

**ADDI INDUSTRIES LIMITED**

A-106, SECTOR IV NOIDA - 201301 (U P) INDIA

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CIN No.: L51109DL1980PLC256335

AIL/FR/BSE/20

June 29, 2020

The Listing Department  
Bombay Stock Exchange LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street Fort  
Mumbai- 400001

Symbol : 507852

Sub :- Outcome of Board Meeting held on 29<sup>th</sup> June, 2020 and forwarding of Audited Financial Results for the last quarter and Financial year ended 31<sup>st</sup> March, 2020

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its Meeting held on 29<sup>th</sup> June, 2020 inter-alia transacted following business(s):

1. Considered, approved and adopted the Audited Financial Results (standalone and consolidated) for the financial year ended 31st March, 2020.

A copy of duly signed Audited Financial Results along with the Statement of Assets & Liabilities, Auditors Report and Declaration regarding Auditor's Report with unmodified opinion for the financial year ended 31<sup>st</sup> March 2020 is enclosed herewith.

This is for your kind information and record.

Thanking you  
very truly yours  
**ADDI INDUSTRIES LIMITED**



**C.L. JAIN**  
**MANAGING DIRECTOR**

Encl. : As above

For any clarifications, please contact:-

Mr. Atul Jain – [09810154238](tel:09810154238)/[atul.addi@gmail.com](mailto:atul.addi@gmail.com)

**Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To The Board of Directors of Addi Industries Limited

**Opinion**

We have audited the accompanying standalone financial results of Addi Industries Limited (hereinafter referred to as "the Company") for the year ended March 31, 2020 attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net loss (including other comprehensive income and other financial information for the year ended March 31, 2020).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material Uncertainty Related to Going Concern**

We draw attention to Note 6 of the financial results, which specify that the Company is in process of exploring the modalities to start new business venture, however the Company has not yet implemented the same. This situation indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of future business opportunities, the Management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying standalone financial results. Our opinion is not modified in respect of this matter.

**Management's Responsibility for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible the preparation and presentation of these standalone financial results that give a true and fair view of the net loss (including other comprehensive income) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting



Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls (Refer para (b) of Other Matter paragraph below).
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

- a. The standalone financial results include the results for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- b. The standalone financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2020 on which we issued an unmodified audit opinion vide our report dated June 29, 2020.

**For B.R. Gupta & Co.**  
Chartered Accountants.  
Firm Registration Number 008352N



**(Deepak Agarwal)**  
Partner

Membership Number 073696  
UDIN: 20073696AAAABE6175

Place of Signature: New Delhi  
Date: June 29, 2020



**Independent Auditor's Report on Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To The Board of Directors of Addi Industries Limited**

**Opinion**

We have audited the accompanying consolidated financial results of Addi Industries Limited (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results,

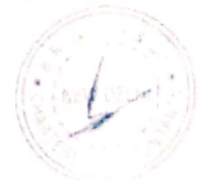
- a. include the annual financial result of the following one subsidiary:
  - i. Aum Texpab Private Limited.
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- c. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net loss (including other comprehensive income) and other financial information of the Group for the year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

**Material Uncertainty Related to Going Concern**

We draw attention to Note 6 of the financial results, which specify that the Holding Company is in process of exploring the modalities to start new business venture, however the Holding Company has not yet implemented the same. This situation indicate the existence of material uncertainty that may cast significant doubt about the Holding Company's ability to continue as a going concern. However in view of future business opportunities, the Management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying consolidated financial results. Our opinion is not modified in respect of this matter



### **Management's Responsibility for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss (including other comprehensive income) and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the companies included in the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group have adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls (Refer para (d) of Other Matter paragraph below).



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities or business activities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results which have been audited by other auditors, such other auditors are responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

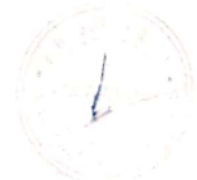
We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(6) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

- (a) We did not audit the financial result of one subsidiary, whose financial result reflects total assets (before eliminating inter-company balances ₹ Nil) of ₹ 177.88 Lakh as at March 31, 2020, total revenue (before eliminating inter-company transaction ₹ Nil) of ₹ 17.75 Lakh and net cash flow amounting (before eliminating inter-company balances ₹ Nil) to ₹ (10.00) Lakh for the year ended on that date, as considered in the consolidated financial results. This financial result has been audited by other auditor whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.



Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

- (b) The consolidated financial results include the results for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- (c) The consolidated results for the corresponding quarter ended March 31, 2019, as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to our review process.
- (d) The consolidated financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Holding Company's shares are listed. These results are based on and should be read with the audited consolidated financial statements of the Holding Company for the year ended March 31, 2020 on which we issued an unmodified audit opinion vide our report dated June 29, 2020.

**For B.R. Gupta & Co.**  
*Chartered Accountants,*  
Firm Registration Number 008352N



**(Deepak Agarwal)**  
*Partner*

Membership Number 073696  
UDIN: 20073696AAAABF5531

Place of Signature: New Delhi  
Date: June 29, 2020





**ADDI INDUSTRIES LIMITED**

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E-Mail: atul.addi@gmail.com

**ADDI INDUSTRIES LTD.**

23, Eastern Avenue, Maharani Bagh, New Delhi-110065

CIN NO : L51109DL 1980 PLC 256335

Statement of Consolidated Audited Financial Results For The Quarter And Year Ended March 31, 2020

( in lakh)

S. No.	Particulars	Consolidation				
		Quarter Ended			Year Ended	
		31/Mar/20 (Audited)	31/Dec/19 (Unaudited)	31/Mar/19 (Audited)	31/Mar/20 (Audited)	31/Mar/19 (Audited)
(i)	<b>Revenue from Operations</b>					
	From Sale of Products	-	-	50.69	-	50.69
	From Other operations	-	-	-	-	-
(ii)	Other Income	28.46	29.13	13.38	105.32	54.37
(iii)	<b>Total Income (I+II)</b>	<b>28.46</b>	<b>29.13</b>	<b>64.07</b>	<b>105.32</b>	<b>105.06</b>
(iv)	<b>Expenses</b>					
	a Purchases of Stock In Trade	-	-	50.01	-	50.01
	b Employee Benefits Expense	9.94	7.53	6.40	32.47	37.25
	c Depreciation and Amortisation Expense	11.28	3.17	3.80	20.75	15.40
	d Other Expenses	107.92	8.63	18.13	136.01	54.52
	<b>Total Expenses</b>	<b>129.14</b>	<b>19.33</b>	<b>78.34</b>	<b>189.23</b>	<b>157.18</b>
(v)	<b>Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)</b>	<b>(100.68)</b>	<b>9.80</b>	<b>(14.27)</b>	<b>(83.91)</b>	<b>(52.12)</b>
(vi)	Exceptional Items	0.00	-	(3.35)	(0.08)	(2.89)
(vii)	<b>Profit/ (Loss) before Tax (V - VI)</b>	<b>(100.68)</b>	<b>9.80</b>	<b>(17.62)</b>	<b>(83.99)</b>	<b>(55.01)</b>
(viii)	<b>Tax Expense</b>					
	a Current Tax	(0.12)	0.49	0.45	0.61	1.02
	b Deferred Tax	(7.33)	(3.05)	(6.97)	(10.79)	6.72
	<b>Total Tax Expenses</b>	<b>(7.45)</b>	<b>(2.56)</b>	<b>(6.52)</b>	<b>(10.18)</b>	<b>7.74</b>
(ix)	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>(93.23)</b>	<b>12.36</b>	<b>(11.11)</b>	<b>(73.81)</b>	<b>(62.75)</b>
(x)	<b>Other Comprehensive Income (OCI)</b>					
	A (i) Items that will not be reclassified to Profit or Loss	3.85	1.36	4.55	7.95	5.47
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.93)	(0.35)	(1.18)	(2.00)	(1.42)
	B (i) Items that will be reclassified to Profit or Loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
	<b>Total Other Comprehensive Income, net of tax</b>	<b>2.92</b>	<b>1.01</b>	<b>3.37</b>	<b>5.95</b>	<b>4.05</b>
(xi)	<b>Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>(90.31)</b>	<b>13.37</b>	<b>(7.74)</b>	<b>(67.86)</b>	<b>(58.70)</b>
(xii)	Paid-up equity share capital (face value of ₹ 5/- each)	540.00	540.00	540.00	540.00	540.00
(xiii)	Other Equity ( Excluding revaluation reserve )				1,308.57	1,376.43
(xiv)	<b>Earnings per equity Share</b>					
	a) Basic (amount in ₹)	(0.86)	0.11	(0.10)	(0.68)	(0.58)
	b) Diluted (amount in ₹)	(0.86)	0.11	(0.10)	(0.68)	(0.58)



**STATEMENT OF ASSETS AND LIABILITIES**

( in lakh)

PARTICULARS	STANDALONE AS AT		CONSOLIDATED AS AT	
	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
	(Audited)	(Audited)	(Audited)	(Audited)
<b>ASSETS</b>				
<b>(1) Non Current Assets</b>				
(a) Property, Plant and Equipment	242.23	254.91	242.23	254.91
(b) Capital work-in-progress	-	4.56	-	4.56
(c) Investment Property	482.71	-	482.71	-
(c) Financial Assets				
(i) Investments	265.82	265.82	299.01	299.01
(ii) Others	28.37	35.25	28.37	35.25
(d) Deferred Tax Assets (Net)	73.38	64.60	73.38	64.59
(e) Non-Current Tax Assets (Net)	17.60	13.95	17.77	13.41
(f) Other non-current assets	205.28	700.97	205.28	700.97
<b>Sub-total Non-Current Assets</b>	<b>1,315.39</b>	<b>1,339.46</b>	<b>1,348.75</b>	<b>1,372.70</b>
<b>(2) Current Assets</b>				
(a) Financial Assets				
(i) Trade receivables	-	-	-	-
(ii) Cash and cash equivalents	234.91	13.78	235.85	24.72
(iii) Other Bank balances	191.21	395.64	259.54	442.37
(iv) Others	30.43	112.78	30.43	112.78
(b) Other Current Assets	0.73	1.85	0.75	1.87
<b>Sub-total non-current liabilities</b>	<b>457.28</b>	<b>524.05</b>	<b>526.57</b>	<b>581.74</b>
<b>Total Assets</b>	<b>1,772.67</b>	<b>1,863.52</b>	<b>1,875.32</b>	<b>1,954.44</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity share capital	540.00	540.00	540.00	540.00
(b) Other Equity	1,206.05	1,285.61	1,308.57	1,376.43
<b>Sub-total Equity</b>	<b>1,746.05</b>	<b>1,825.61</b>	<b>1,848.57</b>	<b>1,916.43</b>
<b>Liabilities</b>				
<b>(1) Non-current liabilities</b>				
(a) Provisions	13.63	11.08	13.63	11.08
<b>Sub-total non-current liabilities</b>	<b>13.63</b>	<b>11.08</b>	<b>13.63</b>	<b>11.08</b>
<b>(2) Current Liabilities</b>				
(a) Financial Liabilities				
(i) Trade Payables	5.91	8.18	6.03	8.28
(ii) Other Current liabilities	3.14	3.18	3.14	3.18
(b) Provisions	3.94	15.47	3.95	15.47
(c) Current Tax Liabilities (Net)	-	-	-	-
<b>Sub-total current liabilities</b>	<b>12.99</b>	<b>26.83</b>	<b>13.12</b>	<b>26.93</b>
<b>Total Equity and Liabilities</b>	<b>1,772.67</b>	<b>1,863.52</b>	<b>1,875.32</b>	<b>1,954.44</b>

See accompany notes to the financial results

**Notes:**

1	These standalone and consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) [Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended) [Listing Regulations].
2	The above standalone and consolidated financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on June 29, 2020. The Statutory auditor has expressed an unmodified audit opinion on these standalone financial statements. The consolidated results for the corresponding quarter ended March 31, 2019, as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review by statutory auditors.
3	Figures for the quarter ended March 31, 2020 and March 31, 2019 are balancing figures between the audited figures for the full financial year and reviewed year-to-date figures upto the third quarter of the respective financial years.
4	The company has adopted IND AS 116 'Leases' with the date of initial application being April, 01 2019. Ind AS 116 replaces IND AS 17 'Leases' and related interpretation and guidance. The adoption of IND AS 116 has insignificant impact on financial results for the period ended March 2020.
5	Exceptional items represents profit/loss on sale of Property, plant and Equipments.
6	The Government of India has issued the Taxation Laws (Amendment) Act, 2019, which provides domestic companies an option to pay corporate tax at reduced rates effective April 1, 2019 subject to certain conditions. The Company intends to opt for lower tax regime from assessment year 2020-21 and accordingly the impact has been considered in computing deferred tax. During the year, Company has written off balance MAT Credit Entitlement of 4.50 Lakh as the benefit of MAT credit is not available to Companies which opt for lower corporate tax rate.
7	The outbreak of COVID-19 in India does not have or likely to have a significant adverse impact on the Company's operations. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due for payment.
8	The board of directors are evaluating new business ventures and they are hopeful of achieving better working results in the future. Therefore the accounts of the company have been prepared on Going concern basis.
9	As the board of Director are evaluating new business venture, there are no reportable segment as per IND AS 108 "Operating segment".
10	The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current year figures.

New Delhi  
 Date : June 29, 2020



For and on behalf of the Board of Directors  
 Addi Industries Limited

Managing Director

Statement of Standalone Financial Results For The Quarter And Year Ended March 31, 2020

( in lakh)

S. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31/Mar/20 (Audited) (Refer Note 3)	31/Dec/19 (Unaudited)	31/Mar/19 (Audited) (Refer Note 3)	31/Mar/20 (Audited)	31/Mar/19 (Audited)
(I)	Revenue from Operations					
	(a) From Sale of Products	-	-	50.69	-	50.69
(II)	Other Income	25.14	25.06	10.40	92.57	42.55
(III)	<b>Total Income (I+II)</b>	<b>25.14</b>	<b>25.06</b>	<b>61.09</b>	<b>92.57</b>	<b>93.24</b>
(IV)	Expenses					
	a Purchases of Stock In Trade	-	-	50.01	-	50.01
	b Employee Benefits Expense	9.94	7.53	6.40	32.47	37.25
	c Depreciation and Amortisation Expense	11.28	3.17	3.80	29.75	15.40
	d Other Expenses	107.87	8.56	18.10	135.81	54.42
	<b>Total Expenses</b>	<b>129.09</b>	<b>19.26</b>	<b>78.31</b>	<b>189.03</b>	<b>157.08</b>
(V)	Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)	(103.95)	5.80	(17.22)	(96.46)	(63.84)
(VI)	Exceptional Items	0.00	-	(3.35)	(0.08)	(2.89)
(VII)	<b>Profit/ (Loss) before Tax (V - VI)</b>	<b>(103.95)</b>	<b>5.80</b>	<b>(20.57)</b>	<b>(96.54)</b>	<b>(66.73)</b>
(VIII)	Tax Expense					
	a Current Tax	(0.23)	-	0.23	(0.23)	0.23
	b Deferred Tax	(7.34)	(3.05)	(6.97)	(10.80)	6.72
	<b>Total Tax Expenses</b>	<b>(7.57)</b>	<b>(3.05)</b>	<b>(6.74)</b>	<b>(11.03)</b>	<b>6.95</b>
(IX)	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>(96.38)</b>	<b>8.85</b>	<b>(13.83)</b>	<b>(85.51)</b>	<b>(73.68)</b>
(X)	Other Comprehensive Income (OCI)					
	A (i) Items that will not be reclassified to Profit or Loss	3.85	1.36	4.55	7.95	5.47
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.93)	(0.36)	(1.18)	(2.00)	(1.42)
	B (i) Items that will be reclassified to Profit or Loss			-		
	(ii) Income Tax relating to items that will be reclassified to profit or loss			-		
	<b>Total Other Comprehensive Income, net of tax</b>	<b>2.92</b>	<b>1.00</b>	<b>3.37</b>	<b>5.95</b>	<b>4.05</b>
(XI)	<b>Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>(93.46)</b>	<b>9.85</b>	<b>(10.46)</b>	<b>(79.56)</b>	<b>(69.63)</b>
(XII)	Paid-up equity share capital (face value of ₹ 5/- each)	540.00	540.00	540.00	540.00	540.00
(XIII)	Other Equity (Excluding Revaluation Reserve)				1,206.05	1,285.61
(XIV)	Earnings per equity Share					
	a) Basic (amount in ₹)	(0.89)	0.08	(0.13)	(0.79)	(0.68)
	b) Diluted (amount in ₹)	(0.89)	0.08	(0.13)	(0.79)	(0.68)

For and on behalf of the Board of Directors  
 Addi Industries Limited

New Delhi  
 Date : June 29, 2020



  
 Managing Director

**ADDI INDUSTRIES LIMITED**

**Cash Flow Statement for the period ended March 31, 2020**

( in Lakh )

Particulars	Standalone		Consolidated	
	Year Ended on		Year Ended on	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
<b>Cash Flows From Operating Activities</b>				
Profit Before Tax	(96.54)	(66.73)	(83.99)	(55.01)
<b>Adjustments for:</b>				
Share of (Profit) / Loss of Associates	-	-	-	-
Depreciation (Net)	20.75	15.40	20.75	15.40
Loss/(Profit) on sale of property, plant and equipment	0.08	2.89	0.08	2.89
Allowance for Expected Credit Loss	95.86	-	95.86	-
Capital work-in-progress written off	4.56	-	4.56	-
Excess liability written back	(0.35)	-	(0.35)	-
Interest Income	(42.06)	(42.31)	(54.81)	(54.13)
<b>Operating Profit Before Working Capital Changes</b>	<b>- 17.70</b>	<b>- 90.75</b>	<b>- 17.90</b>	<b>- 90.85</b>
<b>Movement In Working Capital:</b>				
Increase/(Decrease) in Trade Payables & Other Current Liabilities	(1.95)	6.12	(1.94)	(0.40)
Increase/(Decrease) in Provisions	(3.04)	0.10	(3.03)	1.55
(Increase)/Decrease in Other Current Assets and other bank balances	192.03	0.09	170.44	2.25
(Increase)/Decrease in Other Non-Current Assets	12.68	(0.58)	12.69	0.95
<b>Cash Generated From Operations</b>	<b>182.03</b>	<b>- 85.02</b>	<b>160.26</b>	<b>- 86.50</b>
Direct Tax paid (Net of Refunds)	(1.99)	(2.43)	(2.98)	(1.85)
<b>Net Cash Inflow From/(Used In) Operating Activities (A)</b>	<b>180.03</b>	<b>- 87.45</b>	<b>157.28</b>	<b>- 88.35</b>
<b>Cash Flows From Investing Activities</b>				
Purchase of Property, Plant and Equipment	(0.08)	-	(0.08)	-
Sale Proceeds of Property, Plant and Equipment	0.13	4.94	0.13	4.94
Proceeds From Maturity of Fixed Deposits (net)	-	40.54	-	39.32
Interest Income	41.05	44.60	53.80	56.41
<b>Net Cash From/(Used In) Investing Activities (B)</b>	<b>41.10</b>	<b>90.08</b>	<b>53.85</b>	<b>100.67</b>
<b>Cash Flows From Financing Activities</b>				
<b>Net cash inflow from/(used in) Financing Activities (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Increase (Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>221.13</b>	<b>2.63</b>	<b>211.13</b>	<b>12.32</b>
Cash and Cash Equivalents at the beginning of the period	13.78	11.15	24.72	12.40
<b>Total Cash And Cash Equivalent at the end of the period</b>	<b>234.91</b>	<b>13.78</b>	<b>235.85</b>	<b>24.72</b>
<b>Components Of Cash And Cash Equivalents</b>				
Cash on hand	0.58	1.06	0.68	1.16
Cheque in hand	-	0.01	-	0.01
With banks - on current account and deposits with banks	234	12.71	235.17	23.55
<b>Total Cash and Cash Equivalent</b>	<b>234.91</b>	<b>13.78</b>	<b>235.85</b>	<b>24.72</b>



**ADDI INDUSTRIES LIMITED**

A-106, SECTOR IV NOIDA - 201301 (U P) INDIA  
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E-MAIL : addind@gmail.com, atul.addi@gmail.com  
CIN No : L51109DL1980PLC256335

AIL/FR/BSE/20

June 29, 2020

The Listing Department  
Bombay Stock Exchange LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street Fort  
Mumbai- 400001

Symbol : 507852

**Sub :- Declaration regarding Auditor's Report with an unmodified opinion  
for the financial year ended 31<sup>st</sup> March, 2020**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company B.R Gupta & Company, Chartered Accountants have issued the Auditors Report with unmodified opinion on the Audited Financial Results (standalone & consolidated) of the Company for the financial year ended 2020.

This is for your kind information and record.

Thanking you

Very truly yours  
**ADDI INDUSTRIES LIMITED**



  
C.L. JAIN  
MANAGING DIRECTOR

Encl. : As above

For any clarifications, please contact:-

Mr. Atul Jain – [09810154238](tel:09810154238)/[atul.addi@gmail.com](mailto:atul.addi@gmail.com)