations prevailing in her/his jurisdiction. Our Company, the Registrar or any other person acting on behalf of us reserve the right to treat any Application Form as invalid where we believe that the Application Form is incomplete, or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be bound to allot or issue any Rights Entitlement or Rights Shares in respect of any such Application Form.

Neither the delivery of Issue Materials nor any sale hereunder, shall under any circumstances create any implication that there has been no change in our Company's affairs from the date hereof or that the information contained herein is correct as at any time subsequent to the date of the Letter of Offer.

The contents of the Issue Materials should not be construed as legal, tax or investment advice. Prospective investors may be subject to adverse foreign, state, or local tax or legal consequences as a result of the offer of Right Entitlements or Rights Shares. As a result, each Investor should consult its own counsel, business advisor, and tax advisor as to the legal, business, tax, and related matters concerning the offer of the Rights Entitlement or the Rights Shares. In addition, our Company is not making any representation to any offeror or purchaser of the Rights Entitlement or the Rights Shares regarding the legality of an investment in the Rights Entitlement or the Rights Shares by such offeror or purchaser under any applicable laws or regulations.

NO OFFER IN THE UNITED STATES : The Rights Entitlements or the Rights Shares of our Company have not been and will not be registered under the Securities Act, or any U.S. state securities laws and may not be offered, sold, resold, or otherwise transferred within the United States of America or the territories or possessions thereof, except in a transaction exempt from the registration requirements of the Securities Act. The rights referred to in the Issue Materials are being offered in India, but not in the United States. The offering to which the Issue Materials relate to is not and are under no circumstances to be construed as, an offering of any Right Entitlement or the Rights Shares for sale in the United States or as a solicitation therein of an offer to buy any of the said Right Entitlement or the Rights Shares. Accordingly, the Issue Materials should not be forwarded to or transmitted in or into the United States at any time.

Neither our Company nor any person acting on behalf of our Company will accept subscriptions or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on behalf of our Company has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letters should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Right Entitlements or the Rights Shares and wishing to hold such Rights Shares in registered form must provide an address for registration of the Equity Shares in India. Any person who acquires Right Entitlements or Rights Shares will be deemed to have declared, represented, warranted, and agreed, that: (1). It is not and that at the time of subscribing for the Right Entitlements or the Rights Shares, it will not be, in the United States when the buy order is made; (2). It does not have a registered address (and is not otherwise located) in the United States, and (3). It is authorized to acquire the Right Entitlements or the Rights Shares in compliance with all applicable laws and regulations.

Our Company reserves the right to set as invalid any Application Form which:

- Does not include the certification set out in the Application Form to the effect that the subscriber does not have a registered address (and is not otherwise located) in the United States and is authorized to acquire the rights and the Equity Shares in compliance with all applicable laws and regulations;
- Appears to our Company or its agents to have been executed in or dispatched from the United States;
- Where a registered Indian address is not provided; or
- Where our Company believes that the Application Form is incomplete, or acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to allot or issue any Rights Entitlement or the Right in respect of any such Application Form.

For more details, please refer to the paragraph titled "Selling Restrictions" on page 161 of the Letter of Offer. **ESCROW COLLECTION BANK, ALLOTMENT ACCOUNT BANK, REFUND BANKER: AXIS BANK LIMITED.**

MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER. OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

For more details, please refer to the paragraph titled "Selling Restrictions" on page 161 of the Letter of Offer.

ESCROW COLLECTION BANK, ALLOTMENT ACCOUNT BANK, REFUND BANKER: AXIS BANK LIMITED.

MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER. OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

Purpose	Link / Email - ID
Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors.	www.purvashare.com / newissue@purvashare.com
Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Shareholders	www.aarthiconsultants.com
Updating of Indian address/ e-mail address/ mobile number in the records maintained by the Registrar to the Issue or our Company	www.aarthiconsultants.com
Updating of demat account details by Eligible Shareholders holding shares in physical form	www.aarthiconsultants.com

<p>REGISTRAR TO THE ISSUE PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra, India Tel No. : + 91- 022-4961 4132 / 3522 0056 / 4970 0138 E-mail ID : newissue@purvashare.com ; Website: www.purvashare.com ; SEBI Registration No: INR000001112 Contact Person: Ms. Deepali Dhuri Validity of Registration: Permanent</p>	<p>COMPANY SECRETARY AND COMPLIANCE OFFICER Ms. Himabindu Nandigam Sy.No.782 to 1236, Ankulapatur Village, Chillakur Mandal, Tirupati District, Andhra Pradesh, 524 412 Tel: 40-40102929 Email: vsfprojects1td91@gmail.com Website: www.vsfproject.com;</p>	<p>Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/ post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details</p>
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This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated May 25, 2024 ("the Letter of Offer" or "LOF") filed with Bombay Stock Exchange Limited ("BSE"), and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI/CDR Regulations).

SEBI REGISTRATION NUMBER: L05005AP1992PLC014326

VSF Projects Limited (CIN: L05005AP1992PLC014326) was incorporated on June 4, 1992, under the Companies Act, 1956 in the name and style as Vijaya Shring Farm and Exports Limited as a Public Limited company in the State of Andhra Pradesh. The Company obtained the Certificate of Commencement of Business on June 25, 1992 from the Registrar of Companies, for United Andhra Pradesh at Hyderabad. The Company changed its name from Vijaya Shring Farms and Exports Limited to VSF Projects Limited and a fresh Certificate of Commencement of Business was obtained from the Registrar of Companies, Government of India in 1994. The Registered Office of the Company is situated at Plot No.78/2 to 1236, Ankulapattur Village, Chilikur Mandal, Tirupati District, Andhra Pradesh, 524 412. The Corporate Office of the Company is situated at Plot No.8-2/69/19/S/D Lavakusa residency Rd No. 2, Banjara Hills, Hyderabad - 500 034, Telangana. For details of changes in name and registered office of our Company, see "General Information" beginning on page 38 of the Letter of Offer.

Registered Office: Plot No.78/2 to 1236, Ankulapattur Village, Chilikur Mandal, Tirupati District, Andhra Pradesh, 524 412; Tel: + 91-40-01-02928. **E-mail:** vsp@prajaskati@gmail.com. **Website:** www.vsfproject.com
Contact Person: Ms. Himabindu Nandikapati, Company Secretary, Corporate Identity Number: L05005AP1992PLC014326

PROMOTER OF OUR COMPANY IS NARAYANA MURTHY BOBBA THE ISSUE OF RIGHTS ISUE UP TO 86,65,120 (EIGHTY SIX LAKHS SIXTY FIVE THOUSAND ONE HUNDRED AND TWENTY ONE PARTLY PAID-UP) PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF 40.00/- (RUPEES FORTY ONLY) PER RIGHTS EQUITY SHARE AGGREGATING UP TO 4,332.56/- LAKHS) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 3 (THREE) RIGHT EQUITY SHARES FOR EVERY 2 (TWO) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, MAY 24, 2024 (THE 'ISSUE'). FOR FURTHER DETAILS, SEE 'TERMS OF THE ISSUE' BEGINNING ON PAGE 188. THE RIGHTS ISSUE PRICES IS 5 (FIVE) TIMES THE FACE VALUE OF THE EQUITY SHARES.
 *Asuming full subscription with respect to Rights Equity Shares

Amount Payable per Rights Equity Share	Face Value	Premium	Total
On Application	Rs. 5/-	Rs. 20/-	Rs. 25/-
Two or more calls, subsequent calls as may be determined by the Board/Manager	Rs. 5/-	Rs. 20/-	Rs. 25/-
Total	Rs. 10/-	Rs. 40/-	Rs. 50/-

ISSUE OPENS ON	ISSUE PROGRAMME	ISSUE CLOSING ON**
Wednesday, June 5, 2024	LAST DATE OF ON-MARKET RENUNCIATIONS* Thursday, June 13, 2024	Thursday, June 20, 2024

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.
 **Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application - Make use of it!!!!
***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply filling in the bank account, investors can avail the same. For details, check section on ASBA below.**

Facilities for application in this issue: ASBA Facility
 In accordance with Regulations, the Rights Issue Circulars and the ASBA Circulars all Investors desiring to make an application in this issue are mandatorily required to use either the ASBA process only. Investors should carefully read the provisions applicable to all Investors before making their Application through ASBA. For details refer to "Procedure for Application through the ASBA process" on page 179 of the Letter of Offer.
 Please note that to subscribe to SCGBs complying with the requirements of the SEBI circular bearing reference number CRRFD/CDL/30/01 dated September 25, 2012, without the facilities provided thereon, Applications may be submitted to the Registrar or our Company at least two Working Days prior to the Issue Closing Date. On or after January 2, 2013, it is clarified that for making Applications by SCGBs on their own account using ASBA facility, each such SCGB should have a separate account in its own name with any other SEBI registered SCGB(s). Such account shall be used solely for the purpose of making an Application in this issue and cleared demerit funds should be available in this account for such application.
CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS
 Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited that respective demat account that is admitted to trading on the Exchange under the ISIN INE930K014. subject to requisite approvals. For details of the Rights Entitlements and the demat accounts of demerit accounts of Eligible Equity Shareholders on page 170 of the Letter of Offer. Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allowment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this issue are advised to furnish their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Shareholder who failed to provide their demat details in the stipulated time then their rights entitlement shall lapse and shall not be eligible to apply in this issue.
 The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, a mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master record of their demat account either by email, post, speed post, courier, or hand delivery so as to reach to the Registrar no later than two Working Days prior to the Issue Closing Date.

through the depository mechanism. Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock broker regarding any such applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements. The Company and Registrar accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investors. Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date will lapse and shall be extinguished after the Issue Closing Date.
a. On Market Renunciation
 The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading through their demat account on the secondary market platform of the Stock Exchange (NSE/ BSE) for unrenounced stock holds in the same manner as the existing Equity Shares of the Company. In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on BSE Limited under RE ISIN INE930K014 subject to requisite approvals. The details for trading in Rights Entitlements will be as specified by BSE Limited from time to time. The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is one Rights Entitlement. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e. from Wednesday, June 5, 2024 to Thursday, June 13, 2024 (both days inclusive). The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to go through their registered stock broker by quoting the RE ISIN INE930K014 and indicating the details of the Rights Entitlements they intend to sell. The investor can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The On Market Renunciation shall take place electronically on the NSE/BSE market platform of the Stock Exchange under automatic order matching mechanism on T+1 billing settlement basis, where T refers to the date of trading. The transactions will be settled on trade-to-trade basis. Upon execution of the order, the stockbroker will issue a contract note in accordance with the requirements of the BSE Limited and the SEBI.
b. Off Market Renunciation
 The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date to enable trading on the secondary market platform of the Stock Exchange. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock broker regarding any such applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements. The Company and Registrar accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investors. Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all investors desiring to make an application in this issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such applications before making their application through ASBA. For details of procedure for application by the resident eligible shareholders holding equity shares in physical form as on record date, please see "Application by Eligible Equity Shareholders Holding Equity Shares in Physical Form" on page 184 of this Letter of Offer.
Procedure for Application through the ASBA process: Investors desiring to make an application in this issue through ASBA process, may submit the Application Form to the Designated Branch of the SCGB or an electronic Application Form through the website of the SCGBs (if made available by such SCGB) for authorising such SCGB to block Application Form receivables on the Application Form. Investors desiring to make an application in this issue through ASBA process, may submit the Application Form to the Registrar or our Company at least two Working Days prior to the Issue Closing Date. On or after January 2, 2013, it is clarified that for making Applications by SCGBs on their own account using ASBA facility, each such SCGB should have a separate account in its own name with any other SEBI registered SCGB(s). Such account shall be used solely for the purpose of making an Application in this issue and cleared demerit funds should be available in this account for such application.
Application by Eligible Equity Shareholders holding Equity Shares in physical form
 Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allowment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this issue are advised to furnish their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.
PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Listing and trading of the Rights Entitlements to be issued pursuant to this Issue:
 The existing Equity Shares are listed and traded on BSE (Scrip Code: 51933) (Symbol: VSPFO) under the ISIN: INE930K014. The Rights Shares shall be credited to a temporary ISIN: INE930K014. The Rights Shares shall be listed and traded on BSE Limited from the Issue Opening Date. Upon listing and trading of the Rights Shares, the Rights Shares will be available for trading on BSE Limited from the Issue Opening Date. The Rights Shares and thereafter be available for trading and the temporary ISIN shall be permanently de-listed in the depository system of CDSL and NSDL.
Disclaimer clause of BSE: It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited. It does not confer the contract or completeness of the contract of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE Limited" beginning on page 160 of the Letter of Offer.
Disclaimer Clause of SEBI: The Letter of Offer was not filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue is not registered with SEBI. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of SEBI Limited" beginning on page 160 of the Letter of Offer.
Dispatch and Availability of issue materials: In accordance with the SEBI (ICDR) regulations, the SEBI relocation circulars, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent/dispached only to the Eligible Equity Shareholders who have provided Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent only to the Investors on or before the Issue Closing Date. In case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.
 Further, the Letter of Offer will be sent/dispached to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them, on request. The Rights Entitlement Letter along with the Application Form and ALOF has been sent in electronic form through email on Thursday May 30 2024 and by Speed Post on Thursday, May 30, 2024 by the Registrar to the Issuer.
 Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable securities laws) on the websites of:

Access of rights equity shares in demat form: Please note that the rights equity shares applied for in this issue can be allotted only in dematerialised form and to the same depository account in which our equity shares are held by such investor on the Record Date.
Despatch of the Abridged Letter of Offer (ALOF) and application: The despatch of the ALOF and the application form was completed on May 30, 2024 by the registrar to the issue.
Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allowment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this issue are advised to furnish their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.
PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.
Access of rights equity shares in demat form: Please note that the rights equity shares applied for in this issue can be allotted only in dematerialised form and to the same depository account in which our equity shares are held by such investor on the Record Date.
Despatch of the Abridged Letter of Offer (ALOF) and application: The despatch of the ALOF and the application form was completed on May 30, 2024 by the registrar to the issue.
Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allowment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this issue are advised to furnish their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.
PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Applications on Plain Paper under ASBA process
 An Eligible Equity Shareholder who is eligible to apply under the ASBA process may make an Application to subscribe to this issue on plain paper, in case of non-receipt of Common Application Form through e-mail or by the designated branch of the SCGBs. An Eligible Equity Shareholder submitting an application to the Registrar or our Company under the ASBA process shall submit the Application Form to the Designated Branch of the SCGB for authorising such SCGB to block Application Form receivables on the Application Form. Investors desiring to make an application in this issue through ASBA process, may submit the Application Form to the Registrar or our Company at least two Working Days prior to the Issue Closing Date. On or after January 2, 2013, it is clarified that for making Applications by SCGBs on their own account using ASBA facility, each such SCGB should have a separate account in its own name with any other SEBI registered SCGB(s). Such account shall be used solely for the purpose of making an Application in this issue and cleared demerit funds should be available in this account for such application.
Application by Eligible Equity Shareholders holding Equity Shares in physical form
 Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allowment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this issue are advised to furnish their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.
PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Access of documents on the website of	URL of Website's
Company	www.vsfproject.com
Registrar to the Issue	www.punjabsebi.com
BSE Limited	www.bseindia.com

Further, our Company will undertake all adequate steps to reach out to the Eligible Shareholders who have provided their Indian address through other means, as may be feasible. Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allowment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this issue are advised to furnish their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.
PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Access of rights equity shares in demat form: Please note that the rights equity shares applied for in this issue can be allotted only in dematerialised form and to the same depository account in which our equity shares are held by such investor on the Record Date.
Despatch of the Abridged Letter of Offer (ALOF) and application: The despatch of the ALOF and the application form was completed on May 30, 2024 by the registrar to the issue.
Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allowment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this issue are advised to furnish their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.
PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Neither the delivery of Issue Materials nor any sale hereunder, shall under any circumstances create any implication that there has been no change in our Company's affairs from the date hereof to that of the date of the offer, or that the offer was made at any time subsequent to the date of the Letter of Offer.
The contents of the Issue Materials should not be construed as legal, tax or investment advice. Prospective investors may be subjected to adverse foreign, state, or local tax or legal consequences as a result of the offer of the Rights Entitlements or Rights Shares. As a result, each Investor should consult its own counsel, business advisor, and tax advisor as to the legal, business, tax, and related matters concerning the offer of the Rights Entitlements or the Rights Shares. In addition, our Company is making any representation to any officer or director of our Company who provides any information to the Registrar or our Company regarding the legal or investment in the Rights Entitlements or the Rights Shares by such officer or purchaser under any applicable laws or regulations.
NO OFFER IN THE UNITED STATES: The Rights Entitlements or the Rights Shares of our Company have not been and will not be registered under the Securities Act, or any U.S. state securities laws and may not be offered, sold, resold, or otherwise transferred within the United States or the territories or possessions thereof, in a transaction exempt from all persons subscribing for the Rights Entitlements or the Rights Shares and wishing to hold such Rights Entitlements or the Rights Shares for sale in the United States or a solicitation therefor or the offer to buy any of our Right Entitlements or the Rights Shares. Accordingly, the Issue Materials should not be forwarded to or transmitted to or received by any person in the United States or any possession thereof.
 Neither our Company nor any person acting on behalf of our Company will accept subscriptions or renunciations from any person, or the agent of any person, who appears to be, or who our Company or any person acting on behalf of our Company has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letters should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be liable to make any claim of or persons subscribing for the Rights Entitlements or the Rights Shares and wishing to hold such Rights Entitlements or the Rights Shares for sale in the United States or a solicitation therefor or the offer to buy any of our Right Entitlements or the Rights Shares. All persons who acquire Rights Entitlements or Rights Shares will be deemed to have declared, represented, warranted, and agreed, that: (1) It is not and that at the time of subscribing for the Right Entitlements or the Rights Shares, it will not be, in the United States when the buy order is made. (2) It does not have a registered address (and is not otherwise located) in the United States, and (3) It is authorized to acquire the Right Entitlements or the Rights Shares in compliance with all applicable laws and regulations.
 Our Company reserves the right to treat as invalid any Application Form which:
 (1) Does not include the certification set out in the Application Form to the effect that the subscriber does not have a registered address (and is not otherwise located) in the United States or any other jurisdiction where it would be liable to make any claim of or persons subscribing for the Rights Entitlements or the Rights Shares and wishing to hold such Rights Entitlements or the Rights Shares for sale in the United States or a solicitation therefor or the offer to buy any of our Right Entitlements or the Rights Shares. (2) Where a registered Indian address is not provided, or (4) Where the subscriber indicates that the Application Form is incomplete, or acceptance of such Application Form may infringe applicable law or regulatory requirements; and our Company may refuse to allot or issue any Rights Entitlements or the Rights Shares in respect of such Application Form.
MONITORING AGENCY: Not Applicable
FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER. OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:
MONITORING AGENCY: Not Applicable
FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER. OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

Purpose	Link / Email - ID
Frequently asked questions and online/ electronic dedicated investor helpline/ guide for the Application process and resolution of difficulties faced by the Investors.	www.puravshare.com / newissu@puravshare.com
Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Shareholders	www.aarhiconsultants.com
Updating of Indian address/ e-mail address/ mobile number in the records maintained by the Registrar to the Issuer or our Company	www.aarhiconsultants.com
Updating of demat account details by Eligible Shareholders holding shares in physical form	www.aarhiconsultants.com

REGISTRAR TO THE ISSUE
PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
 Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Panel East, Mumbai - 400011, Maharashtra, India.
Tel No.: + 91- 022- 4961 4132 / 3522 0556 / 4970 0139 **E-mail:** newissu@puravshare.com
Website: www.purva.org.in **SEBI Registration No.:** INRO00001112
Person: Himabindu Nandikapati
Validity of Registration: Permanent

COMPANY SECRETARY AND COMPLIANCE OFFICER
Ms. Himabindu Nandikapati
 Sy.No.782 to 1236, Ankulapattur Village, Chilikur Mandal, Tirupati District, Andhra Pradesh, 524 412
E-mail: vsp@prajaskati91@gmail.com
Website: www.vsfproject.com

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCGB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Details of the SCGB of the SCGBs where the Common Application Form or the plain paper application, as the case may be, was submitted by the ASBA Investors.
For VSF Projects Limited
On Behalf of the Board of Directors
Date: Hyderabad
Date: May 30, 2024
Sd/- Himabindu Nandikapati
Company Secretary and Compliance Officer