

G.R. CABLES LIMITED

CIN: L31300TG1992PLC013772

GRCABLES/001/BSE/2023-24

6th January, 2024

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 517564

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

We wish to inform that, the Board of Directors of the Company at their meeting held today, i.e., Saturday the 6th day of January, 2024 at 06:00 P.M. at the registered office of the Company, considered, approved and taken on record, inter alia along with other business items, the following:

1. Taken on record that, the entire shareholding of the erstwhile promoters, as on the record date (i.e closing business hours of Friday, the 19th day of January 2024), shall be cancelled and extinguished, pursuant to the Resolution Plan approved by the Hon'ble NCLT-Hyderabad Bench.
2. Taken on record that, the shareholding of the public shareholders as on the record date (i.e closing business hours of Friday, the 19th day of January 2024) shall be cancelled/extinguished/reduced, to the extent of 97.50% of their shareholding; such that 1 (One) equity share of INR 10/- (Rupees Ten) each shall be allotted against every 40 (Forty) equity share held by them as on the record date, pursuant to the Resolution Plan approved by the Hon'ble NCLT- Hyderabad Bench.

Further, any fractional shares arising out of such reduction, shall be held by a trust formed for the purpose by the Board of Directors of the Company, pursuant to the approved resolution plan.

3. Approved the formation of trust, as per the approved Resolution Plan, for holding the fractional entitlements of Equity Shares arising out of Reduction of Equity Shares held by public shareholders as on the record date.
4. Pursuant to the Resolution Plan approved by the Hon'ble NCLT- Hyderabad Bench, approved and fixed Friday, the 19th day of January 2024 as the record date for the purpose of determining the shareholders for the below mentioned corporate actions:

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a) Extinguishment of entire promoter shareholding

Entire shareholding held by the erstwhile promoters and promoter group of the Company as on the record date, shall be extinguished without any payout such that, post the completion of such cancellation the existing share capital held by the erstwhile promoters of the company shall become NIL).

b) Reduction of public shareholding

The shareholding of the public shareholders as on the record date fixed by the Board shall be reduced by 97.50% such that, the present shareholders of the Company shall hold 1 (one) equity share of INR 10/- (Rupees Ten) each for every 40 (Forty) equity share held by them as on the record date.

The meeting commenced at 06:00 P.M. and concluded at 07:15 P.M.

You are requested to please take on record the above information for your reference and further needful.

Thanking you,

FOR G.R. CABLES LIMITED

Nitin Kumar Mathur
Whole-time Director
DIN: 06451862