



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
08th May, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522287	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: KPIL
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Sub.: Outcome of Board meeting pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Respected Sir(s),

In accordance with Regulation 30 and other applicable provisions of LODR Regulations, as amended from time to time and in continuation of our intimation dated 02nd May, 2024, we wish to inform you that the Board of Directors (the "**Board**") of Kalpataru Projects International Limited (the "**KPIL** or **Company**") at its meeting held today, has *inter alia*-

- recommended final Dividend of Rs. 8/- per Equity share of face value of Rs. 2/- each fully paid up (i.e. 400%) for the financial year ended 31st March, 2024 subject to approval by shareholders at ensuing Annual General Meeting ("AGM"). The Company shall inform in due course the date on which it will hold the AGM for the year ended 31st March, 2024 and the date from which dividend will be paid;
- approved the subscription to Rights issue of Shree Shubham Logistics Limited ('**SSL**'), Wholly Owned Subsidiary of the Company for an amount not exceeding INR 100 Crores, which would be utilized by SSL for repayment of loan granted by KPIL; and
- taken note of retirement of Mr. Gyan Prakash, President (Oil & Gas), ceasing to be Senior Management Personnel of the Company.

The details as required under Regulation 30 of the LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided in 'Annexure A'.

The meeting of Board of Directors commenced at 02:00 p.m. and concluded at 05:30 p.m.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Encl.: As above

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Annexure A

(i) Subscription to Rights issue

SN	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Shree Shubham Logistics Limited (“SSL”) Gross Revenue from Operations for FY ended 31-03-2024: approx. INR 106 Crores Profit/(Loss) after Tax for FY ended 31-03-2024: approx. INR (18 Crores) Net worth as on 31-03-2024: approx. INR 80 Crores.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Since the Company has decided to subscribe to additional equity share capital of wholly owned subsidiary, it will be a related party transaction. However, the promoter/promoter group of the Company does not have any interest in the Target entity. The transaction is being done at arm’s length basis.
c.	Industry to which the entity being acquired belongs	SSL provides agri & non agri storage infrastructure along with a wide range of value-added services like preservation, maintenance & security (PMS), testing & certification, collateral management & pest control activities. It manages and operates warehouses (Owned, Hired, Third Parties and Public Private Partnership (PPP) model) across various states in India.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The subscription to additional equity share capital will further strengthen the financial position of SSL. SSL will continue to be a wholly owned subsidiary of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	No significant specific governmental or regulatory approval is required for the investment.
f.	Indicative time period for completion of the acquisition	Q1F.Y.2025
g.	consideration – whether cash consideration or share swap or any other form and details of the same.	Cash – payment through banking channels
h.	Cost of acquisition and / or the price at which the shares are acquired	The subscription to additional equity shares by way of Rights issue will be made at a price of INR 25 per equity share.
i.	Percentage of shareholding/control acquired and/or number of shares acquired	SSL would continue to be wholly owned subsidiary, wherein the Company would subscribe to equity shares not exceeding four crores at a price of Indian Rupees twenty five per equity share.

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j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SSL was incorporated on 19th January, 2007 in Gujarat, India.</p> <p>SSL provides agri & non agri storage infrastructure along with a wide range of value-added services like preservation, maintenance & security (PMS), testing & certification, collateral management & pest control activities.</p> <p>Last 3 years Turnover of SSL is as under:</p> <table border="1" data-bbox="820 546 1388 745"> <thead> <tr> <th>Year</th> <th>Approx. Gross Revenue from Operations (INR in Crores)</th> </tr> </thead> <tbody> <tr> <td>FY 24</td> <td>106</td> </tr> <tr> <td>FY 23</td> <td>108</td> </tr> <tr> <td>FY 22</td> <td>120</td> </tr> </tbody> </table>	Year	Approx. Gross Revenue from Operations (INR in Crores)	FY 24	106	FY 23	108	FY 22	120
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FY 24	106									
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(ii) Change in Senior Management personnel

Sr. No.	Particulars	Details
1	Reason for Change	Retirement of Mr. Gyan Prakash, President (Oil & Gas), ceasing to be Senior Management Personnel of the Company
2	Date of Appointment / re-appointment/ cessation & term of appointment/ re-appointment	The Board of Directors at its meeting held on 8 th May, 2024 has taken note of retirement of Mr. Gyan Prakash as Senior Management Personnel
3	Brief Profile (in case of appointment)	N.A.
4	Disclosure of relationships between Directors	N.A.