

JAIHIND SYNTHETICS LTD

103 shreenath sai darshan datapada road Borivali West Mumbai – 400066
Email id: jaihindltd@yahoo.com | Tel. No.: 022-28676010 | CIN: L17120MH1986PLC040093

November 14, 2020

The Manager

**Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrp Code: 514312

Security Symbol: JAIHINDS

Sub.: Outcome of Board Meeting held on November 14, 2020

Dear Sir / Madam,

Pursuant to regulation 33 and regulations 30 read with schedule III of the securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Jaihind Synthetics Ltd ("the Company") at its Meeting held today at 5.45 p.m. and concluded at 6:15 p.m. inter alia has:

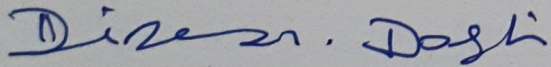
- Approved the un-audited Financial Results and Accounts for the second Quarter and half financial year ended September 30, 2020.

Please find enclosed copies of the un-audited Financial Results for your record and reference.

Thanking You

Yours truly,

for Jaihind Synthetics Ltd,



Mr. Dinesh Jayantilal Doshi
Executive and Whole Time Director
DIN: 07789377

Encl : a/a

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Unaudited financial results for the quarter ended September 30, 2020 prepared as per Schedule III of Companies Act, 2013 in compliance with the Indian Accounting Standard(Inds AS)

Particulars	(Rs. In LAKH)					
	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year to date figure
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations				7.25	9.80	19.79
Other Income (Net)	3.85	3.40	4.78			19.79
Total Income	3.85	3.40	4.78	7.25	9.80	
Expenses						7.26
Employee Benefit Expenses	2.25	2.25	2.61	4.50	5.01	0.00
Deferred Consideration pertaining to acquisition	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Technical sub-contractors	0.00	0.00	0.00	0.00	0.00	0.00
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Cost of software packages and others	0.00	0.00	0.00	0.00	0.00	0.00
Communication expenses	0.00	0.00	0.00	0.00	0.35	0.35
Consultancy and professional expenses	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	0.00	0.00	0.00	0.00	7.18	11.58
Other expense	0.81	0.49	0.03	1.30	12.54	19.19
Total Expenses	3.06	2.74	2.64	5.80		0.60
Profit Before Tax	0.79	0.66	2.14	1.45	-2.74	0.60
Tax Expense						-1.47
Current Tax	0.00	0.00	0.00	0.00	0.00	
Deferred Tax						
Profit for the period	0.79	0.66	2.14	1.45	-2.74	2.07
Other Comprehensive Income						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of the net defined benefit liability/ asset						
Equity instruments through other comprehensive income						
<i>Items that will be reclassified subsequently to profit or loss</i>						
Fair value changes on cash flow hedges, net						
Fair value changes on investments, net						
Total Other Comprehensive Income, net of tax						
Total Other Comprehensive Income, for the period						
Paid-up Equity Share Capital	851.41	851.41	851.41	851.41	851.41	851.41
(Face Value Rs. 10/- each)						
Other equity						
Earning Per Share(par value Rs.10/- each).						
(a) Basic	0.01	0.01	0.03	0.02	(0.03)	0.01
(b) Diluted	0.01	0.01	0.03	0.02	(0.03)	0.01

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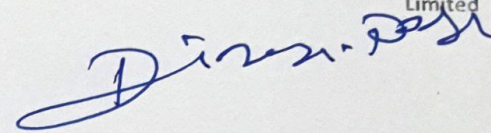
Notes:

- 1) The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on November 14, 2020 and taken on record by the Board of Directors at their Meeting held on November 14 2020
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April, 2018, the company has adopted Ind AS with a transition date of 01st April 2018 and accordingly restated quarterly results for the quarter ended 30th September, 2020.
- 3) The reconciliation of "net profit after tax" and "Equity" between Financial results as per IND AS and as previously reported under "Previous GAAP" for the quarter and year ended ended 31st March, 2020 in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below :

Particulars	Amt in Rs.
Net Profit/loss as per previous GAAP (Indian)	2,06,686/-
Other Comprehensive income	-
Total Comprehensive Income (profit/Loss)	2,06,686/-

- 4) The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the company.
- 5) Previous quarter/years figures have been regrouped/recast, wherever necessary.

FOR Jaihind Synthetics
Limited



Mr. Dinesh Doshi
DIRECTOR

Place : Mumbai

Date : 14th November, 2020

STATEMENTS OF ASSETS & LIABILITIES:

Particulars	(Rs. in LAKH)	
	Half year ended 30.09.20	Half year ended 30.09.19
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	0.00	0.00
Capital Work in Progress	0	0
Goodwill	0	0
Other Intangible Assets	0	0
Financial Assets		
i. Investments	0	0
ii. Loans	0	0
iii. Other Financial Assets	0	0
Deferred tax assets (net)	0	0
Non-current Tax assets	0	0
Other non-current assets	60.74	60.74
Total Non Current Assets	60.74	60.74
Current assets		
Financial Assets		
i. Investment	0	0
ii. Trade receivables	875.15	857.92
iii. Cash and cash equivalents	0.02	3.96
iv. Bank Balance other than iii. above		
v. Loans and advances	612.10	708.31
vi. Other Financial assets	0	4.95
Total Current Assets	1,487.27	1,575.13
TOTAL ASSETS	1,548.00	1,635.87
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	851.41	851.41
Other equity - Reserves	646.66	640.40
Equity attributable to owners of the group	1,498.07	1,491.81
Non Controlling Interest	0	0
Total Equity	1,498.07	1,491.81
LIABILITIES		
Non-current liabilities		
Financial Liabilities		

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i. Borrowings	0	0
ii. Other Financial Liabilities	0	0
Provisions	0	0
Total Non Current Liabilities	0	0
Current Liabilities		
Financial Liabilities		
i. Borrowings	0	94.50
ii. Trade Payables	0	0
iii. Other Financial liabilities	0	39.17
Provisions	49.94	10.40
Total Current Liabilities	49.94	144.06
Total Equity and Liabilities	1,548.00	1,635.87

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JAIHIND SYNTHETICS LIMITED

CIN: L17120MH1986PLC040093

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2020

(Rupees in millions)

		<u>SEP-20</u>	<u>Sep -19</u>
A	Cash flow from operating activities		
	Net profit before Tax	0	-0
	Adjustments for:		
	Depreciation	-	-
	Preliminary Expenses W/off		-
	Interest Received		-
	Long Term Capital Gain		-
	Short Term Capital Gain		-
		-	-
	Operating profit before working capital changes	0	-0
	(Increase) / Decrease in :		
	Trade and Other Receivables	-1	-1
	Trade and Other Liabilities	0	0
		-0	-1
	Cash generated from operations	-0	-1
	Direct taxes paid (net)		-
	Net cash from operating activities	-0	-1
B	Cash flow from investing activities:		
	Interest Received		-
	Increase in Fixed Assets		-
	Purchase of Investment		-
	Realisation on sale of Investments		-
	Net cash used in investing activities		-
C	Cash flow from financing activities		
	Increase in share capital		-
	Increase/(Decrease) in Unsecured Borrowings	-	1
	Preliminary Expenses		
	Dividend Paid (Incl. Dividend Tax)		-
	Net cash from financing activities	-	1
	Net Increase/(Decrease) in cash and cash equivalents	-0	-0
	Cash and cash equivalents (opening balance)	0	1
	Cash and cash equivalents (closing balance)	0	0

P S V Jain & Associates



Chartered Accountants

Office No. 105 , Shri Yashwant Shopping Centre

Kasturba Road No 7 ,Borivali East

Mumbai-66 Email :pramodj.82@gmail.com

Contact- 08976358144

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

JAIHIND SYNTHETICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of JAIHIND SYNTHETICS LIMITED (the "Company") for the quarter and half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

1. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



3. Based on our review nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules Issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ***P S V JAIN & Associates***
Chartered Accountants
FRN139701W



CA ***Dularesh Kumar Jain***
Partner
Membership No: 137264
Place: Mumbai
Date: 14.11.2020

UDIN 20137264AAAABE3630